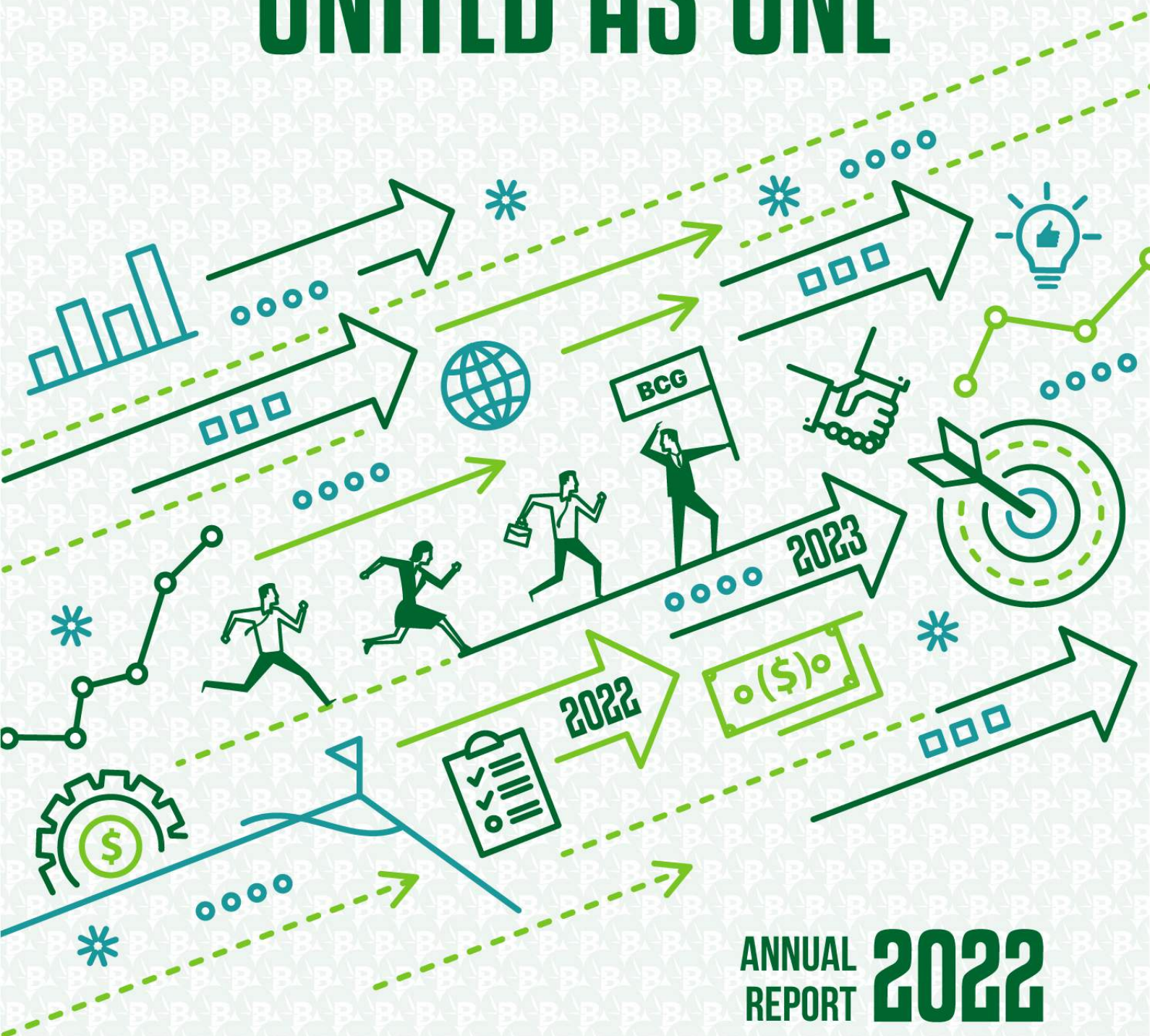




BAMBOO CAPITAL GROUP

UNITED AS ONE



ANNUAL
REPORT **2022**

TABLE OF CONTENTS

CHAIRMAN'S MESSAGE

02 BUSINESS PERFORMANCE IN 2022

- 39 Business Results in 2022
- 47 Organization and Human Resources
- 53 Project Investment and Implementation
- 63 Financial Summary
- 68 Shareholder Structure and Changes in Equity

03 REPORT AND ASSESSMENT OF THE BOARD OF MANAGEMENT

- 75 Assessment of Business Results in 2022
- 77 Financial Summary
- 79 Business Development Plan in 2023
- 81 Improvements on Organizational Structure, Policies, Management

01 GENERAL INFORMATION

- 09 General Information
- 09 Development History
- 11 Vision, Mission, Core values
- 12 Core Business and Location
- 13 Journey 2022
- 15 Awards in 2022
- 17 Corporate and Management Structure
- 21 Development Orientation
- 27 Risk Management

04 ASSESSMENT OF THE BOARD OF DIRECTORS

- 85 Assessment on the Company's Operations
- 97 Assessment on the Activities of the Board of Management
- 98 Report of the Independent members on the Board of Directors performance 2022
- 100 The outlook for the Board of Directors' activity plan for 2023-2027

05 CORPORATE GOVERNANCE

- 113 Corporate Governance Report
- 128 Report of the Board of Supervisors
- 134 Transactions, Remuneration and Benefits for Each Member of the Board of Directors, Executive Board and Supervisory Board

06 SUSTAINABLE DEVELOPMENT

- 141 Introduction to Sustainability Report
- 153 Sustainability Report 2022

07 AUDITED CONSOLIDATED FINANCIAL STATEMENTS

- 193 Report of the Chairman of the Board of Management
- 197 Independent Auditor's Report
- 199 Consolidated Balance Sheet
- 205 Consolidated Income Statement
- 210 Notes to the Consolidated Financial Statements

ABBREVIATIONS

BCG	Bamboo Capital Group/ Bamboo Capital Joint Stock Company
JSC	Joint Stock Company
BOD	Board of Directors
AGM	Annual General Meeting of Shareholders
GMS	General Meeting of Shareholders
BOM = EB	Board of Management = Executive Board
BOS	Board of Supervisors
SSC	State Securities Commission
HOSE, HSX	Ho Chi Minh City Stock Exchange
HNX	Ha Noi City Stock Exchange
IR	Investor Relations
MOIT	Ministry of Industry and Trade
PBT	Profit before tax
PAT	Profit after tax
BCC	Business cooperation contract
KPI	Key Performance Indicator
VND	Vietnam Dong
PDP7	Power Development Plan VII
PDP8	Power Development Plan VIII
QCVN	Vietnam Standards
CSR	Corporate Social Responsibility
ERP	Enterprise Resource Planning
E-office	Electronic office

CHAIRMAN'S MESSAGE

Dear Valued Shareholders, Customers, Partners and All Employees of Bamboo Capital Group,

In 2022, after the Covid-19 pandemic, Bamboo Capital Group encountered various challenges amidst a turbulent global economic landscape: geopolitical tensions between Russia and Ukraine, surging inflation, energy crisis, and supply chain disruptions created a tumultuous business environment. The financial market in Vietnam experienced significant fluctuations, while frozen real estate, high-interest rates, and a lack of strong public investment capital made it difficult to mobilize resources.

Against these circumstances, the Group implemented a flexible operational strategy that prioritized risk control, effective cost management, and restructuring to enhance operational efficiency. The Group's Board of Directors and employees worked diligently with a spirit of "Standing Together" to overcome these obstacles, resulting in several encouraging highlights.

In Q4 2022, Bamboo Capital Group's Board of Directors made a bold decision to divest some financial investments. This was done to recover capital and accept the decrease in economic efficiency of investments while ensuring liquidity safety for the whole business and minimizing the loss of business results. The decision was made due to the forecast that the market would continue to decline deeply and move sideways until the end of 2023. By the end of 2022, the Group's consolidated revenue had increased by 75% compared to the same period last year, reaching VND 4,531.3 billion, with a profit after tax of VND 540,7 billion. These achievements

led to Bamboo Capital Group being honored in several rankings, such as "Vietnam's 50 Best-performing Companies," "Asia's Best Places to Work in 2022," and "Excellent Enterprise in Asia." Although the initial plan for the year could not be fully achieved, the above results demonstrated the Board of Directors' right direction in the business development strategy.

Despite the anticipated difficulties and challenges for the global economy and the country's economy in 2023, Bamboo Capital Group is fully prepared to overcome. The company will continue to focus on its core areas, including Renewable Energy, Real Estate, and Financial Services, while optimizing operations from ancillary areas, implementing effective and flexible cost management strategies, thinking creatively and outside the box, and adhering to its core values.

In pursuit of sustainable development goals, Bamboo Capital Group will remain true to its mission of building a solid foundation for safe and sustainable development, creating value for shareholders and investors, and promoting the overall development of the community and society. We extend our sincerest gratitude to our shareholders and investors for their trust and support in the past year and look forward to your continued companionship and support in our journey to "Bridging differences and creating value" in 2023.

We wish you good health, great success and happiness!

Sincerely,

Nguyen Ho Nam



01

GENERAL INFORMATION



GENERAL INFORMATION

Company name:
**BAMBOO CAPITAL GROUP
JOINT STOCK COMPANY**

Abbreviation:
BCG

Stock symbol:
BCG

Business registration certificate:
**No. 0311315789 issued by the Department of
Planning and Investment of Ho Chi Minh City
on November 7, 2011.**

Legal representative:
Mr. Nguyen Ho Nam

Charter capital:
5,334,676,220,000

Owner's Equity:
13,801,450,560,085

Head office:
**27C Quoc Huong, Thao Dien Ward,
Thu Duc City, Ho Chi Minh City.**

Tel:
(028) 62 680 680

Fax:
(028) 62 99 11 88

Website:
www.bamboocap.com.vn

Social media platforms:
f www.facebook.com/BambooCapitalGroup
in www.linkedin.com/company/bamboo-capital-jsc
o www.youtube.com/BambooCapitalGroup

DEVELOPMENT HISTORY

2011

ESTABLISHMENT POINT

BCG was established in 2011 with 2 core businesses:

- Investment banking services, M&A and fundraising advisory
- IT solutions and project management advisory services.

2012

EXPANSION

Expanded the business with the addition of activities including:

- Commerce and Agriculture
- M&A Investment

2015

GOING PUBLIC

Became a multi-area company with more than 15 subsidiaries and affiliates.

Listed on Ho Chi Minh City Stock Exchange (HSX).

2019

RESTRUCTURING

Consolidated investment portfolio, focused on 4 core businesses, including:

- Manufacturing & Trading
- Construction & Infrastructure Investment
- Real Estate
- Renewable energy

2022

BUILDING ECOSYSTEM

Established an ecosystem of BCG Group with 3 core business segments: Renewable Energy, Real Estate and Financial Services; with supported business segments including construction, manufacturing, real estate brokerage firm, etc. to actively boost the growth of strategic business segments and create extra value for the entire ecosystem.

PRESENT

SUSTAINABLE DEVELOPMENT

The leading conglomerate in Vietnam with more than 50 subsidiaries and associates.

Focusing on real estate, renewable energy investment.

VISION, MISSION, CORE VALUES

BCG aims to be a leading Renewable Energy Group supported by Real Estate and Financial Services with full CSR wherever BCG operates.



BCG's mission is to constantly build excellent returns for and trust from our shareholders/partners/employees on the strength of BCG's international exposure, deep local knowledge/experiences and proven track record.

- Professionalism – Creativity – Enthusiasm
- Respect – Listening – Sharing
- Priorities on clients and business partners
- Maximizing efficiency and values
- Corporate social responsibility.

CORE BUSINESS AND LOCATION

CORE BUSINESS

BCG conducts investment and business activities in 5 main areas:



Renewable Energy



Real Estate



Financial Services

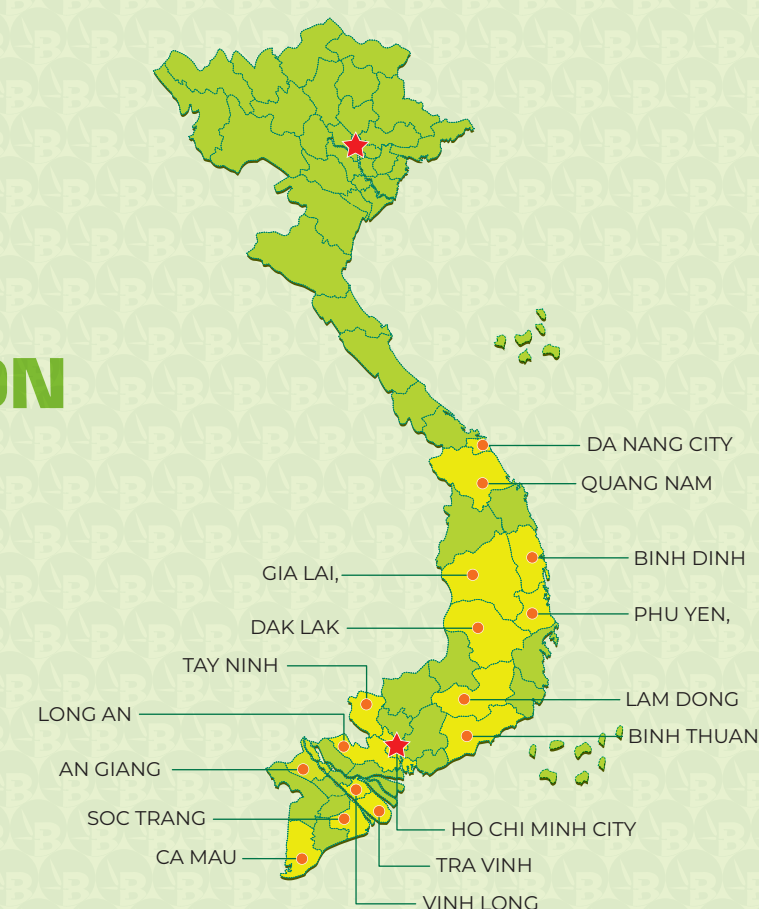


Construction & Infrastructure Investment

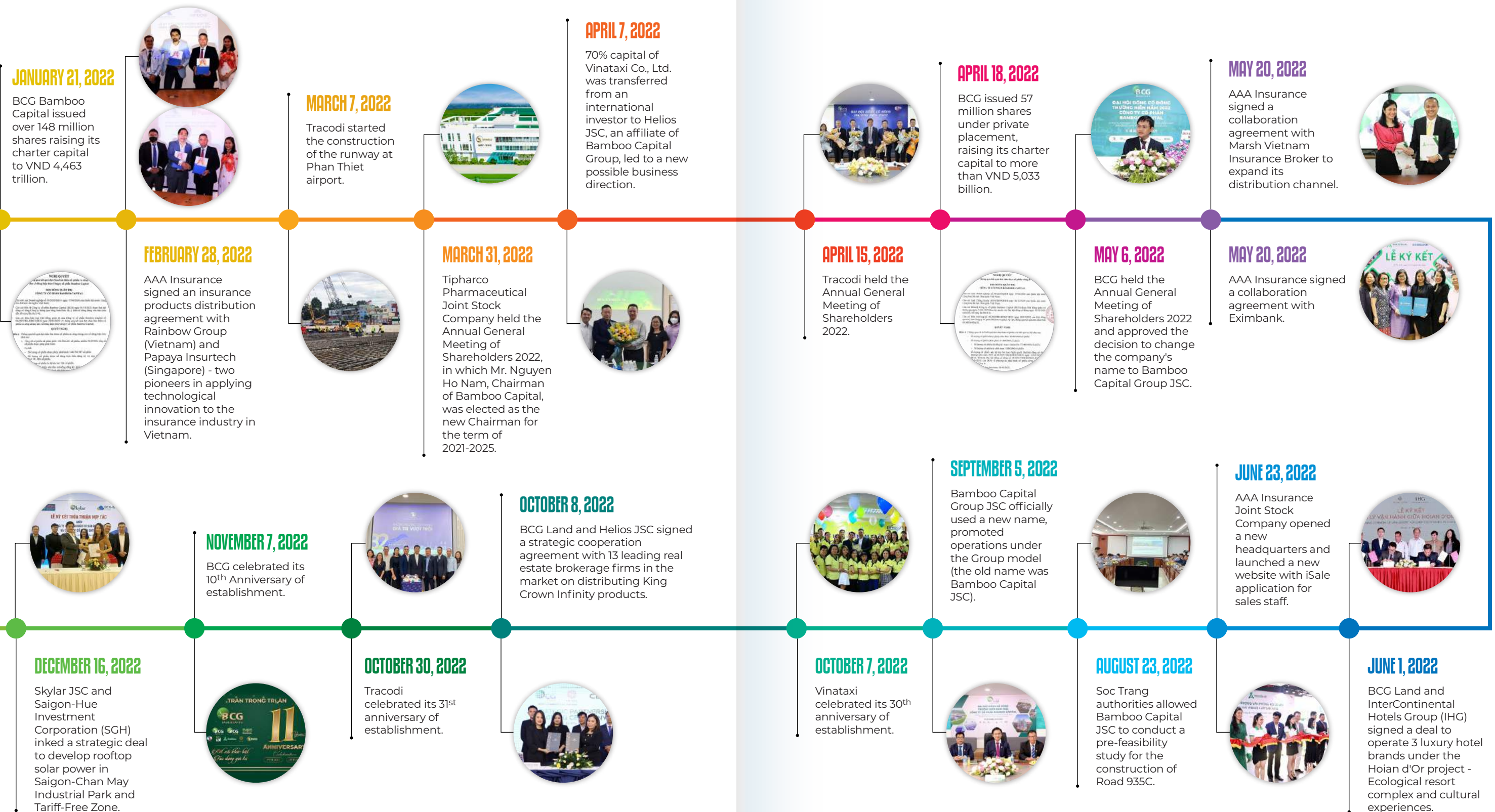


Manufacturing & Trading

LOCATION



JOURNEY 2022



AWARDS IN 2022

JANUARY 14, 2022

BCG and Tracodi were awarded Top 500 most profitable private enterprises in Vietnam (VNR500).



JULY 29, 2022

BCG Land was awarded "Best Lifestyle Developer" (Dot Property Vietnam Awards 2022).



AUGUST 15, 2022

Nguyen Hoang Development Joint Stock Company was classified as Group I Enterprises in wood processing and exporting activities.



OCTOBER 25, 2022

King Crown Infinity project won the category "Best High-End Condo Architectural Design" and the category "Best Mixed Use Development" (PropertyGuru Vietnam Property Awards 2022).



APRIL 26, 2022

Tracodi was ranked "Top 50 Best Growth Enterprises in Vietnam 2021".



JUNE 30, 2022

BCG Land was nominated in the Top 10 Leading Real Estate Developers in Vietnam (BCI Asia Awards).

AUGUST 12, 2022

BCG was recognized as one of "Asia's Best Places to Work in 2022" by HR Asia International Human Resources Magazine.



OCTOBER 12, 2022

BCG and Tracodi were honored in the category of "Excellent Enterprise in Asia" at the Asia Pacific Enterprise Awards (APEA) 2022.

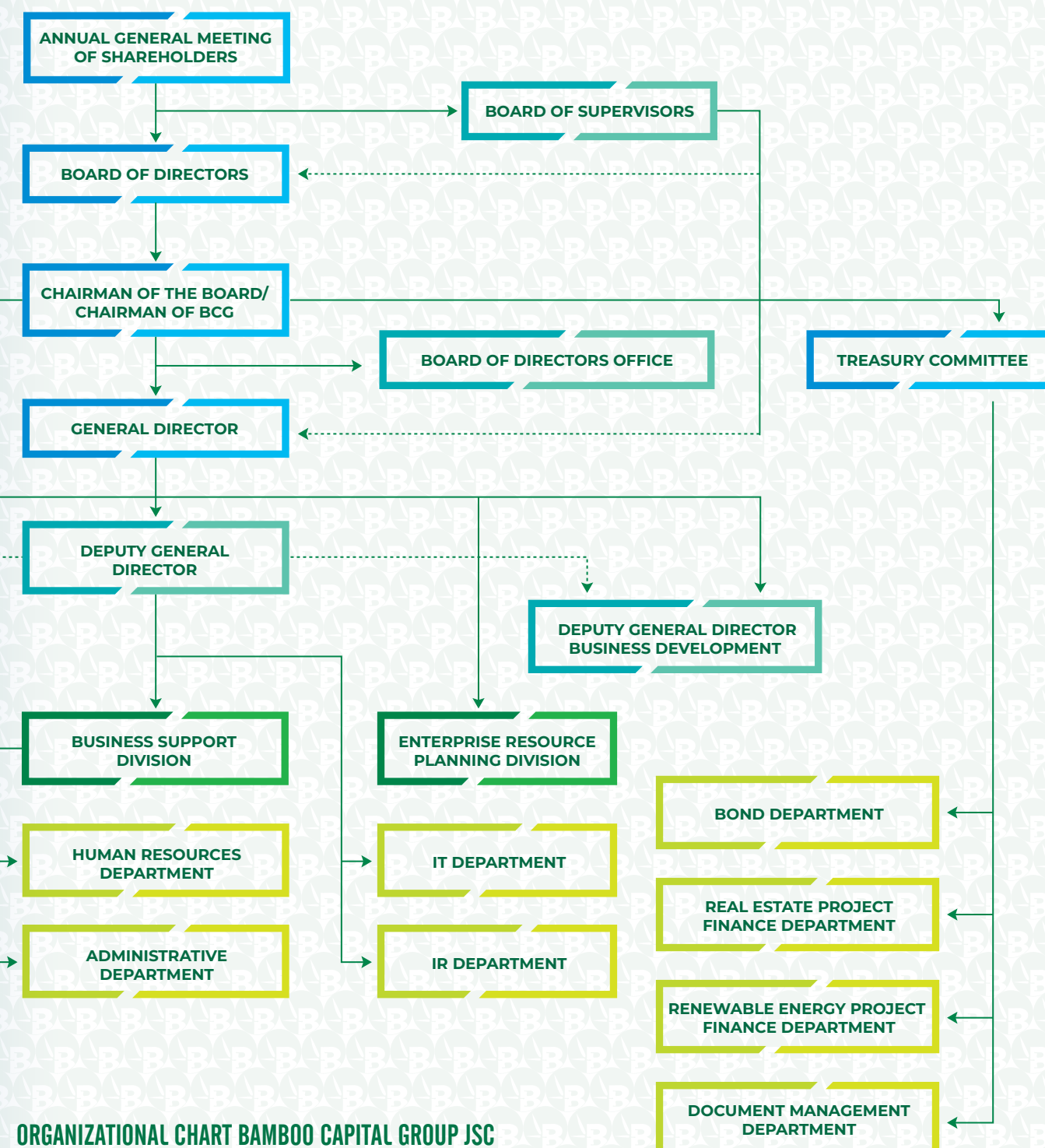
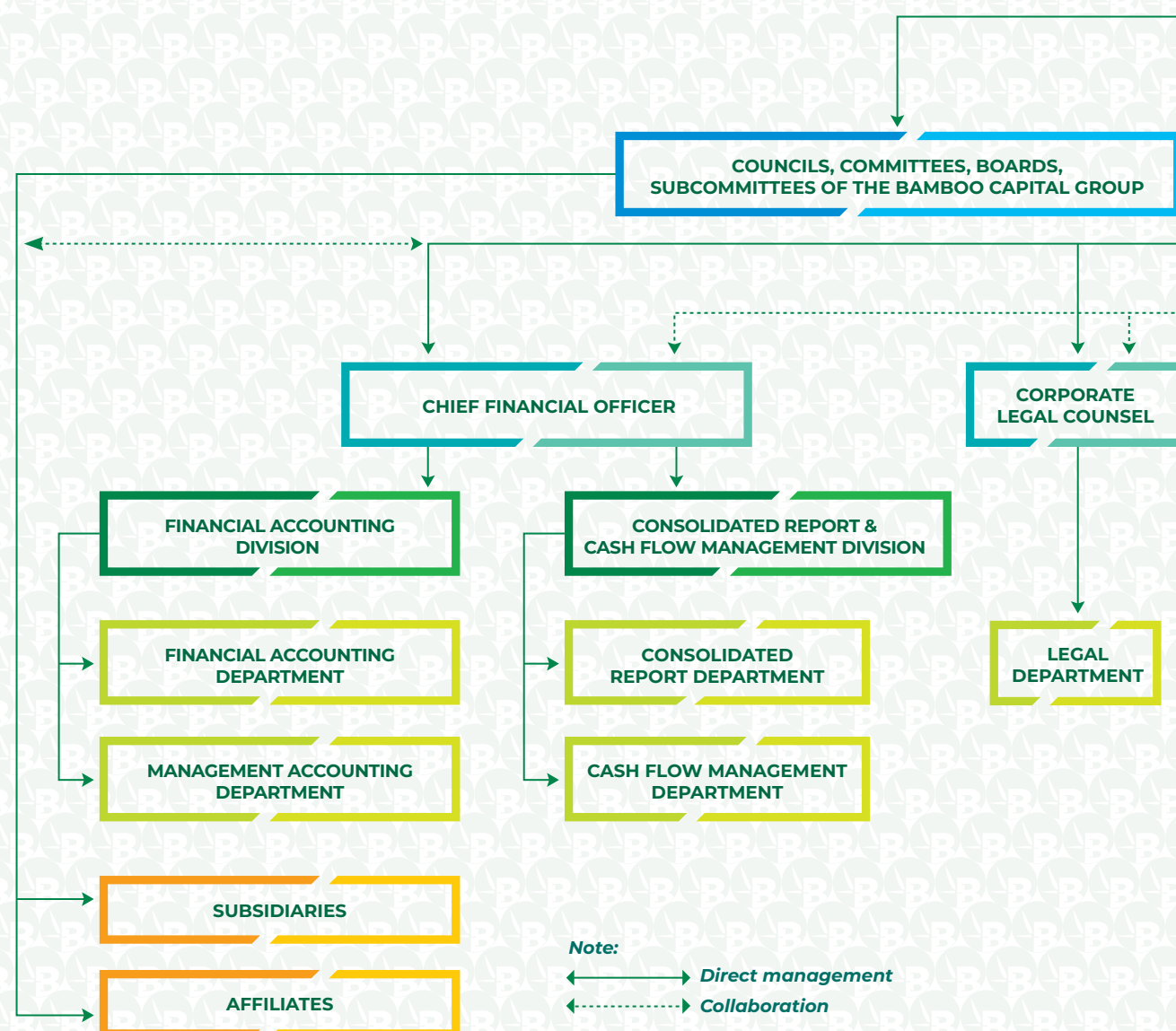


DECEMBER 1, 2022

BCG was honored as the Top 50 most effective listed companies in Vietnam 2022 organized by Nhip Cau Dau Tu Magazine and Thien Viet Securities.

CORPORATE AND MANAGEMENT STRUCTURE

CORPORATE STRUCTURE



ORGANIZATIONAL CHART BAMBOO CAPITAL GROUP JSC

LIST OF SUBSIDIARIES, AFFILIATES AND JOINT VENTURES

LIST OF DIRECTLY CONTROLLED SUBSIDIARIES

Transport and Industry Development Investment
Joint Stock Company

Nguyen Hoang Development
Joint Stock Company

BCG Land
Joint Stock Company

BCG Energy
Joint Stock Company

Cat Trinh Industrial Area BCG
Joint Stock Company

BCG Financial
Joint Stock Company

AAA Insurance
Corporation

Phoenix Mountain
Company Limited

LIST OF INDIRECTLY CONTROLLED SUBSIDIARIES

Antraco Joint Venture
Company Limited

Life Purity Clean Water
Joint Stock Company

TCD Plus
Joint Stock Company

Thanh Phuc
Joint Stock Company

Tapiotek
Joint Stock Company

Casa Marina Resort Travel
Joint Stock Company

Vxperia Trading
Joint Stock Company

Sao Sang Sai Gon
Corporation

Indochina Hoi An Beach Villas
Company Limited

BCG Wind Soc Trang
Joint Stock Company

BCG Thanh Hoa Energy
Joint Stock Company

Skylar
Joint Stock Company

Clean Energy Vision Development
Joint Stock Company

Greensky Infinitive
Joint Stock Company

**Thanh Nguyen Energy
Development and Investment**
Company Limited

Dong Thanh 1 Wind Power
Company Limited

Dong Thanh 2 Wind Power
Company Limited

Aurai Wind Energy
Joint Stock Company

BCG Khai Long 2 Wind Power
Joint Stock Company

BCG Khai Long 3 Wind Power
Joint Stock Company

BCG Vinh Long
Joint Stock Company

Casper Solar
Joint Stock Company

Cosmos Solar
Joint Stock Company

Herb Solar
Joint Stock Company

Orchid Solar
Joint Stock Company

Violet Solar
Joint Stock Company

BCG GAIA
Joint Stock Company

An Giang Real Estate
Joint Stock Company

BCG Bang Duong Energy
Joint Stock Company

**Hanwha –
BCG Bang Duong Energy**
Joint Stock Company

E Power 1
Joint Stock Company

Skylar5 Electromechanical
Company Limited

LIST OF JOINT VENTURES, ASSOCIATES DIRECTLY CONTROLLED THROUGH SUBSIDIARIES

B.O.T DT830
Company Limited

Tipharco Pharmaceutical
Joint Stock Company

LIST OF JOINT VENTURES, ASSOCIATES INDIRECTLY CONTROLLED THROUGH SUBSIDIARIES

Taxi Vietnam
Company Limited

Skylight Power
Company Limited

Bac Ha Mineral
Joint Stock Company

3K Plus Viet Nam
Joint Stock Company

Hanwha BCGE O&M
Limited Liability Company

ConBap Ecological Tourist
Company Limited

**Gia Khang Investment
Trading Services**
Joint Stock Company

BCG - SP Greensky
Joint Stock Company

Bang Duong E&C
Joint Stock Company

**Son Long Development
Investment**
Joint Stock Company

Helios Service and Investment
Joint Stock Company

DEVELOPMENT ORIENTATION

MACROECONOMIC SITUATION IN 2022

GLOBAL ECONOMIC SITUATION

2022 proved to be a challenging year for the global economy as growth expectations continuously declined. Despite expectations for a rapid recovery after the Covid-19 pandemic, the world economy in 2022 faced significant obstacles, including surging inflation and geopolitical conflicts. The Russia-Ukraine tension posed one of the biggest risks to the global economic recovery due to its far-reaching consequences: Energy prices reached peak levels, other commodities' prices increased sharply, and supply chain were disrupted. China's pursuit of the "Zero-Covid" policy also caused a slowdown in global trade growth and commodity prices. Global inflation spiked in 2022, with some economies reaching record highs. The contiguous increase of interest rates by the US Federal Reserve (FED) to regulate inflation put pressure on worldwide

economic activities.

The world economy faced a downturn in 2022 when inflation increased rapidly and threatened to hinder the growth recovery in most countries, especially in developed economies. Inflation hit a 40-year record in the United States, France, and Italy; for 50 years in Germany and 7 years in Japan - the country regularly faced deflationary pressures. The steep increase in prices put enormous pressure on most major economies to raise interest rates, which in turn increased the risk of a global economic recession.

Although, global inflation is expected to decline from 8.8% in 2022 to 6.6% in 2023 and 4.1% in 2024, it is still higher than pre-pandemic levels (2017-2019) of around 3.5%.

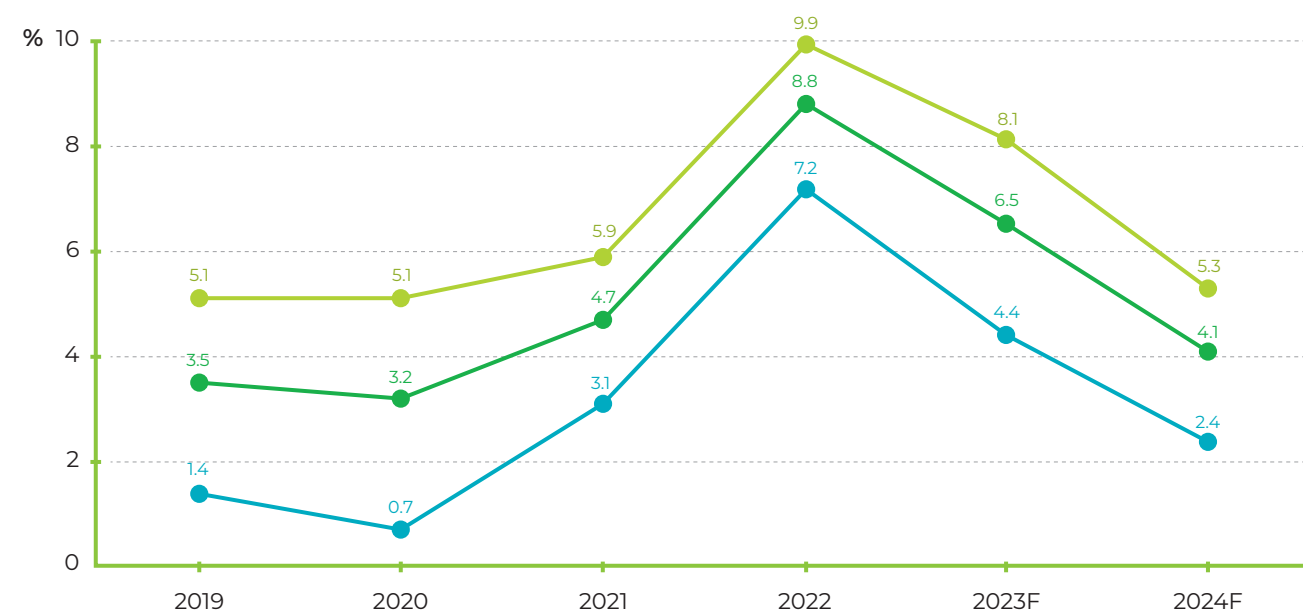


Table 1: Changes in Inflation Rates by Economies

Source: IMF

World Advanced economies Emerging markets and developing economies

These challenges have created an unfavorable environment for economic growth, leading to unexpected fluctuations in capital, financial, and monetary markets globally.

According to the International Monetary Fund (IMF), it is estimated that the world's GDP growth rate in 2022 was 3.4%, with the group of advanced economies accounting

for 2.7% and the group of emerging markets and developing economies accounting for 3.9%. Slowing economic growth was accompanied by a widening gap in growth rates between economies. However, it is anticipated that both groups of economies will see growth in 2022 after a gradual recovery from the impact of the Covid-19 pandemic, geopolitical tensions, and a decrease in inflation.



Table 2: GDP growth by economies

Source: IMF

World Advanced economies Emerging markets and developing economies

The year 2023 is forecasted to remain challenging due to the lasting effects from 2022. However, certain factors may alleviate the pressure on Vietnamese economy. For instance, inflation in Vietnam is forecasted to decline and China has loosened its Zero-Covid policy. To maintain economic growth, Vietnam must continue to implement measures to stabilize the macroeconomy and control inflation. At the same time, boosting exports and attracting foreign direct investment (FDI) to ensure foreign currency balance, promote growth as well as

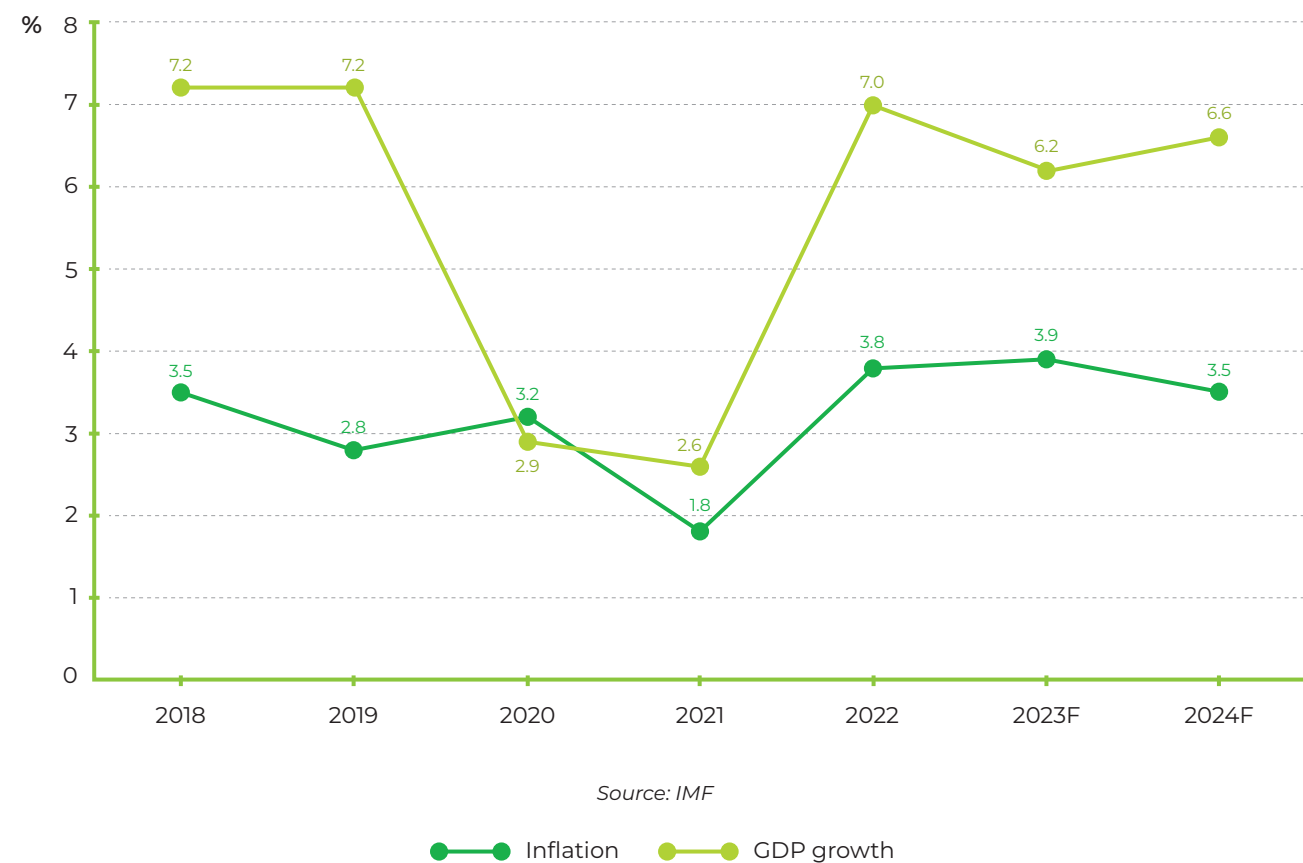
create buffers to protect the economy against global fluctuations.

With the ongoing trend of supply chain diversification and the promotion of green conversion after the Covid-19 pandemic, Vietnam must create the necessary conditions to attract green and high-tech FDI flows resulting from this shift. Simultaneously, the country needs to renovate gradually to move toward green growth and sustainable development.

VIETNAM'S ECONOMIC SITUATION

VIETNAM'S ECONOMIC INDEX OVER THE YEARS (PERIOD 2018 - 2022)

VIETNAM'S ECONOMIC GROWTH RATE, INFLATION



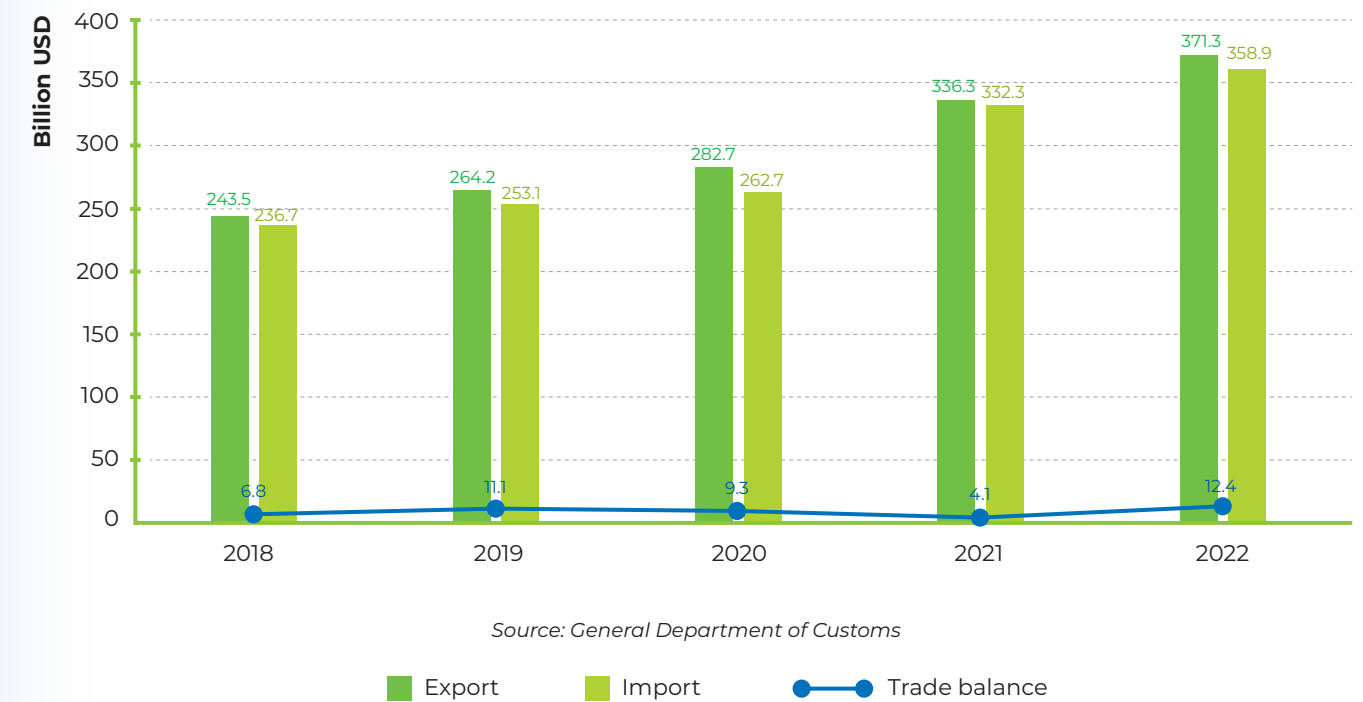
FOREIGN INVESTMENT IN VIETNAM

Unit: billion USD

	2018	2019	2020	2021	2022
Registered FDI	340.1	362.6	384.0	408.1	438.7
Disbursed FDI	35.5	38.0	28.5	31.2	22.4

Source: Ministry of Planning and Investment

IMPORT AND EXPORT AND TRADE BALANCE

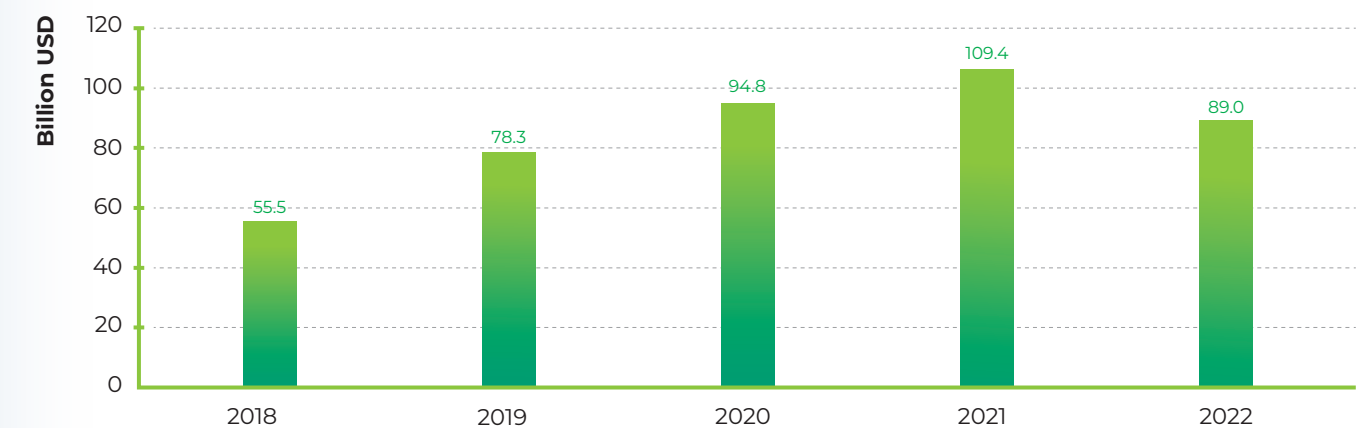


EXCHANGE RATE AGAINST THE US DOLLAR

	2018	2019	2020	2021	2022F
USD/VND	23,245	23,230	23,215	22,920	23,730

The foreign currency rate of Joint Stock Commercial Bank for Foreign Trade of Vietnam (Vietcombank) was as of December 31, according to the reporting year.

FOREIGN EXCHANGE RESERVES



Source: World Bank

I OVERVIEW OF VIETNAM'S ECONOMY IN 2022

Vietnamese economy in 2022 faced significant challenges amid the global economy's instability, marked by rapid and unpredictable fluctuations, and souring inflatiion which forced many countries to tighten monetary policiies. These factors posed several risks to the financial, monetary markets, global energy generation and food security.

In addition, the domestic economic environment experienced many fluctuations related to market inspections and arrests of violations aimed at "purify" the market. This, compined with increasing pressure from interest rate hikes and credit tightening, resulted in a lack of cash flow that caused the stock market to crash, heavily impacted the bond market, and nearly push the real estate market into recession.

Despite facing an economic downturn, Vietnam's macroeconomy in 2022 continued to remain stable, inflation was under control, major balances were ensured; Monetary and fiscal policies were implemented flexibly and effectively.

The GDP growth rate in 2022 was estimated at 8.02% (up by 5.05% in the first quarter; 7.83% in the second quarter; 13.71% in the third quarter; 5.92% in the fourth quarter)

marking a significant increase from 2.6% in 2021 and the highest level in two years despite the negative impacts by the Covid-19 epidemic. However, GDP growth was overly dependent on the FDI sector, while the increase in State bureau revenue was driven mainly by the revenue from selling land and natural resources which was not sustainable.

Another highlight was the growth of import and export activities, which showed a positive surplus. The total import and export turnover of goods reached USD 732.5 billion, a 9.5% increase from 2021, setting a record number in recent years. Exports increased by 10.6%; while imports increased by 8.4%. Moreover, the balance of trade in goods in 2022 had a trade surplus of USD 11.2 billion, marking the 7th consecutive year of trade surplus.

In addition to strong economic growth, Vietnam successfully maintained its inflation rate of 4% in 2022. Despite concerns over cost-push inflation, Vietnam was able to limit the impact of rising global energy and raw material prices on its domestic economy.

FDI in Vietnam rebounded in 2022 in line with the global trend. Vietnam was recognized as a prominent destination for FDI inflows, with the Financial Times

ranking Vietnam among the top 20 economies worldwide in terms of FDI attraction. The year also witnessed 1,107 projects registering to increase their investment capital, totaling nearly USD 10.12 billion in additional registered capital. Disbursed FDI capital reached USD 22.4 billion, an increase of 13.5% from the previous year. With many advantages, foreign investors continued to place confidence in Vietnam's position within the global supply chain.

Vietnam's stock market saw significant volatility throughout the year, with rapid and sharp declines attributed mainly to short-term psychological factors affecting investor sentiment in response to fluctuations in the economic environment. This was compounded by a series of non-transparent acts, which led to penalties and disclosure issues. From the beginning of the year until December 2022, the average trading value on the stock market per session was VND 20,410 billion, a decline of 23.3% compared to the previous year's average. The average trading value on the bond market was 7,737 billion VND per session, a 32.2% decrease from last year, while the average trading volume on the derivatives market for futures products on the VN30 index rose by 43% to 270,484 contracts per session.

The year 2022 has ended, yet there are no signs of global inflation subsiding or central banks halting their tightening of monetary policy. The forecast for global growth in 2023 is predicted to be even more challenging than in 2022. The US Federal Reserve (FED) is expected to increase interest rates to 4.5% by year-end, which will put pressure on the State Bank of Vietnam to tighten its policies to ensure monetary and fanancial stability. The situation in the country has been worrisome since the beginning of the fourth quarter, with the alarming phenomenon of many businesses having their export orders cut and resulting in unemployed workers.

After Vietnam reopened its borders after the Covid-19 lockdown in late 2021, there was a belief among many businesses that supply chain disruptions would improve in 2022. However, new geopolitical uncertainties have emerged globally. China's Zero Covid-19 policy has caused businesses to worry about potential supply chain risks that may persist beyond 2023. Furthermore, political instability and concerns in the world's financial and monetary situation have also had a notable impact on the Vietnamese business community.

BCG'S RESPONSES AND PLAN

OVERCOMING CHALLENGES,
MINIMIZING FINANCIAL
RISKS

In a volatile market in 2022, BCG took measures to adjust its business strategy, directing all resources towards overcoming immediate difficulties and minimizing risks. As a result, the company remained profitable and financial indicators remained stable.

Through efforts to raise capital and maintain asset quality, BCG successfully reduced its debt-to-equity ratio to 2.18 times by the end of

2022, compared to 3.51 times at the end of 2021 and a peak of 7.15 times at the end of 2020. This brought BCG closer to its goal of reducing the ratio to less than 2.0 times, and ideally to 1.0 - 1.5 times. Furthermore, the debt-to-equity ratio decreased to 1.08, indicating that financial risks have reduced to a safe level.

Moving forward, BCG will continue to focus on mobilizing capital from both domestic and international markets to strengthen its financial position and maintain resources for project development.

FOCUSING ON DEVELOPING
CORE BUSINESS LINES

As a multi-area conglomerate, BCG has a wide-ranging ecosystem that includes manufacturing - trading, construction -infrastructure investment, pharmaceuticals, financial services, real estate, renewable energy, and property management operations. BCG's strategic

approach involves concentrating on the development of three core business segments: renewable energy, real estate, and financial services. The other segments have a supporting function for the core businesses to enhance competitiveness and generate synergies for the Group.

ENHANCING OPERATING
EFFICIENCY

In 2022, BCG implemented a comprehensive revamp of its human resources system to enhance operational efficiency, optimize training, and improve overall human resource management. The company also digitized its business administration through the deployment of management applications such as E-office (an all-encompassing

software tool for document management, record keeping, and work coordination among different departments) and Histaff (a professional-grade human resource management software). The adoption of modern technology systems helped streamline the business process, boost interdepartmental coordination and collaboration, and improve management and supervisory capabilities of senior managers.

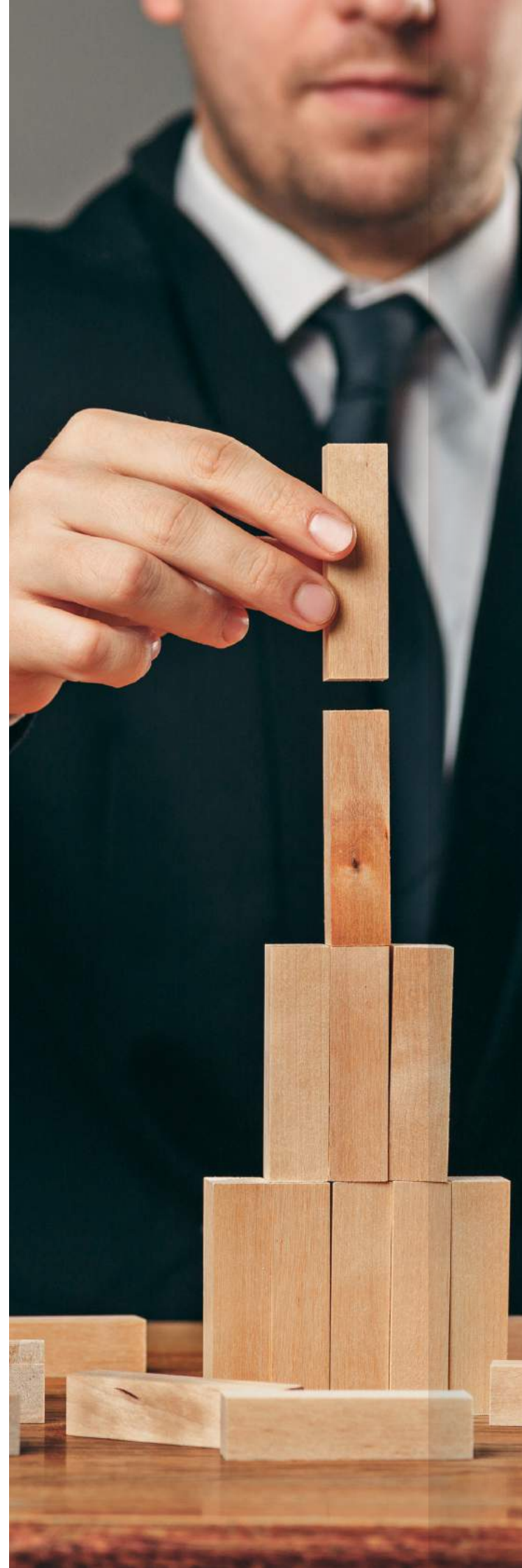
RISK MANAGEMENT

RISK MANAGEMENT OBJECTIVES

In the midst of a constant changing economy, BCG's Board of Directors (BOD) and Board of Management (BOM) recognize risk management as a crucial aspect of business operations. It is imperative for leading enterprises to devote attention to their entire production and business process. Effective risk management forms a solid foundation for BCG's development journey.

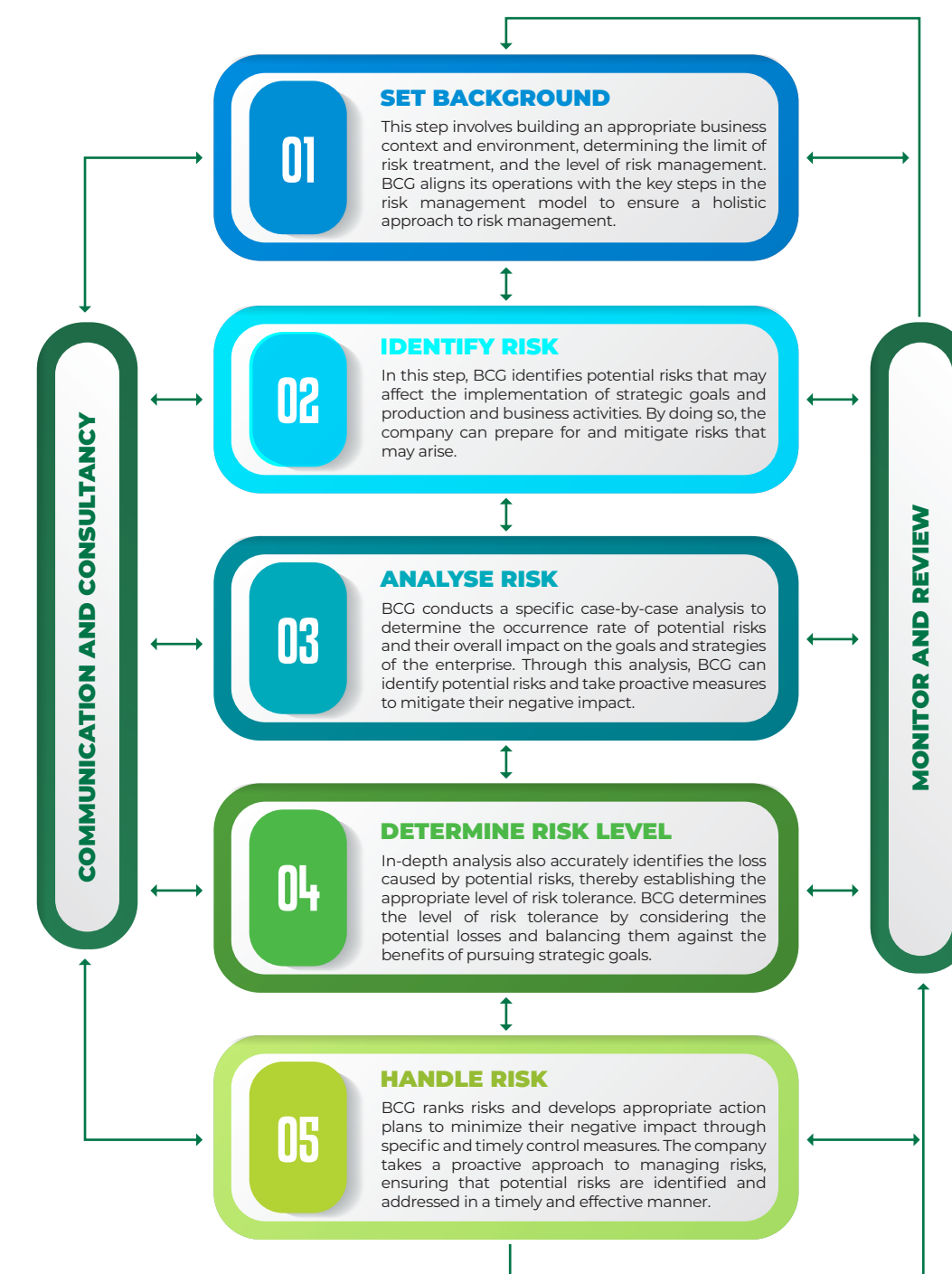
Implementing risk management measures effectively can bring numerous benefits to enterprises, including the creation of new business values, new revenue streams, an increased success rate for projects, and the preservation of business value. BCG's management board has both proposed and implemented several measures to mitigate negative impacts on production and business activities. The objectives of the risk management plan are as follows:

- 01** Identify and assess potential risks: The first objective of the plan is to identify and evaluate risks that could impact the company's production and business activities. This includes analyzing internal and external factors that may pose a threat to BCG's objectives.
- 02** Mitigate risks: After identifying and assessing risks, the plan's second objective is to implement measures to mitigate those risks. This may involve taking steps to reduce the likelihood of a risk occurring or minimizing its potential impact if it does occur.
- 03** Monitor risks: BCG's risk management plan includes ongoing monitoring of risks to ensure the effectiveness of mitigation measures and identify any new risks that may emerge.
- 04** Enhance decision-making: Effective risk management enables informed decision-making by providing the necessary information and insights to make well-informed choices. By understanding the risks associated with various options, BCG can make better decisions and avoid unnecessary risks.
- 05** Ensure compliance: Risk management is crucial for ensuring compliance with legal and regulatory requirements. By identifying and mitigating risks, BCG can ensure that it meets its obligations and avoids potential legal or regulatory issues.



RISK MANAGEMENT PROCEDURE

BCG adheres to international standards in applying the Risk Management Model, which is a transparent, systematic, and reliable approach to managing risks in the company's operating environment. The model comprises of the following steps:



RISK ANALYSIS AND ACTION PLAN

SPECIFIC RISKS IN EACH FIELD OF ACTIVITY

I RISKS IN THE MANUFACTURING – TRADING SEGMENT

MANUFACTURING

Vietnamese enterprises are grappling with a host of new challenges as they navigate through the aftermath of the Covid-19 pandemic. These include escalating prices of goods, supplies, and raw materials, as well as disruptions in the supply chain due to geopolitical instability and the resurgence of Covid-19 in China. Given the high level of integration of Vietnam's economy with other countries, global economic downturns can cause high inflation, which can have a severe impact on the production and business activities of import-export firms. Moreover, the rapid increase in interest rates has led to a rise in the production costs for many Vietnamese enterprises, while the "Zero Covid" policy of China has resulted in disruptions in the supply of input materials for production.

The situation is further exacerbated by declining orders, tight monetary policies, and a slump in consumption and investment demand in many European countries, the US, and around the world. Additionally, Vietnamese businesses face the frequent imposition of trade remedies, particularly from the US, which has resulted in limited market access and put them in a disadvantageous position. The shortage of capital is another significant challenge that is impacting business operations, with many companies struggling due to the lack of orders, low market confidence, and lack of investment flows. This situation is further compounded by the drying up of cash flows after more than two years of the epidemic, putting corporate assets at a high risk of being sold off.

Risk mitigation solutions: In the short term, BCG has been working hard to ensure a balanced cash flow by implementing plans and strategies that focus on cutting unnecessary expenditures, optimizing business performance, and promptly addressing any problems that may arise. The Group understands that unexpected problems could have a detrimental effect on its operations, and thus has been taking necessary steps to minimize any potential risks.

Moreover, BCG values its human resources as an asset and recognizes that it is crucial to achieving success. As such, the BOD regularly seeks input from employees to gain insight into how the Group can better operate and produce in the midst of an economic crisis, while also ensuring that workers' rights are protected.

The Group has also been striving to improve the quality of its products and services while keeping a close eye on consumer trends to adapt and adjust its strategies accordingly. The adoption of new technology solutions to replace traditional sales methods will enable customers to easily access information.

To minimize risks, BCG actively gathers market information, stays abreast of the economic and political situation in the country and worldwide, diversifies its input material sources, and strengthens its linkages through supply chains and networks of businesses, industries, and local associations.

TRADING

Vietnam's exports have been performing well, with a total export turnover of goods estimated at 371.85 billion USD in 2022, showing a 10.6% growth compared to the previous year. The balance of trade in goods also reached a trade surplus of 11.2 billion USD. However, challenges lie ahead for Vietnamese exports in 2023 as the global market narrows and importing countries apply more trade remedies.

The coffee industry is facing declining product prices due to weakened consumption demand, caused by concerns about economic recession and the increase of interest rates by major central banks to control inflation. As a result, consumers are cutting spending on non-essential goods.

Most of Vietnam's cassava starch products are exported to China, where the competition with Thailand, Laos and Cambodia is intense. The Chinese market's frequent changes in import-export policies also have a significant impact on enterprises exporting agricultural products to Vietnam, including the cassava industry.

Furthermore, inflation and economic recession in various countries worldwide, particularly since September 2022, have caused a decline in global consumer demand, putting Vietnam's export activities at a disadvantage. The fluctuation of the USD exchange rate is also an obstacle for international transactions, with many countries' local currencies depreciating against the US dollar, leading to a loss of competitive advantage for Vietnam's export goods in terms of pricing.

Breaking into major export markets like the EU and the US remains risky due to the harsh competitive environment, technical limitations, changing consumer behavior, and increasingly strict trade barriers imposed by importing countries. In addition, high inflation in these markets has led consumers to focus on spending on essential goods, leading to a decrease in orders and delayed receipt of goods, further impacting Vietnam's exports.

Risk mitigation solutions: To mitigate the risks posed by volatile market demand and intense competitive pressures, BCG is proactively enhancing its marketing and referral strategies. Furthermore, BCG is investing in warehouses in Germany to promote exports to the EU market, avoiding the risks of delayed shipments and alleviating the high costs of warehousing.

The Group is also focused on increasing the charter capital of its commercial ventures to maintain production and boost exports to diversified markets, thus reducing reliance on a single market.

Additionally, BCG is closely monitoring exchange rate fluctuations, updating inflation and interest rate forecasts, and tracking the impact of external factors such as the Covid-19 pandemic and Russia-Ukraine geopolitical tensions. By adopting appropriate policies in market selection, diversification of exports, and favorable payment currencies, the Group aims to secure a strong position in the international market. In the long term, increasing the competitiveness of its export goods will be crucial to achieving this goal.

I RISKS IN THE CONSTRUCTION - INFRASTRUCTURE INVESTMENT SEGMENT

The fluctuation in raw material prices has been a significant concern for construction contractors in addition to the repercussions caused by the pandemic. Despite the uninterrupted supply chain since 2020, the price index of raw materials, fuel, and construction materials has shown no signs of decline due to high demand for construction materials. Until 2022, key construction material prices such as steel, cement, and stone continued to rise sharply, resulting in a delay in the disbursement of public investment, particularly in transport infrastructure construction.

The fluctuation in material prices has had a negative impact on the contractor's business, leading to a significant financial imbalance. The stagnation of real estate projects has further complicated matters, causing many contractors to face difficulties in executing new plans. Despite facing many challenges in finding potential projects, most contractors refused due to their inability to cope with the rising prices.

Furthermore, high-interest expenses have adversely impacted this group's financial performance (which relies heavily on debt with a thin profit margin). The private sector's performance has been affected by the difficulty in accessing loans, with many banks gradually running out of credit growth limits. As a result, the financial difficulties have resulted in delayed payments to contractors, which has further led to a decline in their profit, primarily due to fierce competition in the market and price slippage.

I RISKS IN THE REAL ESTATE SEGMENT

The real estate sector encountered several challenges in 2022 due to inadequate policies and unresolved issues, leading to a decline in real estate supply. The ongoing pandemic and high inflation rates posed double risks for the industry, including both legal aspects and overall market instability. Despite the limited legal processes and procedures in land acquisition, project operations, and risk prevention mechanisms, market participants still faced various risks, disputes, and conflicts.

In summary, the real estate market in 2022 experienced significant fluctuations, primarily due to a decrease in operating cash flow that failed to meet the expected increase at the end of 2021. The sustained high prices of real estate in 2020-2021, coupled with a continued high level of anchoring in 2022, led to a sharp decline in market transactions. Moreover, real estate businesses also encountered difficulties in raising capital due to

Risk mitigation solutions: BCG has a rigorous approach to risk management, requiring project teams to identify and evaluate potential risks throughout the project lifecycle, including their impacts on project success, costs, and timelines. To support this process, BCG has developed and implemented various risk identification tools that utilize analysis, empirical statistics, forecasts, expert opinions, and other methods to quickly identify the origins and spheres of influence of risks, facilitating timely handling and improving work efficiency.

To address the challenge of price volatility, BCG takes proactive steps in negotiating new contracts and managing existing ones. For new projects, BCG carefully negotiates with investors on the issue of price volatility in construction contracts and establishes its own terms for managing this risk. For projects with fixed costs, the management team proactively negotiates with investors to share the challenges of the unstable economic situation and develops solutions to ensure the full implementation of commitments and project progress.

BCG also creates contingency plans to mitigate the risks of material and equipment shortages, continually monitoring the costs and supply capacity of key materials, and analyzing and forecasting market movements. Based on this analysis, BCG develops effective procurement and supply plans to reduce the risk of price volatility and ensure the smooth implementation of projects.

high-interest rates and the stagnation of the bond market.

Risk mitigation solutions: BCG has a diversified property investment portfolio that encompasses residential, commercial, and industrial real estate. The Group prioritizes legal issues, especially in contract law, risk prevention, and legal disputes, as part of its risk management strategy.

To meet the increasing demand for sustainable properties, BCG has implemented support programs like green recovery and green growth. Additionally, the Group is embracing digital transformation to keep pace with emerging trends and swiftly adapt to evolving consumer behavior. BCG prioritizes professionalism, market adaptability, and capital source optimization to attract businesses and identify potential customer segments.

I RISKS IN THE RENEWABLE ENERGY SEGMENT

Important policies such as Power Development Plan 8 have not been issued yet, causing significant difficulties for investors in the renewable energy field, leading to hesitancy in implementing strategies and future plans.

In 2022, the wind power segment contributed more to the country's total electricity consumption than in 2021. However, it was a challenging year for most developers, as they struggled to keep up with the schedule when the FIT regulation expired. Despite the risk of power shortages, especially in the South, a paradox emerged as completed wind power poles that were ready to supply the national power grid were left in disrepair. Many wind power projects completed in 2022 faced this issue when they were not allowed to connect and sell electricity to the system.

Renewable energy, especially wind energy, requires significant upfront investment costs and comes with high risks, as capacity and output are weather and climate-dependent, leading to prolonged payback periods. Thus, a stable and long-term legal framework is essential for businesses to continue growing in this field. Additionally, financial institutions and commercial banks are still not ready to lend or offer loans at high-interest rates, limiting investment capital for enterprises. Although the state prioritizes renewable energy development, businesses receive very short-term support, making it difficult for unfinished projects to receive support when the policy expires. However, the Covid-19 epidemic objectively caused delays due to blockades, isolation, and a lack of human resources.

In the medium and long term, fluctuations in macroeconomic variables such as growth rates, inflation, interest rates, and exchange rates will indirectly impact renewable energy investment and development enterprises.

Risk mitigation solutions: In order to limit legal risks, BCG always monitors and updates the latest legal documents promulgated in Vietnam and other legal standards in the world to be able to make plans and the most optimized action for the project. In addition, BCG also participated in discussions with the Government and other stakeholders to supplement recommendations from the business perspective with the hope that the State apparatus would consider and facilitate support to develop the field. Renewable energy as well can provide a stable and long-term regulatory framework.

In order to minimize the impact of rising interest rates in particular and the fluctuations of the economy in general, BCG sets up a specific loan and repayment plan for each loan, and signs financing contracts with variable amplitude limits. The lending interest rate is under control, timely negotiate with partners to adjust the capital plan based on the financial market situation and take the initiative in the face of instability of the economy.



FINANCIAL RISKS

GROWTH RISK

Like other emerging Asian countries, Vietnam's economic growth prospects are extremely optimistic due to the government's effective control of the Covid-19 epidemic through early vaccination programs for the population and support plans for businesses and workers. However, despite forecasts of strong growth and a decline in inflation, accurately predicting Vietnam's economic state is challenging. Crisis and conflicts worldwide can create waves of global upheaval, affecting energy, food, and financial markets.

The global fight against inflation, the ongoing Russia-Ukraine war, and the resurgence of Covid-19 in

China are expected to weigh on much of the global economic activity in 2022. The impact of these factors will likely persist into 2023.

Risk mitigation solutions: BCG's strategy is to seize opportunities arising from Vietnam's participation in bilateral and multilateral trade agreements, as well as the relocation and repositioning of regional and international supply chains to safer and more cost-effective locations from developed countries. Additionally, the Group consistently monitors global developments to predict and proactively develop strategies to swiftly respond to domestic economic fluctuations.

INFLATION RISK

Although the CPI in 2022 is under control, inflationary pressure still persists. Experts predict that the cost-push impact will become more apparent in 2023, resulting in sustained high inflation and pressure on inflation expectations.

The global regulation against inflation is also seen as a major risk. As monetary policies become tighter and inflation rates fall, businesses are likely to face financial system instability and debt. In the Eurozone, inflation has not yet peaked, and the European Central Bank (ECB) is expected to implement further price increases. Higher interest rates in these regions may draw capital

away from high-yield markets and safe havens, placing pressure on emerging economies like Vietnam. BCG must monitor these global economic trends and take appropriate actions to mitigate the potential risks.

Risk mitigation solutions: BCG will proactively monitor both domestic and international situations to make forecasts, calculate, and develop responsive plans while adapting pricing strategies based on established national policies. Given the nature of our business, which entails regular collaborations with international businesses and investors, we exercise caution and mitigate risks from inflation and currency differences.

INTEREST RATE RISK

The potential for the Federal Reserve to continue raising interest rates by 50 basis points in December and the first quarter of 2023 is expected to exert substantial pressure on interest rates and exchange rates in Vietnam's economy. This increase in interest rates may heighten the debt repayment obligations of borrowers, including individuals and businesses, while the sluggish pace of economic recovery and low growth could lead to a rise in potential bad debts.

Moreover, the strength of the US dollar is likely to keep exchange rates and interest rates under pressure, resulting in higher lending rates. This, in turn, will have a direct impact on the production and business activities of companies and the daily lives of people, making it more challenging to access credit.

To mitigate these risks, the State Bank of Vietnam (SBV) has issued guidelines aimed at promoting safe and effective credit growth. The focus is on providing credit to priority production sectors as directed by the Government while strictly controlling lending in high-risk areas such as real estate, securities, BOT projects, and BT traffic. Additionally, the SBV will strengthen risk management for consumer credit and other lending segments to meet the needs of borrowers. The SBV will also create favorable conditions for businesses and individuals to access bank

credit capital.

Despite these measures, there is still a risk of volatile interest rates, particularly for short-term deposits and short-term profitable loans of the Parent Company and some member companies. Without a timely response plan, such risks could harm the financial health of institutions in the Vietnamese economy.

In conclusion, managing interest rate risks and ensuring effective credit growth remain critical priorities for the SBV and financial institutions in Vietnam to maintain financial stability and support economic growth.

Risk mitigation solutions: The Finance-Accounting Department of BCG Group continuously monitors and closely controls money market conditions, as well as domestic and international economic conditions to minimize interest rate risks. The experts estimate, analyze sensitivity and adjust the financial leverage, and financial investment strategy in response to the current situation to control interest rate risk within the management limits of the Group.

Moreover, BCG will focus on establishing relationships with various credit institutions to diversify sources of capital mobilization. This will ensure that capital is readily available at favorable interest rates.

LIQUIDITY RISK

BCG faces liquidity risk due to mismatches in the maturities of its financial assets and liabilities.

Risk mitigation solutions: BCG considers the liquidity risk to be low due to its effective cash flow management plan and the healthy financial position of both BCG and its member companies. The Group aims to balance its cash inflows and outflows, ensuring that financial commitments can be met as they become due.

To prevent and respond to liquidity risks, BCG will

implement measures such as strict cash flow management, entering into short-term and long-term credit agreements with banks, and arranging for other sources of financing to ensure that loans can be repaid after BCG completes its investment projects. BCG will also manage its assets and liabilities to minimize liquidity risk exposure. By focusing on sound financial management practices, BCG is well-positioned to mitigate liquidity risks and safeguard its operations.

OPERATIONAL RISK

I SAFETY – HEALTH RISK

Ensuring occupational safety and health is a top priority for BCG across all fields, especially in construction and renewable energy where incidents can have an immediate impact on the health and safety of workers. Beyond the human toll, incidents can also lead to significant settlement costs and legal liabilities, putting a heavy burden on businesses. As such, BCG has implemented rigorous safety protocols, regularly trains employees on safety procedures, and provides necessary personal protective equipment to minimize the risk of incidents. In the event of an incident, BCG has established response plans to minimize the impact on workers and address any legal or financial implications.

Risk mitigation solutions: To minimize the risk of incidents and occupational accidents for factory workers and employees, BCG invests in modern production lines, tools, and equipment. The company also has established legal regulations to ensure the safety and health of workers, including health check-ups, labor protection equipment, and training. BCG recognizes that safety is an integral part of its operations and has implemented safety protocols and guidelines that are enforced throughout the organization. By prioritizing safety and investing in the necessary resources, BCG aims to provide a safe and healthy work environment for all of its employees.

I LEGAL RISK

Legal risks can arise for BCG due to changes in laws or regulations that have a significant impact on the company's business and securities. Compliance with regulatory changes may also result in legal disputes with partners or during production and business activities. Moreover, the implementation of duplicative administrative procedures and lengthy processing times can pose challenges, especially in the renewable energy and resort real estate sectors. For instance, the wind power development market may face technical and financial barriers, leading to a slow-moving market. Additionally, the term of land use can remain an issue that causes uncertainty for investors and customers. To manage legal risks, BCG closely monitors changes in laws and regulations, works with legal experts to ensure compliance, and establishes contingency plans in case of legal disputes or regulatory changes.

Risk mitigation solutions: BCG's team of experienced consultants and lawyers play a critical role in managing legal risks. They keep abreast of legal changes and their potential impacts on the company's operations, and advise the Board of Directors on appropriate measures to prepare for these changes. The team also reviews and checks contract documents to limit any accompanying legal risks.

In addition to these measures, BCG also works closely with external legal counsel when necessary to ensure that it is fully compliant with all applicable laws and regulations. The company also invests in training programs for employees to ensure that they have a solid understanding of legal compliance requirements, and has established internal policies and procedures to ensure consistent compliance across all business units.

I BRAND RISK

Misconceptions and inaccurate perceptions about BCG's image can have a negative impact on the company's ability to attract investors and meet product demand, posing a significant brand risk that must be prevented and addressed. Such inaccurate information can erode the trust of customers, shareholders, partners, and society at large, resulting in substantial financial losses for the company. BCG therefore places a high emphasis on maintaining a positive brand image through transparent communication, ethical practices, and consistently delivering high-quality products and services.

Risk mitigation solutions: BCG considers its brand as a valuable intangible asset and prioritizes brand image risk management to minimize potential risks through effective corporate governance activities. BCG strictly adheres to the provisions of the law regarding periodic and irregular information disclosure, and recognizes its responsibility to provide complete, transparent, and timely information to respect the investment value of shareholders. The PR department also prioritizes communication security to ensure that all information about BCG in the market is accurate and reliable. By implementing these measures, BCG aims to maintain and enhance its brand reputation, which is critical to attracting investors and driving demand for its products.

RISK MANAGEMENT PLAN

In 2023, BCG will continue to implement its operating procedures, which encompass a comprehensive risk management system established by the Board of Directors. To ensure the best risk management for current and upcoming investments, as well as new business areas, BCG will upgrade its system with the necessary people, processes, software, and equipment.

THE SPECIFIC ACTION PLAN INCLUDES:

01

Recruit and train personnel with in-depth knowledge and skills in specific areas of activity to closely monitor processes and implement effective risk management. Promote ongoing training to improve professional qualifications, skills, and management capacity, and apply modern technology to align with digital transformation goals.

02

Improve and enhance the effectiveness of the risk management system, including policies, procedures, processes, and reporting systems for each specific activity at the Parent Company and its subsidiaries, such as regulations on investment management, information disclosure, financial management, and internal management.

03

Continuously update regulations and control processes to adhere to State regulations and respond to changes in the market, such as shifts in consumer behavior or technological advancements.

04

Promote investment in automation tools and software to upgrade the Group's operating system.

05

Transform business models through digital technology, minimize costs, and promote sustainable development that benefits society and the environment.

02

BUSINESS PERFORMANCE IN 2022



BUSINESS RESULTS IN 2022

BUSINESS RESULTS IN 2022 COMPARED TO 2021

Unit: VND billion

Indicator	2022	2021	Growth
Net revenue	4,531.2	2,618.3	75.0%
Gross profit	1,319.6	938.9	40.5%
EBITDA	2,807.7	2,679.1	4.8%
Net profit after tax	540.7	1,000.3	(45.9%)
Gross profit margin	29.1%	36.3%	(7.2%)
EBITDA margin	61.1%	102.3%	(41.2%)
NPAT margin	11.9%	38.6%	(26.7%)

In 2022, the Group achieved significant growth in its consolidated net revenue, which amounted to VND 4,531.2 billion, representing an impressive increase of 75.5% compared to the previous year. However, the net profit after tax showed a decrease of 45.9% in comparison to the previous year. The strong growth in revenue was mainly attributed to the construction activities of Tracodi, as well as the stable income generated from BCG Energy's renewable energy projects. Additionally, the handover of King Crown Village Thao Dien and part of the Malibu Hoi An project of BCG Land contributed to the Group's revenue. Despite the impressive revenue growth, the gross profit margin in 2022 decreased to 29.1% due to macroeconomic shifts resulting in continuously rising interest rates, which had a significant impact on all business activities.

BUSINESS RESULTS IN 2022 COMPARED TO PLAN

Business Results in 2022 compared to Plan:

Unit: VND billion

	Actual 2022	Plan 2022	Actual/Plan ratio
Net revenue	4,531.2	7,250	63.4%
Profit after tax	540.7	2,200	24.6%

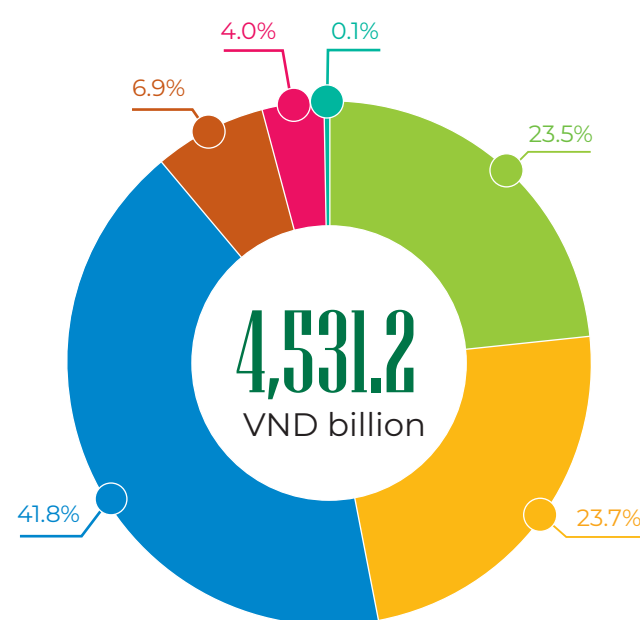
In 2022, BCG, a multi-area conglomerate with three core businesses: Renewable Energy, Real Estate, and Financial Services, faced various challenges amidst the downturn economy.

Fund mobilization became difficult due to higher interest rates, causing the M&A market to freeze. Despite reviewing the portfolio and market potential, BCG did not make any transactions, resulting in a significant decrease in the company's financial revenue compared to the previous year.

Additionally, natural disasters occurred in the Central provinces of Vietnam, where BCG's real estate projects are located. The prolonged construction progress caused by storm and flood delays affected the handover timeline of Malibu Hoi An and Hoian d'Or projects to 2023.

REVENUE BREAKDOWN BY BUSINESS SEGMENT

REVENUE BREAKDOWN BY BUSINESS SEGMENT IN 2022

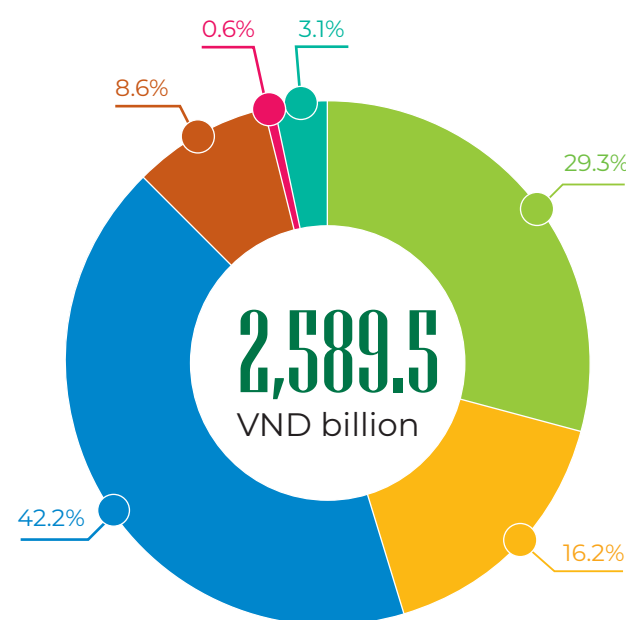


● Renewable Energy ● Real Estate ● Construction - Infrastructure
● Manufacturing - Trading ● Financial Services ● Others

Hoang, BCG's revenue has gradually reduced dependency on the Construction & Infrastructure Investment segment from BCG has restructured and consolidated our investment portfolio to focus on core businesses including Renewable Energy (BCG Energy), Real Estate (BCG Land), Financial Services (BCG Financial), Construction & Infrastructure Investment (Tracodi), and Manufacturing & Trading (Nguyen Hoang). As a result, BCG's revenue has gradually reduced dependency on the Construction & Infrastructure Investment segment from Tracodi. However, Tracodi still accounted for 41.8% to the Group's revenue due to construction and quarrying activities. Real Estate and Renewable Energy contributed 23.7% and 23.5%, respectively, and have been increasing their proportion in total revenue of the Group thanks to completion of real estate projects and operational solar power projects.

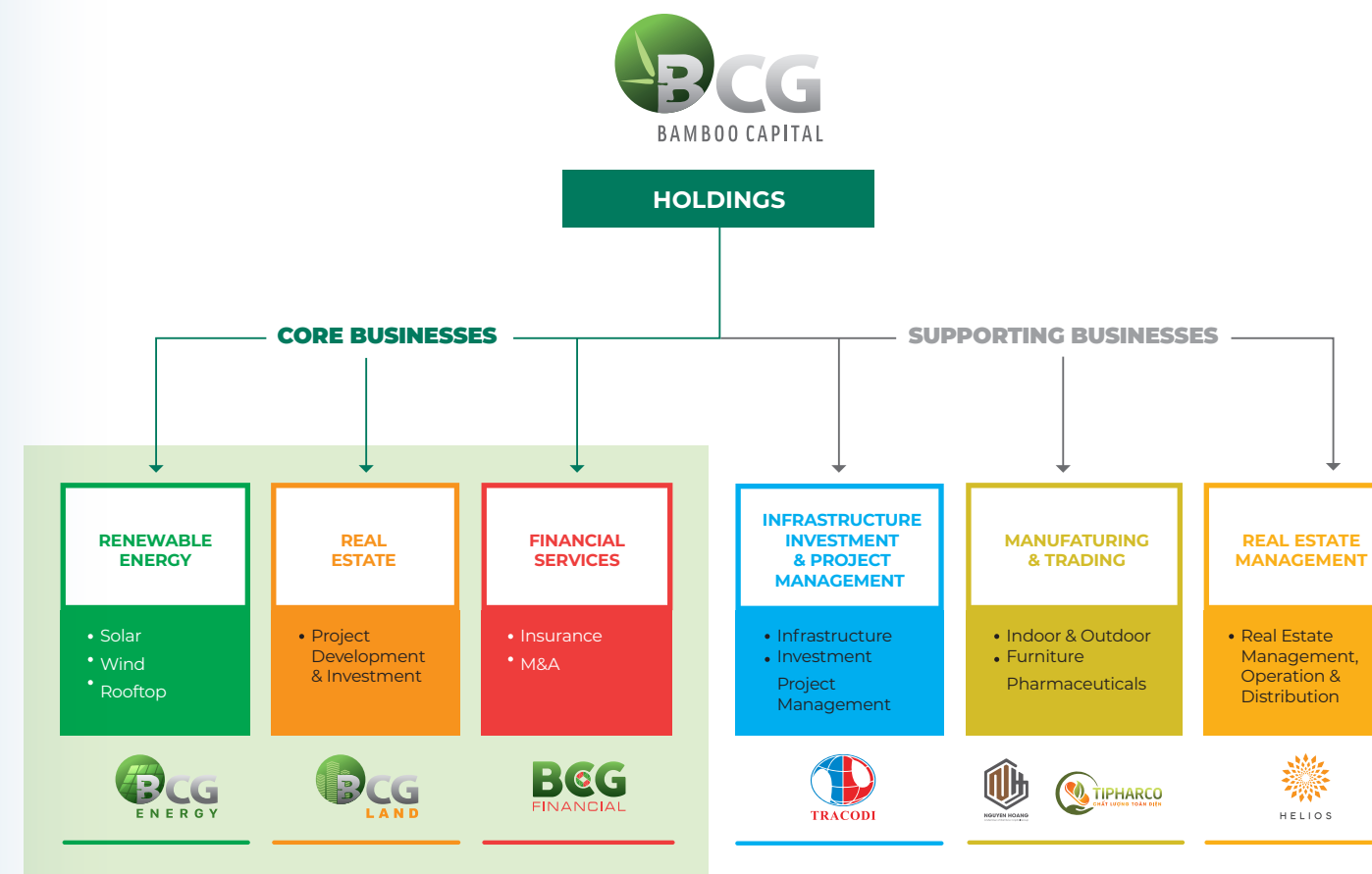
The Financial Services segment contributed 4.0% to total revenue in 2022 mainly from the performance of AAA Insurance. This is a significant increase compared to 0.6% in 2021 after AAA Insurance was acquired by BCG. The Financial Services segment is expected to continue to grow its revenue contribution in the future.

REVENUE BREAKDOWN BY BUSINESS SEGMENT IN 2021



OVERVIEW OF BCG'S CORE BUSINESS SEGMENTS

In 2022, BCG once again restructured and established an ecosystem which prioritizes three key sectors: Financial Services, Renewable Energy, and Real Estate. In the Group's long-term plan, these are the areas that will play a strategic role based on the sustainable development of other supported businesses including Construction & Infrastructure Investment, Manufacturing & Trading, Real Estate Management, Operation & Distribution and Pharmaceutical.



FINANCIAL SERVICES (AAA INSURANCE)

I BUSINESS RESULTS

AAA Insurance, which was acquired by BCG over a year ago, recorded an impressive growth rate of 11.4% in 2022, ranking fourth among insurance companies. The synergies generated by BCG's ecosystem and partnerships have contributed to the expansion of AAA Insurance's product portfolio, including Property and Construction Insurance. Moreover, the Bancassurance model has been promoted to partners through collaborations with Eximbank and Marsh Vietnam Insurance Brokerage Company, aimed at diversifying the product distribution network throughout the system.

Unit: VND billion

Indicator	2022	2021	Growth
Net revenue	190.9	171.4	11.4%
Profit after tax	(62.0)	34.0	(282.3%)

I BUSINESS PROSPECTS

By 2023, AAA Insurance plans to open an additional 20 branches nationwide, bringing the total number of branches to 55 and extending its service network throughout the country. The company also intends to invest in technology and customer service procedures, with the aim of becoming one of Vietnam's top insurance firms in terms of service quality. Leveraging its robust growth momentum, along with its strengths in human resources and technology, AAA is targeting a 200% growth rate by 2023 and aims to establish a strong reputation for high-quality service in Vietnam's non-life insurance market.

CONSTRUCTION - INFRASTRUCTURE

I BUSINESS RESULTS

Tracodi's construction revenue in 2022 was primarily derived from its role as the General Contractor for the Group's real estate and renewable energy projects. In addition to that, Tracodi was also participated in some other projects such as the construction of Phan Thiet Airport's runway, infrastructure development for Coca-Cola factory, and water regulating reservoir.

Unit: VND billion

Indicator	2022	2021	Growth
Net revenue	2,944.8	3,111.8	(5.4%)
Profit after tax	333.9	335.6	(0.5%)

I BUSINESS PROSPECTS

According to official data from the Ministry of Finance, over 638,613 billion VND of public investment has been assigned, equivalent to 90.32% of the Prime Minister's planned capital. It is expected that the infrastructure investment industry will directly benefit from the implementation of major projects. Seizing the opportunity offered by the government's initiative to promote public investment, Tracodi, which owns Antraco stone quarries, plans to bid for significant infrastructure projects outside of the Group, with the aim of emerging as a prominent construction management business and general contractor throughout Vietnam.

Tracodi currently has several large projects currently underway or in the pipeline, which are expected to bring substantial revenue and profit growth to the Company for the period of 2022-2024. Therefore, Tracodi plans to achieve a 50% annual revenue increase in the next three years while ensuring a minimum annual return on equity (ROE) of 15%.

REAL ESTATE

I BUSINESS RESULTS

BCG Land faced multiple challenges in 2022, including difficult market conditions and natural disasters, particularly during the latter half of the year. The Malibu Hoi An project in Da Nang was affected by heavy rain and flooding caused by Storm No. 4, which caused delays in the construction progress and prolonged the completion time beyond initial projections. Nonetheless, BCG Land was able to commence the handover of some parts of the project in Q3/2022.

Unit: VND billion

Indicator	2022	2021	Growth
Net revenue	1,131.9	434.6	160.4%
Profit after tax	316.1	660.3	(52.1%)

I BUSINESS PROSPECTS

In 2022, the real estate market faced challenges due to the negative impacts of the global and Vietnamese economy, which are expected to persist in 2023. To mitigate these challenges, BCG Land has formulated a strategy to prioritize the completion of under-development projects to meet the handover timeline. Additionally, the company intends to explore market opportunities for expanding its landbank through highly profitable M&A deals.

RENEWABLE ENERGY

BCG Energy, as one of the leading renewable energy developers in Vietnam, has a portfolio of 592 MW in operation, which plays an important role in the long-term, steady growth of Bamboo Capital Group.

I BUSINESS RESULTS

The renewable energy segment has been generating stable cash flow from electricity sales, with a 12.8% increase in total electricity production in 2022 compared to 2021. BCG's Long An 1, Long An 2, and Phu My solar farms operated at 80%-105% of total capacity with low curtailment. Additionally, the company installed nearly 20 MW of solar rooftop in 2022. Currently, BCG Energy is constructing the Krong Pa 2 solar farm project in Gia Lai province with a total design capacity of 49 MW. The Ca Mau and Tra Vinh wind park projects are in the process of building substations, connecting grid, and test piles to be ready for the installation phase when the new electricity price policy is issued.

Unit: VND billion

Indicator	2022	2021	Growth
Total Assets	20,848.8	17,284.0	20.6%
Equity	7,177.1	4,581.7	56.6%
Total Revenue	1,063.8	785.1	35.5%
Profit after tax	295.5	323.7	(8.7%)

I BUSINESS PROSPECTS

During the Summit held in December 2022 to celebrate the 45th anniversary of ASEAN-EU relations in Brussels, the leaders of Vietnam and a group of international partners, including the UK, EU, and the US, reached a cooperative agreement on the Just Energy Transition Partnership (JETP) to aid Vietnam in receiving a climate funding package of \$15.5 billion for reducing coal dependency. This agreement further underscores the strategic role of renewable energy sources in Vietnam's national energy plan and opens up significant development opportunities for renewable energy companies, including BCG Energy.

In the short-term plan, BCG Energy intends to develop its current project portfolio, with a particular focus on expediting wind power projects to generate 180 MW by 2024. It is anticipated that by 2025, BCG Energy's total power generation output will reach 2 GW.

ORGANIZATION AND HUMAN RESOURCES

BCG's growth strategy prioritizes people as the key to ensuring sustainable development. As the workforce continues to expand, the Group's leaders place great emphasis on human resource development, recognizing it as critical to their success. Apart from ensuring a competitive edge in business, BCG considers job creation and providing stable livelihoods for employees as part of their corporate social responsibility.

LIST OF THE BOARD OF MANAGEMENT MEMBERS



MR. NGUYEN THE TAI

General Director

Time in office
From November 7, 2011 to present

Stakeown
2.85%



MR. PHAM MINH TUAN

Deputy General Director

Time in office
From August 23, 2017 to present

Stakeown
1.90%



MR. NGUYEN THANH HUNG

Deputy General Director

Time in office
From February 15, 2015 to present

Stakeown
2.19%



MS. HOANG THI MINH CHAU

Deputy General Director in charge of Finance

Time in office
From March 1, 2022 to present

Stakeown
1.64%



MR. PHAM HUU QUOC

Chief accountant

Time in office
From July 1, 2022 to present

Stakeown
0.02%



CHANGES IN THE BOARD OF MANAGEMENT DURING THE YEAR

- In 2022, there are some changes in terms of personnel in the BOM:
- On July 1, 2022, Ms. Hoang Thi Minh Chau resigned from the position of Chief Accountant.
 - From July 1, 2022, Mr. Pham Huu Quoc was appointed as Chief Accountant.

NUMBER OF STAFF

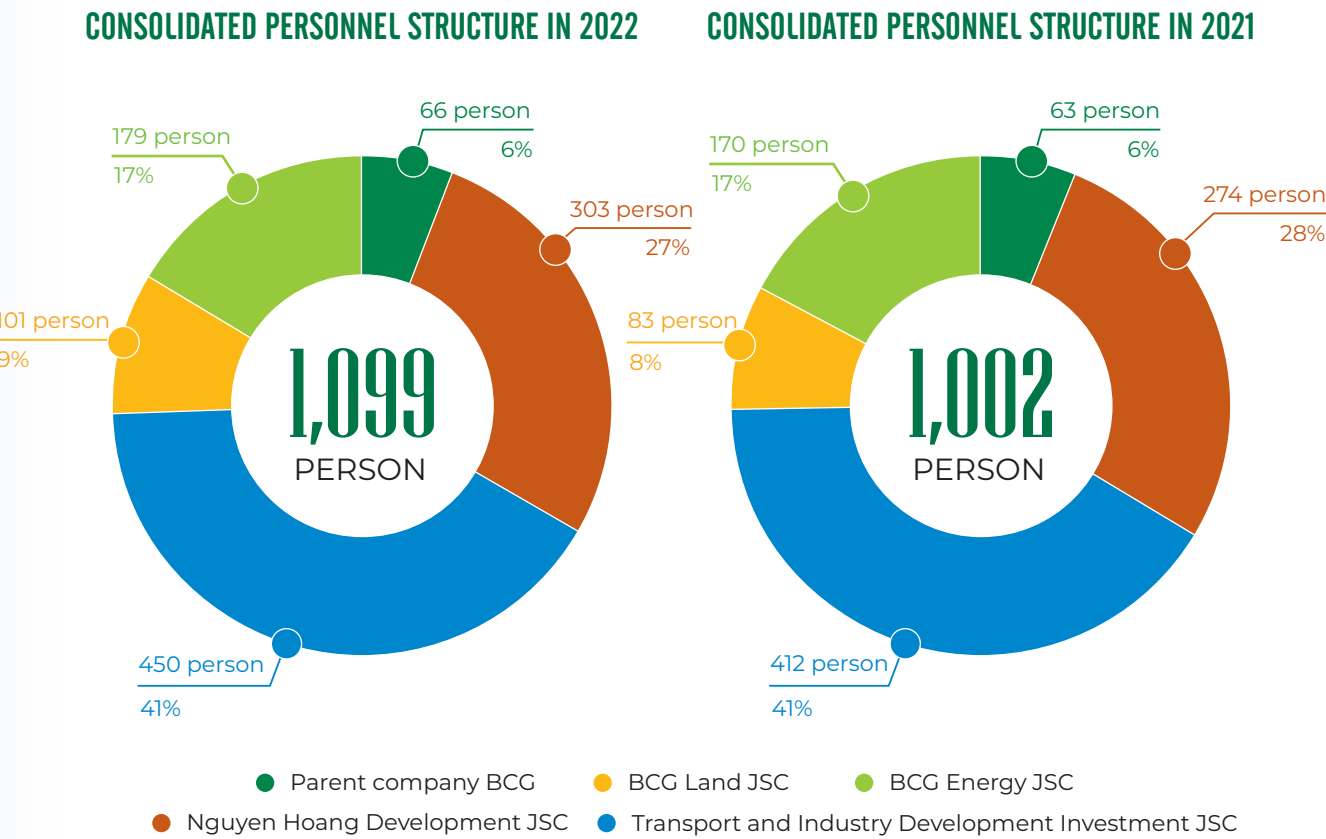
The total number of employees of the Group was 1,895 people as of December 31, 2022, an increase of 166 people or 9.6% over the same period in 2021. The number of officers and employees as of December 31, 2022 is summarized as follows:

Unit: person

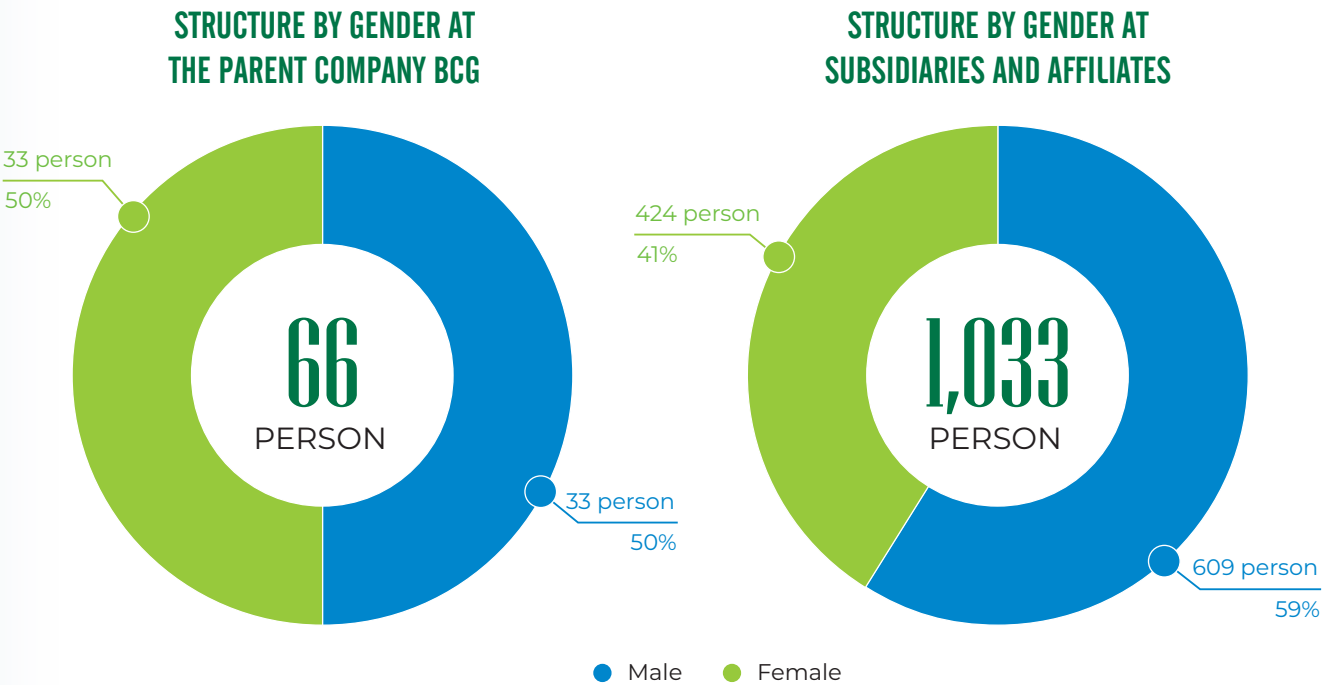
	Personnel contracted for more than 1 year	Personnel contracted for more than 1 year	Total
Parent company	66	0	66
Subsidiaries and Affiliates	1,033	796	1,829
Total	1,099	796	1,895

PERSONNEL STRUCTURE

Employees were spread in subsidiaries with a rate of 94%. The parent company's personnel accounted for only 6% with a concentrated and efficient model, all departments provided vertical support in expertise to the Group's subsidiaries.

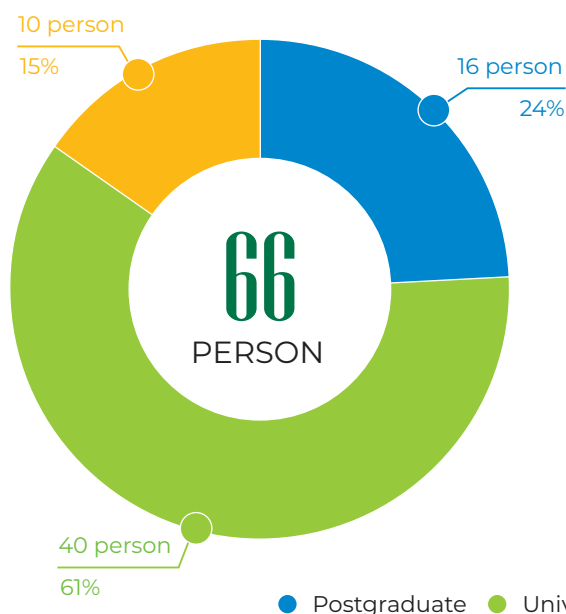


In general, the Group's personnel structure does not have any significant change in 2022 compared to 2021.

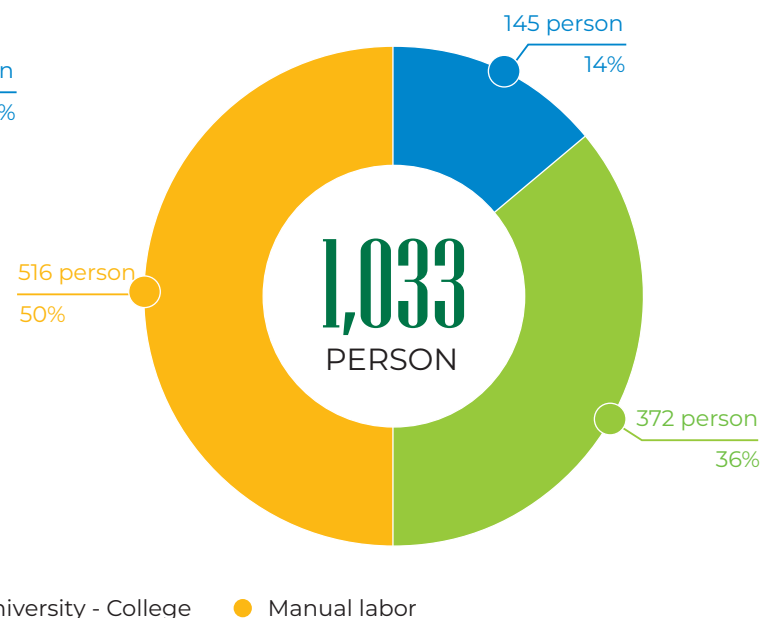


As the parent company holds the central role in guiding and setting strategies for all members of the Group, it boasts a high proportion of highly qualified personnel, with 85% of its workforce meeting this criterion. Conversely, affiliates and subsidiaries primarily employ manual laborers, a characteristic typical of the nature of their operations. The highly qualified professionals in these entities are predominantly located within management and office divisions.

STRUCTURE BY QUALIFICATION AT THE PARENT COMPANY BCG

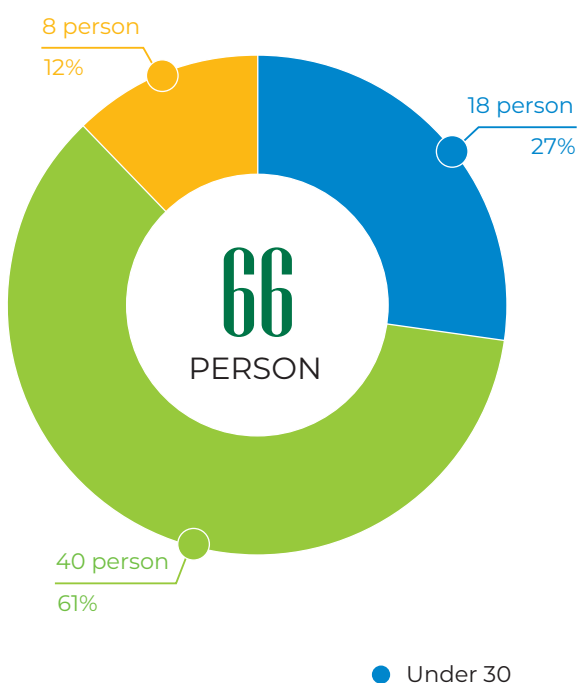


STRUCTURE BY QUALIFICATION AT SUBSIDIARIES AND AFFILIATES

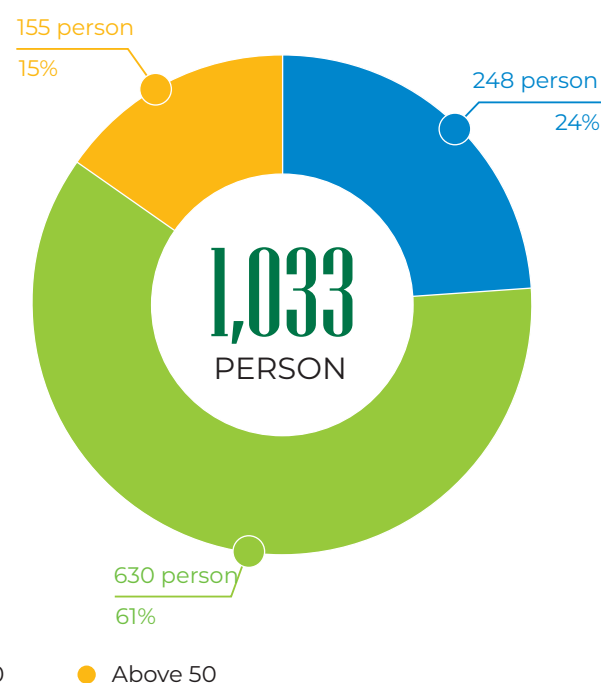


The common working age was in the age group of 30 to 50, accounting for 61% of the Group's total employees.

STRUCTURE BY AGE AT THE PARENT COMPANY BCG



STRUCTURE BY AGE AT MEMBER COMPANIES AND AFFILIATES



POLICIES FOR EMPLOYEES

BCG places a high priority on attracting and retaining talents who are highly skilled professionals and committed to the Company for the long term.

I POLICIES ON RECRUITMENT, TRAINING AND TALENT ACQUISITION

Personnel recruitment has continued to be done deliberately and with a reasonable expenditure, resulting in high-quality human resources for the Group.

Recruiting policies: BCG has an open and transparent process for evaluating candidates' qualifications and skills, which is based on professional standards. Each position, job title, and job description has a unique set of criteria and requirements, as well as a comprehensive job description that is carried out in accordance with the Group's recruitment procedure. The recruitment process is made public across the entire system, including each unit's website, external labor sources, and reliable recruitment sites, to ensure professionalism, fairness, and to enhance the brand's image and reputation in the labor market. BCG is committed to strengthening its recruitment system and implementing innovative and adaptable recruitment techniques.

Furthermore, BCG always emphasizes appointing and promoting internal human resources first, recruiting only when job demand increases or the Group requires additional human resources with unique skills to fulfill the Group's developing needs. At the same time, BCG is

continually seeking and identifying cadres with professional capacity and good attributes to design training to assure development among future generations of leaders to fulfill the Group's short-term and long-term business objectives.

Policies on training and talent acquisition: BCG puts a focus on training in order to maximize the potential of its employees. The focus of BCG's training activities in the future time will be on advanced training models, continuing to provide courses for senior management's core team, and focusing on training to increase professional skills, create management capacity, and standardize the mid-level team.

The Group sets up training courses on a regular basis, developing and training skills for employees, particularly integration training courses for new employees to enable them quickly to adapt to the working environment and corporate culture. At the same time, all departments have policies to encourage employees to share their experiences in business operations through exchange and discussion activities.

I WORKPLACE SAFETY POLICIES AND INSURANCE

BCG ensures that all employees are covered by social insurance, accident insurance, health insurance, unemployment insurance, and other benefits. Furthermore, employees are given PVI's Intensive Health Care Insurance (PVI Care).

Employees are given training programs and instructions on safety, labor protection, fire prevention and fighting, and other topics while working for the Group.

Subsidiaries collaborate with functional units on a regular basis to organize training on environmental safety, occupational safety and health, fire prevention and fighting, and other unforeseen situations.

In particular, employees working at the construction site were fully equipped with labor protection and trained in kind, with occupational safety and health regimes in accordance with current regulations.

I SALARY, COMPENSATION AND BENEFITS POLICY

The Group's strategy for long-term human resource stabilization in a period of economic fluctuations is to guarantee pay, bonuses, and benefits for employees. BCG consistently strives to provide employees with the greatest working circumstances, which boosts labor productivity and encourages long-term employee retention. There are no cases of job loss or termination, and all employees are assigned employment based on their professional capabilities.

To maintain equality and attract talented workers, the Group has designed a compensation regulation based on job levels, as well as creating conditions for employees to stay with the Group for a long period. Salary increases are evaluated using a scientific KPIs system based on qualitative and quantitative criteria. The Company's leadership is also willing to listen to employees' ideas and objectives in order to continuously improve welfare programs year after year.

In addition, the Group provided staff with lunch and a

monthly parking stipend, among other things. The Group set aside a significant budget based on business results and actual operations to recognize employees' contribution throughout the year with a diverse reward policy: rewarding dedicated individuals for excellently completing tasks, giving unexpected bonuses for individuals with outstanding achievements, 13th month salary, bonus for work performance according to the annual aspirations.

The Group also spent money on other special occasions throughout the year, including Lunar New Year, the Hung Kings Commemoration, Liberation Day on April 30, International Labor Day on May 1, Independent Day on September 2, International Women's Day on March 8, Vietnamese Women's Day on October 20 for female employees, and the Mid-Autumn Festival.

The enterprise's remuneration policies demonstrate its concern for the material and spiritual lives of its employees, motivating people to devote themselves and strive for the Group's shared development.

PROJECT INVESTMENT AND IMPLEMENTATION

REAL ESTATE



Malibu Hoi An project updated in January 2023.



Perspective of Malibu Hoi An project.

MALIBU HOI AN

Type: **Resort real estate**

Location: **Dien Ban, Quang Nam**

Scale: **675** condotels **96** villas

Villas: The rough portion of the villas are completed and expected to handover from Q4/2022.

Condotel: Complete regional utility and landscape building (phase 1). It is expected to complete the area's technical infrastructure in Q2/2023. As of Q4/2022, the project had delivered 171 condotel units to investors.

KING CROWN INFINITY

Type: **Residential real estate**

Location: **218 Vo Van Ngan, Thu Duc City, HCMC**

Scale: **843** apartments, office, stores and commercial & service floors

Following the completion of the model house, BCG Land organized two project launching events and was greeted warmly by 360 clients who had registered to purchase units. As of right now, the basement is currently being built using the semi-topdown approach.



Perspective of King Crown Infinity project.



Perspective of King Crown Infinity project.



King Crown Infinity project updated.



HOIAN D'OR

Type: **Ecotourism Resort**
Location: **Hoi An, Quang Nam**
Scale: **The resort complex includes shophouse, villa, 5-star hotel, walking street, art museum, etc.**

The rough shophouse area has been completed. The landscape and technical infrastructure for the entire area are planned to be completed in Q1/2023. The project has sold 178 of the 202 shophouses after two sale openings and started handing over to clients in Q3/2022.



OTHERS

Other projects in development pipeline including Helios Village in Dak Nong Province, Phoenix Mountain in Quy Nhon Province, and Cat Trinh Industrial Park in Binh Dinh Province are under legal procedure applications.





RENEWABLE
ENERGY

OPERATING SOLAR POWER PLANTS

Plant
BCG VINH LONG
Location: **Vung Liem, Vinh Long**

Active capacity **49.3 MW**

Energizing time **12/2020**

Yearly output **63,290 MWh**

Plant
BCG LONG AN 1
Location: **Thanh Hoa, Long An**

Active capacity **40.6 MW**

Energizing time **06/2019**

Yearly output **53,464 MWh**

Plant
BCG LONG AN 2
Location: **Thanh Hoa, Long An**

Active capacity **100.5 MW**

Energizing time **09/2020**

Yearly output **116,837 MWh**

Plant
PHU MY 1, 2
Location: **Phu My, Binh Dinh**

Active capacity **216 MW**

Energizing time **12/2020**

Yearly output **272,502 MWh**

Plant
PHU MY 3
Location: **Phu My, Binh Dinh**

Active capacity **114 MW**

Energizing time **2023**

Yearly output **177,352 MWh**

In 2022, BCG's energy projects achieved a 12.8% increase in electricity output compared to the previous year. Notably, BCG Long An 1, BCG Long An 2, and BCG Vinh Long projects reached full capacity, contributing to 45% of the Company's total electricity output. The Phu My 1, 2, and 3 projects operated at an average of 80% capacity and generated 54% of the total output in 2022. Looking ahead, BCG anticipates the issuance of PDP8 early in 2023, which will provide incentives for the continued promotion of the renewable energy sector.

ROOFTOP SOLAR

Due to the absence of a new electricity pricing mechanism for rooftop solar power projects, the Company has been unable to carry out its planned projects. However, in 2022, the Company was successful in installing and commissioning almost 20MW of rooftop solar electricity.

Project	Location	Capacity (kW)
VNM Nhu Thanh Thanh Hoa (Phase 1)	Thanh Hoa	379
VNM Tay Ninh (Phase 1)	Tay Ninh	1,720
VNM Thong Nhat Thanh Hoa (Phase 1)	Thanh Hoa	2,500
VNM Nghe An (Phase 1)	Nghe An	712
VNM Da Nang	Da Nang	1,249
VNM Nghe An	Nghe An	700
VNM Binh Dinh (Phase 1)	Binh Dinh	1,003
VNM Binh Dinh (Phase 2)	Binh Dinh	247
VNM Tien Son	Bac Ninh	1,250
VNM Lam Son	Thanh Hoa	1,249
VNM Can Tho	Can Tho	779
Saigon Dairy Factory (Phase 1)	Ho Chi Minh	1,000
Saigon Dairy Factory (Phase 2)	Ho Chi Minh	603
Newtoyo (Phase 1)	Linh Trung 2 Export Processing Zone	408
ICD Tavico	Dong Nai	6,100
Total new installed capacity in the year		19,899 kW



Solar rooftop at Sonny Vietnam factory.



Solar rooftop at Viet Vuong in Quang Nam.



Solar rooftop at Vinamilk dairy farm in Quang Ngai.



**KRONG PA 2
SOLAR POWER
PLANT**

Type: **Ground-mounted Solar**
Location: **Krong Pa, Gia Lai**

Plant capacity: **49 MW**

Status: The project's phase 1 (21MW) has been successfully installed and is in the testing process of electricity generation. Phase 2 is expected to be completed in 2024.



**TRA VINH
WIND POWER
PLANT
(PHASE 1)**

Type: **Near-shore Windpark**
Location: **Dong Hai, Tra Vinh**

Plant capacity: **80 MW**

Status: The infrastructure of the project has been completed. Currently delivering piles to the construction site and preparing for construction.



FINANCIAL SUMMARY

Overview table of financial situation – Bamboo Capital Group Joint Stock Company.

THE FINANCIAL POSITION OF THE PARENT COMPANY VERSUS THE CONSOLIDATED IN 2022 COMPARED TO 2021

Unit: VND billion

Indicator	Parent company			Consolidated		
	December 31, 2022	December 31, 2021	Change	December 31, 2022	December 31, 2021	Change
Total Assets	10,915	5,955	83.3%	43,820	37,689	16.3%
Equity	6,207	3,114	99.3%	13,799	8,350	65.3%
Net revenue	45	111	(59.5%)	4,531	2,589	75.0%
Profit from financial activities	442	45	882.2%	146	862	(83.1%)
Profit from operating activities	420	96	337.5%	767	1,277	(39.9%)
Other profit	(0.008)	(1.2)	(99.3%)	24	(11.4)	(310.5%)
Profit before tax	420	94	346.8%	790	1,266	(37.6%)
Profit after tax	420	94	346.8%	541	1,000	(45.9%)
Profit after tax of the parent company's shareholders	-	-	-	350	609	(42.5%)
Dividend payout ratio	-	-	-	10%	10%	-

Details of capital structure, assets, liabilities and performance of obligations to the State in 2022 (compared to 2021) are as follows:

REPORT ON CHARTER CAPITAL, BUSINESS CAPITAL AND BUSINESS PERFORMANCE

Unit: VND billion

Indicator	Parent company		
	December 31, 2022	December 31, 2021	Change
Liabilities	4,708	2,841	65.7%
Current liabilities	156	175	(10.9%)
Short-term borrowing and debt	52	53	(1.9%)
Trade payables	52	10	420.0%
Customer Advance	0.6	-	-
Taxes and other payables to the State	0.3	10	-
Payable to employees	2	-	-
Accrued expenses	32	8	300.0%
Other short-term payables	17	93	(81.7%)
Long-term liabilities	4,552	2,666	70.7%
Equity	6,207	3,114	99.3%
TOTAL EQUITY	10,915	5,955	83.3%

Unit: VND billion

Indicator	Consolidated		
	December 31, 2022	December 31, 2021	Change
Liabilities	30,021	29,340	2.3%
Current liabilities	11,380	10,197	11.6%
Short-term borrowing and debt	3,036	2,798	8.5%
Trade payables	1,982	1,301	52.3%
Customer Advance	3,259	2,169	50.3%
Taxes and other payables to the State	265	292	(9.2%)
Payable to employees	32	28	14.3%
Accrued expenses	543	266	104.1%
Unrealized revenue	10	6	66.7%
Other short-term payables	1,917	3,153	(39.2%)
Bonus and welfare funds	6	6	-
Long-term liabilities	18,641	19,143	(2.6%)
Equity	13,799	8,350	65.3%
Minority interest	7,145	4,777	49.6%
TOTAL EQUITY	43,820	37,689	16.3%

STRUCTURE OF ASSETS OF THE PARENT COMPANY AS OF DECEMBER 31, 2021 AND DECEMBER 31, 2022

Unit: VND billion

Indicator	Parent company		
	December 31, 2022	December 31, 2021	Change
CURRENT ASSETS	112	197	(43.1%)
Cash and cash equivalents	26	24	8.3%
Short-term receivables	81	134	(39.6%)
Other current assets	3	3	-
LONG-TERM ASSETS	10,804	5,758	87.6%
Fixed assets	11	4	175.0%
Long-term financial investments	10,248	5,700	79.8%
Other long-term assets	3	0.5	500.0%
TOTAL ASSETS	10,915	5,955	83.3%

STRUCTURE OF CONSOLIDATED ASSETS OF THE COMPANY AS OF DECEMBER 31, 2021 AND DECEMBER 31, 2022

Unit: VND billion

Indicator	Consolidated		
	December 31, 2022	December 31, 2021	Change
CURRENT ASSETS	17,762	16,239	9.4%
Cash and cash equivalents	629	1,044	(39.8%)
Short-term financial assets	511	1,583	(67.7%)
Short-term receivables	13,461	10,285	30.9%
Inventories	2,755	2,867	(3.9%)
Other current assets	405	459	(11.8%)
LONG-TERM ASSETS	26,059	21,451	21.5%
Fixed assets	8,113	5,832	39.1%
Long-term assets in process	2,617	3,321	(21.2%)
Long-term financial investments	3,694	1,631	126.5%
Other long-term assets	597	895	(33.3%)
Goodwill	246	514	(52.1%)
TOTAL ASSETS	43,820	37,689	16.3%

PAYMENT OF DUE DEBTS

The Company has paid on time and in full all due debts.

PAYABLES IN ACCORDANCE WITH THE LAW

The Company has fully fulfilled its obligations to the State and the payables in accordance with the law. At the end of the reporting period, the company's balance of Taxes and other payables to the State is as follows:

Unit: VND billion

Indicator	Parent company		Consolidated	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
Value added tax	-	-	91.8	15.5
Corporate income tax	-	-	201.1	233
Personal income tax	0.3	0.03	6.4	5.4
Natural resource tax	-	-	11.1	7.5
Other taxes	-	9.9	1.1	11.3
Taxes and other payables to the State	0.3	10.0	265.3	291.6

DEDUCTION FOR FUNDS IN ACCORDANCE WITH THE LAW

The Company makes appropriate deductions for funds in accordance with the Charter and the Law.

Unit: VND billion

Indicator	Parent company		Consolidated	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
Investment and development fund	-	-	3.9	3.9

TOTAL OUTSTANDING LOAN BALANCE

Unit: VND billion

Indicator	Parent company		Consolidated	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
Short-term borrowing and debt	156	175	11,380	10,197
Short-term bank loans	52	53	3,036	2,798
Long-term borrowing and debt	4,552	2,666	18,641	19,143
Long-term bank loans	579	603	11,688	10,884

FINANCIAL INDICATORS

Indicator	Parent company			Consolidated		
	December 31, 2022	December 31, 2021	Change	December 31, 2022	December 31, 2021	Change
Liquidity ratios						
Current ratio	0.7	1.1	0.8	1.6	1.6	1.1
Quick ratio	0.7	1.1	0.79	1.3	1.3	0.85
Capital structure ratios						
Debt-to-total-assets ratio	43.1%	47.7%	58.5%	65.8%	77.8%	87.7%
Debt-to-equity ratio	75.9%	91.2%	140.7%	217.6%	351.4%	714.5%
Efficiency ratio						
Asset Turnover Ratio	0.4%	1.9%	4.4%	10.3%	6.9%	7.7%
Profitability ratios						
PAT/Net revenue	940.6%	84.5%	110.4%	11.9%	38.6%	14.4%
Profits of Parent company shareholders/equity	-	-	-	2.5%	7.3%	7.1%
PAT/Total assets	3.8%	1.6%	4.8%	1.2%	2.7%	1.1%
Profit from operating activities/Net revenue	940.6%	84.5%	127.7%	16.9%	49.3%	18.0%
Earnings per share (VND)	-	-	-	715	2.678	1.803

Analysis and assessment of the financial situation of Bamboo Capital Group Joint Stock Company are detailed in the section "Report and assessment of the Board of Management".



SHAREHOLDER STRUCTURE AND CHANGES IN EQUITY

SHARE INFORMATION

Charter capital of the company:

VND 5,334,676,220,000

(Five thousand three hundred thirty four billion six hundred and seventy six million two hundred and twenty thousand dong)

Par value of shares:

VND 10,000/share

Volume of listed shares (shares):

533,467,622 shares

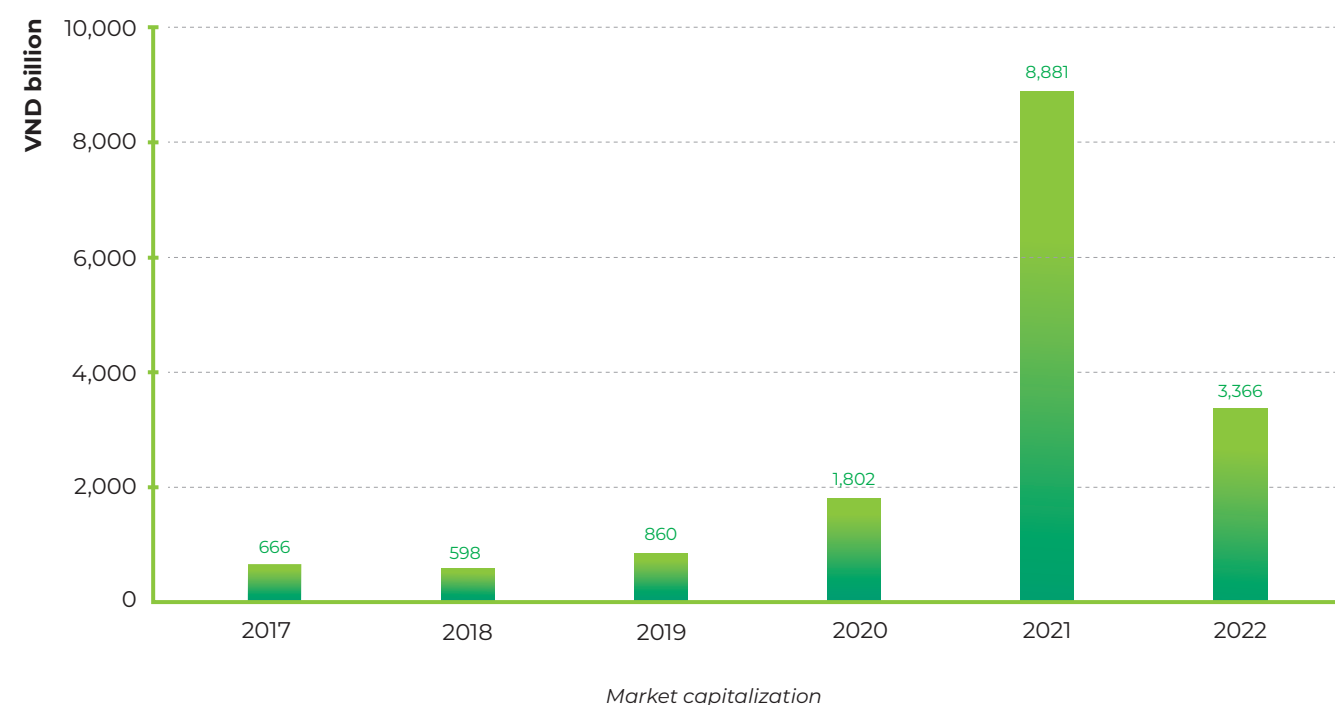
Treasury shares (shares):

0 share

Market capitalization (December 31, 2022):

VND 3,366 billion

MARKET CAPITALIZATION SUMMARY



OWNERSHIP STRUCTURE

List of shareholders	Domestic shareholders			Foreign shareholders		
	Number of shares held	(%) owned	Number of shareholders	Number of shares held	(%) owned	Number of shareholders
Major shareholders (>5%)	115,503,211	21.65%	2	-	-	-
Other shareholders	407,047,546	76.30%	41,357	10,916,865	2.05%	239
Total	522,550,757	97.95%	41,359	10,916,865	2.05%	239

MAJOR SHAREHOLDERS

Shareholder's name	Number of shares	Percentage (%)
NGUYEN HO NAM	83,371,894	15.63%
HELIOS SERVICE AND INVESTMENT JOINT STOCK COMPANY	32,131,317	6.02%
Total	115,503,211	21.65%

INFORMATION ON RESTRICTED SHARES

	Number of restricted shares	Number of freely transferable shares	Total
Shares	156,026,777	377,440,845	533,467,622
Percentage (%)	29.25%	70.75%	100%

SHAREHOLDER STRUCTURE

The shares of Bamboo Capital Group JSC are publicly traded on the Ho Chi Minh City Stock Exchange under the stock symbol BCG. These shares are centrally deposited at the Vietnam Securities Depository - Ho Chi Minh City Branch.

SHARES

As of December 31, 2022, the charter capital of BCG is VND 5,334,676,220,000 equivalent to 533,467,622 common shares with par value of VND 10,000/share. The Company did not issue other than ordinary shares.

Total sessions:
249

Total number of matching orders:
1,379,557,900 shares

Total matching order value:
VND 24,215 billion





SHAREHOLDER STRUCTURE AND OWNERSHIP RATIO

Shareholder	Number of shares	Ownership rate (%)	Number of shareholders	Shareholder structure	
				Organizations	Individuals
State shareholders	-	-	-	-	-
Founding shareholders	-	-	-	-	-
Domestic founding shareholders	-	-	-	-	-
Foreign founding shareholders	-	-	-	-	-
Major shareholders	115,503,211	21.65%	2	1	1
Domestic major shareholders	115,503,211	21.65%	2	1	1
Foreign major shareholders	-	-	-	-	-
Trade union	-	-	-	-	-
Domestic trade union	-	-	-	-	-
Foreign trade union	-	-	-	-	-
Treasury shares	-	-	-	-	-
Shareholders owning preferred shares	-	-	-	-	-
Other shareholders	417,964,411	78.35%	41,596	76	41,520
Other domestic shareholders	407,047,546	76.3%	41,357	52	41,305
Other foreign shareholders	10,916,865	2.05%	239	24	215
TOTAL	533,467,622	100%	41,598	77	41,521
Domestic	522,550,757	97.95%	41,359	53	41,306
Foreign	10,916,865	2.05%	239	24	215

CHANGES IN EQUITY

In 2022, BCG has increased charter capital for 4 times. Specifically:

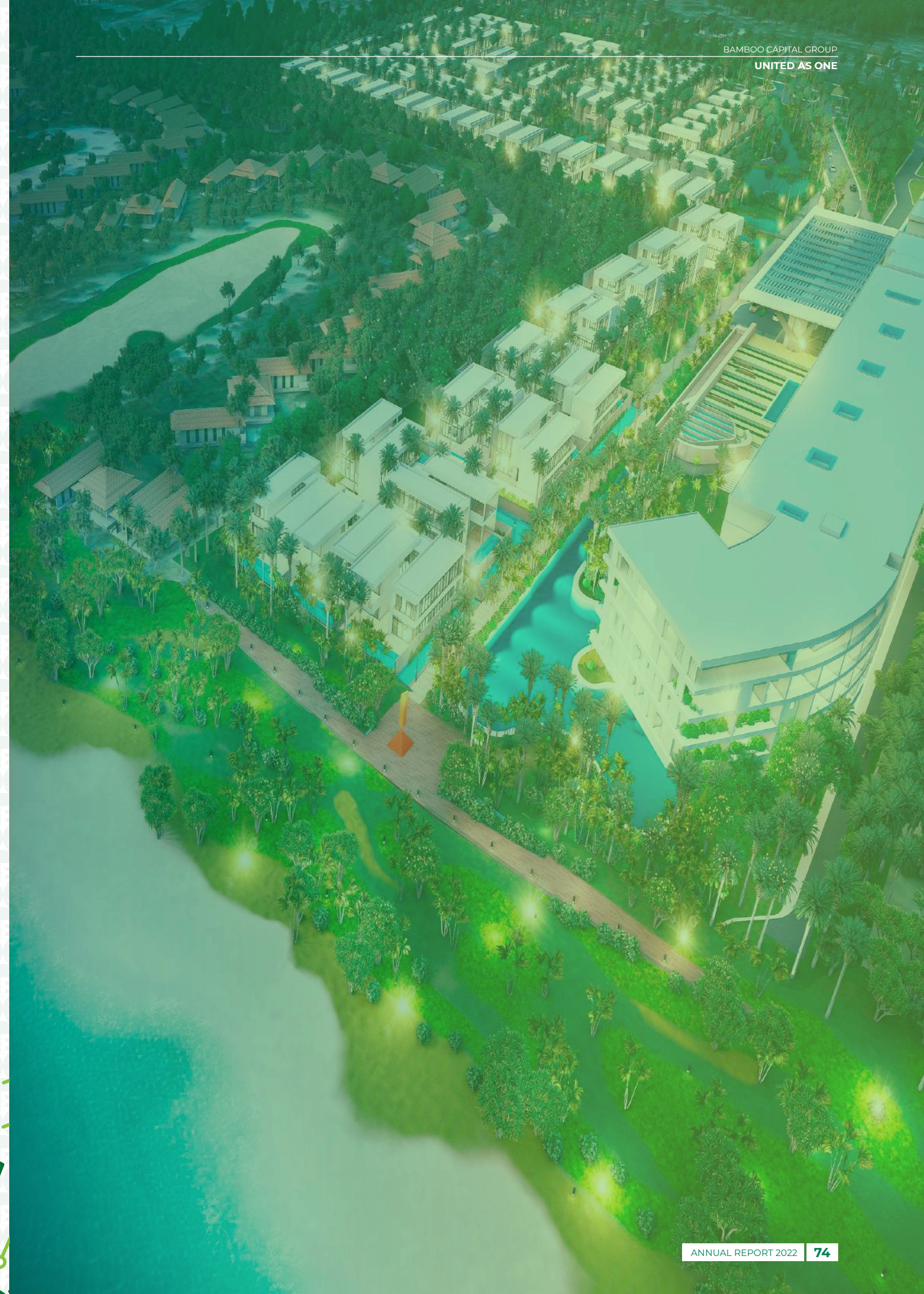
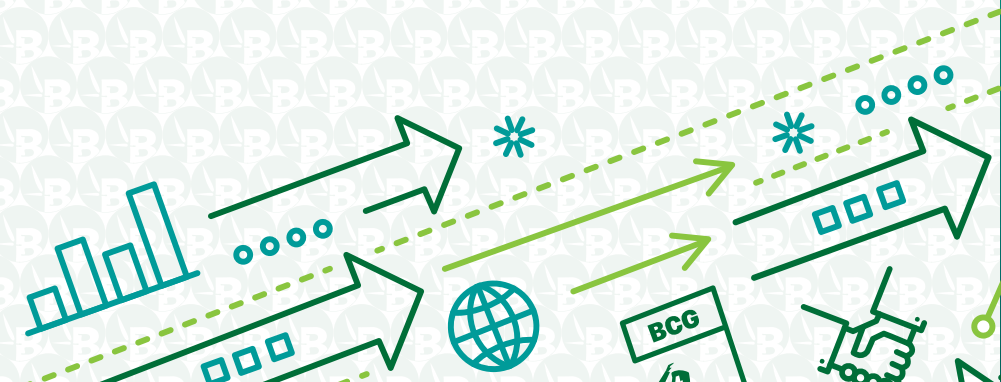
- 2-1 Issuance to existing shareholders at the price of VND 12,000/share:** On January 20, 2022, BCG reported the results of share issuance to existing shareholders at the rate of 2-1, at the price of VND 12,000/share. With a successful offering rate of up to 100%, BCG has issued 144,741,486 shares, thereby increasing the company's charter capital to VND 4,463,054,370,000.
- Dividend payment by shares at the rate of 5%:** According to Proposal No. 05 on "Distribution of profits in 2021" approved by the General Meeting of Shareholders, BCG has paid dividends at the rate of 5% in cash and 5% in shares. Thereby, the charter capital of BCG increased to VND 5,284,676,220,000.
- Private placement to selected investors at the price of VND 20,000/share:** On April 19, 2022, BCG reported the results of share issuance to selected investors at the price of VND 20,000/share. BCG has issued 57,000,000 shares, thereby increasing the company's charter capital to VND 5,033,054,370,000.
- ESOP Issuance:** On August 27, 2022, BCG reported the results of ESOP share issuance to employees. BCG has issued 5,000,000 shares, thereby increasing the company's charter capital to VND 5,334,676,220,000.

The person who made the transaction	Relations with internal shareholders	Number of shares	Ownership rate
Mr. Nguyen Ho Nam	Chairman of the BOD	83,371,894	15.63%
Mr. Nguyen The Tai	Vice Chairman and General Director	15,221,114	2.85%
Mr. Nguyen Thanh Hung	Vice Chairman and Deputy General Director	11,697,213	2.19%
Mr. Pham Minh Tuan	Vice Chairman and Deputy General Director	10,121,497	1.90%
Mr. Bui Thanh Lam	Member of the BOD	4,177,800	0.78%
Mr. Tan Bo Quan, Andy	Member of the BOD	153,550	0.03%
Mr. Pham Nguyen Thien Chuong	Independent member of the BOD	1,187,800	0.21%
Mr. Nguyen Quoc Khanh	Independent member of the BOD	0	0%
Mr. Nguyen Tung Lam	Independent member of the BOD	725,000	0.14%
Mr. Dong Hai Ha	Head of Supervisory Board	0	0%
Mr. Nguyen Viet Cuong	Member of SB	25,355	0.005%
Mr. Kou Kok Yiow	Member of SB	347,004	0.07%
Ms. Hoang Thi Minh Chau	Deputy General Director in charge of Finance	8,751,675	1.64%
Ms. Tran Thi Hue Linh	Person in charge of corporate governance	2,252,500	0.42%
Mr. Pham Huu Quoc	Chief Accountant	100,000	0.02%



03

REPORT AND ASSESSMENT OF THE BOARD OF MANAGEMENT



ASSESSMENT OF BUSINESS RESULTS IN 2022

BUSINESS RESULTS IN 2022 COMPARED TO PLAN

Unit: VND billion

Indicator	Plan 2022	Actual 2022	% completion compared to the set plan
Consolidated net revenue	7,250.6	4,531.2	62.5%
Net profit from business activities	3,691.0	766.7	20.8%
Profit before tax	3,089.6	790.2	25.6%
Profit after tax	2,200.3	540.7	24.6%

The Company failed to meet its 2022 business plan due to discrepancies between the forecast and actual market developments, including unexpected incidents that disrupted the global economy. The strong fluctuations and rising interest rates, coupled with

tightened credit policies, have significantly impacted businesses, including Bamboo Capital Group JSC. Consequently, the Group's performance fell short of expectations.

BUSINESS RESULTS IN 2022 COMPARED TO 2021

Unit: VND billion

Indicator	2022	2021	Change
Consolidated net revenue	4,531.2	2,589.5	75.5%
Consolidated profit before tax	790.2	1,266.0	(37.6%)
Consolidated profit after tax	540.7	1,000.3	(46.0%)
Profit of the parent company's shareholders	349.5	608.9	(56.4%)
Basic earnings per share (VND/share)	715	1,945	(63.2%)

The main reason for the significant decrease in BCG's after-tax profit in 2022 compared to 2021 was the sharp decline in the company's financial revenue. The difficult situation in capital mobilization, along with high-interest rates, has led to a freeze in the M&A market. Although the company has reviewed its investment portfolio and evaluated market opportunities, no transactions have been finalized yet. It is worth noting that most of BCG's profits in the previous year came from financial services activities.

Another contributing factor was the increase in BCG's administrative expenses resulting from consolidating three subsidiaries at the beginning of 2022. These subsidiaries include AAA Assurance Corporation, BCG - Bang Duong JSC (BCG Long An 1 power plant), and Hanwha BCG - Banguong JSC (BCG Long An 2 power plant). BCG has restructured the management system of these companies and streamlined their personnel structure to optimize management costs after the merger.

FINANCIAL SUMMARY

CONSOLIDATED ASSETS AND LIABILITIES

Unit: VND billion

Indicator	2022		2021		Change
	Value	Proportion	Value	Proportion	
Current assets	17,702	40.5%	16,239	43.1%	9.4%
Long-term assets	26,059	59.5%	21,451	56.9%	21.5%
Total Assets	43,820	100.0%	37,689	100.0%	16.3%
Liabilities	30,201	68.5%	29,340	77.9%	2.3%
Current liabilities	11,380	26.0%	10,197	27.1%	11.6%
Long-term liabilities	18,641	42.5%	19,143	50.8%	(2.6%)
Equity	13,799	31.5%	8,350	22.2%	65.3%
Total Liabilities & Equity	43,820	100.0%	37,689	100.0%	16.3%

As of December 31, 2022, BCG's total assets reached VND 43,820 billion, reflecting a 16.3% increase compared to December 31, 2021. This was mainly due to the completion of real estate and renewable energy projects, which led to an increase in long-term assets.

In 2022, BCG focused on balancing its leverage ratio through refinancing and fundraising. As a result, the increase rate of owner's equity was significantly higher than that of liabilities. Total liabilities were well-controlled,

with an increase rate of only 2.3%. New projects were funded by capital raised during the year, which was approved by the General Meeting of Shareholders. The owner's equity at the end of 2022 reached VND 13,799 billion, a 65.3% increase compared to the beginning of the year.

With efforts to raise capital and maintain asset quality, BCG successfully reduced its debt-to-equity ratio to 2.2 times by the end of 2022, compared to 3.5 times at the end of 2021.

LIQUIDITY

Unit: times

Indicator	2020	2021	2022
Cash ratio	0.09	0.10	0.06
Quick ratio	0.85	1.31	1.32
Current ratio	1.07	1.59	1.56

Bamboo Capital's liquidity ratios have been maintained stable.

CHARTER CAPITAL

As of December 31, 2022, charter capital of Bamboo Capital Group JSC was

VND 5,334,676,220,000

Capital raised during the year:

148,768,263 shares

2-1 Issuance to existing shareholders at the price of VND 12,000/share: On January 20, 2022, BCG reported the results of share issuance to existing shareholders at the rate of 2-1, at the price of VND 12,000/share. With a successful offering rate of up to 100%, BCG has issued 144,741,486 shares, thereby increasing the company's charter capital to VND 4,463,054,370,000.

57,000,000 shares

Private placement to selected investors at the price of VND 20,000/share: On April 19, 2022, BCG reported the results of share issuance to selected investors at the price of VND 20,000/share. BCG has issued 57,000,000 shares, thereby increasing the company's charter capital to VND 5,033,054,370,000.

25,162,185 shares

Dividend payment by shares at the rate of 5%: According to Proposal No. 05 on "Distribution of profits in 2021" approved by the General Meeting of Shareholders, BCG has paid dividends at the rate of 5% in cash and 5% in shares. Thereby, the charter capital of BCG increased to VND 5,284,676,220,000.

5,000,000 shares

ESOP Issuance: On August 27, 2022, BCG reported the results of ESOP share issuance to employees. BCG has issued 5,000,000 shares, thereby increasing the company's charter capital to VND 5,334,676,220,000.

BUSINESS DEVELOPMENT IN 2023

BCG'S OVERALL PLAN

Given the persistent difficulties and challenges anticipated in 2023, Bamboo Capital Group's Board of Management, guided by the Board of Directors, has made it a priority to adjust its business strategy to fit the prevailing economic conditions. The company recognizes that overcoming immediate challenges is crucial, and as such, is directing its resources towards completing ongoing projects and bringing them into operation while minimizing risks. This approach aligns with BCG's overall goal of maintaining financial stability and ensuring sustainable growth in the face of the ongoing economic uncertainty.

RENEWABLE ENERGY

The company is currently awaiting the new policy on Power Development Plan VIII to create a new investment strategy for wind power projects. Meanwhile, it will focus on improving the performance of its existing solar power projects. Additionally, the company plans to expand its rooftop solar projects by leveraging market trends and its extensive partner network.



REAL ESTATE

Prioritize completing Malibu Hoi An and Hoian d'Or project in order to handover to customers in 2023.

Continue constructing King Crown Infinity project according to the established timeline.

OTHERS

Replace old capital with foreign capital: Strengthening IR activities to attract foreign investment with the goal of refinancing domestic loan capital used for energy and real estate projects implementation.

Build a specialized workforce: Developing a mechanism to attract talents, providing attractive welfare policies, establishing a professional administrative management system, and enhancing the training of management teams at all levels to meet the increasing scale of the Group's operations.

FINANCIAL SERVICES

Focus on developing AAA Assurance with the goal of becoming one of the Top 10 non-life insurance companies.

CONSTRUCTION AND INFRASTRUCTURE INVESTMENT

Excel in the role of General Contractor for the Group's projects to demonstrate competitive advantages in civil construction sector.

Participate in bidding for large-scale transportation infrastructure projects.

BUSINESS PLAN FOR 2023

Unit: VND billion

Indicator	Actual 2022	Plan 2023
Consolidated net revenue	4,531.2	6,294.1
Consolidated net profit	766.7	768.8
Profit before tax	790.2	791.3
Profit after tax	540.7	650.3

CAPITAL RAISING PLAN FOR 2023

Content	Price (VND/share)	Charter Capital
Charter capital as of December 31, 2022		5,334,676,220,000
Capital raising plan in 2023		
2:1 share issuance to existing shareholders	10,000	2,667,338,110,000
Charter capital expected as December 31, 2023		8,002,014,330,000



IMPROVEMENTS ON ORGANIZATIONAL STRUCTURE, POLICIES, MANAGEMENT

In response to the challenges and fluctuations faced in 2022, the Board of Management implemented various measures to streamline the organization and optimize resources for short-term, medium-term, and long-term goals. The Group implemented digital administrative management platforms to simplify work processes, streamline personnel systems, and enhance

management and supervision at all levels.

To this end, the BOM restructured the entire personnel system, digitized business management processes using E-office and Histaff software, and adopted modern technology systems to enhance communication and collaboration between departments, simplify processes, and improve management and supervision capabilities.

Specific policy improvements made in 2022 include:



Restructure some departments and committees to streamline the machinery appropriate to current work requirements.



Amend and supplement some work procedures and regulations. Issuing new regulations on personnel to increase professionalism.



Continue to improve the ERP management system by putting the Histaff human resource management system into operation.

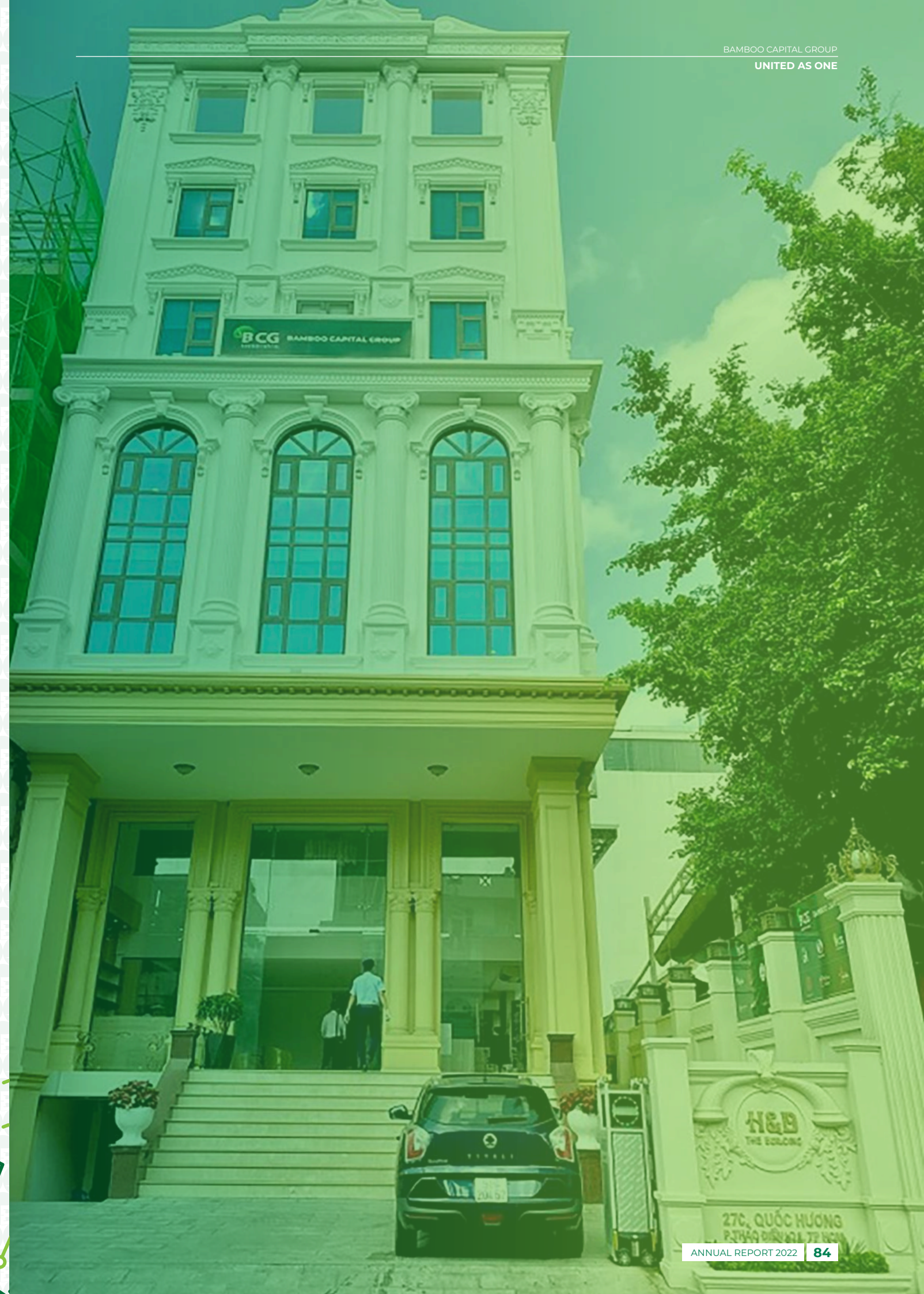


Supplement and revise the KPI mechanism to increase fairness for employees and units.



04

ASSESSMENT OF THE BOARD OF DIRECTORS



ASSESSMENT ON THE COMPANY'S OPERATION

The Covid-19 pandemic has impacted many regions and countries around the world creating many opportunities for the development of the world economy after several years of Covid. However, the impact of the Russia - Ukraine conflict; geopolitical stability has become complicated and unpredictable; the US Federal Reserve (FED) increased interest rate 4 times at 0.75% points during the year which led to the exchange rate between USD-VND increased sharply from May 2022 to November 2022; the continuously rising inflation in the US and European countries forced major economies to implement aggressive monetary policy tightening measures in 2022, all the above factors have affected the liquidity, and higher interest rates in many economies impacting the international capital flows. This caused several issues on social, political and economic security. Accordingly, the unemployment rate increased, global supply chain broke, leading to an economic downturn in every country, including Vietnam. Moreover, China's prolonged measures to prevent the recurrence of the

- Effectively controlling the Covid-19 epidemic; Positive recovery of the economy and society, achieving positive and comprehensive results in many fields (with 14/15 planned targets achieved and exceeded); GDP growth reached over 8%. Economic recovery is taking place evenly in localities.
- The macroeconomic situation was stable, inflation was under control, and the large balances of the economy were ensured. The annual consumer price index increased by less than 4%.
- State bureau revenue increased by 20% - the highest in over 10 years.
- Total import-export turnover reached a record of 730.2 billion USD (of which: exports: 371.3 billion USD, imports: 358.9 billion USD, trade surplus: 12.4 billion USD). Nearly 7 million tons of rice were exported, and agricultural exports reached over 53 billion USD.
- National energy security was ensured.

Facing the unprecedented challenges, Bamboo Capital Group Joint Stock Company has also suffered from the negative impacts of the global economy in general and Vietnam in particular. Core business areas such as real estate, renewable energy, construction, trade, financial services, agricultural production, and furniture are all directly affected.

Keeping up the One BCG spirit of unity, the Board of

Covid-19 epidemic tightened the growth of the global and Asian economies. The above issues are the highlights of the political and economic situations in 2022.

In Vietnam, after the Covid-19 pandemic was basically under control, production and business activities gradually recovered and credit growth in the first few months of 2022 was relatively high. However, due to pressure from the international financial market, Vietnam Dong continuously lost value against US-Dollar, forcing the government to implement intervention policies to stabilize prices, control inflation through tightening monetary policy, issuing bonds increasing mobilization interest rates, tightening credit for real estate, which affected the prices of various assets and is responsible for the stagnation in many areas, including the securities market and the real estate market.

Despite these difficulties, Vietnam obtained several important achievements, such as:

Directors has implemented appropriate policies to lead the BCG group through the difficulties. In 2022, although the parent company and its subsidiaries experienced some layoffs, the reduction rate was insignifanct compared to other companies in the industry. The core business areas still maintained and developed in line with the market, ensuring the benefits and rights of employees.

ON BUSINESS PERFORMANCE

Business results in 2022 compared to the plan and compared to 2021 are summarized in the following table:

Unit: VND billion

Indicator	Actual in 2021	Plan for 2022	Actual in 2022	Actual in 2022/2021	Actual in 2022/Plan
Consolidated net revenue	2,589.5	7,250.6	4,531.2	175%	62.5%
Net profit from business activities	1,277.4	3,691	766.7	60%	20.8%
Profit before tax	1,266.0	3,089.6	790.2	62.4%	25.6%
Profit after tax	1,000.3	2,200.3	540.7	54.1%	24.6%

The Company was unable to achieve its revenue and profit set for 2022 due to the negative impact of macroeconomic and geopolitical situation. Net revenue and profit after tax only accounted for 62.5% and 24.6%, respectively, compared to the plan, specifically:

- The revenue from business activities reached 4,531.2 VND billion, completing 62.5% of the plan, increasing by 75% compared to 2021. The main contribution of revenue in 2022 come from construction, real estate, and renewable energy projects, that began generating electricity from 2020. The company failed to meet the revenue target due to two main reasons. Firstly, the plan was made at the beginning of 2022 when the market still had positive signals, so the plan did not keep up with the unexpected downturn. Secondly, the profound impact of the global economic recession, especially high inflation, peak material prices, unresolved political issues, and bottlenecks that cannot be resolved have greatly affected the project development progress and business performance of enterprises, including Bamboo Capital. In addition, fluctuations in the market also hindered the Company's M&A activities, which in turn affected financial revenue.
- Profit after tax only accounted for 24.6% of the target, decreasing by 45.9% compared to 2021. The main reason for the decline in profit was due to the higher financial expenses as a result of sharp increase in interest rates. In addition, the pressure of increasing material prices also caused operating and project development costs to rise.

Despite not completing the plan, revenue growth was still maintained, and profit recorded positive value, especially in the time of economic downturn. This partly reflects the correctness and flexibility of the strategies of the BOD, the management team, as well as the unity of the company's employees in streamlining operations, managing costs to improve efficiency in production and business activities. These timely policies have helped the company maintain stable business performance, ensuring a solid foundation for the development of the company in the future.

ON PROFIT DISTRIBUTION AND DIVIDENT PAYMENT FOR 2021

According to the profit distribution plan approved at the Annual General Meeting of Shareholders 2022, the dividend payment ratio for 2021 was 10% of charter capital, including 5% in cash and 5% in shares. The distribution was fully implemented in August 2022 in accordance with the lav.

ON EMPLOYEES STOCK OWNERSHIP PLAN (ESOP 2022)

Based on the results achieved in 2021, and in accordance with the ESOP policy approved at the Annual General Meeting of Shareholders 2022, the Company has issued 5,000,000 shares under the ESOP plan, which was completed in August 2022 in accordance with the law.

ON REMUNERATION OF THE BOARD OF DIRECTORS AND THE BOARD OF SUPERVISORS IN 2022

- The payment of remuneration for members of the BOD and Board of Supervisors in 2022 was carried out in accordance with the Resolution approved at the Annual General Meeting of Shareholders 2022.
- The operating expenses of the Board of Directors was paid in compliance with the Company's Charter and Internal Management Rules.

ON PLAN TO INCREASE CHARTER CAPITAL IN 2022

In accordance with the plan to increase charter capital submitted to the Annual General Meeting of Shareholders 2022, the Company has implemented additional public offerings/issuances in 2022, with the following results:

FROM THE ISSUANCE OF DIVIDENT-PAYING SHARES FOR 2021 AND THE ISSUANCE OF SHARES UNDER ESOP 2022

Implementing Proposal No. 06/2022/TTĐH-HĐQT-BCG dated April 22, 2022 on the plan to pay a 5% dividend in the form of shares for 2021 and Proposal No. 15/2022/TTĐH-BKS-BCG dated April 22, 2022 of the Board of Directors on implementing the ESOP policy for the BOD, the BOS and the BOM based on the results of exceeding the plan in 2021, which was approved under Resolution No. 04/2022/NQ-ĐHĐCĐ-BCG of the Annual General Meeting of Shareholders on May 6, 2022.

On June 9, 2022, the BOD issued Resolution No. 58/2022/NQ-HĐQT-BCG on implementing the plan to pay dividends in shares for 2021 and the plan to issue bonus shares under the ESOP plan for employees in 2022, with the following results:

- The company has completed the issuance of stock dividends for 2021 to shareholders with a total of 25,162,185 additional shares issued to 39,900 shareholders. The completion date for the issuance was August 24, 2022.
- The company has completed the issuance of shares under the Employee Stock Ownership Plan (ESOP 2022) with a total of 5,000,000 shares issued to 82 employees. The completion date of the share issuance was August 24, 2022.
- Accordingly, the charter capital of the Company increased by **VND 301,621,850,000** (three hundred and one billion, six hundred and twenty-one million, eight hundred and fifty thousand Vietnam Dong), reaching a total charter capital of **VND 5,334,676,220,000** (five trillion, three hundred and thirty-four billion, six hundred and seventy-six million, two hundred and twenty thousand Vietnam Dong).
- The company carried out the registration of capital increase and the 27th amendment of the Business Registration Certificate on October 7, 2022.

FROM THE ISSUANCE OF SHARES TO EXISTING SHAREHOLDERS ACCORDING TO RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2022

The issuance of shares to existing shareholders through the Proposal No. 22/2022/TTĐH-HĐQT-BCG dated June 23, 2022 of the BOD regarding the plan to offer additional shares to the public to increase the charter capital of the Company was approved at the Annual General Meeting of Shareholders 2022 under the Resolution No. 06/2022/NQ-ĐHĐCĐ-BCG dated July 22, 2022.

The BOD has implemented the plan as follow:

- Resolution No. 91/2022/NQ-HĐQT-BCG dated September 30, 2022 of the BOD approved the implementation of the plan to offer additional shares to existing shareholders.
- Resolution No. 105/2022/NQ-HĐQT-BCG dated December 22, 2022 of the BOD approved the adjustment of the plan to use the expected capital obtained from the offering, which was previously approved under the BOD's Resolution No. 91/2022/NQ-HĐQT-BCG.
- Resolution No. 10/2023/NQ-HĐQT-BCG dated February 10, 2023 of the BOD approved the adjustment of the plan to use the expected capital gained from the offering, which was previously approved under the Resolution No. 91/2022/NQ-HĐQT-BCG dated September 30, 2022 and the Resolution No. 105/2022/NQ-HĐQT-BCG dated December 22, 2022.
- The BOD also submitted to the Extraordinary General

Meeting of Shareholders in March 2023 in the form of collecting opinions in writing to ask for approval on the adjustment of the plan to use the expected capital gained from the offering, as authorized by the General Meeting of Shareholders and approved under the Resolution No. 02/2023/NQ-ĐHĐCĐ-BCG dated March 15, 2023 regarding the Proposal No. 01/2023/TTĐH-HĐQT-BCG dated February 24, 2023 on the report of the adjustment of the plan to use the expected capital gained from the offering, as authorized by the Annual General Meeting of Shareholders 2022 and approved under the Resolution No. 06/2022/NQ-ĐHĐCĐ-BCG dated July 22, 2022.

- The Company has submitted the application for the offering of additional shares to existing shareholders to the State Securities Commission on February 14, 2023 and supplemented documents on March 15, 2023. The dossier is currently awaiting review by the State Securities Commission.

FROM THE ISSUANCE OF SHARES TO THE PUBLIC ACCORDING TO RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2022

The issuance of shares to the public according to Proposal No. 23/2022/TTĐH-HĐQT-BCG dated June 23, 2022 of the BOD regarding the plan to offer additional shares to the public to increase the Company's charter capital has been approved by the Annual General Meeting of Shareholders in Resolution No. 06/2022/NQ-ĐHĐCĐ-BCG dated July 22, 2022, but the Board of Directors has not implemented it yet because the issuance of shares to existing shareholders according to Proposal No. 22/2022/TTĐH-HĐQT-BCG dated June 23, 2022 has not been completed, and also due to unfavorable market conditions in the recent period.

FROM THE ISSUANCE OF SHARES TO EXISTING SHAREHOLDERS ACCORDING TO RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2021

The issuance of shares to existing shareholders according to the Proposal No. 14/2021/TTĐH-HĐQT-BCG dated April 23, 2021, which was approved by the Annual General Meeting of Shareholders 2021 under Resolution No. 04/2021/NQ-ĐHĐCĐ-BCG dated May 15, 2021, has been reported at the Annual General Meeting of Shareholder 2022 in Report No. 02/2022/BCĐH-HĐQT-BCG dated April 22, 2022.

The Board of Directors continues to report on the use of capital gained from the issuance as follows:

- Capital gained from the issuance: The Company has completed the issuance for investors, with a total amount received of VND 1,785,219,156,000, and the completion date of the issuance was January 20, 2022.
- Purpose of capital use: As authorized by the GMS, the Company's BOD has developed a detailed capital usage plan to invest to the subsidiary company to implement renewable energy projects, supplement working capital for repayment of loans, repayment of share purchase funds, and additional working capital for business activities according to Resolution No. 46/2021/NQ-HĐQT-BCG dated August 31, 2021.
- Change of capital usage plan: No change.
- As a result, the Company's charter capital increased by VND 1,487,682,630,000, reaching **VND 4,463,054,370,000** (Four trillion four hundred sixty-three billion fifty-four million three hundred seventy thousand dong) in January 2022. The Company has undergone an audit of the capital increase issuance and the results have been confirmed by the Southern Accounting and Auditing Consultancy Service Company Limited (AASCS) in their report No. 20/BCKT/TC/2022/AASCS dated January 28, 2022.
- The usage of capital from the issuance: As of June 30, 2022, the Company has used **VND 1,785,219,156,000 (remaining balance of VND 0), equivalent to 100.00%** of the amount received from the issuance. The Company has conducted an audit of the use of funds, confirmed by Southern Accounting and Auditing Consultancy Service Company Limited (AASCS) under Certificate No. 479/BCKT/TV/2022/AASCS dated July 25, 2022.

FROM THE ISSUANCE OF PRIVATE PLACEMENT TO PROFESSIONAL SECURITIES INVESTORS

According to Proposal No. 15/2021/TTĐH-HĐQT-BCG dated April 23, 2021 regarding the private placement of 60,000,000 shares to professional securities investors to increase the Company's charter capital, the issuance of private placement shares has been approved by the GMS under Resolution No. 04/2021/NQ-ĐHĐCĐ-BCG dated May 15, 2021. The Board of Directors has reported on this matter at the 2022 annual General Meeting of Shareholders in Report No. 02/2022/BCĐH-HĐQT-BCG dated April 22, 2022, with current updates as follows:

- The BOD has carried out the registration procedures for issuance according to the following Resolutions: Resolution No. 32/2022/NQ-HĐQT-BCG dated April 5, 2022, regarding the implementation of share private placement to investors; Resolution No. 37/2022/NQ-HĐQT-BCG dated April 16, 2022, regarding the adjustment of the time for private placement distribution of shares to investors; Resolution No. 40/2022/NQ-HĐQT-BCG dated April 18, 2022, regarding the results of the private placement of shares and approved by the State Securities Commission according to Official Letter No. 2221/UBCK-QLCB dated April 21, 2022.
- The company has successfully issued 57,000,000 shares at a par value of 10,000 VND per share, equivalent to a total value of registered supplementary shares of 570,000,000,000 VND.
- As a result, the company's charter capital increased by 570,000,000,000 VND (seventy billion VND), reaching a charter capital of 5,033,054,370,000 VND (five thousand and thirty-three billion fifty-four million three hundred and seventy thousand VND) in May 2022.
- The issuance price is 20,000 VND per share, equivalent to a total value of issuance at the selling price of 1,140,000,000,000 VND (one trillion one hundred and forty billion VND).
- The surplus of share capital after the issuance is 867,016,422,000 VND (eight hundred and sixty-seven billion sixteen million four hundred and twenty-two thousand VND).
- The company has conducted an audit on the increased charter capital from issuance with Southern Accounting and Auditing Consultancy Service Co., Ltd. (AASCS) in Capital Audit Report No. 390/BCKT/TV/2022/AASCS dated April 28, 2022.

- **Purpose of usage:** Under the authorization of the GMS, the BOD has developed a detailed capital usage plan, which is to increase capital contribution to BCG Land Joint Stock Company to carry out real estate related transactions.
- **The usage of capital:** As of April 28, 2022, the Company has fully utilized 570,000,000,000 VND (0 VND remaining), equivalent to 100% of the amount raised from the issuance. The Company has conducted an audit on the usage of capital, which was audited by Southern Accounting and Auditing Consultancy Service Co., Ltd. (AASCS) in Report No. 624/BCKT/TV/2022/AASCS dated December 16, 2022.

ON THE SELECTION OF INDEPENDENT AUDITOR

Based on the authorization of the GMS, the BOD has selected Southern Accounting and Auditing Consultancy Service Co., Ltd. (AASCS) as the firm to audit standalone and consolidated financial statements for the semi-annual period and for the full year 2022 in accordance with Resolution No. 69/2022/NQ-HĐQT-BCG dated June 28, 2022.

ON THE IMPLEMENTATION OF CAPITAL DISTRIBUTION PLAN TO BCG FINANCIAL JOINT STOCK COMPANY

According to the Proposal No. 13/2022/TTĐH-HĐQT-BCG dated April 15, 2022, which was approved under Resolution No. 04/2022/NQ-DHĐCĐ-BCG of the AGM 2022 dated May 6, 2022, a capital contribution of VND 5,000,000,000,000 (five trillion Vietnam Dong) was planned to be distributed to BCG Financial Joint Stock Company to expand short-term or long-term financial investment activities. However, since the public share issuance to increase the charter capital has not been completed, the BOD has not implemented the content of Proposal No. 13/2022/TTĐH-HĐQT-BCG dated April 15, 2022.

ON THE ADJUSTMENT OF REGISTERED BUSINESS SECTORS

The Company has adjusted its registered business sectors according to Proposal No. 18/2022/TTĐH-HĐQT-BCG dated April 15, 2022, which was approved by the GMS under Resolution No. 04/2022/NQ-DHĐCĐ-BCG dated May 6, 2022. The adjustment was completed and confirmed by the Certificate of Amendment of Business Registration No. 286442/22 dated May 18, 2022.

ON THE CHANGE OF THE COMPANY'S NAME

The Company has registered to change its name from Bamboo Capital Joint Stock Company to Bamboo Capital Group Joint Stock Company according to Proposal No. 19/2022/TTĐH-HĐQT-BCG dated April 15, 2022, which was approved by the AGM under Resolution No. 04/2022/NQ-DHĐCĐ-BCG on May 6, 2022. The name change was completed and confirmed by the Certificate of Business Registration Amendment No. 26 dated September 5, 2022.

ON THE ISSUANCE OF THE COMPANY'S CHARTER (AMENDED, SUPPLEMENTED) AND REGULATIONS UNDER THE AUTHORITY OF THE GENERAL MEETING OF SHAREHOLDERS

In 2022, under the authorization of the General Meeting of Shareholders, the has completed:

• 05 Issuance of the amended and supplemented Charter of the Company:

- | | |
|--|--|
| <p>(1) The 15th amendment and supplementation on January 24, 2022 due to the increase in charter capital through the issuance of additional shares to existing shareholders;</p> <p>(2) The 16th amendment and supplementation on April 22, 2022 due to the increase in charter capital through the private placement of shares to professional securities investors;</p> <p>(3) The 17th amendment and supplementation on May 6, 2022 due to the amendment and</p> | <p>supplementation of certain provisions in accordance with the Law on Enterprises and Law on Securities;</p> <p>(4) The 18th amendment and supplementation on August 25, 2022 due to the change of the Company's name;</p> <p>(5) The 19th amendment and supplementation on September 8, 2022 due to the increase in charter capital through the issuance of shares for dividend payment in 2021 and the issuance of shares under the Employee Stock Ownership Plan (ESOP) in 2022.</p> |
|--|--|

• Issuance of the following regulations:

- | | |
|---|---|
| <p>(1) Regulations on the operation of the Board of Directors under Decision No. 51/2022/QĐ-HĐQT-BCG dated May 6, 2022.</p> | <p>(2) Regulations on the organization, implementation and vote counting for collecting shareholders' opinions in writing under Decision No. 77/2022/QĐ-HĐQT-BCG dated July 22, 2022.</p> |
|---|---|

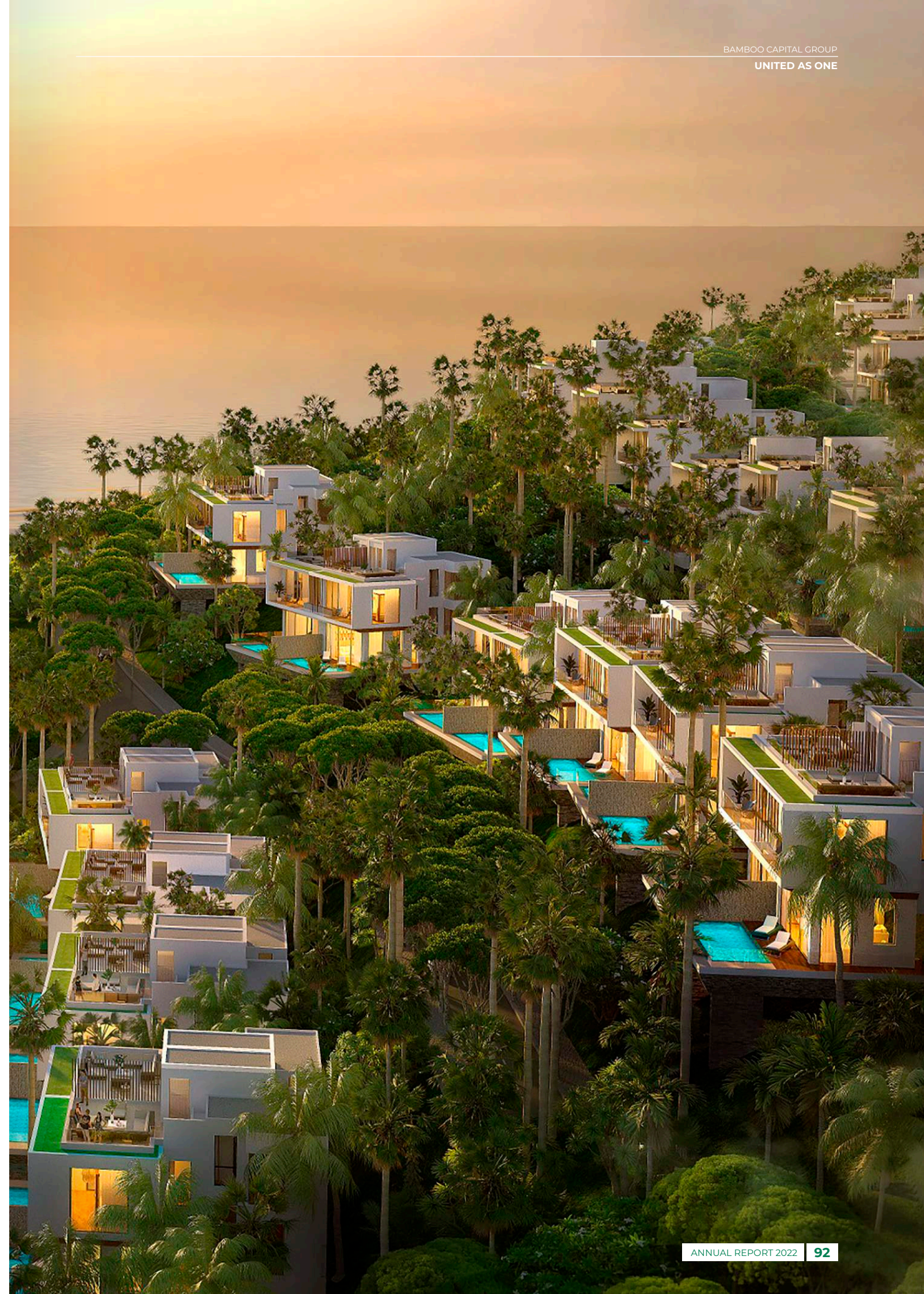
ON CONDUCTING TRANSACTIONS AND INVESTMENTS WITH RELATED PARTIES, UNRELATED PARTIES AND SHAREHOLDERS IN 2022 UNDER THE AUTHORIZATION OF THE GENERAL MEETING OF SHAREHOLDERS

LIST OF CONTRACTS AND TRANSACTIONS WITH A TRANSACTION VALUE OF 35% OR TRANSACTIONS RESULTING IN A TOTAL TRANSACTION VALUE WITHIN 12 MONTHS FROM THE DATE OF THE FIRST TRANSACTION WITH A VALUE OF 35% OR MORE OF THE TOTAL ASSET VALUE RECORDED IN THE COMPANY'S LATEST FINANCIAL STATEMENT

No transactions.

LIST OF CONTRACTS, LOAN TRANSACTIONS, ASSET SALES, AND OTHER CONTRACTS WITH A VALUE GREATER THAN 10% OF THE TOTAL ASSET VALUE RECORDED IN THE LATEST FINANCIAL STATEMENT BETWEEN THE COMPANY AND A SHAREHOLDER OWNING 51% OR MORE OF THE TOTAL VOTING SHARES OR THEIR RELATED PERSONS

No transactions.



LIST OF TRANSACTIONS WITH RELATED PARTIES IN 2022 WITHIN THE AUTHORITY OF THE BOARD OF DIRECTORS WHICH WERE DISCLOSED IN ACCORDANCE WITH THE LAW

No.	Related Parties	Relationship with BCG	Transaction Content	Contract No.	Effective date	Transaction Value	Resolution No.	Information Disclosure Date
1	Nguyen Hoang Development JSC	Subsidiary company	Consulting Service Contract	03/HDDV-BCG-NH	February 17, 2020	3,115,200,000	25/2022/NQ-HĐQT-BCG	March 11, 2022
2	BCG Land JSC	Subsidiary company	Consulting Service Contract	04/HDDV-BCG-BCGL	February 19, 2020	9,504,000,000	25/2022/NQ-HĐQT-BCG	March 11, 2022
3	BCG Energy JSC	Subsidiary company	Consulting Service Contract	02/HDDV-BCG-BCGE	February 12, 2020	12,441,600,000	25/2022/NQ-HĐQT-BCG	March 11, 2022
4	Transport and Industry Development Investment JSC	Subsidiary company	Consulting Service Contract	01/HDDV-BCG-TCD	February 10, 2020	6,230,400,000	25/2022/NQ-HĐQT-BCG	March 11, 2022
5	Clean Energy Vision Development JSC	Subsidiary company	Car Rental Contract	15/2020/HĐTX-BCG-NLS	September 1, 2020	400,000,000	25/2022/NQ-HĐQT-BCG	March 11, 2022
6	BOT DT830 LLC	Affiliate company	Investment Cooperation Agreement	001/2019/HĐ-BOT830-HTĐT	December 18, 2019	5,756,917,806	25/2022/NQ-HĐQT-BCG	March 11, 2022
7	Mr. Bui Thanh Lam	Member of the BOD	Termination of Investment Cooperation Agreement	01/BCTL/BTL-BCG	January 7, 2022	196,000,000,000	25/2022/NQ-HĐQT-BCG	March 11, 2022
8	BCG Energy JSC	Subsidiary company	Loan Agreement		January 20, 2022	820,000,000,000	25/2022/NQ-HĐQT-BCG	March 11, 2022
9	AAA Insurance JSC	Subsidiary company	Consulting Service Contract	04/HDDV-BCG-AAA	May 4, 2022	4,924,800,000	74/2022/NQ-HĐQT-BCG	July 18, 2022
10	Dong Thanh 1 Wind Power LLC	Subsidiary company	Car Rental Contract	0105/2022/HĐTX-BCG-ĐT1	May 1, 2022	216,000,000	74/2022/NQ-HĐQT-BCG	July 18, 2022
11	BCG Financial JSC	Subsidiary company	Loan Agreement	01/2022/HĐVT-BCGF-BCG	August 24, 2022	23,500,000,000	97/2022/NQ-HĐQT-BCG	November 23, 2022
12	BCG Financial JSC	Subsidiary company	Appendix Loan Agreement	01/2022/HĐVT-BCGF-BCG	August 24, 2022	60,000,000,000	98/2022/NQ-HĐQT-BCG	November 30, 2022
13	AAA Insurance JSC	Subsidiary company	Consulting Service Contract	146/HD/BCG-AAA	June 14, 2022	1,000,000,000	97/2022/NQ-HĐQT-BCG	November 23, 2022
14	AAA Insurance JSC	Subsidiary company	Consulting Service Contract	206/HD/BCG-AAA	June 20, 2022	1,000,000,000	97/2022/NQ-HĐQT-BCG	November 23, 2022
15	Nguyen Hoang Development JSC	Subsidiary company	Loan Agreement	01+02+03/2022/HĐMT - BCG - NH	May 4, 2022	10,000,000,000	97/2022/NQ-HĐQT-BCG	November 23, 2022
16	Tipharco Pharmaceutical JSC	Affiliate company	Authorization for Purchasing License Mail	07/2022/HĐUQ/BAMBOO-TPC	December 30, 2022	88,522,391	107/2022/NQ-HĐQT-BCG	December 29, 2022
17	Bamboo Financial Corp JSC	Related party	Authorization for Purchasing License Mail	05/2022/HĐUQ/BAMBOO-BFC	December 30, 2022	10,729,987	107/2022/NQ-HĐQT-BCG	December 29, 2022
18	BCG Financial JSC	Subsidiary company	Authorization for Purchasing License Mail	06/2022/HĐUQ/BAMBOO-BCGF	December 30, 2022	2,682,497	107/2022/NQ-HĐQT-BCG	December 29, 2022
19	BCG Land JSC	Subsidiary company	Investment Cooperation Agreement	1805/2022/HĐ-HTĐT-BCG-HL	May 18, 2022	400,000,000,000	42/2022/NQ-HĐQT-BCG	May 18, 2022
20	Dong Thanh 2 Wind Power LLC	Subsidiary company	Loan Agreement	191101/2021/VAY/BCG-DT2	November 19, 2021	247,000,000,000		
21	Soc Trang BCG Energy JSC	Subsidiary company	Loan Agreement	191101/2021/VAY/BCG-ST	November 19, 2021	253,000,000,000		
22	Investment and Development Corporation for Industry and Transport	Subsidiary company	Loan Agreement	06/2022/HĐVT-BCG-TCD	December 23, 2022	70,000,000,000	92/2022/NQ-HĐQT-BCG	December 23, 2022
23	Helios Investment and Service JSC	Affiliate company	Authorization for Purchasing License Mail	01/2022/HĐUQ-BAMBOO-HELIOS	May 4, 2022	129,474,894		
24	BCG Land JSC	Subsidiary company	Transfer of Equity to Subsidiary Company	2203/2022/HĐCN/BCG-BCGL	March 22, 2022	670,000,000,000		
25	BCG Energy JSC	Subsidiary company	Transfer of Equity to Subsidiary Company		January 25, 2022	360,000,000	70/2021/NQ-HĐQT-BCG	December 29, 2021
26	BCG Energy JSC	Subsidiary company	Transfer of Equity to Subsidiary Company		January 25, 2022	785,000,000	70/2021/NQ-HĐQT-BCG	December 29, 2021
27	BCG GAIA Joint Stock Company	Subsidiary company	Transfer of Equity to Subsidiary Company		January 25, 2022	76,280,000,000	70/2021/NQ-HĐQT-BCG	December 29, 2021
28	Helios Investment and Service JSC	Affiliate company	Received transfer of 128,750 bonds	01/2022/HĐCN/HLS-BCG	July 15, 2022	128,750,000,000		
29	Nguyen Hoang Development JSC	Subsidiary company	Media Contract	0501/2022/HĐUQ-BAMBOO-NH	January 5, 2022	193,564,916		
30	BCG Energy JSC	Subsidiary company	Media Contract	0501/2022/HĐUQ-BAMBOO-BCGE	January 5, 2022	290,347,374		
31	BCG Land JSC	Subsidiary company	Media Contract	0501/2022/HĐUQ-BAMBOO-BCGL	January 5, 2022	290,347,374		
32	Transport and Industry Development Investment JSC	Subsidiary company	Media Contract	0501/2022/HĐUQ-BAMBOO-TRACODI	January 5, 2022	193,564,916		

ON THE APPROVAL/DICISION ON BORROWING, BOND ISSUANCE, LOAN DISBURSEMENT AND GUARANTEES OF THE COMPANY IN 2022 UNDER THE AUTHORIZATION OF THE GENERAL MEETING OF SHAREHOLDERS

I THE ISSUANCE OF CORPORATE BONDS IN 2022

None.

I THE ISSUANCE OF PRIVATE BONDS IN 2021

Authorized by the GMS under Resolution No. 04/2021/NQ-ĐHĐCĐ-BCG dated May 15, 2021, and Resolution No. 06/2021/NQ-ĐHĐCĐ-BCG dated October 1, 2021, in approving the Proposal No. 22/2021/TTĐH-HĐQT-BCG dated May 5, 2021, and Proposal No. 32/2021/TTĐH-HĐQT-BCG dated September 20, 2021, the BOD has carried out a public offering of non-convertible, unsecured, non-warranted bonds with a maximum total par value of VND 500,000,000,000 in accordance with Board of Directors Resolution No. 59/2021/NQ-HĐQT-BCG dated November 19, 2021, on approving the plan for issuance, capital usage, and repayment of capital gained from the public offering of bonds and approving the listing of bonds on the securities trading platform. The BOD has reported to the Annual General Meeting of Shareholders 2022 in Report No. 02/2022/BCĐH-HĐQT-BCG dated on April 22, 2022, the Company provides an update on the usage of capital as follows:

- Capital gained from the issuance: The company completed a bond issuance for investors, with proceeds of 500 billion Vietnam Dong, and the completion date of the issuance was January 20, 2022.
- The usage of capital: Under the authorization of the GMS, the BOD has developed a detailed capital usage plan. The capital raised will be used to supplement working capital, finance solar power projects, rooftop solar projects, real estate projects, meet short-term capital needs, and support mergers and acquisitions and investment cooperation and/or project development investment.
- Use of proceeds from the bond issuance: As of April 22, 2022, the company has used up all of the 500 billion Vietnam Dong (with 0 Vietnam Dong remaining), equivalent to 100% of the proceeds from the bond issuance. The company has conducted an audit of the usage of capital, which was confirmed by the Southern Accounting and Auditing Consultancy Service Company Limited (AASCS) in the Audit Report on the usage of capital from Public Bond Issuance No. 402/BCKT/TV//2022/AASCS dated May 10, 2022.

I OTHER CAPITAL RAISING TRANSACTIONS

None.

ASSESSMENT ON THE ACTIVITIES OF THE BOARD OF MANAGEMENT

The BOD has monitored the management and operation of the Board of Management (BOM) through the implementation of the 2022 production and business plan. Regular monitoring of the BOM has been conducted, and timely guidance and directions have been provided to overcome difficulties and shortcomings in production and business operations to fulfill the mission.

The evaluation of the Company's BOM as follows:

- The BOM has urgently and carefully implemented the Resolutions of the Board of Directors and the General Meeting of Shareholders (GMS), proposed specific, creative solution approaches and implemented specific tasks at each member level to fully and timely implement the resolutions and decisions of the GMS and the BOD.
- The BOM has managed the Company's operations through the unstable period of the global and Vietnam's economy.
- In addition to minimizing losses in business operations, the BOM has also improved processes and regulations for the operation of each functional department to ensure close and transparent coordination, bringing high efficiency.
- The BOM has played a motivating role for the company's employees and the Group, promoting creativity and proactivity in work, constantly learning knowledge, accumulating experience, and approaching the market, customers, and mobilizing many resources to operate the company's machinery effectively.
- Overall, the BOM and the company's management team are a united, cohesive group with high determination to fulfill the leadership and business objectives in accordance with the strategic direction. The results of the 2022 plan were not achieved as expected but are still recognized as the result of the BOM and the employees' efforts.

REPORT OF THE INDEPENDENT MEMBERS ON THE BOARD OF DIRECTORS PERFORMANCE 2022

The Board of Directors (BOD) of Bamboo Capital Group JSC has a total of 09 members, including 03 independent members and 04 non-executive members. In 2022, there are some changes within the BOD as a result of the dismissal of one independent member. Another member being re-elected has replaced the position in order to ensure good compliance between the BOD's activities and the Group's Corporate Governance practices, including planning, compliance control and strategy evaluation.

GENERAL EVALUATION ON THE PERFORMANCE OF THE BOARD OF DIRECTORS

The independent members' opinions on the performance of the BOD in 2022:

- The BOD's activities were carried out following the operational business plan for the fiscal year 2022, compliance with the principles of the Charter and Internal Corporate Governance Regulations.
- All members of the BOD had a strong sense of duty in carrying out their tasks and obligations, accomplishing most of the BOD's contents and strategic goals during the year.
- The BOD advised effectively and timely solutions to solve several obstacles and challenges encountered while operating the Group.
- The BOD actively directed the BOMs to implement office management platforms, enhance further digital transformation in the corporate governance, while participated in the process of strengthening the corporate culture and internal communication.

THE OPERATING MECHANISM

- The BOD held 101 meetings in 2022, consisting of official meetings and collecting members' opinions in writing.
- All meetings of the BOD were called in a timely manner, on the basis of a specific schedule with adequate documents prepared, and the provisions of the Company's Charter, Internal Corporate Governance Regulations, and the applicable law.
- All meeting contents were assessed and discussed thoroughly by all members of the BOD in order to propose the most appropriate and beneficial solutions.
- The BOD and the Board of Management (the BOM) closely reviewed and evaluates matters pertaining to the company strategy, financial strategy, and change of orientation in regular meetings.
- Matters regarding business strategy, financial strategy and change of orientation had been addressed by both the BOM, and the BOD. The BOD then reviewed the execution of the BOM in monthly meetings.
- Changes to investment plan and new strategies were discussed between the BOM and the BOD on the basis of independent study and market fluctuation.

THE BOD'S SUPERVISION ON THE CHIEF EXECUTIVE OFFICER AND THE BOARD OF MANAGEMENT

- In general, the BOD performed well on supervising the CEO and the BOM, ensuring the Group's business activities were in the right direction and in timely adjustment, if needed.
- The BOD has properly fulfilled its roles and responsibilities in directing, supporting, and supervising the BOM in carrying out the contents approved by the General Meeting of Shareholders and the BOD, while also ensuring compliance with the provisions of the law and balancing the Group's and its shareholders' interests.
- Members of the BOD attended the BOM's periodic and extraordinary meetings to provide analysis and advice in order to come up with optimal solutions for the Group's benefit.
- The BOD also reviewed the BOM's reports on a regular basis in order to understand the Group's operations and quickly update arising issues and actual requirements.
- The Chairman and the BOD supported the CEO and the BOM in risk management, in order to help identify problems early and maintain the sustainability of the Group's activities.

CONCLUSION

The BOD has fully performed their role in accordance with the law and the Company's Charter which is to plan and strategize goals and objectives for the short-term and long-term vision of the Group. Moreover, they have put mechanisms in place to monitor progress against the objectives.

In general, the Group has encountered numerous

difficulties and challenges as a result of the 2022 economic downturn. However, with a strong sense of responsibility, solidarity, and cooperation in task performance, the BOD has implemented drastic and timely solutions in order to direct and coordinate with the Board of Management. The action took support to minimize risks in production and business activities over the last year.



THE OUTLOOK FOR THE BOARD OF DIRECTORS' ACTIVITY PLAN FOR 2023-2027

The period of 2023-2027 will be a challenging phase for the overall development of the Group, which largely is affected by residual effects of political and macroeconomic fluctuations in Vietnam and around the world from 2022. However, this is also a phase that the Board of Directors and all employees of the Group hope for a strong transformation, as the economy begins to show signs of recovery, policy bottlenecks are being resolved, and political conflicts are being temporarily settled. Therefore, in the next five years, the Board of Directors will continue to maintain core value foundations but will be more flexible in development strategies: In times of market volatility like the present time, the Group will focus on a "positive defensive" policy, streamlining the apparatus, improving cost management efficiency and operational management, and consolidating resources. In times of favorable changes in the market, the Group will quickly seize development opportunities, especially in

core areas to expand revenue and assets, ensure the interests of shareholders, partners, customers and employees, and contribute to the overall development of the country. The Group acknowledges that the period of 2023-2027 is still more challenging than advantageous: inflation still shows no signs of cooling down, fuel and raw material prices remain high, political instability persists leading to a shortage of supply, especially in essential goods and goods serving production needs. However, in the long term, the overall market picture will be significantly improved and this is also the main driving force for the Group to have strong transformation steps, continue to achieve more achievements, and aim to expand in the international market.

Based on the above analysis, the Board of Directors sets the following key plan direction for the period of 2023 - 2027:

BUSINESS PLAN FOR THE PERIOD OF 2023 - 2027

In 2023, the company will focus on sustainable development goals, improving investment efficiency, streamlining operations, cost-effective management. Moreover, the company will continue to focus on core business activities including renewable energy, real estate, and financial services. These areas will guide the development process and build the group's brand. All activities of these core businesses will be effectively supported by the infrastructure construction sector and the real estate operation and distribution sector. The commercial production sector will continue to provide stable revenue sources and inherit priceless brand values. The business development plan will be developed in parallel with the capital mobilization plan to create sustainable growth. Capital mobilization will be conducted through multiple channels, both domestically and internationally, to maximize potential capital sources, thereby improving financial health and reducing financial leverage to below 2.

With a clear goal, constantly improving strength, and the consensus of employees in the company, Bamboo Capital believes that the period from 2023-2027 will be a period for the group to seize opportunities and achieve many remarkable achievements.



BUSINESS PERFORMANCE INDICATORS FOR 2023

Unit: VND billion

Indicators	Actual 2022	Plan 2023	Plan/Actual Ratio (*)
Revenue	4,531.2	6,924.5	153%
Operating profit	766.7	768.8	100%
Profit before tax	790.2	791.3	100%
Profit after tax	540.7	650.3	120%
Dividend	(N/A)	5% in Shares	

FORECAST BUSINESS INDICATORS FOR THE PERIOD OF 2023 - 2027

Unit: VND billion

Content	2022	2023	2024	2025	2026	2027
Revenue	4,531.2	6,924.5	10,547.7	17,933.7	24,542.0	32,081.1
Profit after tax	540.7	650.3	1,355.5	2,186.9	3,664.3	5,405.8

THE OUTLOOK OF THE COMPANY'S
BUSINESS SEGMENTS FOR
THE PERIOD OF 2023 - 2027



RENEWABLE ENERGY

As of the end of 2022, BCG Energy Joint Stock Company ("BCG Energy") owned a portfolio of power projects up to 600 MWp, including utility-scale solar and rooftop solar projects. With this electricity output, BCG Energy has become one of the top 3 renewable energy developers in Vietnam. The long-term goal of BCG Energy is to continuously develop and expand its project portfolio to become one of the leading renewable energy developers in the region and throughout Asia.

However, 2022 was a year of many difficulties and challenges for BCG Energy mainly due to policy bottlenecks that have not yet been resolved. The Power Plan VIII still needs time for consideration. Although the transitional electricity price has been announced, the price level is much lower than the previous level and is having a significant impact on the investment efficiency of project development companies, including BCG Energy, thereby directly affecting the project schedule and business performance of the company. In addition, fluctuations in macroeconomics and politics are also major challenges for the company in implementing its set targets. The company's management believes that 2023 will continue to be a year of market volatility with few clear signals from key legal frameworks. Therefore, BCG Energy's strategy in 2023 will continue to focus on increasing the operating capacity of projects that have been put into operation to create stable revenue sources,

adjusting the progress of ongoing projects to be compatible with policy approval processes, while streamlining operations and managing costs effectively. In addition, the company will also promote foreign capital mobilization, renewable financing sources, and green credit sources to supplement resources and be ready to seize new opportunities in the future.

In the long term, the potential for renewable energy market development is still very high due to the increasing demand for energy for economic development. In addition, the Vietnamese Government is also developing specific plans to achieve net zero emissions by 2050. Therefore, policy bottlenecks are only short-term challenges. When the barriers are removed, they will create strong development opportunities for companies with the capacity and experience to implement projects, such as BCG Energy. During the period of 2023-2027, BCG Energy intends to deploy projects that are already in the pipeline, with a specific emphasis on wind power projects, subject to the government's policies on power development. The company will establish comprehensive plans for fundraising, financial forecasting, procurement, design, and risk management in both financial and operational domains. BCG Energy's objective is to attain a total installed capacity of 2 GW, enabling it to expand into regional and international markets.

REAL ESTATE

Year 2022 was a challenging year for the real estate industry due to the fluctuations in the macro economy both domestically and internationally: inflation showed no signs of cooling down, construction material prices increased significantly, credit for the real estate sector remained tightened, and prolonged government inspection activities affected project legal approvals. Despite the acceleration of project progress and business activities right after the removal of social distancing measures, BCG Land Joint Stock Company ("BCG Land") was unable to achieve its plan for 2022 due to the mentioned challenges. With ongoing policy risks and economic instability, it is expected that year 2023 will continue to be a challenging year for the real estate sector. Therefore, BCG Land will focus on sustainable development strategies and focus on five major objectives as follows:

- (1) Accelerate the implementation progress of projects that are currently under construction, especially those that have been delayed in handover or sales due to the impact of social distancing and macroeconomic fluctuations. These projects include Malibu Hoi An (Quang Nam), King Crown Infinity (Thu Duc), King Crown Village Phase II (Thu Duc), Hoi An d'Or (Con Bap - Hoi An), and Amor Riverside Villas (Binh Chanh).
- (2) Continue to complete legal procedures for My Khe Marina Bay (Quang Ngai) and Phoenix Mountain (Binh Dinh).
- (3) Continue to create land reserves for the future and expand business operations to the industrial park sector.
- (4) List BCG Land Joint Stock Company in Q3/2023 to enhance the ability to mobilize capital for project development.
- (5) Streamline the organization, improve management processes and project development, and strictly control costs to improve operational efficiency.

The long-term vision for BCG Land in the 2023-2027 period is to become one of the top 5 leading and reputable real estate development companies in Vietnam, with a focused operating plan on 5 specific priorities, including:

- (1) Concentrate on completing legal procedures and promptly implementing projects in the current plan.
- (2) Continuously cooperate, develop, and implement M&A to expand the project portfolio and add types of projects: large-scale urban areas, industrial parks, and urban resort real estate.
- (3) Enhance management capacity by applying advanced technology to construction, management, and sales processes.
- (4) Improve brand reputation through effective communication and customer relationship.
- (5) Develop a talented and professional workforce to support sustainable development.

CONSTRUCTION AND INFRASTRUCTURE INVESTMENT

In the period of 2023-2027, Tracodi aims to become one of the leading construction management contractors in Vietnam, expanding its investment in industrial park construction, infrastructure, and transportation projects. In addition, Tracodi

will continue to improve its financial capacity through capital increase plans with specific fundraising roadmap for each phase.

Regarding the construction field, Tracodi will focus on two major objectives in the next 5 years to come:

- (1) Continue to construct renewable energy and real estate projects in the investment portfolio of the Group to enhance its capacity profile. In which, within the period of 2023-2024, Tracodi will implement according to the construction schedule and acceptance for projects such as Malibu Hoi An (Dien Ban, Quang Nam), Amor Riverside Villas (Binh Chanh, Ho Chi Minh City), King Crown Infinity (Thu Duc, Ho Chi Minh City), Hoian d'Or (Con Bap, Hoi An), and rooftop solar energy projects.
- (2) Tracodi will seek opportunities to connect with strategic partners and local governments to expand its portfolio with large-scale projects, outside the ecosystem, especially infrastructure and climate change projects under the PPP program of the Government. To achieve this goal, Tracodi will build the management capacity by focusing on human resources and technology to improve the quality of the construction management with the most optimal cost. Step by step Tracodi will turn into a leading reputable brand in the field of infrastructure construction.

In addition to the key sector, the quarrying sector in cooperation with Antraco is still asserting its number one brand in the Mekong Delta region. Therefore, Tracodi's goal in the period of 2023-2027 for this sector is to maintain its position in the market, quickly grasp the Government's policy opportunities to create "leaps" in revenue. In addition, improving efficiency through market research and analysis activities, applying advanced

technologies to reduce costs, managing inventory effectively, while supporting marketing activities to bring products to the market, and approaching potential projects will also be emphasized and invested by Tracodi and its parent company. Moreover, Tracodi will seek M&A opportunities for other potential quarries to be ready for the Government's transportation infrastructure development plans in the period of 2023-2027.

MANUFACTURING AND TRADING

The production activities of Nguyen Hoang's subsidiaries will focus on sustainable development strategies and continuously seek opportunities to expand the market as the economy undergoes positive changes. Although the pandemic has been overcome, its impact remains profound along with geopolitical and global economic fluctuations, causing difficulties for the company's export-oriented production model. Therefore, in 2023, the company will focus on improving production capacity through activities such as improving factory capacity, expanding workshops, and utilizing warehouse systems in Germany to reduce storage costs and save delivery time. Additionally, this is also a stage where the company streamlines its operations while researching technology applications to increase product competitiveness. From 2023 to 2027, the company will be more flexible in responding to market developments, expanding its network of strategic partners, actively seeking potential areas, and experimenting with new production technologies.

Regarding tapioca starch, which is produced by Tapiotek Joint Stock Company: This will continue to be one of Nguyen Hoang's main products during the 2023-2027 period. With strategic competitive advantages in the market, the company will research to expand the distribution market while improving the profit margin on each product, especially for the export branch. To achieve this goal, Tapiotek will focus on optimizing operational costs against revenue, expanding distribution channels to reach a larger customer base, improving production standards and capacity to be ready for the local and international market demands. With impressive development in the past time, the company expects revenue growth for this product line in the near future.

Regarding wooden products under Thanh Phuc Joint Stock Company: Wooden products remain the main source of revenue for the production sector. Therefore, in the 2023-2027 period, the company will continue to focus on consolidating its market share in the export market while seeking opportunities to expand in the domestic market as well as other potential markets that the company has yet to exploit. To achieve this goal, Thanh Phuc will continue to expand its product portfolio, improve production quality and customer service, and diversify sales channels, including both distribution and retail channels.

FINANCIAL SERVICES

In 2022, the company focused on restructuring the insurance business of AAA Insurance Joint Stock Company. In a short period of time, AAA has returned to the Vietnamese insurance market with a new, more dynamic and youthful appearance. The strategic vision for the 2023-2027 period for AAA is to become one of the top ten non-life insurance companies in Vietnam with a core value built on three key factors: advanced technology providing positive customer experiences, professional customer care services, and a wide-ranging branch system. The company plans to increase the original insurance fee revenue scale from nearly 275 billion VND in 2022 to over

500 billion VND in 2023, over 840 billion VND in 2024, and aims for nearly 2,000 billion VND in 2027 as a platform for sustainable development in the future.

However, AAA Insurance Joint Stock Company only represents one part of the financial ecosystem that Bamboo Capital aims to create under the management and implementation of its subsidiary - BCG Financial Joint Stock Company. In the 2023-2027 period, BCG will continue to seek strong development opportunities for the banking, securities, and fintech sectors, thereby creating a solid financial platform for the entire ecosystem.

PHARMACEUTICAL

In 2022, it was a breakthrough year for Tipharco Pharmaceutical Joint Stock Company (Tipharco) with net revenue reaching VND 297.1 billion, up 46% compared to the previous year, and after-tax profit of VND 18.2 billion, a 19-fold increase compared to 2021, which is the highest result ever since its establishment. Tipharco plays a strategic role in the company's five-year business plan. Tipharco aims to become one of the leading companies in contributing to the overall development of society and the country, strengthening the position of Vietnamese brands not only domestically but also worldwide, and distributing to the medical supply chain in the event of similar disruptions such as the Covid-19 pandemic in the future. With positive business results in 2022, the Bamboo Capital Group is confident in setting strong growth targets for Tipharco in the 2023-2027 period. During this time, Tipharco's revenue is expected to grow at an average rate of 19% per year, with a total of

VND 2,520 billion over the next five years. The profit target for the 2023-2027 period is expected to grow at an average rate of about 40% per year, with a total of VND 315 billion over the next five years. To achieve these goals, Tipharco will focus on expanding production capacity by building European-standard factories, diversifying distribution channels not only through leading pharmaceutical distributors, but also through the channel of Tesla's medical information team to expand the market share, continuously improving customer service, investing heavily in research and development (R&D) to increase the number of medical product registrations, and holding exclusive product portfolios with high profit margins. In the 2023-2027 period, Tipharco is determined to be among the top 10 pharmaceutical manufacturers and distributors and leading medical technology in the Vietnamese market.

INTERNAL MANAGEMENT

01 HUMAN RESOURCE STRATEGY

- Build a core team of personnel, where every management officer must lead by example, create trust, elevate professionalism, and ensure that every employee abides by discipline, making BCG a highly disciplined company.
- Build a leadership team that understands the core values of the company, possesses solid

professional and managerial knowledge, strength, endurance, honesty, and integrity to contribute to the sustainable development process of the company.

Develop a working environment that guarantees employee rights and working conditions, where all employees feel secure and proud to be part of the team.

02 SHAREHOLDER STRATEGY

- Build trust and enhance communication with shareholders, improve understanding between BCG and shareholders, respect each shareholder, and ensure the best investment returns through dividends and increasing stock value.
- Develop an effective shareholder relationship strategy through various channels such as

email, phone, fan page, website, and other media channels to increase the interaction and attachment between shareholders and the company, thereby increasing shareholder loyalty.

Continue to expand the amount and improve the quality of shareholders.

03 CAPITAL STRATEGY

Firmly carry out 03 tasks:

- Utilize and increase the funding resources to seize business opportunities.
- Strengthen re-financing solutions, reduce debt and risk.
- Reduce capital financing costs, seek solutions to increase the value and margin of assets.

04 BUILD UNIQUE COMPETITIVE ADVANTAGES FOR THE GROUP

Clearly identify the competitive advantages of BCG:

- The ability to implement business strategies and projects based on enthusiasm, knowledge, technology, and good risk management.
- Build a corporate culture that is united with the spirit of ONE BCG, where each employee can unleash their abilities, show a sense of responsibility, and share aspirations and achievements for BCG, as well as creating a

working environment where every employee feels proud to be part of the team.

- Continuously expand relationships with government agencies, departments, and strategic partners to align on a common development vision, work together to implement large-scale projects, and achieve sustainable growth.



CONCLUSION

2022 has ended with many challenges mainly coming from unpredictable macroeconomic fluctuations: The inflation rates have increased significantly, having a negative impact on raw material prices and the stagnation of worldwide supply chains. Moreover, geopolitical instability leads to the delay of issuing policies and guidelines for operational purposes.

Facing these "economic obstacles", BCG's Board of Directors and Management were forced to adapt their business strategies, shifting from "offensive" to "defensive", and focusing on core pillars that bring added value to the company. Additionally, streamlining operations and managing costs efficiently have become one of the highest priorities. 2023 will continue to be a year of many changes and will define the development process of the group for the next 5 years

to come. With a strategy focused on sustainable development, cautious evaluation of macroeconomic market risks, flexibility in adapting development strategies, and adherence to core values, the Board of Directors and Top Management will make every effort with the spirit of "Standing Firm and Standing Together". With the right strategic decisions, keeping up with market trends, an adaptable business plan with reasonable implementation roadmaps, and last but not least the unity of all employees of the Group, as well as the companionship of shareholders and strategic partners, the Board of Directors believes that 2023, and the period of 2023-2027 in general, will continue to be a period to help BCG assert its leading position in the Vietnamese market and be ready to pioneer international expansion.



05

CORPORATE GOVERNANCE



Business Company
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Company's Growth
It is a process to allow an and achieve the company's over other competitors. It analysis of a company's sales by acquiring and k

Opportunity
A marketing strategy your sales, customer

Table 1: Financial Data

Item	Quantity	Amount
1234	246.53	855.12
5678	855.12	855.12
9101	435.74	355.00
2345	400.00	455.00

Table 2: Growth Data

Item	Growth
1234	-11%
5678	+37%
9101	+42%
2345	+78%
6789	+18%

Table 3: Monthly Data

Item	May	June
Sale & Marketing	24,785	45,565
Production	354	1,876
Design	1,940	134
Financial	132	134
Customer Service	25,559	47,796

According to sales from 2012 - 2019

CORPORATE GOVERNANCE REPORT

MEMBERS AND STRUCTURE OF THE BOARD OF DIRECTORS



MR. NGUYEN HO NAM

Chairman

Mr. Nguyen Ho Nam is the founder and chairman of Bamboo Capital Group, where his principles of value creation and governance model are reflected in all of BCG's activities. Through his focus on creative thinking, sharp analysis, and collegial interactions, Mr. Nam has fostered a productive work environment and corporate culture at BCG, as well as established strong relationships with business partners. He is also a pioneer in developing strategies to enhance the value of BCG. Currently, Mr. Nam also serves as the Chairman of the Board of Directors for BCG Land JSC and BCG Energy JSC, two of the Group's flagship subsidiaries.

Before founding BCG in 2011, Mr. Nam was the Founder and Chairman of the Board of Directors of Sacombank Securities (Sacombank-SBS), one of the fastest-growing securities firms in Vietnam at the time. He received a Bachelor of Finance from the Ho Chi Minh University of Economics in Vietnam, and in 2003, he was awarded a scholarship from the Australian government (ADS) to complete his Master's degree in Finance and Banking at Monash University in Australia.



MR. NGUYEN THE TAI

Vice Chairman cum Chief Executive Officer

As Vice Chairman of the Board of Directors and CEO of BCG, Mr. Nguyen The Tai is responsible for the overall management of the Group's activities, with a particular focus on strategic and operational oversight in the manufacturing and trading sectors. With a wealth of experience in operations, management, and personnel organization, Mr. Tai has the skills to ensure that BCG operates professionally and effectively. He has contributed significantly to BCG's growth through his leadership and strategic planning, both for the Group and its subsidiaries.

Before joining BCG, Mr. Tai served as Deputy General Director of Sacombank Securities (Sacombank-SBS), where he oversaw technology development. Additionally, he spent over 10 years as Information Technology Director at Unilever Vietnam. Mr. Tai holds a Bachelor of Business Administration from the Ho Chi Minh University of Economics in Vietnam.

Full name	Position	Term	Personal ownership	Percentage (%)
Mr. Nguyen Ho Nam	Chairman of the BOD	2020-2025	83,371,894	15.63%
Mr. Nguyen The Tai	Vice Chairman	2020-2025	15,221,114	2.85%
Mr. Pham Minh Tuan	Vice Chairman	2020-2025	10,121,497	1.9%
Mr. Nguyen Thanh Hung	Vice Chairman	2020-2025	11,697,213	2.2%
Mr. Bui Thanh Lam	Member	2020-2025	4,177,800	0.78%
Mr. Andy Tan Bo Quan	Member	2020-2025	153,550	0.03%
Mr. Nguyen Quoc Khanh	Independent member	2020-2025	0	0%
Mr. Pham Nguyen Thien Chuong	Independent member	2020-2025	1,187,800	0.22%
Mr. Nguyen Tung Lam	Independent member	2020-2025	725,000	0.14%



MR. PHAM MINH TUAN

Vice Chairman cum Chief Operating Officer

Mr. Pham Minh Tuan is the Vice Chairman of the Board of Directors and Chief Operating Officer of BCG, where he is responsible for the overall management of the Group's activities, including investor relations and participation in strategic planning. Mr. Tuan also serves as the CEO of BCG Energy, a subsidiary of BCG specializing in renewable energy, where he manages the Group's key energy projects. With his extensive experience in finance and investment management, Mr. Tuan has made significant contributions to the growth and success of BCG.

Prior to joining BCG, Mr. Tuan held senior financial positions at BMO Nesbitt Burns Wealth Management, Citibank Canada, and the Montreal Bank. He completed his Master of Business in Banking and Finance at Monash University in Australia and is a member of the Association of Chartered Certified Accountants in the United Kingdom (ACCA-UK).



MR. NGUYEN THANH HUNG

Vice Chairman

As a Co-Founder and Vice Chairman of the Board of Directors at BCG, Mr. Nguyen Thanh Hung has played a pivotal role in expanding the company's portfolio in key areas like infrastructure, real estate, and renewable energy. With his extensive experience in project management, Mr. Hung has contributed significantly to BCG's growth and success.

Prior to joining BCG, he served as General Director of Sacombank Securities (Sacombank-SBS), where he demonstrated his leadership and financial expertise. Mr. Hung holds a B.A in English Linguistics from Ho Chi Minh University of Social Sciences and Humanities and a B.A in Corporate Finance from Ho Chi Minh University of Economics in Vietnam.



MR. BUI THANH LAM

Member

Mr. Bui Thanh Lam has been a member of the Board of Directors of BCG since April 2016, after serving as a member of the Board of Supervisors. With extensive experience in financial investment, insurance, and real estate, Mr. Lam has established strong relationships with domestic and foreign investors. His contribution to BCG includes expanding relationships with major investors, which has helped to increase the Group's business scale and project development capability.

Prior to joining BCG, Mr. Lam held important positions on the Board of Directors of various companies, including Vice Chairman of the Board of Directors of BT Vietnam Pharmaceutical JSC, Vice Chairman of the Board of Directors and Deputy General Director of Farmapex Pharmaceutical JSC in Binh Duong, and Chairman of the Members' Council of Thai Son Sai Gon Advisory Investment Ltd. Mr. Lam earned his Master's degree in International Relations from Huron University in the United Kingdom.



MR. ANDY TAN BO QUAN

Member

Mr. Andy Tan Bo Quan was appointed as a member of BCG's Board of Directors in May 2021. Prior to this role, he also served as an independent member of the Board of Directors at Transport and Industry Development Investment JSC (TRACODI) and BCG Land JSC. Since 2016, Mr. Andy has been a Project Manager at BCG, bringing with him many years of experience in financial consulting services, insurance, and real estate. He also has extensive relationships with both domestic and foreign investors. From 2014 to 2016, Mr. Andy co-founded and served as Managing Director of A Consulting Group Pte. Ltd. He holds a Bachelor of Communication and Journalism from the National University of Singapore.



MR. NGUYEN QUOC KHANH

Independent member

Mr. Nguyen Quoc Khanh joined BCG as an Independent Member of the Board of Directors in May 2019. He currently serves as the Managing Director of Research and Development at Vietnam Dairy Products JSC (Vinamilk). With extensive experience in the field of fast-moving consumer goods research and development, as well as product manufacturing, Mr. Khanh is able to provide valuable insights and consultation to BCG's manufacturing and trading activities. He holds a degree in chemical and food engineering from Ho Chi Minh City Polytechnic University, as well as a Bachelor of Business Administration from Ho Chi Minh University of Economics, and a degree in English language from Ho Chi Minh University of Social Sciences and Humanities in Vietnam.



MR. PHAM NGUYEN THIEN CHUONG

Independent member

Mr. Pham Nguyen Thien Chuong has been appointed as an independent member of the Board of Directors of BCG since June 2020. With over 20 years of experience in financial investment and strategic planning for domestic and foreign companies, Mr. Chuong is a highly experienced professional. Since 2003, he has been the Director of Strategy and Government Relations at British American Group, where he has led efforts to build relationships between the government and businesses. Mr. Chuong holds a Bachelor of Law in Economics from Ho Chi Minh University of Law, as well as a Bachelor of Foreign Trade Economics from Foreign Trade University in Ho Chi Minh City, Vietnam.



MR. NGUYEN TUNG LAM

Independent member

Mr. Nguyen Tung Lam was appointed as an independent member of BCG’s Board of Directors in May 2022, entrusted with providing counsel on the Group’s long-term decisions. With extensive experience in banking, finance, and trading, he previously held senior positions at the Military Commercial Joint Stock Bank and Viet Linh Trading and Technology Company Limited. Currently, Mr. Lam serves as the CEO of Viet Linh Trading and Technology Company Limited and holds important positions on the Board of Directors of BCG’s subsidiaries. He earned a Bachelor of Business Administration from Hanoi Foreign Trade University and a Master of Finance from Bentley University in the USA.

CHANGE IN POSITIONS IN THE BOARD OF DIRECTORS

In 2022, BCG was approved changes to the Board of Directors at the Annual General Meeting of Shareholders as follows:

DISMISSAL OF MEMBERS OF THE BOARD OF DIRECTORS

Full Name	Position	Dismissal date
Mr. Khuat Tuan Anh	Independent Member	May 06, 2022

ADDITIONAL ELECTION TO THE BOARD OF DIRECTORS

Full Name	Position	Appointment date
Mr. Nguyen Tung Lam	Independent Member	May 06, 2022

ACTIVITIES OF THE BOARD OF DIRECTORS

- The BOD closely monitors the activities of the EB and promptly resolves any arising issues within the BOD’s authority to create favorable conditions for the operation of the EB.
 - Providing guidance to the Company’s operations to overcome the unstable period of the local and global economy due to the negative impact of the geopolitical conflict in Ukraine.
 - Directing efforts to maintain shareholder relations, strengthening trust to accompany the Company in overcoming the unstable period of the financial and securities markets.
 - Requesting the EB to strengthen business direction and provide regular reports to the BOD on the Company’s activities in order to improve the efficiency of business activities through monthly progress briefings and reports.
 - Providing strategic direction in investment and capital mobilization, implementing the capital raising plan to ensure the capital source for Group projects and regularly reviewing and adjusting the business mechanism to capture market trends, especially in the core business segmentation, organizing assessments of compliance, and strictly implementing the Regulations on Organization and
- Operation and Financial Management.

 - Directing the implementation of a plan to reduce costs synchronously, restructure the organizational structure and personnel of Bamboo Capital Group JSC and its subsidiaries to minimize the workforce and improve working efficiency to cope with the general financial crisis situation.
 - Providing guidance on strengthening the IT system to facilitate advance payments, expenses payments process, and human resource management.
 - Providing guidance to overcome the consequences caused by natural disasters, including flooding, speeding up the completion of real estate projects to hand over to customers as scheduled, and completing constructions according to plan after the pandemic shutdown period.
 - Efficiently allocating the company’s capital contribution to subsidiaries and affiliates to strengthen corporate governance, improve capital use, and preserve and develop capital.
 - Providing training to improve the working skills of employees.
 - Encouraging social and volunteering activities to share community and social responsibilities.

In 2022, there were the following meetings (including in-person meeting and remote meeting) as follows:

Full Name	Position	Number of meetings attended	Proportion (%)	Reasons for not attending
Mr. Nguyen Ho Nam	Chairman of the BOD	101/101	100%	
Mr. Nguyen The Tai	Vice Chairman and CEO	101/101	100%	
Mr. Pham Minh Tuan	Vice Chairman and COO	101/101	100%	
Mr. Nguyen Thanh Hung	Vice Chairman	101/101	100%	
Mr. Bui Thanh Lam	Member	101/101	100%	
Mr. Nguyen Quoc Khanh	Independent member	101/101	100%	
Mr. Pham Nguyen Thien Chuong	Independent member	101/101	100%	
Mr. Andy Tan Bo Quan	Member	101/101	100%	
Mr. Nguyen Tung Lam	Independent member	54/54	100%	Additional election from May 06, 2022
Mr. Khuat Tuan Anh	Independent member	47/47	100%	Dismissal from May 06, 2022

The corporate governance of the BOD has consistently improved, with all members united and successfully completing their assigned tasks. To achieve the objectives assigned by the GMS in accordance with the law, the BOD has approved several major policies, resolutions, and regulations.

In 2022, there were two resolutions of the GMS issued:

NO.	Resolution/Decision No.	Issuance Date	Content
01	04/2022/NQ-DHDCD-BCG	May 06, 2022	Annual General Meeting of Shareholders 2022
02	06/2022/ NQ-DHDCD-BCG	July 22, 2022	Extraordinary General Meeting of Shareholders via collecting shareholders' opinions in writing in June 2022

In addition, there were resolutions of the BOD regarding capital, assets, issuance of convertible bonds, implementation of dividend payment plan, organization and appointment, etc.

NO.	Resolution/Decision No.	Name of Official Letter	Date	Percentage of approval	Information disclosure responsibility
1	01/2022/NQ-HDQT-BCG	Renewal of loans and use of assets as security at Investment and Development of Vietnam Joint Stock Commercial Bank BIDV – Ba Chieu Branch	January 06, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
2	02/2022/NQ-HDQT-BCG	Capital contribution to establish BTT Joint Venture JSC and appoint a representative to manage the contributed capital	January 07, 2022	100%	Disclosed on January 07, 2022
3	03/2022/NQ-HDQT-BCG	Establish the Internal Audit Department of Bamboo Capital JSC	January 14, 2022	100%	Disclosed on January 14, 2022
4	05/2022/NQ-HDQT-BCG	Approval on handling un-registered shares and odd shares in the public offering shares to existing shareholders	January 19, 2022	100%	Disclosed on January 19, 2022
5	06/2022/NQ-HDQT-BCG	Approval of the Report on the results of the share offering to the public for existing shareholders	January 20, 2022	100%	Disclosed on January 20, 2022
6	07/2022/NQ-HDQT-BCG	Approval of the Report on the results of the bond offering to the public	January 20, 2022	100%	Disclosed on January 20, 2022
7	08/2022/NQ-HDQT-BCG	Approval of registration to increase the Charter Capital and the website link to the Charter of the Company (amended and supplemented for the 15 th time)	January 24, 2022	100%	Disclosed on January 24, 2022
8	09/2022/NQ-HDQT-BCG	Approval of additional capital contribution to Transport and Industry Development Investment Joint Stock Company (Tracodi) under the proposed private placement share issuance plan	February 09, 2022	100%	Disclosed on February 10, 2022
9	10/2022/NQ-HDQT-BCG	Increasing Charter Capital through private share offering	February 17, 2022	100%	Disclosed on February 17, 2022
10	10.1/2022/NQ-HDQT-BCG	Increasing Charter Capital through private share offering (amended)	February 18, 2022	100%	Disclosed on February 18, 2022
11	11/2022/NQ-HDQT-BCG	Change of Capital representative of Bamboo Capital JSC at Phoenix Mountain Co., LTD	February 14, 2022	100%	Disclosed on February 15, 2022
12	12/2022/NQ-HDQT-BCG	Approval of registration documents for private share offering	February 18, 2022	100%	Disclosed on February 18, 2022

NO.	Resolution/Decision No.	Name of Official Letter	Date	Percentage of approval	Information disclosure responsibility
13	13/2022/NQ-HDQT-BCG	Agree for MGM Hanbit Joint Stock Company to use assets owned by Bamboo Capital JSC at Nam A Commercial Joint Stock Bank as collateral	February 17, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
14	14/2022/NQ-HDQT-BCG	Assign tasks to organize Annual General Meeting of Shareholders 2022	February 23, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
15	15/2022/NQ-HDQT-BCG	Approval for Phuong Nam Trading Service Construction Investment JSC to use the capital contribution to Phoenix Mountain Co., Ltd. as collateral for the loan of Phuong Nam Trading Service Construction Investment JSC at Nam A Commercial Joint Stock Bank	February 28, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
16	17/2022/NQ-HDQT-BCG	Postpone of the Annual General Meeting of Shareholders 2022	March 01, 2022	100%	Disclosed on March 01, 2022
17	18/2022/QD-HDQT-BCG	Issuing the Organization Chart of Bamboo Capital JSC	March 01, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
18	19/2022/QD-HDQT-BCG	Appointment of Mrs. Hoang Thi Minh Chau as Bamboo Capital JSC's Deputy General Director in charge of finance cum Chief Accountant	March 01, 2022	100%	Disclosed on March 01, 2022
19	20/2022/QD-HDQT-BCG	Appointment of CFO and Accounting Division of Bamboo Capital JSC	March 01, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
20	21/2022/QD-HDQT-BCG	Appointment of Director of Consolidated Reporting and Cash Flow Management Division of Bamboo Capital JSC	March 01, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
21	22/2022/QD-HDQT-BCG	Dismissal of Director of Project funding of Bamboo Capital JSC	March 01, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
22	23/2022/QD-HDQT-BCG	Appointment of Director of Project funding of Bamboo JSC	March 01, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
23	24/2022/NQ-HDQT-BCG	Change of capital representatives of Bamboo Capital JSC at Phoenix Mountain Co., LTD	March 01, 2022	100%	Disclosed on March 01, 2022
24	25/2022/QD-HDQT-BCG	Promulgating the 4th amendment and supplementation of Organization Regulations	March 03, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
25	25/2022/NQ-HDQT-BCG	Transactions with related parties (first 6 months of 2022)	March 11, 2022	100%	Disclosed on March 11, 2022
26	26/2022/NQ-HDQT-BCG	Organize the Annual General meeting 2022	March 15, 2022	100%	Disclosed on March 15, 2022
27	27/2022/NQ-HDQT-BCG	Plan to guarantee payment on behalf of Tracodi to take out credit loans from VPBank	March 16, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC

NO.	Resolution/ Decision No.	Name of Official Letter	Date	Percentage of approval	Information disclosure responsibility
28	28/2022/ NQ-HDQT-BCG	Approval on the agreement for MGM Hanbit JSC to use assets as collateral for the credit limit renewal of MGM Hanbit JSC at Nam A Commercial Joint Stock Bank	March 21, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
29	29/2022/ NQ-HDQT-BCG	Divestment of Bamboo Capital Joint Stock Company's holdings from in Indochina Hoi An Beach Villas Co., Ltd	March 22, 2022	100%	Disclosed on March 22, 2022
30	30/2022/ NQ-HDQT-BCG	Bamboo Capital JSC transfers shares in Vass Assurance Corporation	March 25, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
31	31/2022/ NQ-HDQT-BCG	Divestment of Bamboo Capital Joint Stock Company's holdings from Aussino Highland Agriculture	March 29, 2022	100%	Disclosed on March 29, 2022
32	32/2022/ NQ-HDQT-BCG	Distribution of private placement to strategic investors	April 05, 2022	100%	Disclosed on April 05, 2022
33	33/2022/ NQ-HDQT-BCG	Promulgating Regulations on Organization and Operation of Bamboo Capital JSC (amended and supplemented for the 5 th time)	April 05, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
34	34/2022/ QĐ-HDQT-BCG	Appointment of ERC division's Director	April 05, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
35	35/2022/ NQ-HDQT-BCG	Additional capital contribution to BCG Energy JSC due to the increase of the Charter Capital	April 07, 2022	100%	Disclosed on April 07, 2022
36	36/2022/ NQ-HDQT-BCG	Approval of the related documents of Annual General meeting of Shareholders 2022	April 15, 2022	100%	Disclosed on April 15, 2022
37	37/2022/ NQ-HDQT-BCG	Adjustment of distribution time of the private placement to strategic investors	April 16, 2022	100%	Disclosed on April 16, 2022
38	38/2022/ NQ-HDQT-BCG	Change of Head of Representative Office of Bamboo Capital JSC in Hanoi	April 18, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
39	39/2022/ NQ-HDQT-BCG	Appointment Head of Representative Office of Bamboo Capital JSC in Hanoi	April 18, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
40	40/2022/ NQ-HDQT-BCG	Approval of the results of the private share offering	April 18, 2022	100%	Disclosed on April 18, 2022
41	40.1/2022/ NQ-HDQT-BCG	Guarantee for credit obligations of Transport and Industry Development Investment Joint Stock Company at Tien Phong Commercial Joint Stock Bank	April 18, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC

NO.	Resolution/ Decision No.	Name of Official Letter	Date	Percentage of approval	Information disclosure responsibility
42	41/2022/ NQ-HDQT-BCG	Approval for Phuong Nam Trading Service Construction Investment Joint Stock Company to use assets of BCG Energy Joint Stock Company to secure loans at Nam A Commercial Joint Stock Bank	April 20, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
43	42/2022/ NQ-HDQT-BCG	Approval of registration to increase the Charter Capital (amended and supplemented for the 16th time)	April 22, 2022	100%	Disclosed on April 22, 2022
44	43/2022/ NQ-HDQT-BCG	Submitting amended documents to the Annual General meeting of shareholders 2022	April 22, 2022	100%	Disclosed on April 22, 2022
45	44/2022/ NQ-HDQT-BCG	Approval the list of nominated candidates for additional members to the BOD for the term 2020-2025	April 25, 2022	100%	Disclosed on April 25, 2022
46	46/2022/ NQ-HDQT-BCG	Contribution of additional capital to BCG Energy Joint Stock Company	April 27, 2022	100%	Disclosed on April 28, 2022
47	47/2022/ NQ-HDQT-BCG	Contribution of additional capital to BCG Land Joint Stock Company	April 27, 2022	100%	Disclosed on April 28, 2022
48	49/2022/ NQ-HDQT-BCG	Approval of the agreement to receive the business cooperation money for Chi Thuy Service Joint Stock Company to implement the project of Group 5 Residential Area, in Nghia Phu Ward, Gia Nghia City, Dak Nong Province and agree for Chi Thuy Services JSC to use 39,300,000 shares and 79,200,000 shares issued by BCG Energy JSC and owned by Bamboo Capital JSC as security for 550 billion VND loan at Nam A Commercial Joint Stock Bank	April 29, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
49	50/2022/ NQ-HDQT-BCG	Contributed capital representatives of Bamboo Capital JSC at the Transport and Industry Development Investment JCS	May 05, 2022	100%	Disclosed on May 06, 2022
50	51/2022/ QĐ -HDQT-BCG	Promulgate the Regulation on operation of the Board of Directors	May 06, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
51	52/2022/ NQ-HDQT-BCG	Approval of Bamboo Capital JSC Account Holders at all banks and credit institutions related to Bamboo Capital JSC	May 05, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
52	53/2022/ NQ-HDQT-BCG	Guarantee for credit obligations of Transport and Industry Development Investment Joint Stock Company at Tien Phong Commercial Joint Stock Bank	May 05, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
53	54/2022/ NQ-HDQT-BCG	Investment cooperation with BCG Land Joint Stock Company to develop the project of Group 5 Residential Area, Nghia Phu Ward, Gia Nghia City, Dak Nong Province, Vietnam	May 18, 2022	100%	Disclosed on May 18, 2022

NO.	Resolution/ Decision No.	Name of Official Letter	Date	Percentage of approval	Information disclosure responsibility
54	55/2022/ NQ-HDQT-BCG	Approval of using TCD's shares of Bamboo Capital Joint Stock Company as collateral for the bond issuance of Helios Service and Investment JSC at Nam A Commercial Joint Stock Bank	May 25, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
55	56/2022/ NQ-HDQT-BCG	Collect shareholders' opinions in writing June 2022	May 30, 2022	100%	Disclosed on May 30, 2022
56	57/2022/ NQ-HDQT-BCG	Assign tasks to departments to collect shareholders' written opinions in writing June 2022	June 06, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
57	58/2022/ NQ-HDQT-BCG	Implement the plan to pay dividends by shares in 2021 and the plan to distribute ESOP shares according to the employee selection program in 2022	June 09, 2022	100%	Disclosed on June 09, 2022
58	59/2022/ NQ-HDQT-BCG	Time adjustment for collecting written opinions of shareholders in June 2022 due to additional documents to collect written opinions	June 15, 2022	100%	Disclosed on June 15, 2022
59	60/2022/ NQ-HDQT-BCG	Approval of the list of candidates to elect additional members to the Supervisory Board for the term 2022-2027, documents and list of shareholders to collect shareholders' opinions in writing in June 2022.	June 23, 2022	100%	Disclosed on June 23, 2022
60	60.1/2022/ NQ-HDQT-BCG	Additional 6 million shares of TCD owned by Bamboo Capital JSC as collateral for the bond issuance of Helios Service and Investment JSC at Nam A Commercial Joint Stock Bank	June 27, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
61	61/2022/ NQ-HDQT-BC	Change of Chief Accountant of Bamboo Capital JSC	June 28, 2022	100%	Disclosed on June 28, 2022
62	62/2022/ QD-HDQT-BCG	Dismissal of Chief Accountant of Bamboo Capital JSC	June 28, 2022	100%	Disclosed on June 28, 2022
63	63/2022/ QD-HDQT-BCG	Appointment of Chief Accountant of Bamboo Capital JSC	June 28, 2022	100%	Disclosed on June 28, 2022
64	64/2022/ NQ-HDQT-BCG	Approval for the establishment of Helios Village JSC	June 28, 2022	100%	Disclosed on June 28, 2022
65	65/2022/ QD-HDQT-BCG	Promulgating the Company Charter of Helios Village JSC	June 28, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
66	66/2022/ QD-HDQT-BCG	Appointment of the Chairman cum Legal representative for Helios Village one member company limited	June 28, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
67	67/2022/ QD-HDQT-BCG	Appointment of the General Director for Helios Village one member company limited	June 28, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC

NO.	Resolution/ Decision No.	Name of Official Letter	Date	Percentage of approval	Information disclosure responsibility
68	68/2022/ QD-HDQT-BCG	Appointment of the Chief Accountant for Helios Village one member company limited	June 28, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
69	69/2022/QD-HDQ T-BCG	Approval of selecting the Audit firm for separated and consolidated financial statements 2022	June 28, 2022	100%	Disclosed on June 28, 2022
70	70/2022/ NQ-HDQT-BCG	Approving for some companies to use assets, which are shares, issued by BCG Land JSC to secure loans of these companies at Nam A Commercial Bank	June 30, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
71	71/2022/ NQ-HDQT-BCG	Approval of capital contribution to Tipharco Pharmaceutical Joint Stock Company	July 04, 2022	100%	Disclosed on July 05, 2022
72	72/2022/ NQ-HDQT-BCG	Receive convertible private bonds and convert bonds into shares of Transport and Industry Development Investment Joint Stock Company (Tracodi)	July 08, 2022	100%	Disclosed on July 08, 2022
73	73/2022/ NQ-HDQT-BCG	Amendment of the Regulations of ESOP 2022 and the list of employees who are awarded ESOP shares as stated in Article 2 of Resolution No. 58/2022/NQ-HDQT-BCG dated June 9, 2022	July 15, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
74	74/2022/ NQ-HDQT-BCG	Transaction with related parties (Third Quarter 2022)	July 18, 2022	100%	Disclosed on July 19, 2022
75	75/2022/ NQ-HDQT-BCG	Change of representatives managing Bamboo Capital JSC's stakeown at AAA Assurance Corporation	July 22, 2022	100%	Disclosed on July 22, 2022
76	77/2022/ NQ-HDQT-BCG	Regulations on organizing and vote counting of collecting shareholder's opinions in writing June 2022	July 22, 2022	100%	Disclosed on July 22, 2022
77	77.1/2022/ NQ-HDQT-BCG	Renewable of guarantee for Nguyen Hoang 2022	July 26, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
78	78/2022/ NQ-HDQT-BCG	Commitment to control shares of major shareholders group	August 03, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
79	79/2022/ NQ-HDQT-BCG	The last registration date for dividend payment of 2021, dividend payment by cash and date of ESOP stock issuance of 2022	August 11, 2022	100%	Disclosed on August 11, 2022
80	79.1/2022/ NQ-HDQT-BCG	Partial divestment of Bamboo Capital Joint Stock Company at BCG Energy Joint Stock Company August 12,	August 12, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
81	80/2022/ NQ-HDQT-BCG	Issuance of Letter of Guarantee for Ms. Pham Thi Ngoc Thanh's payment obligation towards AAA Assurance Corporation	August 15, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
82	81/2022/ NQ-HDQT-BCG	Change of the Company's name and the Company Charter (amended and supplemented for the 18 th time)	August 25, 2022	100%	Disclosed on August 25, 2022

NO.	Resolution/ Decision No.	Name of Official Letter	Date	Percentage of approval	Information disclosure responsibility
83	82/2022/ NQ-HDQT-BCG	Results of share issuance for dividend payment 2021, share issuance for ESOP plan and handling odd shares	August 27, 2022	100%	Disclosed on August 27, 2022
84	83/2022/ NQ-HDQT-BCG	Use BCG Energy Joint Stock Company's shares to secure the credit of HCM Lott 68 Joint Stock Company at Nam A Commercial Joint Stock Bank	August 31, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
85	84/2022/ NQ-HDQT-BCG	Use BCG Energy Joint Stock Company's shares to secure the credit of Hibicus Joint Stock Company at Nam A Commercial Joint Stock Bank	August 31, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
86	85/2022/ NQ-HDQT-BCG	Use BCG Energy Joint Stock Company's shares to secure the credit of Plus investment Joint Stock Company at Nam A Commercial Joint Stock Bank	August 31, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
87	86/2022/ NQ-HDQT-BCG	Use BCG Energy Joint Stock Company's shares to secure the credit of Chi Thuy service Joint Stock Company at Nam A Commercial Joint Stock Bank	August 31, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
88	87/2022/ NQ-HDQT-BCG	Approval of the Charter Capital increase and the 19th time amended and supplemented Charter of the Company	September 08, 2022	100%	Disclosed on September 08, 2022
89	88/2022/ NQ-HDQT-BCG	Issuance of Letter of Guarantee for Phan Vu Investment Joint Stock Company for Project Dong Thanh Wind Power Plant 1	September 12, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
90	89/2022/ NQ-HDQT-BCG	Approving the transfer of shares of BCG Energy Joint Stock Company to Saigon - Hanoi Securities Joint Stock Company (SHS)	September 28, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
91	91/2022/ NQ-HDQT-BCG	The plan of public share offering for existing shareholders	September 30, 2022	100%	Disclosed on September 30, 2022
92	92/2022/ NQ-HDQT-BCG	Change of Capital representative of Bamboo Capital JSC at Phoenix Mountain Co. LTD (3rd time)	October 10, 2022	100%	Disclosed on October 11, 2022
93	93/2022/ NQ-HDQT-BCG	Change of Capital representative of Bamboo Capital Group Joint Stock Company at BCG Financial JSC	October 10, 2022	100%	Disclosed on October 11, 2022
94	94/2022/ NQ-HDQT-BCG	Approval of application for public share offering to existing shareholders	October 11, 2022	100%	Disclosed on October 12, 2022
95	95/2022/ NQ-HDQT-BCG	Change of Capital representative of Bamboo Capital Group JSC at AAA Assurance JSC (second time)	October 19, 2022	100%	Disclosed on October 20, 2022
96	96/2022/ NQ-HDQT-BCG	Issuance of Letter of Guarantee for the obligations of BCG Energy Joint Stock Company of the share purchase Agreement with Sembcorp Energy Vietnam Project 1 Pte. Ltd	October 31, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
97	97/2022/ NQ-HDQT-BCG	Predicted transactions with related parties in the fourth quarter 2022	November 23, 2022	100%	Disclosed on November 23, 2022

NO.	Resolution/ Decision No.	Name of Official Letter	Date	Percentage of approval	Information disclosure responsibility
98	98/2022/ NQ-HDQT-BCG	Amendment to the content of transactions with related parties in the fourth quarter 2022	November 30, 2022	100%	Disclosed on November 30, 2022
99	99/2022/ NQ-HDQT-BCG	Approval for using assets as collateral for credits of Green Solution JSC at Nam A Commercial Ban	November 29, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
100	100/2022/ NQ-HDQT-BCG	Additional capital to BCG Energy JSC	December 02, 2022	100%	Disclosed on December 02, 2022
101	101/2022/ NQ-HDQT-BCG	Guarantee for the credit obligation of Transport and Industrial Development Investment Joint Stock Company at Tien Phong Commercial Joint Stock Bank	December 05, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC
102	102/2022/ NQ-HDQT-BCG	Amendment of Resolution 100/2022/NQ-HDQT-BCG about additional capital in BCG Energy JSC	December 09, 2022	100%	Disclosed on December 09, 2022
103	103/2022/ NQ-HDQT-BCG	Approval of registration to sell shares and reduce investment value at Nguyen Hoang Development JSC	December 15, 2022	100%	Disclosed on December 15, 2022
104	105/2022/ NQ-HDQT-BCG	Amendment on distribution plan of capital gained from the public share offering which was approved in the Resolution of the BOD No 91/2022/NQ-HDQT-BCG	December 22, 2022	100%	Disclosed on December 22, 2022
105	106/2022/ NQ-HDQT-BCG	Additional transactions with related parties (4 th Quarter)	December 23, 2022	100%	Disclosed on December 23, 2022
106	107/2022/ NQ-HDQT-BCG	Additional transactions with related parties (4 th Quarter) for the second time	December 29, 2022	100%	Disclosed on December 30, 2022
107	108/2022/ NQ-HDQT-BCG	Restructure organizational structure of Bamboo Capital Group JSC	December 30, 2022	100%	Not under information disclosure content pursuant to Circular 96/2020/TT-BTC

ON THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2022

The Annual General Meeting of Shareholders 2022 was held on May 6, 2022.

At the meeting, 99.91% of the total shares in attendance approved the Reports and Proposals, as well as the results of the election of additional members to the BOD for the 2020-2025 term. Mr. Nguyen Tung Lam was elected as an independent member of the BOD for the remaining term of 2020-2025.

The company submitted a plan to increase its revenue in 2022 by 280% to VND 7,250 billion, with a profit after tax increase of 220% to VND 2,200 billion, mainly from the real estate and renewable energy segments. BCG aims for an after-tax profit of VND 3,373 billion in 2023, based on the steadily increasing cash flow from solar energy and real estate projects. However, BCG expects a slow growth rate starting in 2023 due to the recession in the world economy. The GMS also approved a dividend payment plan for 2021 at the rate of 5% in cash and 5% in shares.

During the meeting, the Chairman allowed shareholders to ask questions, express opinions, and make recommendations openly. The members of the BOD and the Head of the SB also answered shareholders' questions about renewable energy projects, real estate, capital raising plans, dividend payments, BCG brand, and other topics. The Chairman provided full information and answered questions upon shareholder request.

The minutes of the GMS were fully and accurately recorded in accordance with the law and published together with the Resolution of the GMS, which was sent to HOSE, SSC, and posted on the website of BCG within 24 hours after the meeting. All documents, minutes, and resolutions related to the Annual GMS not only in 2022 but also in previous years have been posted on the Company's website in both English and Vietnamese languages for shareholders to refer to at any time.

ON INVESTOR RELATIONS

In 2022, the BOD continued to focus on Investor Relations Activities to ensure timely completion of information disclosure in accordance with Circular 96/2020/TT-BTC.

The BOD also approved plans for the Investor Relations Department to hold periodic meetings with analysts, brokers and investors. Investor relations events held in 2022 included:

- 18/02/2022: Investor Meeting "Updating business results in the fourth quarter of 2021 and strategic orientation for 2022"
- 06/5/2022: Annual General Meeting of Shareholders 2022.
- 04/07/2022: Extraordinary General Meeting (Collect opinions in writing).
- 09/08/2022: Earning Call "Update 6M/2022 business results".
- 03/11/2022: Earning Call "Updating business results in the third quarter of 2022".

Despite these efforts to enhance investor relations activities, the value of BCG shares was adversely affected by the challenging economic conditions prevailing both in the country and worldwide, by the end of 2022.



REPORT OF THE BOARD OF SUPERVISORS

MEMBERS AND STRUCTURE OF THE BOARD OF SUPERVISORS

Member	Position	Apponitment Date	Dismissal date	Qualification
Mr. Dong Hai Ha	Head of the Board	July 22, 2022		Construction engineer Master of Construction Management Bachelor of Law
Mr. Dinh Hoai Chau	Head of the Board	April 15, 2015	July 22, 2022	Accountant
Mr. Nguyen Viet Cuong	Member	May 10, 2019		Bachelor of Economics Bachelor of Law Accountant (CPA VN) Lawyer training Certificate
Mr. Kou KoK Yow	Member	June 27, 2020		Auditor



MR. DONG HAI HA

Head of the Board

Mr. Dong Hai Ha is responsible for overseeing BCG's corporate governance, legal matters, and ensuring legal compliance. Since joining BCG, Mr. Ha has held several important positions and has gained a high level of credibility within the Group. After demonstrating a long-term commitment to BCG, he was officially appointed as the Head of the Supervisory Board in 2022.

Prior to joining BCG, he held high-level positions at Nam Viet Land Joint Stock Company and Thu Thiem Construction Investment Project Management Board. Mr. Ha holds a Master's degree in Construction Management and a Bachelor's degree in Law.



MR. NGUYEN VIET CUONG

Member

Mr. Nguyen Viet Cuong has been a member of the Board of Supervisors of BCG since May 2019. He has extensive experience in auditing and internal control of multi-sector investment companies in Vietnam. In 2013, he worked for Southern Auditing and Accounting Financial Consulting Services Limited Company. Mr. Cuong holds a Bachelor's degree in Economics and a Bachelor's degree in Law. He is also a certified public accountant (CPA VN) and has a Certificate of Vietnamese Lawyer Training.



MR. KOU KOK YIOW

Member

Mr. Kou Kok Yow has extensive experience in auditing, finance, and accounting management. Currently, he holds the position of Director at Harvest Global Investment Pte Ltd, a multinational financial investment company based in Singapore. Prior to this role, Mr. Yow served as an Auditor at KPMG Singapore and as a Director at Tai Wah May & Knitting Factory Pte Ltd. He received his Bachelor's degree in Accounting from the National University of Singapore.

ACTIVITIES OF THE BOARD OF SUPERVISORS

In 2022, the SB supervised the activities of the BOD and the EB in four aspects: reasonableness, lawfulness, honesty and carefulness in the management and administration of business activities. The supervision of the SB was carried out through the following activities:

- Verifying the financial position and financial statements of the company.
- Monitoring the company's various activities such as recruitment and appointment, sales, purchasing, financial accounting, legal affairs, information disclosure, risk management, investment, management of member companies, annual reporting, borrowing and loan repayment, and others.
- Supervising the process of organizing the General Meeting of Shareholders (GMS), and overseeing the implementation of resolutions and meeting minutes of the GMS.
- Monitoring the activities of major and minority shareholders who participate in the management of the company, and supervising their recommendations related to the company and the group's activities.
- Controlling the risks associated with the expansion of new investment projects.

By conducting control activities and receiving regular updates from the BOD, the EB, and the BOS, it was found that the activities of both boards continued to align with the initial strategy approved by shareholders while also being responsive and adaptable to the changing market conditions.

The financial statements were prepared and presented in a timely and reasonable manner, in compliance with the relevant laws and internal regulations of the Group. The company was able to quickly adjust to new government policies while balancing the interests of shareholders and investors and executing its business strategies effectively.

SUPERVISION RESULTS IN 2022

SUPERVISION ON THE IMPLEMENTATION OF THE RESOLUTION OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2022

The BOD and the EB strictly adhered to proposals approved by the GMS, such as the distribution or retention of profits, dividend payments, remuneration, and the selection of auditors.

Investment, divestment, borrowing, lending, and asset purchase and sale activities were executed within the approved authority and in alignment with internal governance regulations and processes.

SUPERVISION ON FINANCIAL SITUATION IN 2022

The BOS held periodic discussions with the independent auditor to review the audit scope, audit results, and other concerns related to the internal control system. They also conducted periodic reviews and analyses of financial statements.

Based on the periodic reports and analytical data presented by the EB during the meetings of the BOD, the BOS assessed that:

- According to the financial statements of 2022, the Company still heavily relies on loans and debts. However, the financial structure of the Company has improved positively since the debt-to-equity ratio decreased from 3.51 times at the beginning of the year to 2.18 times at the end of the year. Moreover, the debt-to-equity ratio in 2022 is the lowest in the past four years.

- Revenue from business and production activities did not meet the target due to the overall economic difficulties, but there was a remarkable improvement when reaching over VND 4,531.19 billion. However, the consolidated profit after tax in 2022 only reached VND 540.69 billion, completing only 24.57% of the plan. The main reason for this is objective factors from fluctuations in the macro-economy in the country and in the world. Meanwhile, the continuously increasing interest rates created heavy financial pressure. The increase in interest expenses caused difficulties in raising additional capital and ceased the M&A market, resulting in a sharp decrease in financial revenue compared to the same period last year. Therefore, it had no positive contribution to the company's profit.
- The financial statements of the Company for 2022 fully reflect the Company's business and financial situation and are presented according to the prescribed reporting formats, in accordance with Vietnamese Accounting Standards and other current laws and regulations.

The following is some information about the consolidated business results and financial situation of the Company:

Unit: VND billion

Indicators	2021	2022	Change in value	% Change
Net revenue from the sale of goods and the provision of services	2,589.46	4,531.19	1,941.73	75%
Cost of goods sold	1,650.47	3,211.62	1,561.15	94.59%
Gross profit from the sale of goods and the provision of services	938.99	1,319.57	380.58	40.53%
Financial income	2,346.06	2,548.09	202.03	8.61%
Financial expenses	1,483.74	2,401.76	918.02	61.87%
Share of profit or loss in joint ventures and associates	(56.41)	0.05	56.46	(100.09%)
Selling expenses	98.41	215.79	117.38	119%
Administration expenses	369.13	483.46	114.33	30.97%
Net profit from operating activities	1,277.35	766.71	(510.64)	(39.98%)
Other profit	(11.40)	23.52	34.92	(306.32%)
Total accounting profit before tax	1,265.96	790.24	(475.72)	(37.58%)
Profit after corporate income tax	1,000.34	540.69	(459.65)	(45.95%)

Unit: VND billion

Indicators	01/01/2022	31/12/2022	Change	% Growth
Current assets	16,238.69	17,761.71	1,523.02	9.38%
Long-term assets	21,450.64	26,058.70	4,608.06	21.48%
Total assets	37,689.33	43,820.41	6,131.08	16.27%
Current liabilities	10,197.14	11,380.17	1,183.03	11.60%
Long-term liabilities	19,142.62	18,641.11	(501.51)	(2.62%)
Equity	8,349.56	13,799.13	5,449.57	65.27%
Total capital	37,689.33	43,820.41	6,131.09	16.27%

SUPERVISION ON ACTIVITIES OF THE EXECUTIVE BOARD IN 2022

- The Supervisory Board is invited to attend periodic and extraordinary meetings of the Board of Directors and Executive Board, and is allowed to provide comments on issues within its competence.
- Whenever the BOS requests information or documents related to any activities of the Company, the BOD and the EB will coordinate and fully provide the appropriate information for the SB to complete its tasks.

VERIFICATION OF FINANCIAL STATEMENTS, REPORTS OF THE BOARD OF DIRECTORS, THE EXECUTIVE BOARD

I VERIFICATION OF THE REPORT OF THE BOARD OF DIRECTORS

The report on the activities of the BOD fully reflects the business activities as well as the management of the Company's operations, and the resolutions of the BOD in accordance with the provisions of the law and the Company's Charter.

I VERIFICATION OF THE REPORT OF THE EXECUTIVE BOARD

The report of the EB fully and accurately reflected the Company's business results in 2022. The business management decisions made by the EB were in line with the law, the Company's Charter, as well as the Resolutions of the BOD and the GMS.

RESULTS OF COORDINATION BETWEEN THE SUPERVISORY BOARD, THE BOARD OF DIRECTORS, THE EXECUTIVE BOARD AND SHAREHOLDERS

- The BOS has noticed that the members of the BOD and the EB always create favorable conditions for the BOS to fulfill its tasks successfully.
- The BOS has also participated in the BOD's meetings to supervise and provide direct feedback on issues within its jurisdiction.
- The BOD, BOS, and EB are always willing to coordinate with shareholders in accordance with the spirit of the current Law on Enterprises to resolve issues that shareholders are concerned about. They provide maximum support for shareholders' information needs through activities such as information disclosure, communication activities, events, or direct communication with shareholders upon request.

CONCLUSION AND RECOMMENDATIONS

I CONCLUSION

In 2022, the BOS did not detect any abnormalities in the Company's activities, and did not receive any requests from shareholders or employees. The Company's activities in 2022 were compliant with the provisions of the law, the Company's Charter, and the Resolutions of the General Meeting of Shareholders.

I RECOMMENDATIONS

The BOS has the following recommendations for the BOD and the EB based on our research, supervision and investigation:

- Continuously update the macroeconomic situation and analyze its impact on the business to come up with flexible and effective solutions for project execution.
- Periodically synthesize, analyze, and evaluate the impacts of the internal environment of the enterprise on the strategy, and make timely adjustments in line with the business strategy.
- Continue to develop a human resource training strategy and a company branding strategy for the Company.
- Review and strengthen the organizational structure and personnel development to align with production and business objectives and meet the requirements of government organizations.
- Regularly motivate and encourage staff to step out of their comfort zones and come up with creative solutions to support the company in solving business problems at all levels of governance to maximize and improve human resources.
- Regularly re-evaluate the effectiveness of business investments and adjust the business direction on investment/divestment to achieve optimal profits from investment activities.

OPERATIONAL PLAN FOR 2022 OF THE SUPERVISORY BOARD

To effectively implement the strategic and business goals set by the Company each year, the BOS successfully carries out the tasks approved by the Company's Charter and the General Meeting's Resolution while minimizing internal and external risks. The BOS continuously strives to provide professional advice to the BOD and the EB in order to improve the effectiveness of the Company's capital and asset usage.

Quarterly, the BOS performs supervision and inspection missions as regulated by the Company's Charter and the Resolutions of the GMS. These include:

- Reviewing quarterly and annual business plans and providing input to the BOD and the EB within the scope of their relevant responsibilities and powers;
- Periodically reviewing and supervising the implementation of production and business activities by the BOD and the EB in accordance with the business strategies;
- Verifying the financial statements on a quarterly, semi-annual, and annual basis, based on independent audit financial statements combined with information gathered during the performance of their operational control role;
- Participating in discussions with auditors regarding issues related to the annual financial statements to detect and resolve crucial problems related to compliance during operations;
- Reviewing and inspecting compliance with Resolutions and the Law on Accounting for accounting work and the annual financial report;
- Regularly updating their knowledge about corporate governance, risk management, new corporate laws, tax, accounting, and finance to improve their understanding for inspection and supervision;
- Researching and advising the BOD and the EB when necessary to minimize business risks.

TRANSACTIONS, REMUNERATION AND BENEFITS FOR EACH MEMBER OF THE BOARD OF DIRECTORS, EXECUTIVE BOARD AND SUPERVISORY BOARD

SALARY, BONUS, REMUNERATION, BENEFITS AND EXPENSES FOR EACH MEMBER OF THE BOARD OF DIRECTORS, SUPERVISORY BOARD, EXECUTIVE BOARD

The BOD, BOS, and EB are entitled to receive a salary, bonus, and other benefits in accordance with the resolution approved at the AGM. In 2022, the salary, bonus, and remuneration of BOD, BOS, and EB members will be based on the company's performance and the responsibilities and individual performance of each member.

REMUNERATION OF THE BOARD OF DIRECTORS IN 2022

Unit: VND

Full Name	Position	Salary	Bonus	Remuneration	Total
Mr. Nguyen Ho Nam	Chairman			240,000,000	240,000,000
Mr. Nguyen The Tai	Vice Chairman			120,000,000	120,000,000
Mr. Nguyen Thanh Hung	Vice Chairman			120,000,000	120,000,000
Mr. Pham Minh Tuan	Vice Chairman			120,000,000	120,000,000
Mr. Bui Thanh Lam	Member			120,000,000	120,000,000
Mr. Nguyen Quoc Khanh	Independent member			120,000,000	120,000,000
Mr. Pham Nguyen Thien Chuong	Independent member			120,000,000	120,000,000
Mr. Andy Tan Bo Quan	Member			120,000,000	120,000,000
Mr. Nguyen Tung Lam	Independent member			120,000,000	120,000,000
Total					1,200,000,000

Total income from salary, bonus and remuneration of the BOD in 2022 is

VND 1,200,000,000

REMUNERATION OF THE EXECUTIVE BOARD IN 2022

Unit: VND

Full Name	Relation with the Company	Salary	Bonus	Remuneration	Total
Mr. Nguyen The Tai	General Director	715,000,000			715,000,000
Mr. Pham Minh Tuan	Deputy General Director	390,000,000			390,000,000
Mr. Nguyen Thanh Hung	Deputy General Director	195,000,000			195,000,000
Ms. Hoang Thi Minh Chau	Deputy General in charge of Finance	650,000,000			650,000,000
Mr. Pham Huu Quoc	Chief Accountant	600,000,000			600,000,000
Total					2,550,000,000

Total income from salary, bonus and remuneration of the EB in 2022 is

VND 2,550,000,000

REMUNERATION OF THE SUPERVISORY BOARD IN 2022

Unit: VND

Full Name	Position	Salary	Bonus	Remuneration	Total
Mr Dong Hai Ha	Head of the Board			0	0
Mr. Nguyen Viet Cuong	Member			120,000,000	120,000,000
Mr. Kou Kou Yiow	Member			0	0
Total					120,000,000

Total income from salary, bonus and remuneration of the BOS in 2022 is

VND 120,000,000

SHARE TRANSACTIONS OF INTERNAL SHAREHOLDERS

SHARE TRANSACTIONS OF MEMBERS OF THE BOARD OF DIRECTORS, EXECUTIVE BOARD, SUPERVISORY BOARD AND RELATED PERSONS

No.	Full Name	Relations with internal shareholders	Number of shares owned at the beginning of the period (January 01, 2022)		Number of shares owned at the end of the period (December 31, 2022)		Reason for increase/decrease (purchase, sale, conversion, transfer...)
			Number of shares	Percentage	Number of shares	Percentage	
1	Mr. Nguyen Ho Nam	Chairman of the BOD	65,470,252	22%	83,371,894	15.63%	• Exercise purchase rights • Receive dividends 2021 and ESOP 202 • Buy and sell shares
1.1	Ms. Nguyen Thi Thuy Linh	Related persons of internal shareholders	4,956,679	1.6%	7,806,768	1.46%	• Exercise purchase rights • Receive dividends 2021
1.2	Ms. Ho Thi Anh Lan	Related persons of internal shareholders	57,834	0.02%	91,088	0.02%	• Exercise purchase rights • Receive dividends 2021
2	Mr. Nguyen The Tai	Vice Chairman of the BOD	14,267,728	4.8%	15,221,114	2.85 %	• Receive dividends 2021 and ESOP 2022
3	Mr. Nguyen Thanh Hung	Vice Chairman of the BOD	7,268,072	2.44%	11,697,213	2.19 %	• Exercise purchase rights • Receive dividends 2021 and SOP 2022

No.	Full Name	Relations with internal shareholders	Number of shares owned at the beginning of the period (January 01, 2022)		Number of shares owned at the end of the period (December 31, 2022)		Reason for increase/decrease (purchase, sale, conversion, transfer...)
			Number of shares	Percentage	Number of shares	Percentage	
3.1	Ms. Nguyen Xuan Lan	Related persons of internal shareholders	24,786	0.01%	39,037	0.01 %	• Exercise purchase rights • Receive dividends 2021
3.2	Ms. Nguyen Ngoc Dai Trang	Related persons of internal shareholders	11,016	0.004%	11,566	0.002%	• Receive dividends 2021
3.3	Ms. Pham Thi Su	Related persons of internal shareholders	1,203	0.0004%	1,263	0.0002%	• Receive dividends 2021
4	Mr. Pham Minh Tuan	Vice Chairman of the BOD	7,369,205	2.48%	10,121,497	1.9%	• Exercise purchase rights • Receive dividends 2021 and ESOP 2022
5	Mr. Bui Thanh Lam	Member of Board of Directors	4,837,000	1.63%	4,177,800	0.78%	• Buy and sell shares • Receive dividends 2021 and ESOP 2022
6	Mr. Pham Nguyen Thien Chuong	Independent member of the BOD	1,024,000	0.34%	1,187,800	0.22%	• Receive dividends 2021 and ESOP 2022
6.1	Ms. Hoang Bao Cat	Related persons of internal shareholders	276,238	0.09%	100,624	0.02%	• Buy and sell shares • Receive dividends 2021 • Sell shares
7	Ms. Hoang Thi Minh Chau	Deputy General Director in charge of Finance	6,818,048	2.29%	8,751,675	1.64%	• Exercise purchase rights • Receive dividends 2021 and ESOP 2022
7.1	Mr. Ngo Thanh Vinh	Related persons of internal shareholders	1,530,000	0.5%	2,409,750	0.45%	• Exercise purchase rights • Receive dividends 2021
8	Mr. Nguyen Tung Lam	Independent member of the BOD	0	0%	725,000	0.14%	• Receive dividends 2021 and ESOP 2022
9	Andy Tan Bo Quan	Member of Board of Directors	51,000	0.0002%	153,550	0.03%	• Receive dividends 2021 and ESOP 2022
10	Mr Nguyen Viet Cuong	Member of SB	0	%	25,355	0.005%	• Exercise purchase rights • Receive dividends 2021 and ESOP 2022
10.1	Ms. Do Thi In	Related persons of internal shareholders	0	%	3,150,000	0.59%	• Buy shares • Receive dividends 2021
11	Mr. Pham Huu Quoc	Chief accountant	0	%	100,000	0.0187%	• Receive ESOP 2022

CONTRACTS OR TRANSACTIONS WITH INTERNAL SHAREHOLDERS

No transactions.

06

SUSTAINABLE DEVELOPMENT



INTRODUCTION TO SUSTAINABILITY REPORT

INTRODUCTION

Sustainability Report 2022 was the 4th sustainability report made with the purpose of summarizing business performance in parallel with the sustainability of Bamboo Capital Group Joint Stock Company. Since 2019 when the Group's first Sustainability Report was released, the entire content, figures and images used in the report have been showing the journey towards sustainable development of Bamboo Capital Group. On this journey, we aim to bring harmonious benefits to stakeholders and balanced development on all three pillars of economy, society and environment.

This sustainability report was prepared for the reporting period from January 1, 2022 to December 31, 2022, created using GRI Standards – The format referred to GRI 201, GRI 202, GRI 203, GRI 301, GRI 302, GRI 307, GRI 401, GRI 403, GRI 413, GRI 419 from the 2016 version and GRI 303 from the 2018 version of the Global Reporting Initiative (GRI). We also refer to the Group's development plan in the 2030 Agenda for Sustainable Development, which was adopted by the United Nations General Assembly in September 2015 and includes 17 sustainable development goals.

PURPOSES

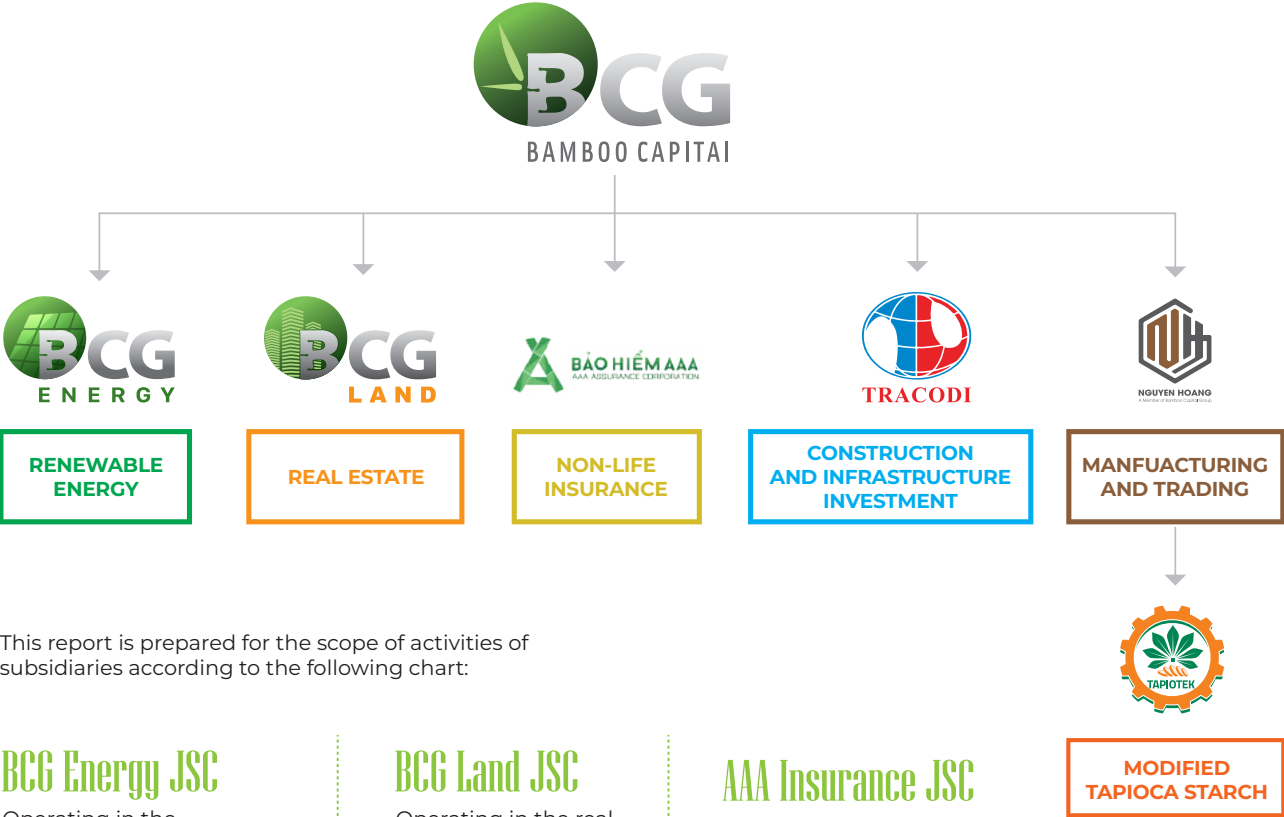
The Sustainability Report is the driving force behind the Group's efforts to manage and achieve growth goals within the boundaries of "sustainability," thereby strengthening the brand and reaffirming Bamboo Capital Group's position in domestic and international

markets, as well as contributing to the development of corporate culture and employee motivation. Information about BCG and its subsidiaries is offered to stakeholders in an open and transparent manner through the report.



SCOPE

Bamboo Capital Group's Sustainability Report contains information on governance structures, goals, sustainable development orientations, and economic, environmental, and social performance results from January 1, 2022 to December 31, 2022.



This report is prepared for the scope of activities of subsidiaries according to the following chart:

BCG Energy JSC
Operating in the renewable energy segment.

BCG Land JSC
Operating in the real estate segment.

AAA Insurance JSC
Operating in the non-life insurance segment.

Tracodi Investment JSC
Operating in the construction and infrastructure investment segment.

Nguyen Hoang Development JSC
Operating in the manufacturing and trading segment with outdoor furniture products and modified tapioca starch. Particularly, the modified tapioca starch segment will be the direct responsibility of its subsidiary - Tapiotek Joint Stock Company.

SUSTAINABLE DEVELOPMENT STRATEGY

In the future, BCG orients its development based on 17 sustainable development goals of the United Nations:

ECONOMIC GOALS

GOAL 8

Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all

GOAL 12

Ensure sustainable consumption and production patterns

Improving the brand value, reputation and position of BCG in the market.

Continuously seizing business development opportunities, while constantly researching the feasibility to develop new projects.

Specific investment and business plans:

- Two key segments: Renewable Energy - creating stable and sustainable growth for the Group; Real Estate: creating abnormal returns for the whole Group.
- Construction - Infrastructure Investment, Financial Services and Manufacturing - Trading: strongly support the development of the two key segments mentioned above and complete the ecosystem of BCG.

Creating new job opportunities for many workers, reducing the unemployment rate in the locality in particular and the whole country in general in order to contribute to the socio-economic improvement and development.

Constructing and applying the wastewater, waste treatment processes for manufacturing factories.

Toward the goal of neutralizing CO2 in the BCG ecosystem.

ENVIRONMENTAL GOALS

GOAL 6

Clean water and sanitation

GOAL 7

Affordable and clean energy

GOAL 13

Take action to combat climate change

Applying strict wastewater treatment processes, periodically inspecting and measuring to ensure subsidiaries operating in the manufacturing sector not to cause damage to the environment.

BCG strengthens cooperation with domestic and international partners to promote investment in renewable energy and provide clean electricity to the national grid.

Applying roof-top solar systems for companies to reduce the use of conventional energy sources.

Maximizing green spaces in real estate projects. Further focus on implementing renewable energy projects to reduce emissions towards the goal of neutralizing CO2 in the BCG ecosystem.

SOCIAL GOALS

WITH EMPLOYEES



GOAL 3

Welfare regime and health care for employees

Maintaining and adding spiritual care activities for employees to achieve high efficiency at work.

Continuing to maintain and adding more supportive activities to take care of the physical and mental well-being of all employees is essential for achieving high effectiveness in their work, even during challenging periods due to the impact of the general economic situation.

Providing good facilities, creating a professional and friendly working space.



GOAL 4

Quality education

Applying a variety of training programs for all types of employees, supplementing orientation training courses for new employees.

Building a healthy working environment, creating favorable conditions for human resources to develop.



GOAL 5

Gender equality

No discrimination.

Maintaining supervision of subsidiaries to strictly comply with the principles of gender equality at work.

Expanding policies and benefits for female employees.

WITH THE COMMUNITY



GOAL 1

No poverty

Organizing more CSR activities in the locations where the projects are located to:

- Promoting the development of the regions.
- Eliminating hunger and reducing poverty.



GOAL 2

Zero hunger

Continuing to use local labor for projects to create jobs for local people.

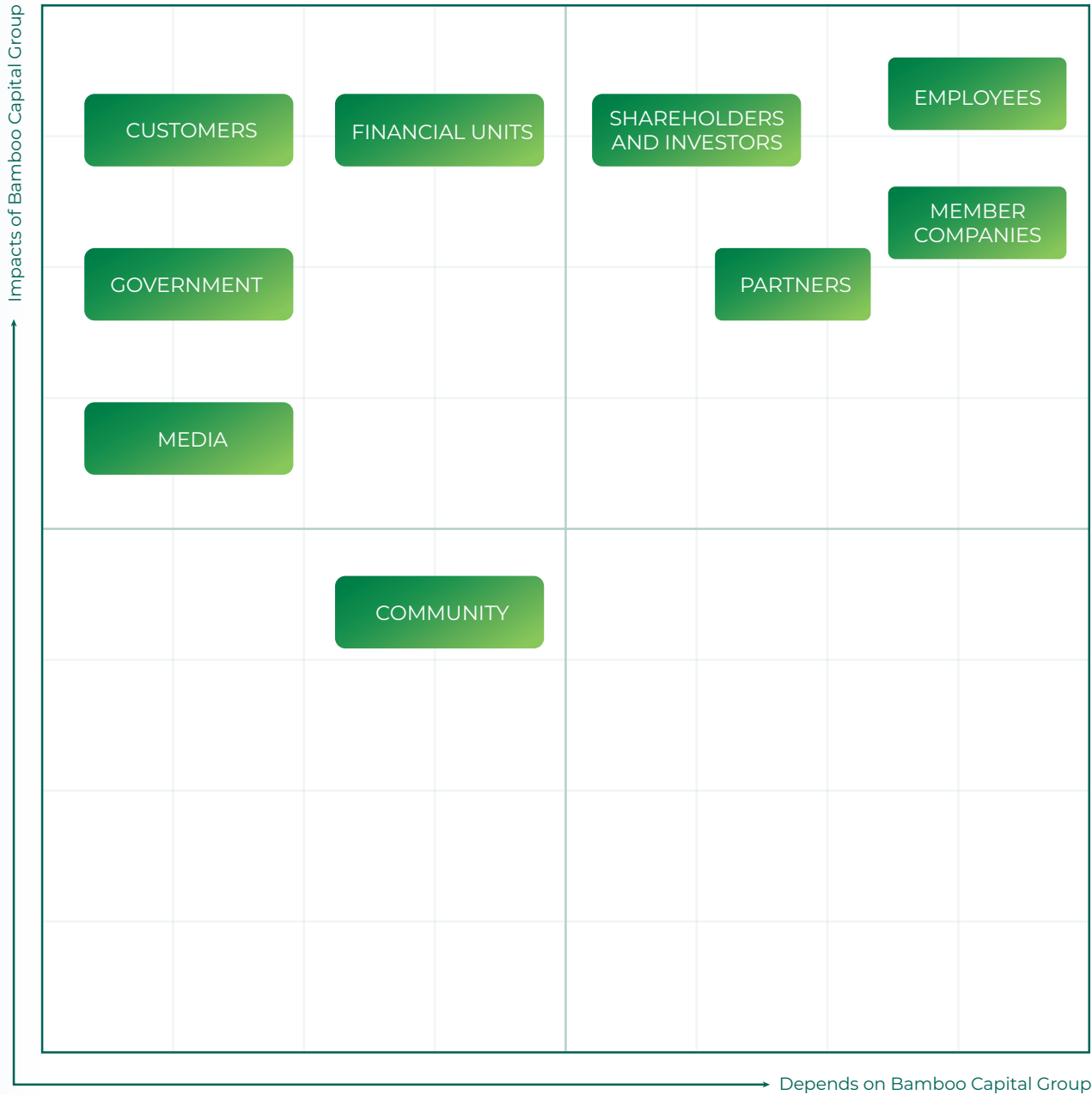
Building infrastructure in the localities where the project is deployed, contributing to the innovation of the provinces and cities.



GOAL 9




Industry, innovation and infrastructure

RELATED PARTIES' DISCLOSURE



KEY RELATED PARTIES OF BAMBOO CAPITAL GROUP

	 SHAREHOLDERS AND INVESTORS	 EMPLOYEES
	Shareholders and investors are those who own the company, believe in and support the company's growth and objectives. Therefore, BCG strives to maximize the value of shareholders' and investors' investment by implementing business plan as committed to at the annual general meeting.	BCG recognizes that human resources are the most important resource in strengthening the brand's market position, and it works hard to gain employees' support, companionship, attachment, and long-term cooperation through training policies, promotion opportunities, and welfare, as well as salary and bonus policies that are appropriate for each employee.
APPROACH	<p>Annual General Meeting of Shareholders, Extraordinary General Meeting of Shareholders, collecting shareholders' opinions in writing.</p> <p>Meet in person on request.</p> <p>Exchange support via email/phone with related departments.</p> <p>Investor newsletter.</p> <p>Quarterly earning calls on Fanpage: www.facebook.com/BambooCapitalGroup</p> <p>Website: www.bamboocap.com.vn</p>	<p>Monthly progress briefing.</p> <p>Internal training program.</p> <p>Internal activities of the company: Year-end summary conference, New Year's greetings, Family Day, Sport Festival, Happy Birthday, etc.</p>
CONCERNS	<p>Effectiveness of investment capital use.</p> <p>Information transparency.</p> <p>Protect the interests of investors.</p> <p>Market value of stock and enterprise value.</p> <p>Corporate governance capacity.</p> <p>Dividend payout.</p>	<p>A comfortable working environment without discrimination.</p> <p>Being able to present ideas, opinions and response to questions at work.</p> <p>Training policy and development opportunities.</p> <p>Welfare, salary and bonus policy and working regime.</p> <p>Other activities to take care of the material and spiritual life of employees.</p> <p>Fair and objective evaluation.</p> <p>Achievements and contributions are recognized.</p>
ACTIONS OF BCG	<p>Effectiveness of investment capital use.</p> <p>Improve the governance model, risk management, the efficiency of production and business activities.</p> <p>Comply with regulations on information disclosure properly, completely, timely, accurately and transparently.</p> <p>Implement IR and PR activities to increase BCG's image and improve stock value.</p> <p>In 2022, despite the challenging business environment due to macroeconomic negative impacts, BCG still implemented dividend payment to investors with 5% in cash and 5% in shares.</p>	<p>Build a comfortable, safe working environment, work-life balance.</p> <p>Build corporate culture BCG where employees feel at home, are proud to be part of the team.</p> <p>Organize internal and specialized training courses to improve professional qualifications, create conditions for career development and promotion.</p> <p>Decent and fair remuneration policy with employees' contributions.</p> <p>Commendation of individuals and groups with outstanding achievements.</p> <p>The Committee on Training, Reward, Discipline, Sports, Culture and Life organizes work to take care of the lives of employees and their families.</p>

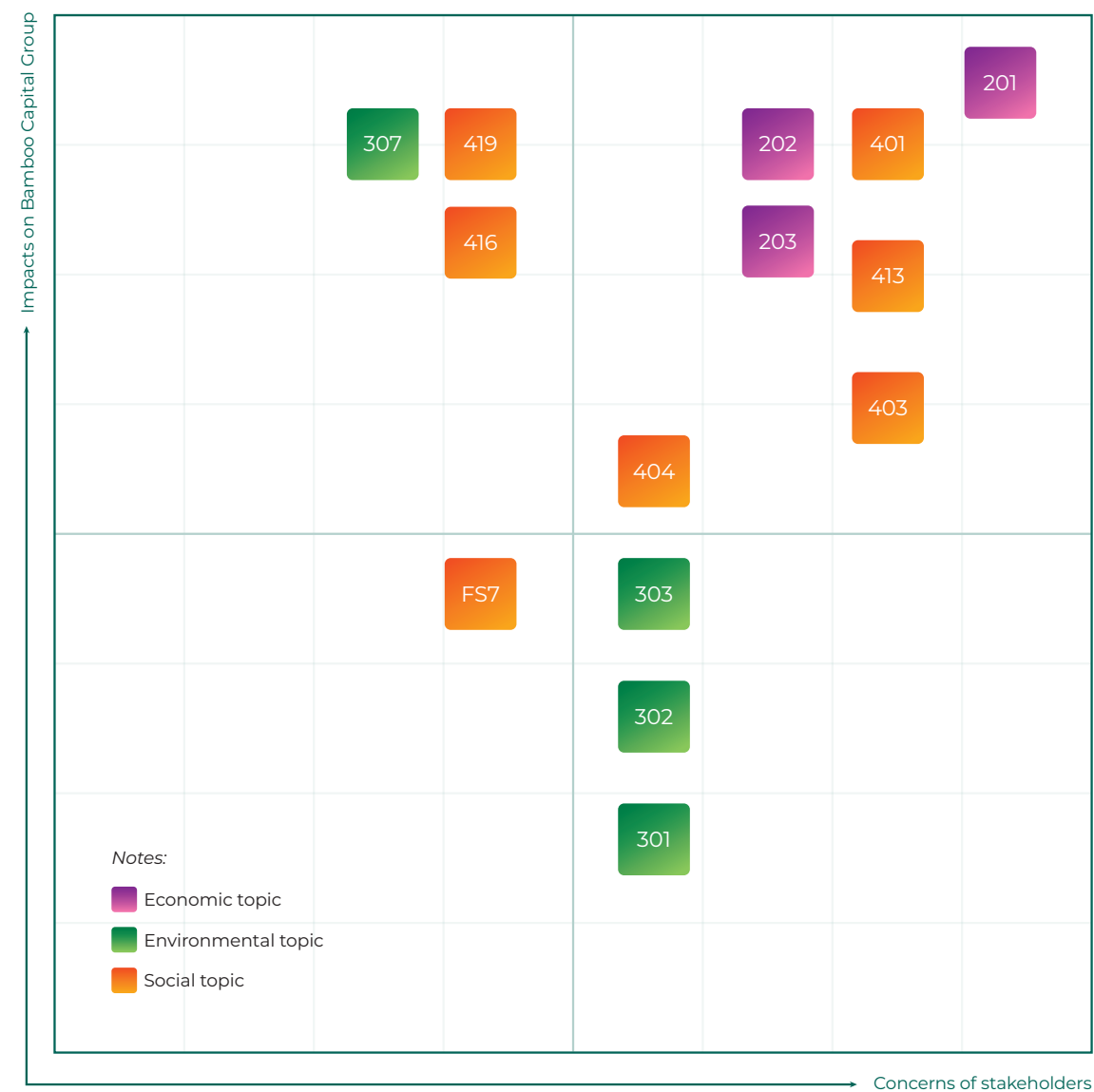
 CUSTOMERS	 PARTNERS	 SUBSIDIARIES
Although BCG does not have direct customers, customers are a decisive factor affecting the business results and success of its subsidiaries, having a direct impact on the Group.	Partners include contractors, suppliers, etc. are individuals and organizations directly involved in manufacturing and trade activities and project implementation, making important contribution to the Group's success.	The subsidiaries of BCG operate in 5 key segments: Renewable energy, Real estate, Infrastructure, Financial services, Manufacturing - Trading. The harmonious relationship between the parent company and its subsidiaries will determine the success or failure of the group's development strategy, and at the same time contribute to the country's socio-economic development.
<p>Market research, market survey.</p> <p>Receive comments and feedback from customers, solve problems.</p> <p>Project launch and sale conference.</p> <p>Website bamboocap.com.vn</p> <p>Fanpage Bamboo Capital</p>	<p>Direct meeting.</p> <p>Communicate by phone, email.</p> <p>Attend and organize conferences, seminars to connect with suppliers and contractors.</p>	<p>Monthly meeting.</p> <p>Report of the Board of Management of member companies.</p> <p>The Group's personnel participating in the BOD and Supervisory Board of member companies.</p>
<p>Quality, price and service as promised.</p> <p>Transparent information.</p> <p>Reputation and brand of manufacturing enterprises and investors.</p>	<p>Co-operate and co-develop.</p> <p>Responsible project planning and execution.</p> <p>Project implementation capacity.</p> <p>Business reputation.</p> <p>Follow the signed agreements, and cooperate in an open and transparent manner.</p>	<p>Policy, development orientation and business plan of the parent company for member companies.</p> <p>Access to major partners, expand domestic and international cooperation.</p>
<p>Customer Service Department answers questions via hotline, fanpage quickly.</p> <p>Research and develop products to meet market needs.</p> <p>Environmental protection policies and customer benefits.</p> <p>Build a reputable brand.</p> <p>Provide accurate, transparent information about products and projects.</p>	<p>Contact, meet to exchange information, deploy cooperation programs.</p> <p>Attitude of integrity, support, openness and transparency in all cooperation activities.</p> <p>Monitor and correct errors.</p> <p>Enhance brand reputation.</p>	<p>Support in connecting with partners and locating sources of investment financing for the company.</p> <p>Assist in the development of production and operation plans and the setting of reasonable outcome goals.</p> <p>Look for experts and competent human resources to support production and improve project implementation capacity for subsidiaries.</p> <p>Ensure compliance with occupational health and safety laws and regulations, the Group develops regulations of general application.</p> <p>Organize training programs for all member companies in the Group.</p> <p>Create policies on salary, bonus, remuneration, benefits and promotion for all employees of the Group.</p>

				
	AUTHORITIES	COMMUNITY	FINANCIAL INSTITUTIONS	MEDIA
	<p>Authorities include government agencies, state agencies and local governments. These agencies have the function of managing, ensuring the business environment and indirectly supporting business activities through incentive and support policies.</p>	<p>BCG understands that the orientation of economic development goes hand in hand with the development of society, receiving support and trust is an important foundation for production and business activities and project implementation in the locality. Therefore, BCG constantly strives to improve the economy and society in the areas where the Group has projects, production and business facilities.</p>	<p>Banks and financial partners are examples of financial entities. The finance department performs a critical function and has a direct impact on the Group's capital ability to deploy projects. As a result, BCG strives to balance the interests of these parties and work together to maintain transparency and credibility.</p>	<p>Communication activities have the ability to significantly affect the image and reputation of a business in the market. BCG has been maintaining the image of the Group and its subsidiaries by maintaining communication activities to provide timely and accurate information.</p>
APPROACH	<p>Participation in and contributing ideas at conferences, seminars organized by government agencies, the State.</p> <p>Participation in relevant organizations and associations.</p>	<p>Direct communication through programs and events held in the provinces and cities where the company produces and develops projects.</p> <p>Coordinate with local authorities.</p> <p>Media activity.</p>	<p>Direct meeting.</p> <p>Participating in seminars and conferences to raise capital.</p>	<p>Disclose information.</p> <p>Do interviews, press releases.</p> <p>Website: www.bamboocap.com.vn</p> <p>Social network: Facebook, Youtube, LinkedIn.</p>
CONCERNS	<p>Comply with regulations, laws, support government policies and campaigns.</p> <p>Contribute to the state budget.</p> <p>Conduct responsible business production.</p> <p>Develop local economy, social security.</p>	<p>Protect the natural environment, the living environment for the community.</p> <p>Labor safety assurance.</p> <p>Carry out social activities that contribute to the development of the local community.</p> <p>Create jobs.</p>	<p>Economic efficiency and loan repayment capabilities for capital suppliers.</p> <p>Project implementation capacity.</p> <p>Ensuring harmonious interests between the parties.</p>	<p>Disclose information in a timely and transparent manner, in accordance with regulations.</p> <p>Information regarding firms and sectors exchanged with media organizations must be clear and truthful.</p> <p>Ability to carry out pre-determined strategies and maintain trust to clients and government organizations.</p>
ACTIONS OF BCG	<p>Fulfill all corporate tax, insurance and other obligations.</p> <p>Regularly and fully update information on laws and regulations of the State to ensure that no mistakes occur.</p> <p>Comply with regulations on information transparency and disclosure.</p> <p>Reports are submitted on time and strict compliance is ensured.</p> <p>Participate in movements and programs initiated by state agencies to support the community and society.</p> <p>Actively launch social and economic development programs according to local plans.</p> <p>Create stable employment conditions and create opportunities for local development in the future.</p>	<p>Recruit locals for the Group's factories and projects.</p> <p>Follow all environmental and occupational safety regulations.</p> <p>Established BCG Foundation, an independent, non-profit operation with the motto "Learning to give - Giving love to receive love in return" with the goal of sharing, taking care of difficult situations, and contributing to the development of the community.</p> <p>In 2022, BCG Foundation carried out practical activities such as supporting farmers to consume agricultural products; giving gifts and necessities to disadvantaged families in Ho Chi Minh City and neighboring provinces, sponsoring 5 billion VND to build houses of love in Soc Trang province, sponsoring 5 billion VND for the program "Safety for poor and difficult fishermen" by the Central Committee of the Vietnam Red Cross Society coordinate with the Red Cross Association of the central provinces to organize.</p>	<p>Ensuring reputation, improving credit rating, ensuring effective management and use of financial resources.</p> <p>Risk management, strengthening corporate governance and transparency.</p> <p>Improving the capacity of project implementation, perform the project in accordance with commitments with banks, financial partners, investors and customers.</p>	<p>Commit to providing accurate information about the Group's actual actions.</p> <p>Make essential information that directly or indirectly affects customers, stockholders, and investors known ahead of time.</p> <p>Provide objective industry comments to help raise industry awareness among relevant stakeholders.</p> <p>Periodically update business situation and project progress via newsletters, news, and events on the Group's website and social networking sites.</p>

MAJOR CONCERNS

BCG selects major concerns by gathering feedback and concerns from stakeholders, analyzing the organizational context, and aligning with the industries of each subsidiary.

These key areas are also considered to be associated with the United Nations' 17 sustainable development goals.



MATRIX OF MAJOR CONCERNS OF BAMBOO CAPITAL GROUP

ECONOMIC GOALS	<div>8 DECENT WORK AND ECONOMIC GROWTH</div> <div>12 RESPONSIBLE CONSUMPTION AND PRODUCTION</div>	<ul style="list-style-type: none">Economic performancePresence in the marketIndirect economic impacts
ENVIRONMENTAL GOALS	<div>6 CLEAN WATER AND SANITATION</div> <div>7 AFFORDABLE AND CLEAN ENERGY</div> <div>13 CLIMATE ACTION</div>	<ul style="list-style-type: none">MaterialsEnergyWater and effluentsEnvironmental compliance
SOCIAL GOALS	<div>1 NO POVERTY</div> <div>2 ZERO HUNGER</div> <div>3 GOOD HEALTH AND WELL-BEING</div> <div>4 QUALITY EDUCATION</div> <div>5 GENDER EQUALITY</div> <div>9 INDUSTRY INNOVATION AND INFRASTRUCTURE</div>	<ul style="list-style-type: none">EmploymentOccupational health and safetyEducation and trainingLocal communitySocio-economic compliance

PRACTICES

REPORTING CODE

The Bamboo Capital Group's sustainability report is prepared annually and is made separately from the annual report. The data is reported in the period from January 1, 2022 to December 31, 2022, the same year as the Annual Report 2022.

CONTACT

For more information about the report, please contact:

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GRI 201

ECONOMIC PERFORMANCE

GRI 103 MANAGEMENT APPROACH

Bamboo Capital Group acknowledges the importance of a strong financial base and sustained economic growth in achieving a long-term sustainable development strategy. In pursuit of this objective, the Group prepares a forward-looking 5-year business plan that aligns with its long-term investment vision. Additionally, the Group

updates its annual forecast to closely monitor market conditions and internal business operations in the short-term. The approved annual plan is presented to the General Meeting of Shareholders and serves as a guideline for the Board of Directors and the Executive Board to regulate the company's business activities.

POLICY | Maximize revenue and profit growth based on operational capacity, capital mobilization and strength of relationships with prestigious domestic and international partners.

COMMITMENT | Fully complying with the Law on Enterprises 2021, the Law on Corporate Income Tax, the Law on Investment, the Law on Securities... along with relevant Circulars, Decrees and laws in accordance with international practices.

TARGETS/ INDICATORS | Revenue 2022: VND 4,531 billion
Profit after tax 2022: VND 540.7 billion

RESPONSIBILITY | Chief Executive Officer

RESOURCES | Accounting and Finance Department, Executive Committee, Consolidated Reporting and Cash Flow Management Division, Investor Relations and Fundraising Division.

MECHANISM FOR RECEIVING AND RESOLVING COMPLAINTS | Receive and resolve complaints through the Trade Union.

SPECIFIC PROGRAMS, ACTIONS, PROJECTS AND INITIATIVES DURING THE YEAR

- Complete and put into operation renewable energy projects, including solar rooftops, solar farms and wind parks.
- Improve project management system to strengthen the ability to invest in and implement projects.
- Enhance policies on salary and bonus.
- Apply renewable energy solutions to projects.
- Apply digital technology by putting into use the ERP management system and digital human resource management platform.

Evaluate the overall management approach to the economic performance of the enterprise in 2022:

EVALUATION MECHANISM	RESULT	ADJUSTMENT OR SUGGESTED ADJUSTMENT
Business results are evaluated and reported quarterly and annually		
Participating parties: Board of Management, Committees, Accounting and Finance Department, Supervisory Board, External Auditing Company (Southern Auditing and Accounting Financial Consulting Service Company Limited (AASCS).	Good	None
Activities are reviewed and evaluated through meetings of the Board of Directors, the General Meeting of Shareholders, and the annual evaluation of the Supervisory Board.	Good	None

201-1 DIRECT ECONOMIC VALUE GENERATED AND DISTRIBUTED

Despite facing various challenges in the general economic environment in 2022, BCG dedicated its resources to mitigate risks and overcome immediate difficulties. Consequently, while the business results in

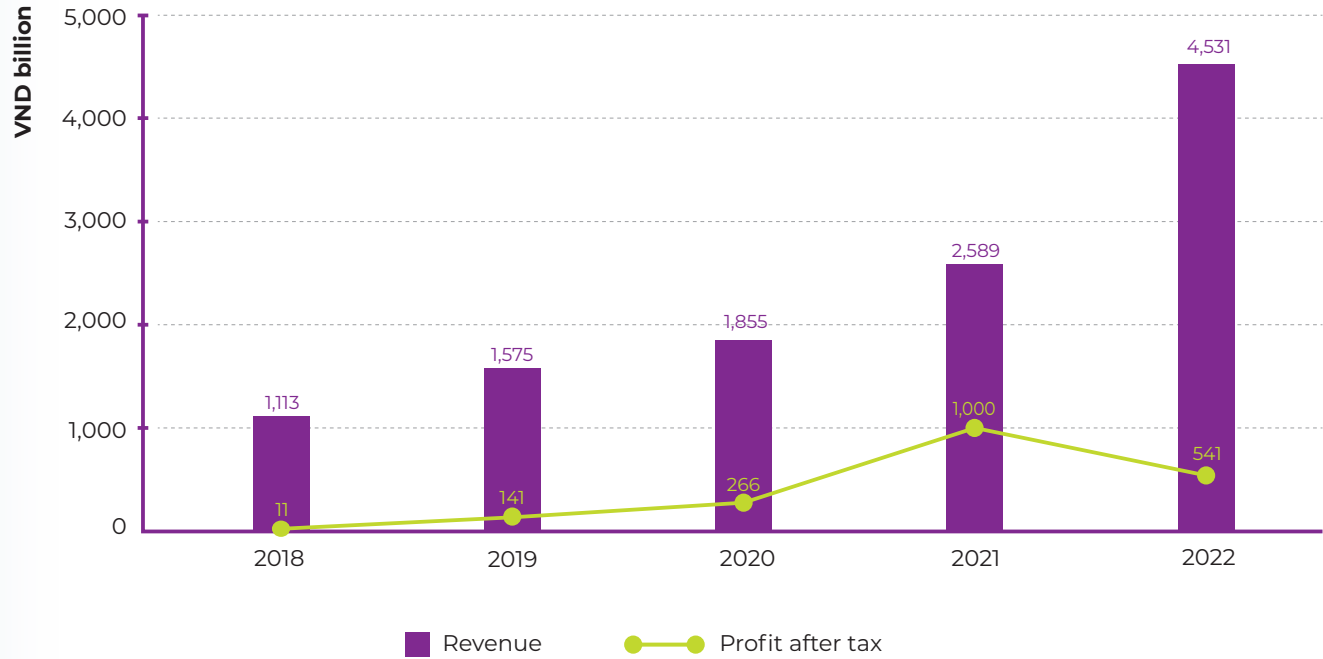
2022 fell short of expectations, BCG remained profitable. The company achieved an average annual growth rate of nearly 365% between 2018 and 2022, with an annual cumulative growth rate of 116.7%.

I SOME KEY INDICATORS

(Source: Audited Consolidated Financial Statements for 2022 of Bamboo Capital Joint Stock Company)

Charter capital	Employee salary and bonus	Total Assets
VND 5,335 billion	VND 208 billion	VND 43,820 billion
Net revenue	Profit after tax	
VND 4,531 billion	VND 541 billion	
increasing by 75.5%	decreasing by 45.6%	

I BCG'S BUSINESS RESULTS IN THE PERIOD OF 2018 - 2022

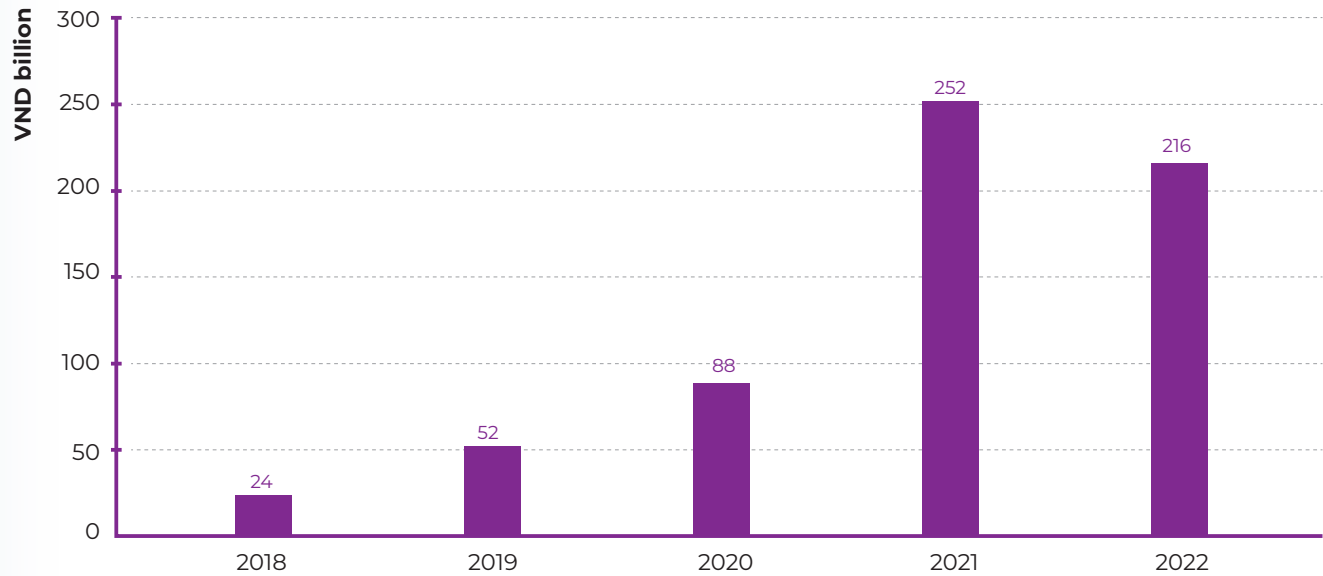


Through its projects, BCG has not only provided economic benefits but also created job opportunities for local residents and supported the development of infrastructure in the surrounding communities. In

addition to the direct economic impact, the company has contributed to the construction of roads, drainage systems, and other utilities.

201-3 DEFINED BENEFIT PLAN OBLIGATIONS AND OTHER RETIREMENT PLANS

Since its establishment, BCG has consistently fulfilled its tax obligations, contributed to the state bureau, thereby playing an active role in contributing to the development of the community and society.





MARKET PRESENCE

GRI 103 MANAGEMENT APPROACH

The development of a competitive compensation policy is essential for BCG to attract and retain top talent. As part of its commitment to supporting job creation and economic growth in the communities where it operates, the company hires locals for its projects. Moreover, BCG conducts annual reviews of employee salaries and increases them based on business performance and

individual key performance indicators (KPIs). This approach is aimed at boosting work motivation, enhancing employee engagement, and improving productivity.

Evaluate the overall management approach to the market presence of the enterprise in 2022:

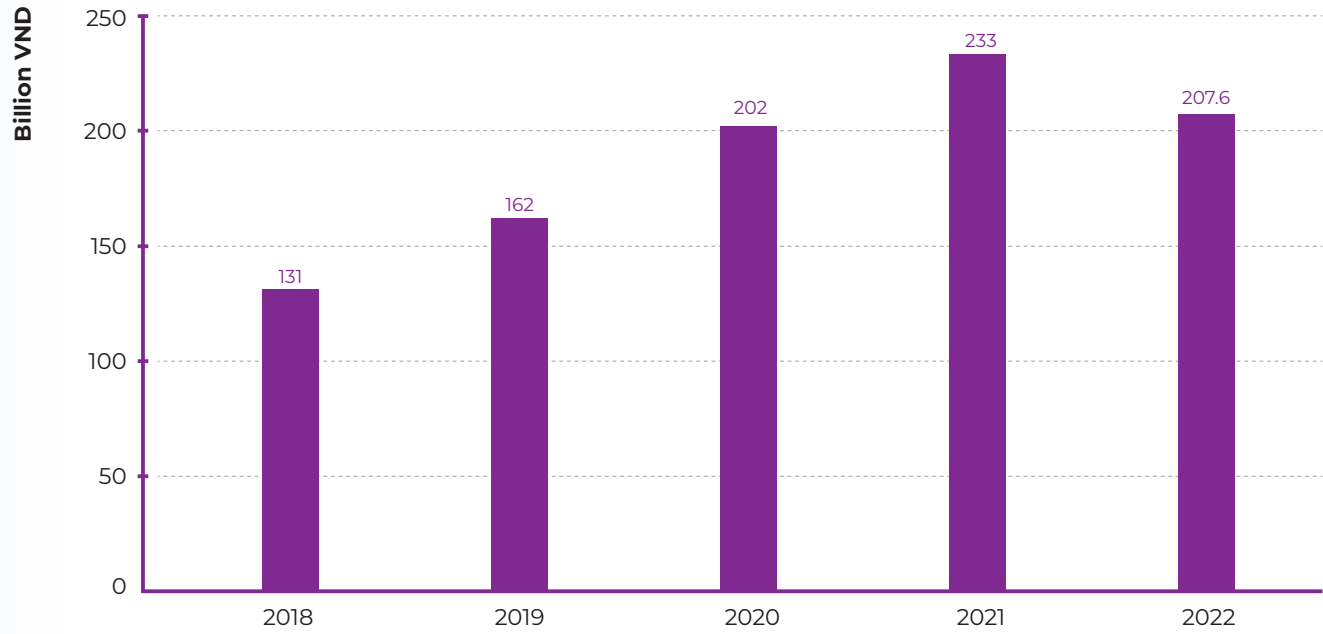
EVALUATION MECHANISM	RESULT	ADJUSTMENT OR SUGGESTED ADJUSTMENT
The Board of Management and the Emulation and Reward Council, under the supervision of Training, Culture, Sport and Social Aspects Committee and Human Resources Division, examine policies and results of emulation, salary, and bonus evaluation on an annual basis.	Good	None

CREATE JOBS

Unit: employees		
Year	2022	2021
Parent company	66	63
Subsidiaries and Affiliates	1,033	939
Total	1,099	1,002

*Employees (including staff – e.g.: Contractors, outsourced staff, etc.)

SALARY AND BONUSES OF STAFF



Salary and bonuses of BCG staff from 2018 to 2022

202-1 RATIOS OF STANDARD ENTRY LEVEL WAGE BY GENDER COMPARED TO LOCAL MINIMUM WAGE

Locality name	Staff		Employees (excluding staff – e.g.: Contractors, outsourced staff, etc.)	
	Male	Female	Male	Female
An Giang	123.6%	123.6%		
Binh Dinh	141.2%	141.2%		
Quang Nam	141.2%	141.2%		
Hanoi	117.5%	117.5%		
Long An	141.2%	141.2%		
Phu Yen	141.2%	141.2%		
Tay Ninh	125.4%	125.4%		
HCM City	117.5%	117.5%		
Vinh Long	123.6%	123.6%		

The Group's standard minimum pay is set at one level, not divided by region until 2022, so the minimum wage paid by region is extremely high when compared to provinces like Long An, Binh Dinh, Quang Nam, Phu Yen. The Company also does not have a division of starting salary by gender to ensure gender equality and fairness for all employees.

202-2 PROPORTION OF SENIOR MANAGEMENT HIRED FROM THE LOCAL COMMUNITY

Locality name	Definition of Management Board	Percentage
Da Nang	Management/Board of Management	10%
HCM City	Management/Board of Management	92.3%
Binh Dinh	Management/Board of Management	100%
Phu Yen	Management/Board of Management	100%
Tay Ninh	Management/Board of Management	100%
Hanoi	Management/Board of Management	7.7%

Although Ho Chi Minh City remains the primary destination for high-level workers, BCG also places a high priority on recruiting talent from other provinces and from abroad.



GRI 203

INDIRECT
ECONOMIC IMPACTS

GRI 103 MANAGEMENT APPROACH

Bamboo Capital Group recognizes that its projects may have environmental and social impacts in the areas where they are implemented. Therefore, the Group conducts a comprehensive survey to identify potential consequences before initiating any project to avoid any adverse effects. Based on these evaluations, the Group takes appropriate measures to limit and prevent potential

risks. In addition to mitigating negative impacts, BCG also creates positive impacts and adds value through infrastructure projects and volunteer activities aimed at strengthening local communities.

Evaluate the overall management approach to indirect economic impacts of the enterprise in 2022:

EVALUATION MECHANISM	RESULT	ADJUSTMENT OR SUGGESTED ADJUSTMENT
Feasibility report on impact assessment and accompanying measures to limit and prevent negative impacts during project implementation.	Good	None
Positive impacts, creating economic surplus for the locality during project implementation.	Good	None

GRI 203-1 INFRASTRUCTURE INVESTMENT AND SERVICES SUPPORTED

BCG has collaborated with government authorities and organizations to undertake various infrastructure projects, including the construction of bridges and roads, in order to facilitate project implementation. These initiatives aim to improve access to project sites

for labor and resources. Upon completion, these projects will also benefit local communities in rural and remote areas, as improved transportation infrastructure will contribute to their socio-economic development.

GRI 203-2 SIGNIFICANT INDIRECT ECONOMIC IMPACTS

BCG's solar power and real estate projects are strategically concentrated in Quang Nam, Binh Dinh, Ho Chi Minh City, Long An, and Vinh Long. These projects not only enhance local infrastructure, but also generate economic value for the communities in which they are located. BCG's renewable energy initiatives are especially significant, as they increase the supply of electricity and attract international companies interested in investing in the region's production and

development. Additionally, BCG's resort real estate projects promote tourism and contribute to the local economy.

In addition, during project execution, BCG often relies on a large number of subcontractors to complete work items and utilizes locally available resources. This not only contributes to indirect economic development but also helps resolve employment-related issues and stabilize local social and security conditions.

ENVIRONMENTAL

GRI 301 | MATERIALS

GRI 103 MANAGEMENT APPROACH

Bamboo Capital is a multi-area conglomerate with a strong presence in industries that rely heavily on raw materials, such as manufacturing and construction. Given the inevitable environmental consequences of production activities, we remain steadfast in our commitment to minimizing our ecological footprint and

maximizing the efficient use of resources and energy. To this end, we have implemented rigorous standards and controls for the sourcing and handling of input and output materials. The following is a report on the use of materials from Bamboo Capital's member companies:

POLICY	Responsible production to preserve the environment's natural beauty. There is currently no policy in place at the factory.
COMMITMENT	Not built yet
TARGETS/INDICATORS	Not built yet
RESPONSIBILITY	Director, Project Management Board.
RESOURCES	Production team and procurement division.
MECHANISM FOR RECEIVING AND RESOLVING COMPLAINTS	Not built yet
SPECIFIC PROGRAMS, ACTIONS, PROJECTS AND INITIATIVES DURING THE YEAR	Use biodegradable packaging to replace traditional nylons.

Evaluate the overall management approach to use of materials of the enterprise in 2022:

EVALUATION MECHANISM	RESULT	ADJUSTMENT OR SUGGESTED ADJUSTMENT
The factory manager reviews energy usage monthly according to usage reports submitted by Human Resource and Administration Department.	Good	None

301-1 MATERIALS USED BY WEIGHT OR VOLUME

I TAPIOTEK JSC

Fresh cassava material
53,682,000 kg

II NGUYEN HOANG DEVELOPMENT JSC

Round timber
3,800 m³

Nguyen Hoang Development Joint Stock Company specializes in manufacturing interior and exterior furniture, while Tapiotek Joint Stock Company produces modified tapioca starch. Nguyen Hoang primarily uses imported wood for tables, chairs, and flooring, whereas Tapiotek uses fresh cassava grown domestically. Both companies prioritize environmentally responsible practices by carefully controlling raw materials and utilizing them to the fullest extent possible, as well as reusing and recycling resources, products, and packaging.

BCG Land is a premier company in the construction industry that focuses on advanced materials, such as GFRC (glass fiber reinforced concrete). GFRC is a non-combustible material that

minimizes CO2 emissions by replacing the need to burn traditional bricks. It is also lightweight and durable, reducing fuel consumption during transportation, providing excellent sound and heat insulation, and decreasing the amount of energy required to cool the building. BCG Land also emphasizes traditional and natural materials, including Thanh Ha ceramics, bamboo, and rattan, that are readily available in the region.

BCG Energy, a key member company of Bamboo Capital in the renewable energy sector, has installed solar energy systems for the Group's manufacturing plants, including Tapiotek's and Nguyen Hoang's factories.



GRI 302 | ENERGY

GRI 103 MANAGEMENT APPROACH

Bamboo Capital and its subsidiaries recognize the significant environmental impact of energy consumption in production, business, and daily life, as well as its potential harm to human health. As such, they have intensified their efforts to promote energy conservation within their organizations. Accurate and up-to-date energy usage data is reported and consolidated annually, with a view to minimizing energy waste and reducing emissions.

Nguyen Hoang and Tapiotek remain committed to enhancing the quality of their machinery and equipment to minimize energy consumption. In addition, Tapiotek employs innovative technologies, such as biogas

production from latex and cassava residue, to reduce their reliance on fossil fuels.

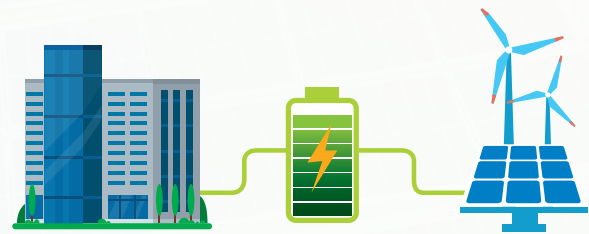
BCG Energy, Bamboo Capital's renewable energy subsidiary, has embarked on a mission to integrate clean energy into the Group's production and business operations. To achieve this, the company is actively pursuing the installation of rooftop solar power systems in factories and real estate projects. BCG Energy is also committed to promoting sustainable energy practices more broadly, partnering with Sojitz and DEEP C to establish Vietnam's first industrial zone powered entirely by renewable energy.

POLICY	Not built yet
COMMITMENT	Continue to promote and implement clean energy sources, and communicate to assist businesses and communities in evaluating clean energy use at the Company and locally, as well as having energy-saving solutions
TARGETS/INDICATORS	Not built yet
RESPONSIBILITY	Board of Management
RESOURCES	Managers of departments and divisions directing to departments.
MECHANISM FOR RECEIVING AND RESOLVING COMPLAINTS	Not built yet
SPECIFIC PROGRAMS, ACTIONS, PROJECTS AND INITIATIVES DURING THE YEAR	Continue to use solar energy to help businesses save money and improve efficiency, all while contributing to a cleaner environment and long-term development

Evaluate the overall management approach to energy of the company in 2022:

EVALUATION MECHANISM	RESULT	ADJUSTMENT OR SUGGESTED ADJUSTMENT
The director reviews the energy generation and usage monthly according to the usage report, which is submitted by the projects/factories.	Good	None

302-1 ENERGY CONSUMPTION WITHIN THE ORGANIZATION



	CONSUMPTION OUTPUT	GENERATED CAPACITY
BAMBOO CAPITAL GROUP	142,020 kWh	0 kWh
BCG ENERGY	3,418,446 kWh	623,585,475 kWh
BCG LAND	85,598 kWh	0 kWh
NGUYEN HOANG	2,048,224 kWh	1,113,284 kWh
TAPIOTEK	7,563,142 kWh	1,304,000 kWh
TRACODI	103,171 kWh	0 kWh
TOTAL	13,360,601 kWh	626,002,759 kWh

In 2022, Tapiotek's modified tapioca starch factory and Nguyen Hoang's wood factory achieved a degree of self-sufficiency in electricity production, thanks to the installation of rooftop solar power systems. Tapiotek's power autonomy rate was 17.2%, while Nguyen Hoang's was 54.4%.

Moreover, with almost 600 MW of solar power plants in operation, Bamboo Capital Group consumes only 2.1% of the total electricity generated for the national grid, underscoring our commitment to renewable energy sources.

GRI 303

WATER AND EFFLUENTS

GRI 103 MANAGEMENT APPROACH

POLICY	Not built yet
COMMITMENT	Comply with Vietnamese laws on environment.
TARGETS/INDICATORS	Wastewater from Tapiotek factory must be treated and meet grade A standards according to QCVN/63/2017/BTMNT.
RESPONSIBILITY	Board of Management, directors.
RESOURCES	Managers of departments and divisions directing to departments.
MECHANISM FOR RECEIVING AND RESOLVING COMPLAINTS	Administration Department.
SPECIFIC PROGRAMS, ACTIONS, PROJECTS AND INITIATIVES DURING THE YEAR	Companies that simply use household water should continue to implement water-saving measures. Companies that use water in their manufacturing processes must maintain, install, and improve wastewater treatment systems.

Evaluate the overall management approach to wastewater of the enterprise in 2022:

EVALUATION MECHANISM	RESULT	ADJUSTMENT OR SUGGESTED ADJUSTMENT
Conduct a wastewater quality evaluation once a year for enterprises that exclusively use residential water. According to the consumption report supplied by the projects/factories, the director examines the energy generation and usage monthly. Tapiotek alone must ensure that an independent accrediting institution inspects its wastewater quality at least four times every year.	Good	None

303-5 WATER CONSUMPTION

	WATER	WATER SOURCE
BAMBOO CAPITAL GROUP	1,287 m ³	-
BCG LAND	1,001 m ³	-
NGUYEN HOANG	1,300 m ³	-
TAPIOTEK	950,720 m ³	Including 1,110 m ³ was urban water supply, the rest was surface water.
TRACODI	272 m ³	-
TOTAL	954,580 m ³	

The majority of companies within Bamboo Capital Group utilize water solely for daily purposes, rather than in production processes. Consequently, this water does not require treatment post-use and may be directly discharged into the environment via manhole systems.

However, Tapiotek, which uses water in its modified tapioca starch production process, operates a wastewater treatment system that complies with the grade A output wastewater standard established in accordance with QCVN/63/2017/BTMNT. Annually, Tapiotek conducts wastewater quality monitoring and inspection, with reported results submitted to both local agencies and the Management Board. In 2022, Tapiotek released a total of 340,000 m³ of treated water into the environment.

SOCIAL

As part of our sustainable development strategy, BCG places great emphasis on balancing business growth with social development. Despite the challenging economic conditions in 2022, including high-interest rates and a nearly frozen capital market, the Group remained committed to its motto of "Joining hands and Sharing Community Responsibility". In line with this, BCG made concrete contributions to community and social development through various volunteering activities, positively impacting the local community. BCG views this as not only a responsibility, but also a crucial factor for the company's long-term sustainability and for building a better society.

Additionally, employee well-being remained a top priority for the Group, even amidst the unfavorable business context. BCG continued to implement training programs, sports activities, emulation and reward programs, to ensure that all employees felt secure in their work, were able to complete assigned tasks, and worked together to overcome present and future challenges.

GRI 401

EMPLOYMENT

GRI 103 MANAGEMENT APPROACH

At BCG, we recognize that our employees are the most valuable asset of the organization and play a crucial role in our success and development. As such, we place a strong emphasis on finding and training high-quality personnel.

In addition to finding and training top talent, BCG also prioritizes the health and welfare of our employees. We maintain yearly statistics on important HR data, such as

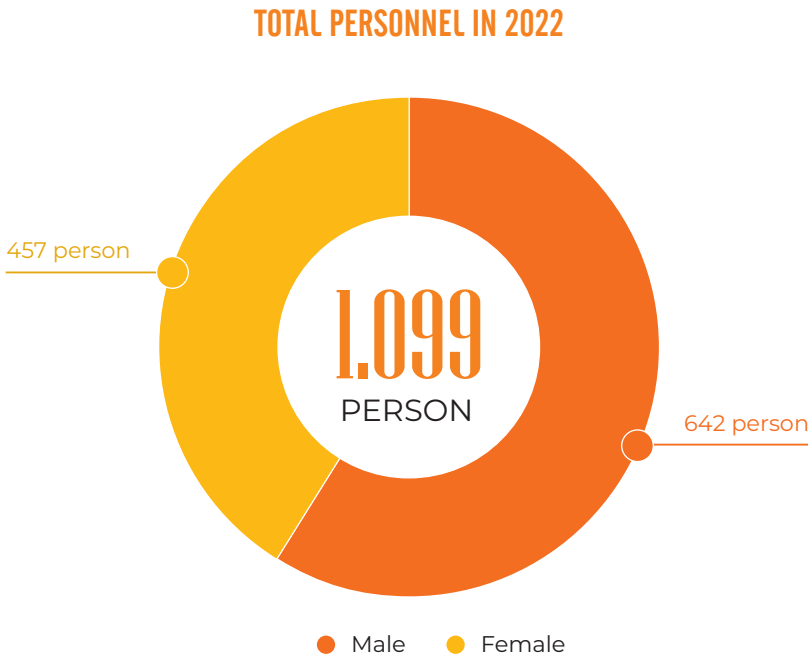
average salaries and bonuses, new hires, and employee turnover, as well as support policies that measure employee satisfaction with their work at BCG. Our commitment to our employees reflects our belief that a healthy and motivated workforce is key to achieving our organizational goals and driving sustainable growth.

POLICY	Recruitment and training process.
COMMITMENT	Comply with the provisions of the Labor Law 2019, the Law on Social Insurance 2014, the Law on Health Insurance in 2008, and the Laws amending and supplementing the Law on Health Insurance in 2020. Ensure that the recruitment process is consistent, that suitable applicants with job objectives are found, and that they stay with the organization. Ascertain that all corporate employees receive additional training and coaching in skills and professional knowledge.
TARGETS/INDICATORS	Build recruitment process, Build training process.
RESPONSIBILITY	Chief Executive Officer
RESOURCES	Human Resources Department
MECHANISM FOR RECEIVING AND RESOLVING COMPLAINTS	All feedback from employees will be received by the Human Resources Department, or through the Trade Union to work with the Management Board.
SPECIFIC PROGRAMS, ACTIONS, PROJECTS AND INITIATIVES DURING THE YEAR	Training and coaching programs to improve employees' qualifications, ensuring the company's resources are always ready for development.

Evaluate the overall management approach to employment of the enterprise in 2022:

EVALUATION MECHANISM	RESULT	ADJUSTMENT OR SUGGESTED ADJUSTMENT
1 time yearly at the end of the year by the Human Resources Department and the Board of Management.	Good	None

GRI 401-1 NEW EMPLOYEE HIRES AND EMPLOYEE TURNOVER



Total number and percentage of new hires, by age group and gender

	Personnel						Percentage (%)					
	Male			Female			Male			Female		
	<30	30-50	>50	<30	30-50	>50	<30	30-50	>50	<30	30-50	>50
By age	88	212	26	104	131	9	15,4%	37,2%	4,6%	18,2%	23,0%	1,6%
Total	570						100%					

Total number and percentage of employees quitting their jobs, broken down by age and gender

	Personnel						Percentage (%)					
	Male			Female			Male			Female		
	<30	30-50	>50	<30	30-50	>50	<30	30-50	>50	<30	30-50	>50
By age	22	93	5	22	59	5	10,7%	45,1%	2,4%	10,7%	28,6%	2,4%
Total	206						100%					

**GRI 401-2 BENEFITS PROVIDED TO FULL-TIME EMPLOYEES
THAT ARE NOT PROVIDED TO TEMPORARY OR PART-TIME EMPLOYEES**

Benefit name	Full time	Part time
Social insurance	✓	
Unemployment insurance	✓	
Health insurance	✓	
Accident insurance	✓	
AAA comprehensive health care insurance	✓	
Maternity leave	✓	
Health care	✓	✓
Stock ownership	✓	✓
Lunch	✓	✓
Annual travel	✓	✓
Sports and arts festival	✓	✓
International Children Day	✓	✓

GRI 401-3 MATERNITY LEAVE IN 2021

Indicator	Male	Female
Total number of employees entitled to maternity leave	3	9
Total number of employees on maternity leave	3	9
Total number of employees who returned to work in the year after the end of maternity leave	3	4
Total number of employees who returned to work and were retained, within 12 months, after the end of maternity leave	0	4
Return to work and retention rate of employees who have taken maternity leave	100%	100%
Retention rate of employees who have taken maternity leave	100%	100%

GRI 403

**OCCUPATIONAL HEALTH
AND SAFETY**

GRI 103 MANAGEMENT APPROACH

BCG places great importance on fulfilling its occupational safety obligations and minimizing the risk of injury to workers during its operations. We continually strive to improve our working environment and health policies so that our employees can confidently contribute to the growth of the Group.

We prioritize the creation and implementation of international standards-based occupational health and

safety policies, and work to continuously improve our safety and sanitation process system and network. Additionally, we regularly update our occupational safety training programs for staff to ensure a safe and secure working environment.

At BCG, we are committed to upholding the highest standards of occupational health and safety to protect our employees and promote their well-being.

POLICY	Not built yet
COMMITMENT	Comply with the provisions of the Labor Code 2020, the Law on Occupational Safety and Health 2015. Invest in infrastructure, equip labor protection equipment, train regularly and effectively to ensure safety and reduce risks at work.
TARGETS/INDICATORS	Manage and prevent incidents related to occupational safety and occupational diseases of the company.
RESPONSIBILITY	Board of Management and related departments.
RESOURCES	Human Resources and Administration Department.
MECHANISM FOR RECEIVING AND RESOLVING COMPLAINTS	The trade union, the administration and human resources departments of BCG and its subsidiaries are the departments that receive all opinions related to occupational safety.
SPECIFIC PROGRAMS, ACTIONS, PROJECTS AND INITIATIVES DURING THE YEAR	Train on occupational safety and health Carry out infrastructure maintenance and improvement planning Develop and implement regulations on occupational safety in accordance with international standards.

Evaluate the overall management approach to occupational health and safety of the enterprise in 2022:

EVALUATION MECHANISM	RESULT	ADJUSTMENT OR SUGGESTED ADJUSTMENT
The Board of Management annually evaluates the effectiveness of activities to ensure occupational safety in the Group	Pass	None

Fire prevention and firefighting is the responsibility of each individual, organization, and company. BCG recognizes the importance of safeguarding human lives and preventing property damage caused by fires and explosions. Therefore, the Group ensures that necessary conditions and means are available to meet fire prevention and firefighting tasks. BCG also regularly monitors and checks fire protection and firefighting activities and standards. Moreover, the company has

insurance schemes such as health insurance, accident insurance, and AAA comprehensive health care insurance for its employees to minimize the risks of occupational diseases. Additionally, BCG has a dedicated management and personnel department responsible for safety and working conditions to deal with these issues promptly and efficiently.

Information on accidents in work areas in 2022

Work area	Information related to occupational health and safety	Total
Manufacturing	Accident causing injury that requires medical treatment	0
	Serious accident (serious injury, death)	0
	Day off due to accident	0
	Average days off/1 accident	0
Office	Accidents happen related to problems with back, shoulders, neck, eyes...	0

GRI 404

TRAINING AND EDUCATION

Over the past two years, the Covid-19 pandemic has presented challenges to organizing internal training programs, while external professional and management courses have been infrequent due to social restrictions. As Vietnam brought the pandemic under control in

2022, BCG has continued to prioritize the organization of internal training programs and also provided opportunities for staff to attend professional and management courses hosted by other organizations and agencies.

Training programs implemented in 2022:



COURSES FOR MANAGERS AND ABOVE

I PUBLIC SPEAKING AND PRESENTATION SKILLS

Time of organization	Contents
15 - 16/7	Part 1: First impressions Techniques to master your own psychology.
22 - 23/7	Turn fear into presentation inspiration.
29 - 30/7	Present with the whole body: body language and voice.
5 - 6/8	The method to attract the audience from the beginning.
12 - 13/8	Techniques to keep the audience "involved" during the presentation.
19 - 20/8	Part 2: Power your presentation with eloquence Rules for creating an eloquent presentation. Evolve for impactful beginnings and endings. Interact with listeners by asking questions & offering support. Communicate with confidence and abilities.
	Part 3: Present with inspiration and influence Use flexibility in tone to create influence: high persuasion to customers; motivate and inspire employees. Use gestures and expressions to create clarity for the message. Create a professional image in front of the media lens.

Number of courses	Number of attendees	Venue of the course	Lecturers
6	180	Outsource Parkroyal Saigon Hotel (4*) 311 Nguyen Van Troi, Ward 1, Tan Binh District, HCMC	Outsource SAM Management Skills Training School



"Public speaking and presentation skills" program.

COURSES FOR EXECUTIVES, OFFICERS

I EFFECTIVE WAY OF COMMUNICATION

Time of organization	Contents		
9/9	<div></div> <div></div> <div></div> <div>The importance of effective communication.</div> <div>Appropriate communication styles according to DISC.</div> <div>The method of creating attraction and impression right from the first communication.</div> <div></div>		
15/9			
16/9			
22/9			
23/9			
29/9			
30/9			

Number of courses	Number of attendees	Venue of the course	Lecturers
7	315	<div>Internal</div> <div></div> <div>Corporate Office</div> <div>27C Quoc Huong, Thao Dien</div> <div>Ward, Thu Duc City, HCMC</div>	<div>Internal</div> <div></div> <div>Huynh Tuan Khai</div>



“Effective way of communication” program.

I INTERACTIVE IDENTITY MODEL

Time of organization	Contents		
19/10	Theme 1: The value of listening Theme 2: Language shapes the worldview		
21/10			
26/10			
27/10			
3/11			
4/11			
10/11			
11/11			
Number of courses	Number of attendees	Venue of the course	Lecturers
8	325	Internal Corporate Office 27C Quoc Huong, Thao Dien Ward, Thu Duc City, HCMC	Internal Huynh Tuan Khai



“Interactive identity model” program.

INTEGRATION TRAINING COURSE FOR NEW EMPLOYEES

I INTEGRATION TRAINING

Time of organization	Contents		
20/5	Theme 1 - Integration (information, culture, regime, policies and welfare): Overview of Bamboo Capital Group, activities of the Committee on Life, culture and conduct, company rules, policies books & benefits (introduction of employee handbook). Theme 2 - Meeting Leaders: Business development orientation of the Group, employees asked questions to the Leader. Theme 3 - Information technology guide: Office 365 ecosystem, information installation support, email setup guide, email user guide, online meeting schedule. Theme 4 - Eoffice tutorial: Why use Eoffice, implementation process, main functions of the system.		
10 & 24/6			
15/7			
19/8			
16/9			
14/10			
11/11			
16/12			
Number of courses	Number of attendees	Venue of the course	Lecturers
8	270	Internal Corporate Office 27C Quoc Huong, Thao Dien Ward, Thu Duc City, HCMC	Internal ERP IT Personnel



“Integration training” program.

DIGITAL HUMAN RESOURCES

To foster Knowledge for staff, AAA Insurance has initially implemented courses according to these digital competency groups. The organization was carried out in accordance with the standard digital transformation

process: Deployed from the leadership level, then to middle management and staff through the E-Learning training system with many internal professional courses and skills.



GRI 413

LOCAL COMMUNITIES

BCG is committed to contributing to the economic development of regions where the company operates. In line with this commitment, the company actively works with local authorities to create employment opportunities, improve infrastructure, and enhance social security.

In 2022, BCG continued to focus on integrating its business activities with localities, promoting charitable

initiatives, and recognizing the importance of long-term contributions to society. Additionally, the BCG Foundation operates independently and aims to give back to the community through its mission of providing care for those in need while also contributing to community development. The foundation operates under the motto "Learning to give – Give love to receive love".

PROGRAMS ON CORPORATE SOCIAL RESPONSIBILITY (CSR) TOOK PLACE IN 2022

I BCG SPONSORED VND 1 BILLION FOR THE PROGRAM "THÁP SANG NIEM TIN" IN QUANG NGAI PROVINCE

On January 4, the Department of Mass Mobilization and the Fatherland Front of Quang Ngai province organized the "Tháp Sang Niem Tin" program at the Martyrs Cemetery in Tinh Khe Commune, Quang Ngai City. Bamboo Capital Group was one of the main sponsors, contributing VND 1

billion to support social security work in Tinh Khe and Binh Chau communes. The sponsorship included the construction of three concrete road sections and the donation of solar lights, cameras, benches, and sports equipment.



I BCG FOUNDATION IMPLEMENTED "NGHIA TINH BIEN GIOI" PROGRAM

From January 12 to 15, the Border Friendship Program of Vietnam Rural Magazine distributed 300 Tet gifts to disadvantaged households in the border areas of Nghe An and Quang Binh provinces. The BCG Foundation sponsored the gifts, which included cash and food items such as rice, instant noodles, fish sauce, and monosodium glutamate. In Nghe An province's Ky Son district, the Organizing Committee of the Border

Friendship Program and the Border Guard Command presented 100 gifts each to disadvantaged households in Bac Ly commune and Nam Can commune. In Quang Binh province, the Organizing Committee of the Border Gratitude Program and the Border Guard Command handed over 100 gifts to people in villages 61, Troi, A ki in Thuong Trach commune, Bo Trach district. Each gift was worth VND 500,000.



I BCG FOUNDATION DONATED 380,000 MOLNUPIVARIR ANTIVIRAL PILLS TO TREAT COVID-19

During the first months of 2022, the BCG Foundation generously donated a combined total of 380,000 Molnupiravir antiviral pills to several provinces across Vietnam, including Dien Bien (60,000 tablets), Quang Ngai (60,000 tablets), Quang Nam (60,000 tablets), Soc

Trang (40,000 tablets), and Hanoi City (160,000 tablets). These contributions were made in an effort to collaborate with localities in combating the ongoing Covid-19 pandemic.



I BCG GAVE A CHARITY HOUSE IN TAY NINH PROVINCE

On April 21, Bamboo Capital Group representative handed over a charity house worth VND 120 million to Mr. Vo Minh Duc's family in Bau Nang hamlet, Duong Minh Chau district, Tay Ninh province. The Chairman of

BCG, Nguyen Ho Nam, sponsored the project, and it was also co-sponsored by Mrs. Vo Thi Lan of Tran Tam Lan One Member Co., Ltd.



I BCG SPONSORED VND 5 BILLION FOR THE PROGRAM "SAFETY FOR IMPOVERISHED FISHERMEN"

On May 28th, the "Secure Seafaring" program, organized by former President Trương Tân Sang and the Central Committee of the Vietnam Red Cross, was held in Mo Duc district, Quang Ngai province and Quy Nhon city, Binh Dinh province. Bamboo Capital Group was honored to be the sponsor for this program, providing VND 5

billion in support. The program's goal was to donate 14,667 sets of life jackets, first aid kits, and national flags to impoverished fishermen in the central coastal provinces, spanning from Thanh Hoa to Binh Thuan, with the aim of ensuring their safety at sea.



I BCG DONATED A CHARITY HOUSE TO A FAMILY OF WORKERS WHO ARE PARTY MEMBERS

On June 18th, Bamboo Capital Group collaborated with the Party Committees of Binh Dinh Business Division and Ho Chi Minh City Business Division to present the charity house to Mr. Pham Minh Hiep's family in Quarter 7, Tran Quang Dieu Ward, Quy Nhon City, Binh Dinh province. Mr. Pham Minh Hiep and his wife are both party members and long-time workers at Binh Dinh Shoes Joint Stock Company under the Party Committee of Binh Dinh Business Division, who are currently facing difficult circumstances due to their degraded and flood-prone home. After assessing the situation, the coordinating units decided to provide VND 50 million to renovate and upgrade their house. Additionally, during the house handover ceremony, Mr. Nguyen Ho Nam, Chairman of Bamboo Capital Group, donated a steam air conditioner fan worth VND 5 million to the family.



I BCG PRESENTED MID-AUTUMN FESTIVAL GIFTS TO ORPHANS

On September 8, BCG and its employees held a program to spread the joy of the 2022 mid-autumn season with orphans in Can Giuoc town, Long An province. The Life Committee, representing the employees, brought over

300 mid-autumn festival gifts such as lanterns, sweets, fresh milk, and essential items to the orphans who are under the care of Phap Tanh and Phuoc Hue pagodas.



I BCG AND LONG AN PROVINCIAL LABOR CONFEDERATION DONATED A CHARITY HOUSE

On October 7th, in collaboration with the Labor Confederation of Long An Province and the Heart of Gold Charity Social Fund, Bamboo Capital Group presented a new home to the family of Huynh Minh Toi in Ruong Luoi hamlet, Vinh Thanh commune, Tan Hung district, Long An province. The house, constructed of

durable brick and concrete, has a total area of 75m² and a construction value of VND 150 million. Bamboo Capital Group contributed VND 50 million through the Golden Heart Fund to support the Minh Toi family, with the remaining amount being contributed by family and relatives.



I BCG SPONSORED THE CONSTRUCTION OF CHARITY HOUSES IN KE SACH DISTRICT, SOC TRANG PROVINCE

On November 7, a ceremony was held by the Advocacy Committee and the Campaign Committee to build houses for poor households in Ke Sach district in collaboration with Bamboo Capital Group, to hand over houses of solidarity to poor households in Ke Sach district, Soc Trang province. The Vietnam Fatherland Front Committee of Ke Sach district and Bamboo Capital

Group's representatives handed over the house to the households of Mr. Ho Van Banh and Mr. Vuong Vien, who reside in An Thanh hamlet, Ke Sach town. The house, which cost VND 50 million, was designed according to the Department of Construction's specifications and was funded by the Campaign Committee for the Fund for the Poor, sponsored by Bamboo Capital Group JSC.



GRI 416

CUSTOMER HEALTH AND SAFETY

AAA INSURANCE

HEALTH INSURANCE 5.0 SUPPORTING THE COMMUNITY

Launched the product "Health Insurance 5.0", providing a comprehensive coverage that includes surgical expenses, treatments for chronic illnesses, maternity care, dental services, and more.

STUDENT INSURANCE - PROMOTING LEARNING FOR THE FUTURE OF THE COUNTRY

Insurers often bear a higher percentage of claims than total premiums when implementing insurance products for children and minors. This is due to the fact that children and students are at a dynamic age and tend to explore, which increases the likelihood of school accidents. Despite this, AAA Insurance actively promotes student insurance products in schools nationwide for humanitarian reasons, while also supporting local talent development and education.

MOTORCYCLE INSURANCE - REDUCING RISK AND PROMOTING SAFETY

The severity and frequency of traffic accidents in Vietnam are on the rise, with 21,589 accidents and 8,685 fatalities reported nationwide in the latest statistical report. The impact of these accidents has led to a decrease in the country's GDP by 2.9%, equivalent to VND 300 billion per day, as well as financial losses and a reduced quality of life for many families. AAA Insurance recognizes the importance of raising awareness among road users and minimizing physical damage in the event of an accident, and therefore offers comprehensive motorcycle insurance coverage nationwide, including protection against fire, explosion, compulsory civil liability insurance for vehicle owners, and accident insurance for occupants.

GRI FS7

MONETARY VALUE OF PRODUCTS AND SERVICES

AAA INSURANCE

The strategy of AAA Insurance to offer insurance products at low premiums to the majority of people and prioritize the community's interests, such as education security insurance, is aimed at alleviating the budgetary burden on the State's Social Insurance and Health Insurance funds. By providing affordable insurance options, AAA Insurance helps to ensure that more people can access important financial protection for themselves and their families, while also contributing to the overall welfare of society.

HUMAN INSURANCE GROUP

Non-life insurance for individuals is a type of insurance policy that provides coverage for an individual's health, life, and ability to work. When purchasing this type of insurance, the policyholder is entitled to various benefits and a payout corresponding to the insured value in the event of a covered incident. Covered incidents typically include illnesses,

diseases, and accidents that directly impact the policyholder's health. Non-life insurance policies for individuals typically have low premiums and short coverage periods, usually lasting for one year. At the end of each year, policyholders have the option to renew their insurance policies if they choose to do so.

Featured products:

PEOPLE COMBINED
INSURANCE

HUMAN ACCIDENT
INSURANCE 24/24

WOMEN'S CARE
INSURANCE

PERSONAL ACCIDENT
INSURANCE (FAMILY)

HEALTH
INSURANCE 5.0

BẢO HIỂM AAA
AAA ASSURANCE CORPORATION

BẢO HIỂM CHĂM SÓC PHỤ NỮ

Bảo hiểm Chăm sóc Phụ nữ của Bảo hiểm AAA là món quà đặc biệt, giúp cho những người phụ nữ trong mỗi gia đình được bảo vệ toàn diện.

QUYỀN LỢI KHI THAM GIA BẢO HIỂM:

- Mức chi trả tiền bảo hiểm lên đến 400.000.000 đồng.
- Hỗ trợ y tế: chi phí y tế do tai nạn và chăm sóc sức đẹp (giải phẫu tái tạo ngực do ung thư hoặc tai nạn, nha khoa thẩm mỹ do tai nạn).
- Bệnh hiểm nghèo: ung thư, bệnh lupus đỏ hệ thống, gãy xương do loãng xương.
- Thai sản: biến chứng thai sản, dị tật bẩm sinh của trẻ sơ sinh.
- Tai nạn cá nhân: tử vong do tai nạn, thương tật vĩnh viễn do tai nạn.

CÔNG TY CỔ PHẦN BẢO HIỂM AAA

Tầng 11, Tòa nhà President Place, số 93 Nguyễn Du, Phường Bến Nghé, Quận 1, TP Hồ Chí Minh
(028) 3622 0000
contact@aaa.com.vn

NHỮNG ƯU ĐIỂM VƯỢT TRỘI:

- Mức phí tham gia bảo hiểm hợp lý.
- Quyền lợi bảo hiểm cao.
- Thủ tục làm bảo hiểm đơn giản, nhanh chóng, thuận tiện cho khách hàng.
- Hỗ trợ khách hàng 24/7.

Để biết thêm thông tin chi tiết, liên hệ ngay:
1900 54 54 35

PHỤ NỮ LÀ ĐỂ YÊU
SỨC KHỎE ĐỂ NÂNG NIU

*** Bảo hiểm áp dụng: Bảo hiểm phụ nữ không mang thai từ tuổi 16 đến 55.

ASSETS PRODUCT GROUP

Property Insurance plays a vital role in providing security for businesses to implement their development strategies by protecting their assets. In recent times, the risks associated with fire and explosion have been severe, and the trend of the real estate market has led to a rise in high-rise

apartment buildings and low-income housing areas with high density, thereby increasing the potential risks of fire and explosion. To mitigate these risks, explosion protection products have become essential, especially for low-income, high-risk residential areas.

Featured products:

INSURANCE AGAINST
ALL RISKS OF PROPERTY

FIRE AND SPECIAL
PERILS INSURANCE

COMPULSORY
FIRE INSURANCE

PRIVATE HOME
INSURANCE

Việc mua Bảo hiểm cháy nổ bắt buộc cho Doanh nghiệp/cá nhân của Bảo hiểm AAA chính là giải pháp toàn diện để bảo vệ sự an toàn cho tài sản, cũng như các hoạt động kinh doanh trước những sự cố bất ngờ. Đây cũng là hành động chấp hành quy định của Pháp luật, nâng cao ý thức tuyên truyền phòng cháy chữa cháy đang là vấn nạn hiện nay.

QUYỀN LỢI CỦA BẢO HIỂM:

Bồi thường cho những tổn thất hoặc thiệt hại đối với tài sản do:

- Cháy
- Sét đánh trực tiếp
- Nổ

NHỮNG ƯU ĐIỂM VƯỢT TRỘI:

- Mức phí tham gia bảo hiểm hợp lý.
- Quyền lợi bảo hiểm cao.
- Thủ tục làm bảo hiểm đơn giản, nhanh chóng, thuận tiện cho khách hàng.
- Hỗ trợ khách hàng 24/7.

CÔNG TY CỔ PHẦN BẢO HIỂM AAA

Tầng 11, Tòa nhà President Place, số 93 Nguyễn Du, Phường Bến Nghé, Quận 1, TP Hồ Chí Minh

(028) 3622 0000

contact@aaa.com.vn

Để biết thêm thông tin chi tiết, liên hệ ngay:

1900 54 54 35

BẢO HIỂM AAA
AAA ASSURANCE CORPORATION

BẢO HIỂM CHÁY NỔ BẮT BUỘC

*** Đối tượng áp dụng: Chủ doanh nghiệp/cá nhân sở hữu tài sản cháy nổ bắt buộc phải tham gia bảo hiểm cháy nổ bắt buộc theo Nghị định số 73/2009/NĐ-CP ngày 06/11/2009 của Chính phủ.

EDUCATIONAL PRODUCT GROUP

Designed with a unique blend of insurance and financial savings benefits, mixed products offer comprehensive protection against risks for families and children. These products help families stabilize their lives while also

enabling them to make effective financial plans for the future, providing both peace of mind and long-term security.

Featured products:

STUDENT ACCIDENT INSURANCE

STUDENT CARE INSURANCE

Mỗi đứa trẻ sinh ra và lớn lên đều cần nhận được sự quan tâm, bảo vệ và yêu thương từ gia đình. Tham gia **Bảo hiểm tai nạn học sinh** của Bảo hiểm AAA là giải pháp giúp bảo vệ con bạn trước những sự cố bất ngờ do tai nạn.

QUYỀN LỢI KHI THAM GIA BẢO HIỂM TAI NẠN HỌC SINH TẠI AAA:

- Mức chi trả tiền bảo hiểm lên đến 20.000.000 đồng.
- Được chi trả toàn bộ số tiền bảo hiểm trong các trường hợp tử vong do tai nạn.
- Được chi trả theo bảng tỷ lệ trả tiền bảo hiểm thương tật so với số tiền bảo hiểm trong các trường hợp thương tật thân thể do tai nạn.

ƯU ĐIỂM VƯỢT TRỘI:

- Mức phí tham gia bảo hiểm hợp lý.
- Quyền lợi bảo hiểm cao.
- Thủ tục làm bảo hiểm đơn giản, nhanh chóng, thuận tiện cho khách hàng.
- Hỗ trợ khách hàng 24/7.

CÔNG TY CỔ PHẦN BẢO HIỂM AAA

Tầng 11, Tòa nhà President Place, số 93 Nguyễn Du, Phường Bến Nghé, Quận 1, TP Hồ Chí Minh

(028) 3622 0000

contact@aaa.com.vn

Để biết thêm thông tin chi tiết, liên hệ ngay:

1900 54 54 35

BẢO HIỂM AAA
AAA ASSURANCE CORPORATION

BẢO HIỂM TAI NẠN HỌC SINH

BẢO VỆ TOÀN DIỆN VỮNG BƯỚC TƯƠNG LAI

*** Đối tượng áp dụng: Học sinh đang theo học tại các trường: Tiểu học, THCS, THPT, Đại học, Cao đẳng, Trung tâm chuyên nghiệp, Đại nghiệp.

GRI 307, 419

ENVIRONMENTAL, SOCIAL
AND ECONOMIC COMPLIANCE

GRI 103 MANAGEMENT APPROACH

Bamboo Capital Group complies to all applicable laws and environmental, economic, and social protection standards established by government agencies and committees. We take our obligations seriously and strive to protect the interests of all stakeholders. Our commitment to compliance enables us to manage risks effectively, create advantages for our business, and build a positive

reputation.

In 2022, our administration and human resources department will continue to monitor legal requirements through weekly and quarterly meetings, ensuring that the Board of Management adheres to all regulations and makes timely adjustments as necessary.

POLICY	Not built yet
COMMITMENT	Stay up to date with relevant statutory requirements to make appropriate adjustments to the company's activities. Have periodic inspection policy to ensure compliance by relevant departments.
TARGETS/INDICATORS	Comply with all legal regulations and requirements of the stakeholders.
RESPONSIBILITY	Chief Executive Officer
RESOURCES	Legal Department, Administration and Human Resources Department.
MECHANISM FOR RECEIVING AND RESOLVING COMPLAINTS	Not built yet
SPECIFIC PROGRAMS, ACTIONS, PROJECTS AND INITIATIVES DURING THE YEAR	Continue to maintain operations and regularly update requirements to ensure complete compliance.

Evaluate the overall management approach to environmental, economic and social compliance of the enterprise in 2022:

EVALUATION MECHANISM	RESULT	ADJUSTMENT OR SUGGESTED ADJUSTMENT
Regulatory compliance is regularly monitored. Violations, especially with respect to legal requirements, are immediately reported to the Group's Board of Management for handling, control, in order to avoid violations.	Good	None

In 2022, BCG adhered to all applicable Economic, Environmental, and Social regulations without any infractions. Moving forward, BCG will continue to prioritize

its obligations to all stakeholders and strive for ongoing compliance with industry standards.

I ENVIRONMENTAL COMPLIANCE

Environmental protection is a top priority for society as a whole, and at the Group and its member companies, we take this responsibility seriously. We ensure full compliance with all environmental laws and regulations and are committed to conducting all production and business activities without causing any harm to the environment. We do not tolerate any environmental infractions or administrative punishments and continuously strive to

improve our environmental performance.

In 2022, BCG took proactive measures to raise awareness among its employees regarding efficient resource usage and environmental protection. To achieve this, the company implemented new programs aimed at educating employees on sustainable practices. These initiatives included:

In offices:

- Implementing 5S program to create a comfortable, efficient and safe working environment;
- Participating in Earth Hour;
- Promoting the reduction of plastic bags and waste;
- Encouraging energy efficiency through water conservation, stair usage, turning off electrical equipment outside of working hours.

In project sites:

- Distributing the environmental policy to all employees and managers, and develop an environmental management strategy for each project to ensure full compliance with all applicable environmental regulations.
- Ensuring that all environmental protection and safety requirements, including but not limited to wastewater, noise, air quality, and energy usage, are met during the construction process;
- Regularly reviewing and complying with all regulations set forth by the Departments, Committees, Sectors, and State management agencies to meet or exceed all standards.

I ECONOMIC AND SOCIAL COMPLIANCE

BCG recognizes the importance of complying with economic and social issues that affect the Group's operations, particularly those with a direct impact on stakeholders. To ensure transparency, BCG takes legal issues related to the economic and social impacts into consideration in all projects that have been implemented, are being executed, or will be executed.

Bamboo Capital Group is committed to upholding the highest standards of integrity and transparency in all

dealings with government agencies and committees. We firmly believe in fair and transparent competition, without engaging in bribery or any unethical practices for personal gain. The Group also ensures that all legal procedures are followed for each project, including compensation, clearance, and resettlement for affected individuals. In addition, we regularly update and distribute the latest legal regulations to all departments to ensure compliance with all legal issues.



07

AUDITED CONSOLIDATED FINANCIAL STATEMENTS



REPORT OF CHAIRMAN OF THE BOARD OF DIRECTORS

The Chairman of the Board of Directors of Bamboo Capital Group Joint Stock Company (the “Company”) presents its report and the Company's consolidated financial statements for the year ended December 31, 2022.

FORM OF OWNERSHIP

Bamboo Capital Group Joint Stock Company is a Joint Stock Company operating under the Business Registration Certificate No. 0311315789 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on November 07, 2011 and changed for the 27th time on October 7, 2022.

The legal capital in Business Registration Certificate is	VND 5,334,676,220,000
The Owner's equity as at December 31, 2022 is	VND 5,334,676,220,000
The Company's head office is located at	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City, Viet Nam.

BUSSINESS FIELDS

Production, trading, services.

BUSSINESS LINES

Management consultancy activities (except for financial, accounting and legal consultancy). Investment consultancy activities (except for financial, accounting and legal consultancy). Commission agents, brokers (except real estate brokers). Organization of conventions and trade shows. Other construction installation (except for mechanical processing, waste recycling, electroplating at the headquarters). Wholesale of other machinery and equipment. Computer programming activities. Computer consultancy and computer system management. Other information technology and computer service activities. Repair of computers and peripheral equipment. Data processing, hosting and related activities. Set up a general information website. Trading of own or rented property and land use rights. Wholesale of agricultural raw materials (except wood, bamboo) and live animals. Wholesale of rubber, latex nuggets, fertilizers (does not operate at headquarters). Wholesale of pesticides, fertilizers and other agricultural chemicals. Manufacture of feeds for cattle, poultry and aquatic animals. Sale of parts and accessories for motor vehicles and other motor vehicles. Sale of motorcycles. Sale of motorcycle parts and accessories. Renting and leasing of automobiles. Maintenance and repair of motor vehicles and other motor vehicles (except for mechanical processing, waste recycling, electroplating at headquarters). Construction of roads and railways. Construction of buildings. Construction of utility projects. Construction of other civil engineering projects. Site preparation. Other construction installation. Building completion and finishing. Other specialized construction activities. Mining of other non-ferrous metal ores. Quarrying of stone, sand, gravel and clay. Manufacture of knitted, crocheted and non-woven fabrics. Manufacture of knitted, crocheted and non-woven fabrics. Manufacture of carpets and rugs. Wholesale of textiles, clothing and footwear. Wholesale of motor vehicles and other motor vehicles. Retail sale of small cars (with 9 or fewer seats). Activities of commission agents for motor vehicles and other motor vehicles. Wholesale of food. Electric power generation, transmission and distribution. Wholesale of construction materials and other installation equipment. Wood logging. Sawmilling and planing of wood. Manufacture of veneer, plywood and veneer panels. Manufacture of builders' carpentry and joinery. Retail sale of fertilizers. Mining of iron ores. Mining of uranium and thorium ores. Non-life insurance.

RESULT OPERATION

The Company's results of operations and financial position as at December 31, 2022 are presented in the consolidated financial statements attached.

EVENTS SINCE THE CONSOLIDATED BALANCE SHEET DATE

There has been no significant financial event occurring after the balance sheet date, which would require adjustments or disclosures to be made in the consolidated financial statements.

THE BOARD OF DIRECTORS, MANAGEMENT, BOARD OF SUPERVISORS AND LEGAL REPRESENTATIVE

I THE BOARD OF DIRECTORS

Mr. Nguyen Ho Nam	Chairman
Mr. Nguyen The Tai	Vice Chairman - General Director
Mr. Nguyen Thanh Hung	Vice Chairman - Deputy General Director
Mr. Pham Minh Tuan	Vice Chairman - Deputy General Director
Mr. Nguyen Quoc Khanh	Member
Mr. Bui Thanh Lam	Member
Mr. Pham Nguyen Thien Chuong	Member
Mr. Tan Bo Quan, Andy	Member
Mr. Khuat Tuan Anh	Member (dismissed on May 06, 2022)
Mr. Nguyen Tung Lam	Member (appointed on May 06, 2022)

I MANAGEMENT AND CHIEF ACCOUNTANT

Mr. Nguyen The Tai	General Director
Mr. Nguyen Thanh Hung	Deputy General Director
Mr. Pham Minh Tuan	Deputy General Director
Mrs. Hoang Thi Minh Chau	Deputy General Director
Mr. Pham Huu Quoc	Chief accountant (appointed on July 01, 2022)

I BOARD OF SUPERVISORS

Mr. Dinh Hoai Chau	Head (dismissed on July 22, 2022)
Mr. Dong Hai Ha	Head (appointed on July 22, 2022)
Mr. Nguyen Viet Cuong	Member
Mr. Kou Kok Yiuw	Member

I LEGAL REPRESENTATIVE

Mr. Nguyen Ho Nam	Chairman
Mr. Nguyen The Tai	General Director

According to the above list, no one in the Board of Directors, Management, Board of Supervisors use the power that they are assigned in the management and administration of the Company to get any benefit other than the ordinary benefits from holding shares like other shareholders.

AUDITORS

The auditors of Southern Accounting and Auditing Financial Consulting Services Company Limited (AASCS) were appointed to audit the consolidated financial statements for the Company.

CHAIRMAN OF THE BOARD OF DIRECTORS' RESPONSIBILITY IN RESPECT OF THE CONSOLIDATED FINANCIAL STATEMENTS

The Chairman of the Board of Directors is responsible for preparing the consolidated financial statements, which give a true and fair view of the consolidated financial position of the Company and of the consolidated results of its operations, its consolidated cash flows for the year. In preparing these consolidated financial statements, Chairman commits to comply with the following requirements:

- Building and maintaining internal controls which the Board of Directors and Management determines is necessary to ensure the preparation and presentation of the consolidated financial statements contain no material misstatements due to fraud or by mistake;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the consolidated financial statements;
- Prepare the consolidated financial statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Chairman of the Board of Directors is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the consolidated financial position of the Company and to ensure that the accounts comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Chairman of the Board of Directors confirm that the consolidated financial statements give a true and fair view of the consolidated financial position of the Company as at December 31, 2022 and of the consolidated results of its operations, its consolidated cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and comply with relevant statutory requirements.

OTHER COMMITMENTS

The Chairman of the Board of Directors commits that the Company has complied with the obligation to disclose information as prescribed in Circular No. 96/2020/TT-BTC dated November 16, 2020 issued by the Ministry of Finance guiding the information disclosure on the stock market.

Ho Chi Minh City, March 31, 2023

On behalf of the Board of Directors
Chairman



Nguyen Ho Nam



No: 376/BCKT/TC/2023/AASCS

INDEPENDENT AUDITOR'S REPORT

**To: The shareholders, the Board of Directors and Management
BAMBOO CAPITAL GROUP JOINT STOCK COMPANY**

We have audited the accompanying consolidated financial statements of Bamboo Capital Group Joint Stock Company as prepared on March 20, 2023 and set out on pages 08 to 71 which comprise the consolidated balance sheet as at December 31, 2022, the consolidated income statement, the consolidated cash flow statement for the year then ended and the notes thereto.

CHAIRMAN OF THE BOARD OF DIRECTORS' RESPONSIBILITY

The Chairman of the Board of Directors is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and statutory requirements relevant to preparation and presentation of the consolidated financial statements, and for such internal control as the Chairman of the Board of Directors determines is necessary to enable the preparation and presentation of the consolidated financial statements that are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Vietnamese Audit Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Chairman of the Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

AUDITOR'S OPINION

In our opinion, the consolidated financial statements give a true and fair view, in all material respects, of the consolidated financial position of Bamboo Capital Group Joint Stock Company as at December 31, 2022, and of the consolidated results of its operations, its consolidated cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and statutory requirements relevant to preparation and presentation of the consolidated financial statements.



Ho Chi Minh City, March 31, 2023
**Southern Auditing and Accounting Financial
Consulting Services Company Limited (AASCS)**

Deputy General Director



Le Dinh Ai

Audit Practising Registration Certificate
No. 3770-2023-142-1

Auditor

Nguyen Vu

Audit Practising Registration Certificate
No. 0699-2023-142-1

CONSOLIDATED BALANCE SHEET

As at December 31, 2022

Currency: VND

Items	Code	Note	Closing balance	Opening balance
A. CURRENT ASSETS	100		17,761,709,186,975	16,238,689,244,477
I. Cash and cash equivalents	110	V.01	629,496,375,653	1,044,039,648,431
1. Cash	111		540,796,375,653	653,309,648,431
2. Cash equivalents	112		88,700,000,000	390,730,000,000
II. Short-term investments	120	V.04	510,594,134,175	1,583,414,128,890
1. Trading securities	121		43,541,748,890	1,001,401,748,890
3. Investments held to maturity	123		467,052,385,285	582,012,380,000
III. Short-term receivables	130		13,461,025,497,288	10,285,205,921,122
1. Receivables from customers	131		805,844,968,489	520,123,014,077
2. Short-term prepayments to suppliers	132	V.02	4,156,530,289,385	1,265,926,628,464
5. Short-term lending	135	V.05	178,769,483,975	513,326,232,039
6. Other short-term receivables	136	V.06	8,417,728,411,826	8,216,216,084,455
7. Short-term allowances for doubtful debts	137	V.07	(97,936,214,038)	(230,474,595,564)
8. Shortage of assets awaiting resolution	139		88,557,651	88,557,651
IV. Inventories	140	V.08	2,754,762,193,315	2,866,554,053,670
1. Inventories	141		2,793,060,545,800	2,866,554,053,670
2. Provision for decline in value of inventories	149		(38,298,352,485)	-

V. Other current assets	150		405,830,986,544	459,475,492,364
1. Short-term prepayments	151	V.13	59,914,273,264	37,387,174,879
2. Deductible VAT	152		342,369,166,568	420,724,094,059
3. Taxes and other receivables from government budget	153	V.16	3,547,546,712	1,364,223,426
B. NON-CURRENT ASSETS	200		26,058,698,158,301	21,450,636,661,248
I. Long-term receivables	210		11,036,158,545,330	9,771,775,848,219
2. Long-term prepayments to suppliers	212	V.03	56,400,000,000	-
5. Long-term lending	215	V.05	50,000,000,000	190,000,000,000
6. Other long-term receivables	216	V.06	10,929,758,545,330	9,581,775,848,219
II. Fixed assets	220		8,112,831,678,532	5,832,109,332,974
1. Tangible fixed assets	221	V.10	7,706,358,008,785	5,818,528,552,748
- Cost	222		8,899,057,038,021	6,292,017,516,316
- Accumulated depreciation	223		(1,192,699,029,236)	(473,488,963,568)
2. Finance lease assets	224	V.11	11,043,524,438	11,117,573,462
- Cost	225		17,888,753,803	14,440,036,237
- Accumulated depreciation	226		(6,845,229,365)	(3,322,462,775)
3. Intangible fixed assets	227	V.12	395,430,145,309	2,463,206,764
- Cost	228		446,657,218,165	44,529,603,435
- Accumulated depreciation	229		(51,227,072,856)	(42,066,396,671)

Items	Code	Note	Closing balance	Opening balance
III. Investment properties	230			
IV. Long-term assets in progress	240	V.09	2,617,616,475,893	3,320,674,728,246
1. Long-term work in progress	241		41,300,000,000	1,233,246,917,941
2. Construction in progress	242		2,576,316,475,893	2,087,427,810,305
V. Long-term investments	250	V.04	3,694,273,964,370	1,631,136,383,061
2. Investments in associates, joint ventures	252		3,452,319,693,819	1,500,659,371,036
3. Investments in other entities	253		126,119,156,293	20,119,156,293
4. Provision for long-term investments	254		(1,144,885,742)	(522,144,268)
5. Investments held to maturity	255		116,980,000,000	110,880,000,000
VI. Other long-term assets	260		597,817,494,176	894,940,368,748
1. Long-term prepayments	261	V.13	210,679,868,799	311,214,809,552
2. Deferred income tax assets	262		140,781,838,981	70,054,964,575
5. Goodwill	269		246,355,786,396	513,670,594,621
TOTAL ASSETS	270		43,820,407,345,276	37,689,325,905,725
C. LIABILITIES	300		30,021,280,555,257	29,339,761,323,132
I. Current liabilities	310		11,380,169,032,120	10,197,137,592,712
1. Short-term trade accounts payables	311	V.14	1,981,773,747,641	1,300,912,821,941
2. Advance from customer	312	V.15	3,259,131,147,761	2,168,725,582,720
3. Taxes and other payables to the government budget	313	V.16	265,277,761,505	291,604,195,632
4. Payable to employees	314		32,150,747,905	28,154,675,762

5. Short-term accrued expenses	315	V.17	542,831,418,466	265,990,760,280
8. Short-term unearned revenue	318		10,127,380,682	6,494,791,812
9. Other short-term payables	319	V.18	1,916,981,921,631	3,152,519,316,049
10. Short-term borrowings and finance lease liabilities	320	V.20	3,035,520,410,292	2,798,470,330,553
11. Provision for short-term liabilities	321	V.19	330,545,000,866	177,865,988,145
12. Bonus and Welfare fund	322		5,829,495,371	6,399,129,818
II. Long-term liabilities	330		18,641,111,523,137	19,142,623,730,420
1. Long-term trade account payables	331	V.14	191,037,276,046	2,577,764,790,902
2. Long-term advances from customers	322	V.15	-	40,000,000,000
6. Long-term unearned revenue	336		18,454,994	-
7. Other long-term payables	337	V.18	6,547,555,089,529	5,159,205,072,090
8. Long-term borrowings and finance lease liabilities	338	V.20	11,687,767,651,941	10,883,983,426,593
9. Convertible bonds	339	V.21	-	365,750,000,000
11. Deferred income tax liabilities	341		213,008,644,651	114,555,550,620
12. Long-term provisions	342	V.19	1,724,405,975	1,364,890,215

Items	Code	Note	Closing balance	Opening balance
D. EQUITY	400		13,799,126,790,020	8,349,564,582,593
I. Owner's equity	410	V.22	13,799,126,790,020	8,349,564,582,593
1. Contributed capital	411		5,334,676,220,000	2,975,371,740,000
- Ordinary shares with voting rights	411a		5,334,676,220,000	2,975,371,740,000
2. Capital surplus	412		866,926,422,000	(233,004,000)
4. Owners' other capital	414		21,404,860,000	21,404,860,000
8. Investment and development funds	418		3,908,796,261	3,908,270,221
10. Other funds	420		464,287,634	463,478,572
11. Undistributed profit after tax	421		426,546,946,425	571,767,743,807
- Undistributed profit after tax brought forward	421a		17,252,315,476	(37,162,457,328)
- Undistributed profit after tax for the current year	421b		409,294,630,949	608,930,201,135
13. Non-controlling interests	429		7,145,199,257,700	4,776,881,493,993
II. Funding sources and other funds	430		-	-
TOTAL RESOURCES	440		43,820,407,345,276	37,689,325,905,725

Preparer



Huynh Minh Truong

Chief accountant



Pham Huu Quoc

Prepared, March 20, 2023

Chairman



Nguyen Ho Nam

CONSOLIDATED INCOME STATEMENT

For the fiscal year ended as at December 31, 2022

Currency: VND

Items	Code	Note	Current year	Previous year
1. Revenues from sales and services rendered	01	VI.01	4,595,934,767,679	2,618,253,996,316
2. Revenue deductions	02	VI.01	64,741,593,534	28,795,402,541
3. Net revenues from sales and services rendered	10		4,531,193,174,145	2,589,458,593,775
4. Cost of goods sold and services rendered	11	VI.02	3,211,621,946,872	1,650,466,787,299
5. Gross profits from sales and services rendered	20		1,319,571,227,273	938,991,806,476
6. Financial income	21	VI.03	2,548,093,885,636	2,346,063,057,042
7. Financial expenses	22	VI.04	2,401,761,378,741	1,483,743,470,592
+ In which: Interest expenses	23		1,434,853,960,245	1,012,043,165,222
8. Profit/ (loss) in joint ventures and associates	24		50,582,466	(56,409,574,561)
9. Selling expenses	25	VI.05	215,786,591,177	98,413,395,312
10. General administration expenses	26	VI.05	483,455,987,491	369,133,623,849
11. Net profits from operating activities	30		766,711,737,967	1,277,354,799,204
12. Other income	31	VI.07	44,714,922,024	11,749,421,741
13. Other expenses	32	VI.08	21,191,509,543	23,145,374,511
14. Net other profits	40		23,523,412,481	(11,395,952,770)
15. Total net profit before tax	50		790,235,150,447	1,265,958,846,434
16. Corporate income tax - current	51	VI.09	216,053,166,535	252,025,403,877

17. Corporate income tax - deferred	52	VI.10	33,489,231,668	13,590,810,341
18. Net profit/(loss) after tax	60		540,692,752,244	1,000,342,632,216
19. Profit after tax of the parent company	61		349,549,655,182	608,930,201,135
20. Profit after tax of non-controlling shareholders	62		191,143,097,062	391,412,431,081
21. Earnings per share	70	VI.11	715	2,678
22. Diluted earnings per share	71	VI.12	715	2,678

Preparer



Huynh Minh Truong

Chief accountant



Pham Huu Quoc

prepared on March 20, 2023

Chairman



Nguyen Ho Nam

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)
For the fiscal year ended as at 31/12/2022

Currency: VND

Items	Code	Note	Closing balance	Opening balance
I. Cash flows from operating activities				
1. Net profit before tax	01		790,235,150,447	1,265,958,846,434
2. Adjustments for				
- Depreciation of fixed assets and investment properties	02		566,386,689,760	401,110,136,362
- Allowances and provisions	03		192,476,630,354	8,045,430,921
- Foreign exchange (gains)/ losses arising from translating monetary items in foreign currencies	04		20,242,145,210	(4,671,694,109)
- (Gains)/ losses on investing activities	05		(1,162,208,331,661)	(2,136,646,251,389)
- Interest expenses	06		1,451,109,984,220	1,012,043,165,222
3. Operating profit before changes in working capital	08		1,858,242,268,330	545,839,633,441
- (Increase)/ decrease in receivables	09		(8,383,824,213,769)	429,573,743,279
- (Increase)/ decrease in inventories	10		(330,748,471,038)	(692,296,393,213)
- Increase/ (decrease) in payables (exclusive of interest payables, corporate income tax payables)	11		3,851,178,620,167	(7,228,785,804,732)
- (Increase)/ decrease in prepaid expenses	12		26,296,100,012	(3,826,859,596)
- (Increase)/ decrease in trading securities	13		819,670,000,000	(994,560,000,000)
- Interest paid	14		(1,161,735,291,273)	(959,815,159,608)
- Corporate income tax paid	15		(242,739,909,108)	(94,573,446,636)
- Other receipts from operating activities	16		6,850,000	3,780,000
- Other payments on operating activities	17		(44,977,435,138)	(13,638,137,314)
Net cash flows from operating activities	20		(3,608,631,481,817)	(9,012,078,644,379)

II. Cash flows from investing activities				
1. Purchase or construction of fixed assets and other long-term assets	21		(3,452,957,149,419)	(2,153,024,873,461)
2. Proceeds from disposals of fixed assets and long-term assets	22		83,490,601,635	420,218,181
3. Loans and purchase of debt instruments from other entities	23		(2,132,363,638,280)	(1,397,259,208,509)
4. Collection of loans, proceeds from sales of debt instruments of other entities	24		2,395,193,588,340	142,927,850,420
5. Investments in other entities	25		(6,518,373,547,253)	(3,278,704,111,290)
6. Proceeds from investment in other entities	26		5,647,734,264,366	4,758,123,089,086
7. Interest and dividend received	27		(53,303,838,734)	956,503,458,628
Net cash flows from investing activities	30		(4,030,579,719,345)	(971,013,576,945)
III. Cash flows from financial activities				
1. Proceeds from issue of shares and capital contribution	31		5,512,837,775,380	1,563,417,396,000
3. Proceeds from borrowings	33		9,431,682,871,882	14,524,415,243,151
4. Repayments of borrowings	34		(7,351,320,245,270)	(5,543,760,597,576)
5. Finance lease principal repayments	35		(4,530,894,648)	(2,970,639,710)
6. Dividends paid	36		(364,018,932,212)	(417,581,080,874)
Net cash flows from financial activities	40		7,224,650,575,132	10,123,520,320,991
Net cash flows during the year	50		(414,560,626,030)	140,428,099,667
Cash and cash equivalents at the beginning of the year	60		1,044,039,648,431	903,386,455,277
Effect of exchange rate fluctuations	61		17,353,251	225,093,487
Cash and cash equivalents at the end of the year	70	VII	629,496,375,653	1,044,039,648,431

prepared on March 20, 2023

Chairman



Nguyen Ho Nam




Chief accountant



Pham Huu Quoc

Preparer



Huynh Minh Truong

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the fiscal year ended as at December 31, 2022

BACKGROUND

TYPE OF OWNERSHIP

Bamboo Capital Group Joint Stock Company is a Joint Stock Company operating under the Business Registration Certificate No. 0311315789 issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on November 07, 2011 and changed for the 27th time on October 07, 2022.

The legal capital in Business Registration Certificate is **VND 5,334,676,220,000**

The Owner's equity as at December 31, 2022 is **VND 5,334,676,220,000**

The Company's head office is located at **No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City, Viet Nam.**

BUSSINESS FIELDS

Production, trading, services.

BUSSINESS LINES

Management consultancy activities (except for financial, accounting and legal consultancy). Investment consultancy activities (except for financial, accounting and legal consultancy). Commission agents, brokers (except real estate brokers). Organization of conventions and trade shows. Other construction installation (except for mechanical processing, waste recycling, electroplating at the headquarters). Wholesale of other machinery and equipment. Computer programming activities. Computer consultancy and computer system management. Other information technology and computer service activities. Repair of computers and peripheral equipment. Data processing, hosting and related activities. Set up a general information website. Trading of own or rented property and land use rights. Wholesale of agricultural raw materials (except wood, bamboo) and live animals. Wholesale of rubber, latex nuggets, fertilizers (does not operate at headquarters). Wholesale of pesticides, fertilizers and other agricultural chemicals. Manufacture of feeds for cattle, poultry and aquatic animals. Sale of parts and accessories for motor vehicles and other motor vehicles. Sale of motorcycles. Sale of motorcycle parts and accessories. Renting and leasing of automobiles. Maintenance and repair of motor vehicles and other motor vehicles (except for mechanical processing, waste recycling, electroplating at headquarters). Construction of roads and railways. Construction of buildings. Construction of utility projects. Construction of other civil engineering projects. Site preparation. Other construction installation. Building completion and finishing. Other specialized construction activities. Mining of other non-ferrous metal ores. Quarrying of stone, sand, gravel and clay. Manufacture of knitted, crocheted and non-woven fabrics. Manufacture of knitted, crocheted and non-woven fabrics. Manufacture of carpets and rugs. Wholesale of textiles, clothing and footwear. Wholesale of motor vehicles and other motor vehicles. Retail sale of small cars (with 9 or fewer seats). Activities of commission agents for motor vehicles and other motor vehicles. Wholesale of food. Electric power generation, transmission and distribution. Wholesale of construction materials and other installation equipment. Wood logging. Sawmilling and planing of wood. Manufacture of veneer, plywood and veneer panels. Manufacture of builders' carpentry and joinery. Retail sale of fertilizers. Mining of iron ores. Mining of uranium and thorium ores. Non-life insurance.

ORDINARY COURSE OF BUSINESS

The normal ordinary course of business is 12 months.

OPERATING CHARACTERISTICS OF THE COMPANY DURING THE FINANCIAL YEAR THAT AFFECT FINANCIAL STATEMENT

None.

THE NUMBER OF THE COMPANY'S EMPLOYEES AS AT DECEMBER 31, 2022

73

COMPANY STRUCTURE

As at December 31, 2022, Bamboo Capital Group Joint Stock Company has 01 (one) representative office, 09 (nine) directly subsidiaries and 32 (thirty two) subsidiaries indirectly through subsidiaries. In addition, the Company has 02 (two) directly associates and 11 (eleven) associates indirectly through subsidiaries.

Total number of subsidiaries:

- Number of subsidiaries to be consolidated:	41	Companies
- Number of subsidiaries not to be consolidated:	0	Company
- Number of associates consolidated by equity method:	13	Companies

I LIST OF REPRESENTATIVE OFFICE

Name	Address
Representative office of Bamboo Capital Group Joint Stock Company in Ha Noi City	No.44, Nguyen Thai Hoc Street, Dien Bien Ward, Ba Dinh District, Ha Noi City.

I LIST OF DIRECTLY CONTROLLING SUBSIDIARIES CONSOLIDATED IN THE FINANCIAL STATEMENTS

Name	Address	Rate of ownership	Rate of benefit
Transport and Industry Development Investment JSC	No.89, Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, Ho Chi Minh City.	51.63%	51.63%
Nguyen Hoang Development JSC	Nhon Hoa Industrial Zone, Nhon Hoa Ward, An Nhon Town, Binh Dinh Province.	66.69%	65.17%
BCG Land JSC	No.22A, Street No.7, An Phu Ward, Thu Duc City, Ho Chi Minh City.	71.53%	66.97%
BCG Energy Joint JSC	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	82.18%	82.18%
Cat Trinh Industrial Area BCG JSC	Phong An Village, Cat Trinh Commune, Phu Cat District, Binh Dinh Province.	80.00%	80.00%

Name	Address	Rate of ownership	Rate of benefit
BCG Financial JSC	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	80.00%	80.00%
AAA Assurance Corporation	No.117-119, Ly Chinh Thang Street, Ward 7, District 3, Ho Chi Minh City.	80.64%	78.71%
Helios Village One Member Company Limited	Village 7, Dak Ha Commune, Dak Glong District, Dak Nong Province.	100%	100%
Phoenix Mountain Company Limited	National Highway 1D, Area 2, Ghenh Rang Ward, Quy Nhon City, Binh Dinh Province.	100%	86.72%

I LIST OF INDIRECT CONTROLLING SUBSIDIARIES CONSOLIDATED IN THE REPORT

Name	Address	Rate of ownership	Rate of benefit
Antraco Joint Venture Company Limited	Ro Leng Hamlet, Chau Lang Commune, Tri Ton District, An Giang Province.	51.00%	25.82%
Life Purity Clean Water JSC	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	51.00%	26.33%
TCD Plus JSC	No.89, Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, Ho Chi Minh City.	80.00%	41.31%
Thanh Phuc JSC	D4, D5, D9, D10 Block - Dong Bac Song Cau Industrial Zone, Song Cau Town, Phu Yen Province.	95.00%	61.91%
Tapiotek JSC	Group 7, Quarter 4, Chau Thanh Town, Chau Thanh District, Tay Ninh Province.	51.00%	33.24%
Casa Marina Resort Travel JSC	National Highway 1D, Area 2, Ghenh Rang Ward, Quy Nhon City, Binh Dinh Province.	70.00%	46.88%
Vxperia Trading JSC	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	65.00%	43.53%
Sao Sang Sai Gon Corporation	L17-11, Vincom Center, No.72, Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.	65.00%	43.53%
Indochina Hoi An Beach Villas Company Limited	Block 1, Dien Duong Ward, Dien Ban Town, Quang Nam Province.	89.00%	59.60%
BCG Wind Soc Trang JSC	Alley 1, TL 934 Street, Hoa My Hamlet, My Xuyen Town, My Xuyen District, Soc Trang Province.	90.00%	73.96%
BCG Thanh Hoa Energy JSC	No.31, Road No.10, Hamlet 4, Nam Long Residential Area, An Thanh Commune, Ben Luc District, Long An Province.	90.00%	73.96%
Skylar JSC	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	99.00%	81.36%
Clean Energy Vision Development JSC	Provincial Road 639, Hamlet 8 Dong, My Thang Commune, Phu My District, Binh Dinh Province.	51.00%	33.92%
Greensky Infinitive JSC	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	74.90%	60.94%
Thanh Nguyen Energy Development and Investment Company Limited	Buon Chu Jut, Chu Gu Commune, Krong Pa District, Gia Lai Province.	100%	67.21%

Name	Address	Rate of ownership	Rate of benefit
Dong Thanh 1 Wind Power Company Limited	PG02-09, Group 3, Ward 2, Tra Vinh City, Tra Vinh Province.	100%	82.10%
Dong Thanh 2 Wind Power Company Limited	PG02-09, Group 3, Ward 2, Tra Vinh City, Tra Vinh Province.	100%	82.12%
Aurai Wind Energy JSC	No.25/10, Street No.10, Quarter 2, An Khanh Ward, Thu Duc City, Ho Chi Minh City.	99.00%	81.36%
BCG Khai Long 2 Wind Energy JSC	PG3-17, SH4, 7A Street, Group 5, Ward 1, Ca Mau City, Ca Mau Province.	51.00%	41.49%
BCG Khai Long 3 Wind Energy JSC	PG3-17, SH4, 7A Street, Group 5, Ward 1, Ca Mau City, Ca Mau Province.	99.98%	41.48%
BCG Vinh Long JSC	No. 356, Group 13, Phu Tan hamlet, Trung Nghia commune, Vung Liem district, Vinh Long province.	50.50%	41.50%
Casper Solar JSC	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	99.00%	80.54%
Cosmos Solar JSC	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	99.00%	80.54%
Herb Solar JSC	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	69.00%	56.14%
Orchid Solar JSC	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	69.00%	56.14%
Violet Solar JSC	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	69.00%	56.14%
BCG GAIA JSC	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	50.82%	41.77%
An Giang Real Estate JSC	No.59, Tran Hung Dao Street, My Binh Ward, City. Long Xuyen, An Giang Province.	85.71%	67.47%
BCG - Bang Duong Energy JSC	No. 31, Street No.10, Hamlet 10, Nam Long Residential Area, An Thanh Town, Ben Luc District, Long An Province.	100%	41.86%
Hanwha - BCG Bang Duong Energy JSC	No.90, Street No.10, Hamlet 4, Nam Long Residential Area, Long Thanh Commune, Ben Luc District, Long An Province.	100%	41.86%
E Power 1 JSC	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	99.80%	82.01%
Skylar5 Electromechanical Company Limited	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	100%	81.36%

I LIST OF DIRECTLY ASSOCIATES

Name	Address	Rate of ownership	Rate of benefit
B.O.T DT 830 Company Limited	No.90, Street No.10, Hamlet 4, Nam Long Residential Area, Long Thanh Commune, Ben Luc District, Long An Province.	48.00%	48.00%
Tipharco Pharmaceutical JSC	Lot 08, No.09, Tan My Chanh Industrial and Handicraft Cluster, Ward 9, My Tho City, Tien Giang Province.	21.01%	21.01%

I LIST OF INDIRECTLY ASSOCIATES CONTROLLED THROUGH SUBSIDIARIES

Name	Address	Rate of ownership	Rate of benefit
Taxi Vietnam Company Limited	Lot IV - 15B, Street No. 4 - Tan Binh Industrial Park, Tay Thanh Ward, Tan Phu District, Ho Chi Minh City.	30.00%	15.49%
Skylight Power Company Limited	Floor 14, Vincom Center, No.72, Le Thanh Ton Street, Ben Nghe Ward, District 1, Ho Chi Minh City.	50.00%	41.09%
Bac Ha Mineral JSC	Na Pan 1 Village, Vu Son Commune, Bac Son District, Lang Son Province.	43.85%	28.58%
3K Plus Viet Nam JSC	No.43, Phan Boi Chau Street, Thach Thang Ward, Hai Chau District, Da Nang City.	20.00%	10.33%
Hanwha BCGE O&M Limited Liability Company	No.27C, Quoc Huong Street, Thao Dien Ward, hu Duc City, Ho Chi Minh City.	49.00%	40.27%
Gia Khang Investment Trading Services JSC	No.218, Vo Van Ngan Street, Binh Tho Ward, Thu Duc City, Ho Chi Minh City.	49.00%	32.81%
BCG - SP Greensky JSC	No.27C, Quoc Huong Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City.	50.00%	40.68%
Conbap Ecological Tourist Company Limited	Con Bap, Cam Nam Ward, Hoi An City, Quang Nam Province.	48.10%	32.21%
Bang Duong E&C JSC	No.19, Street No.37, Quarter 5, An Phu Ward, Thu Duc City, Ho Chi Minh City.	49.00%	25.30%
Son Long Development Investment JSC	Group 21, Zone 4B, Logistics Street, Bai Chay Ward, Ha Long City, Quang Ninh Province.	40.63%	20.98%
Helios Service And Investment JSC	No.89, Cach Mang Thang Tam Street, Ben Thanh Ward, District 1, Ho Chi Minh City.	20.00%	10.33%

ACCOUNTING PERIOD AND RECORDING CURRENCY

ACCOUNTING PERIOD

Annual accounting period commences from January 1 and ends on December 31.

ACCOUNTING CURRENCY

The Company maintains its accounting records in Viet Nam Dong (VND).

ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

ACCOUNTING SYSTEM

The company applies Vietnamese Accounting Regime for Enterprise issued under Circular No.200/2014/TT-BTC dated December 22, 2014 and Circular No.202/2014/TT-BTC dated December 22, 2014 by Ministry of Finance.

ANNOUNCEMENT ON COMPLIANCE WITH VIETNAMESE STANDARDS AND ACCOUNTING SYSTEM

The company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared in accordance with regulations of each standard and supplement documents as well as with current accounting system.

ACCOUNTING POLICIES APPLIED

ACCOUNTING PRINCIPLES OF CASH AND CASH EQUIVALENTS

I RECOGNITION OF CASH

Cash are cash on hand, cash in bank, cash in transits at the time to prepaid the Financial Statements.

I RECOGNITION OF CASH EQUIVALENTS

Cash equivalents are short term investments for a period not exceeding 3 months that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value from the date of purchase to the date of financial statements.

I PRINCIPLE AND METHOD OF CONVERTING OTHER CURRENCIES

Transactions in currencies other than Vietnam Dong must be recorded in original currency and converted into Vietnam Dong according to actual exchange rates of the commercial bank where the enterprise regularly transacts or the mobile weighted average rate.

At the reporting date, the company is requested to revalue the balance of foreign as follows:

- The actual exchange rates is used to revaluation of accounts derived from foreign currencies classified as assets: Buying exchange rates of the commercial bank where the enterprise regularly enters into transactions on the date on which the financial statement is prepared;
- The actual exchange rates is used to revaluation of accounts derived from foreign currencies classified as liabilities: Selling exchange rates of The commercial bank where The enterprise regularly enters into transactions on The date on which The financial statement is prepared.

ACCOUNTING PRINCIPLES OF INVESTMENTS

Financial investment is the outside investments with purpose to use capital reasonably and improve efficiency of business operations such as investments in subsidiaries, joint ventures, cooperation, investment in securities and other financial investments.

Classification of investments when the financial statements are prepared in accordance with:

- The investments have recovered the remaining term not exceeding 12 months or in a cycle business is classified as short term;
- The investments have recovered the remaining term over 12 months or more than a cycle business are classified as long-term.

I TRADING SECURITIES

Trading securities are the investment in securities and other financial instruments for trading purposes (hold for increasing price to sell for profit.) Trading securities include:

- Stocks and listed bonds;
- The securities and other financial instruments such as commercial bill, forward contracts, swap contracts ...

Trading securities must be recorded in the ledger according to original prices. The trading securities shall be recorded when the investors acquire ownership.

The dividends paid in the period before investment date shall be recorded as a decrease in value of investment. When the investor receives additional shares without payment to issue from capital surplus shares, capital expenditure funds or dividends in shares, the investors only monitor the quantity of additional shares.

In case, share is exchanged, its value must be determined according to fair value on the exchanging date.

The cost shall be determined in accordance with weighted average method when trading securities are liquidated or transferred.

Provisions for decline in value of trading securities: the value of loss may occur if there are reliable evidences showing the market value of the Company's trading securities are lower than book value. The provision shall be additionally created or reverted at the reporting date and shall be recorded in financial expense.

I HELD TO MATURITY INVESTMENTS

This investment shall not record bonds and debt securities held for sales. This investment is used to record current amounts and increases and decreases in held to maturity investments (other than trading securities), such as: term deposits (including treasury bills, promissory notes), bonds, preference shares which the issuer is required to re-buy them in a certain time in the future and held to maturity loans to earn profits periodically and other held to maturity investments.

Provision for investments held to maturity: the nature of investments held to maturity similar to the receivables should be provision for bad debts when financial statements are prepared. The creating or reverting of allowance for decline in value of trading securities shall be carried out at the time in which the financial statement is prepared and record it to financial expenses within a period.

I INVESTMENTS IN SUBSIDIARIES, JOINT VENTURES, ASSOCIATES

Investments in subsidiaries and associates are stated at original cost. Distributions from accumulated net profits from subsidiaries and associates arising after the date of acquisition are recognized in the financial income. Other distributions (except net profits) are considered a recovery of investments and are deducted to the cost of the investment.

The Company applies accounting regulations on jointly controlled operations and jointly controlled assets as on normal business activities. In which:

- Monitoring incomes, expenses of joint ventures separately and allocated to parties of joint ventures;
- Monitoring contributed assets, contributed capital, liabilities separately in the joint ventures arising from operating joint venture.

Expenses directly related to investments in joint ventures and associates have been recorded as financial expense in the period.

Provision for investment losses in other units: losses of subsidiaries, joint ventures, associates have led to loss of capital or provision of investors by declining value of investments. The provision is created or reverted at the reporting date for each investment and are recorded in financial expenses in the period.

I OTHER INVESTMENTS

As investments in equity of other entities, but not control or joint control, no significant influence on the investment.

ACCOUNTING PRINCIPLES OF RECORDING RECEIVABLES

The receivables shall be kept records in details according to period receivables, entities receivables, types of currency receivable and other factors according to requirements for management.

The amounts receivable shall be classified into trade receivables, intra-company receivables, and other receivables following rules below:

- Trade receivables include commercial receivables generating from purchase-sale related transactions, such as: receivables from sales, services, liquidation or transfer of assets (fixed assets, investment property, and financial investments) between enterprises and buyers (independent unit against buyers, including receivables between parent companies and subsidiary companies or joint-venture companies). Those receivables include receivables from sale of exported goods given by the trustor through the trustee;
- Intra-company receivables include receivables between superior organizations and affiliated organizations having no legal status and dependent cost-accounting;
- Other receivables include non-commercial or non-trading receivables.

Whenever preparing financial statements as prescribed, the receivables shall be classified:

- The amounts receivable from customer with the remaining recovery term within 12 months or within a normal operating cycle at the time of reporting is classified short-term receivables;
- The amounts receivable from customer with the remaining recovery term more than 12 months or more than one normal operating cycle at the time of reporting is classified long-term receivables.

At the time the financial statements are prepared in accordance with law, the Company revalued the balance of receivable denominated in foreign currencies (excluding prepayments to suppliers, if at the time of reporting there solid evidence about the seller cannot provide goods, services and company will have to take back the prepayments in foreign currency, these amounts are considered monetary denominated in foreign currencies) in proportion foreign currency purchase price of commercial banks where the company often traded at the time of making financial statements.

Provisions for bad debts: The bad debts are make provision at the balance sheet date. The provision or reversal is made at the reporting date and is recorded as management expense of the fiscal year. For the long-term bad debts in many years, the company tried to collect but cannot and there is evidence that the client has insolvency, the company may sell these long-term bad debts to debt collection company or write off (according to regulations and charter of the company).

ACCOUNTING PRINCIPLES OF INVENTORY

I INVENTORIES

Inventories are stated at original cost. Where the net realizable value is lower than cost, inventories should be measured at the net realizable value. The cost of inventories should comprise all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition.

The assets was purchased by the Company for the production, use or sale are not presented as inventories in the Balance Sheet which is presented as long-term assets, including:

- Unfinished goods, if their period of production or circulation exceeding a normal business cycle;
- With regard to equipment and spare parts for replacement whose preserve period is more than 12 months or more than an ordinary course of business.

I THE COST OF INVENTORY

The cost of inventory at the year-end is calculated by weighted average method.

For goods in batches, the company recognizes the value of ex-warehoused goods according to the specific identification method.

I THE RECORD OF INVENTORY

Inventory is recorded by the perpetual method.

I ALLOWANCES FOR DECLINE IN VALUE OF INVENTORIES

At the end of the accounting period, if inventories do recover enough at its historical value not because of damage, obsolescence, reduction of selling price. In this case, the provision for inventories is recognized. The provision for decline in inventories is the difference between the historical value of inventories and its net realizable value.

ACCOUNTING PRINCIPLES OF ACCOUNTING AND DEPRECIATION FIXED ASSETS, FINANCIAL LEASE FIXED ASSETS, INVESTMENT REAL PROPERTY

Fixed assets are stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and net book value.

Historical cost of a finance lease is recognized as the fair value of the leased asset or the present value of the minimum lease payment (where the fair value is higher than the present value of the lease payment) plus initial direct costs incurred in connection with financial leases. If input VAT is deductible, the present value of minimum rental payments does not include input VAT.

During the period of use, the Company depreciates fixed assets into production and business costs of fixed assets related to production and business. Particularly, intangible fixed assets that are land use rights are amortized only for intangible fixed assets that are land use rights with definite term. Investment properties awaiting price increase are not depreciated, but only determine the loss caused by their devaluation.

Depreciation is provided on a straight-line basis. Depreciation period is estimated consistent with the guidance in Circular No. 45/2013/TT-BTC dated March 25, 2013 and Circular No. 147/2016/TT-BTC dated October 13, 2016 of the Ministry of Finance.

	Estimated useful life
- Buildings and Stuctures	05 - 50
- Transportation equipments, transmitters	06 - 10
- Machinery, equipments	03 - 20
- Office equipment and furniture	03 - 10
- Computer software	03 - 05
- Other assets	04 - 25

ACCOUNTING PRINCIPLES OF BCC

A BCC means a Cooperation contract between two or more ventures in order to carry out specific business activities, but it does not require establishment of a new legal entity. In any cases, when receiving money or assets from other entities in the BCC, they should be recorded to liabilities, not be recorded to owner's equity. BCC have the following forms:

- BCC in the form of jointly controlled assets;
- BCC in the form of jointly controlled operations;
- BCC in the form of shares of post-tax profits.

ACCOUNTING PRINCIPLES OF PREPAID EXPENSES

The calculation and allocation to expense to each accounting period based on the nature, level of each prepaid expense to determine the allocation method properly and consistently.

Prepaid expense is recorded separately: incurred, allocated amount to its cost center and carried amount.

The prepaid expenses shall be classified:

- Prepaid expense related to purchase or service less than 12 months or 01 normal production period, from incurred date, are recorded as short - term;
- Prepaid expense related to purchase or service over than 12 months or 01 normal production period, from incurred date, are recorded as long - term.

ACCOUNTING PRINCIPLES FOR LIABILITIES

All payables must be recorded detail by aging, by each client and in original currency if any and others details depending on the management request of the Company.

Liabilities shall be classified into trade payables, intra-company payables and other payables according to following rules:

- Trade payables include commercial amounts payable arisen from purchase of goods, services or asset and the seller is independent with the buyer, including amounts payables between parent company and subsidiaries, joint ventures or associates). Amounts payable include amounts payable when importing through the trustee (in the import trust transaction);
- Intra-company payables include amounts payable between parent company and dependent accounting subsidiaries having no legal status;
- Other payables include non-commercial amounts payable, or amounts payable relating to trading in goods or services.

The liabilities shall be classified:

- Having maturity less than 12 months or 01 normal production period are recorded as short - term;
- Having maturity over than 12 months or 01 normal production period are recorded as long - term.

At the reporting date, the Company revalues the payables which have balance in foreign currency (except for advance from clients; if we have evidence that the supplier will not supply the good or provide the service and the company will receive back this advance in foreign currency, this advance will be treated as monetary item having foreign currency) at the selling price quoted by commercial bank which is trading with the Company at the reporting date.

RECOGNITION OF LOANS AND FINANCIAL LEASE PAYABLES

Loans in the form of bond issues or preference shares that require the issuer to repurchase at a certain time in the future are not reflected in this item.

Loans and debts should be tracked in detail for each object, each contract and each type of loaned asset. Leases are stated at the present value of minimum rental payments or the fair value of the leased property.

Classifications of borrowings and financial lease payables when preparing financial statements are as follows:

- Loans and financial lease liabilities with the remaining repayment term not exceeding 12 months are classified as short-term;
- Loans and financial leases with the remaining repayment term more than 12 months are classified as long-term.

At the time of preparing the financial statements in accordance with the law, the Company reassesses the balance of foreign currency loans and financial lease liabilities at the selling rate of foreign currency of the commercial bank where the Company normally have transactions at the time of making financial statements.

RECOGNITION AND CAPITALIZATION OF BORROWING COSTS

Borrowing costs are recognized into operating costs during the period, except for which directly attributable to the acquisition, construction or production of a qualifying asset included (capitalized) in the cost of that asset, when gather sufficient conditions as regulated in VAS "Borrowing costs".

ACCOUNTING PRINCIPLES OF ACCRUED EXPENSES

Payables for purchase, using service from suppliers or providing already by supplier but not yet paid due to lack of supporting documents and payables to employee are allowed to record to expense to match the matching concept between revenue and expense. The accrual must be calculated carefully and must have proper evidence. When these expenses arise, if there is any difference with the amount charged, accountants additionally record or make decrease to cost equivalent to the difference.

ACCOUNTING PRINCIPLES OF OWNER'S EQUITY

Equity of the owners is recorded according to the actual contributed capital of the owner.

Share premium is recognized according to the greater / or smaller difference between the actual issue price and the par value of the shares upon the initial issue, additional issue or re-issuance of treasury stocks.

Other capital of the owner is recorded according to the residual value between the fair value of assets donated or donated by other organizations or individuals after deducting (-) payable taxes (if any.) in relation to these donated or donated assets and no addition of business capital resulting from business performance.

Treasury shares are shares issued by the Company and then redeemed. Treasury shares are recognized at actual value and presented in the Balance Sheet as a decrease in equity.

Dividends payable to shareholders are recognized as the payable on the balance sheet of the Company after the notice of dividend payment from the Board of Management of the Company.

The exchange rate difference reflected on the balance sheet is the exchange rate difference arising or revalued at the end of the period of foreign currency assets of capital construction investment activities.

Undistributed earnings is the profit of business operations after deduction (-) regulated items due to applying a change in accounting retrospectively or to make a retrospective restatement to correct materiality in previous year.

ACCOUNTING PRINCIPLES OF REVENUES

REVENUE FROM SALE OF GOODS

Revenue from sale of goods should be recognized when all the following conditions have been satisfied:

- The significant risks and rewards of ownership of the goods have been transferred to the buyer;
- The Company retains neither continuing managerial involvement as a neither owner nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- The economic benefits associated with the transaction of goods sold have flown or will flow to the Company;
- The costs incurred or to be incurred in respect of the transaction of goods sold can be measured reliably.

REVENUE FROM RENDERING OF SERVICES

Rendering of services is recognized when the outcome of that transaction can be reliably determined. In case the provision of services involves several periods, revenue is recognized in the period according to the result of the completed work on the balance sheet date of that period. The result of a service provision transaction is determined when the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The part of completed service provision work is determined by the method of evaluating the work completed.

FINANCIAL INCOME

Income arising from interests, copyrights, dividends, distributed profits and other revenues from financial activities are recognized when the following two (02) conditions are satisfied simultaneously:

- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The amount of revenue can be measured reliably.

Dividends and profits distributed are recognized when the Company is entitled to receive dividends or receive profits from capital contribution.

REVENUE FROM CONSTRUCTION CONTRACTS

Revenue from construction contracts are recognized in one of the two following cases:

- The construction contract defines that the contractor shall be entitled to payment basing on the progress: when the result of construction contract are estimated reliably, turnover from the construction contract is recorded proportionally to part of finished volume which was determined by contractors at the reporting time;
- The construction contract defines that the contractor shall be entitled to payment basing on finished volume: when the result of construction contract are estimated reliably, turnover from the construction contract is recorded proportionally to part of finished volume which was approved by customer.

When the result of the construction contract cannot be estimated reliably, turnover from the construction contract recognized corresponding to the incurred costs that the reimbursement is relatively certain.

PREMIUM REVENUE

Premium revenue is recognized when the insurance policy comes into force (when liability arises) for the original insurance business or when confirmation of reinsurance payment is received from the ceding companies insurance for reinsurance. This revenue includes premiums receivable due and excludes premium revenue received before the due date and premiums receivable that are more than 30 days past due.

In the event that the risk has been canceled and a refund of the premium is required, the recognized premium revenue is adjusted by subtracting the amount of the premium refund incurred accordingly.

ACCOUNTING PRINCIPLES FOR OTHER INCOME

Other income includes income from other activities: disposal of asset; penalty receipt, compensation, collection of bad debt which was write off, unknown payables, gift in cash or non-cash form...

ACCOUNTING PRINCIPLES FOR REVENUE DEDUCTIONS

The decrease adjustment of revenue shall be as follows:

- The decrease adjustment of revenue in the incurring period if revenue deductions incurred in the same period of consumption of products, goods and services;
- The decrease adjustment of revenue as follows if revenue deductions incurred in the next period of consumption of products, goods and services:
 - + Record a decrease in revenue on the current financial statements if the revenue deductions incur before reporting date;
 - + Record a decrease in revenue on the next financial statements if the revenue deductions incur after reporting date.

Trade discount is the discount for customers whom bought large quantity of goods.

Sales rebate is the deduction to the buyer because products, goods are bad, degraded or improper as prescribed in contract.

Sales return are reflected the value of the products, goods which customer returns due to causes such as violations of economic contracts, bad, degraded , wrong category or improper goods.

ACCOUNTING PRINCIPLES OF COST OF GOODS SOLD

Cost of goods sold includes cost of finished goods, trade goods, services, property, construction unit sold in the production period and expense related to real estate activities...

Damaged or lost value is allowed to record to cost of goods sold after deduction of compensation (if any).

For the used material over the normal production capacity, labor and general production cost is not allowed to record to production cost but allowed to record to cost of goods sold after deduction of compensation (if any), even these finished goods are not sold.

INSURANCE COMPENSATION EXPENSES

Claims and loss assessment expenses are recognized in the consolidated statement of income when the insured events occur. Compensation and loss assessment expenses are recognized in the financial year based on the estimated final compensation amount and related loss assessment expenses.

Changes in claim cost estimates (loss assessment and claim costs) are regularly reviewed, and the difference between the estimated claims payable and the actual amount of the claim payable are recognized in the consolidated statement of income in the year in which those estimates are changed or the payments are made.

Claims, such as liquidation of a processed loss or damage to a third party, are measured at real realizable value and are recognized as deductions for insurance claim expenses during the year.

EXPENSES FOR INSURANCE EXPLOITATION

All insurance operating costs less commissions from the issuance or renewal of insurance policies are recognized in the consolidated statement of income when incurred.

ACCOUNTING PRINCIPLES OF FINANCIAL EXPENSES

Expenses recognized into financial expenses include:

- Expenses or losses related to financial investment activities;
- Loan and borrowing costs;
- Losses due to exchange rate changes of transactions related to foreign currencies;
- Provision for devaluation of securities investment.

The above items are recorded according to the total arising in the year, not offset with financial income.

ACCOUNTING PRINCIPLES OF SELLING EXPENSES AND GENERAL ADMINISTRATION EXPENSES

Selling expenses record expenses actually incurred in process of selling products, goods, providing services.

Administrative expense reflects the general expense of the company, including: labor cost; social and health insurance, unemployment fund, union cost of management employee; office material expense, tools, depreciation of assets using for management; land rental, business license tax; bad debt provision; outsourcing expense and other cash expenses...

ACCOUNTING PRINCIPLES OF CURRENT CORPORATE INCOME TAX EXPENSES

Current income tax expense is calculated basing on taxable profit and income tax rate applied in the current year.

Deferred income tax expense is determined on the basis of deductible temporary differences, taxable temporary differences and corporate income tax rate.

RELATED PARTIES

The party is considered as related party if one party has capacity to control or has significant impact to other party in the decision of financial and operation activities. All parties are recognized as related parties if having the same control or significant impact.

In the review of related parties, nature of the relationship is considered more than legal form.

FINANCIAL INSTRUMENTS

Based on Circular No. 75/2015/TT-BTC dated May 18, 2015 of the Ministry of Finance, before the Accounting Standards on financial instruments and guiding documents were issued, the Board of Directors decided not to present and explain financial instruments according to Circular No. 210/2009/TT-BTC in the Company's financial statements.

ACCOUNTING PRINCIPLES AND METHODS OF PRESENTING THE CONSOLIDATED FINANCIAL STATEMENTS

ACCOUNTING METHODS FOR BUSINESS COMBINATION TRANSACTIONS THROUGH ONCE BOUGHT

In the consolidated balance sheet, the carrying amount of the investment of the parent company in a subsidiary and the parent company's ownership in the fair value of net assets of subsidiaries at date of acquisition must be eliminated completely, the following principles:

- Parent Company shall recognize assets and liabilities of the subsidiary according to the fair value at the acquisition date;
- The parent company must recognize private share of uncontrolled shareholders in the difference between fair value and book value of net assets of subsidiaries at the acquisition date;
- The parent company recorded deferred tax payable for assets, liabilities of the subsidiaries have a higher fair value book value; Recognition of deferred tax assets for assets, liabilities of the subsidiaries with fair value less than the book value.

Goodwill or gains from transactions in buying cheap subsidiaries (if any) were recorded simultaneously while eliminating investments in the parent company's subsidiaries.

METHOD RECOGNIZED INTERESTS OF NON-CONTROLLING SHAREHOLDERS

In the consolidated balance sheet, Shareholder's benefit uncontrolled in the fair value of net assets of subsidiaries identify and present as a separate indicator in the equity.

The losses in the subsidiary must be divided in proportion to the ownership of non-controlling shareholders, including the case that the larger the ownership of non-controlling shareholders in subsidiary net assets.

In consolidated income statement, non-controlling shareholders' benefit identify and present separately under "Profit after tax of non-controlling shareholders". Non-controlling shareholders' benefit determined based on the percentage of Shareholder's benefit uncontrolled and profit after tax corporate income of subsidiaries. Income of non-controlling shareholders in the results of operations of subsidiaries are reflected under "Profit after tax of non-controlling shareholders - Code 62".

In addition to the above, non-controlling shareholders' benefit also affected by other internal transactions.

ACCOUNTING METHODS OF RECOGNIZING PROFIT AND LOSS WHEN THERE IS A CHANGE OWNERSHIP PERCENTAGE AT SUBSIDIARIES

If after controlling subsidiary, if the parent company continues to invest in subsidiaries to increase holding rate, the difference between the cost of additional investments and the book value of net assets subsidiary must be recognized in profit after tax retained and view as equity transactions (not recorded as goodwill or gains from cheap buying). In this case, the parent company does not make the recognition of the net assets of the subsidiary under the fair value as at the time of controlling subsidiaries.

In the business combination transaction via multiple stages, before adjusting investments of the parent company and its subsidiaries, the accounting must make some adjustments to the cost of the parent company's investments on the consolidated financial statements.

I METHODS OF ADJUSTING INTERNAL TRANSACTIONS

- Adjusting the influence of selling inventory transactions

In the consolidated financial statements, revenue and cost of goods consumed within the group should be eliminated entirely. Unrealized profits from sales transactions is reflected in the value of inventories should be eliminated completely.

- Adjusting the internal loans

If the units in a corporation has been borrowed together, the balance of loans within the group are reflected in the item "Short-term borrowings and finance lease liabilities", "Long-term borrowings and finance lease liabilities", the item "Short-term loan receivables"; "Long-term loan receivables" shall be eliminated entirely. Accordingly, income from lending and borrowing costs have also eliminated entirely in the consolidated financial statements.

- Adjusting other internal items

The balance of asset and liability items arise from transactions between entities within the Group, such as receivables, payables, unrealized revenue, upfront costs ... must be completely excluded when preparing consolidated financial statements.

Revenues, income, cost, expense arise from other transactions within the group, such as income from financial activities and financial costs arise from the revaluation of cash items denominated in foreign currencies, revenue for rent, service providers... within the consortium should be eliminated completely.

I GOODWILL

Goodwill arises from the acquisition of subsidiaries, joint ventures and associates. Goodwill is determined at original cost subtracting accumulated amortization. Original cost of goodwill is the difference between the cost of purchase and the Group's interest in the net fair value of the buyer's assets, liabilities and contingent liabilities. The negative spread (negative goodwill) is recognized in the consolidated business results.

Goodwill arise from the acquisition of subsidiaries that is amortized on a straight line basis over 10 years. The carrying value of goodwill in the acquisition of subsidiaries is reduced to the recoverable value when the Executive Board determined that it cannot be fully recovered.

NOTES TO THE CONSOLIDATED BALANCE SHEET

CASH AND CASH EQUIVALENTS

Currency: VND

	Closing balance	Opening balance
- Cash on hand	9,207,597,196	11,327,880,334
- Cash in bank	531,429,243,437	641,671,850,594
- Cash in transit	159,535,020	309,917,503
- Cash equivalents (*)	88,700,000,000	390,730,000,000
Total	629,496,375,653	1,044,039,648,431

Note:

(*) Deposits with term not exceeding 03 months at commercial banks of the Company and its subsidiaries. Of which, VND 46,600,000,000 was mortgaged for loans at banks (Note V.20).

TRADE RECEIVABLES

Currency: VND

	Closing balance	Opening balance
a. Short-term	805,844,968,489	520,123,014,077
- Dragon Lane Investment Holding Limited	-	66,488,234,400
- Electricity Power Trading Company	139,630,721,557	51,858,797,405
- VHM Service Investment Corporation	176,420,010,000	-
- Others	489,794,236,932	401,775,982,272
b. Long-term	-	-

REPAYMENTS TO SUPPLIERS

Currency: VND

	Closing balance	Opening balance
a. Short-term	4,156,530,289,385	1,265,926,628,464
- Orchid Service and Investment JSC	98,375,000,000	156,202,000,000
- Powerchina International Group Limited (PCI)	142,937,642,745	-
- Huynh Phat Huy Trading - Services Limited Liability Company	788,937,900,000	-
- Plus Investment JSC	363,791,307,230	497,811,000,000
- Vu Tuan Trading JSC	116,151,000,000	182,963,000,000
- VHM Service Investment Corporation	426,000,000,000	-
- NNT Investment Corporation	588,039,990,000	-
- Powerchina Jiangxi Electric Power Engineering Co., Ltd	188,659,183,656	-
- Others	1,443,638,265,754	428,950,628,464
b. Long-term	56,400,000,000	-
- Others	56,400,000,000	-

FINANCIAL INVESTMENTS

Currency: VND

	Closing balance		Opening balance	
	Cost	Fair value	Cost	Provision
a. Trading securities	43,541,748,890	-	1,001,401,748,890	-
- Petro Vietnam Insurance JSC	(1) 853,200	2,592,000	853,200	853,200
- Ba Ria Thermal Power JSC	(1) 53,000,000	70,000,000	53,000,000	-
- Vidipha Central Pharmaceutical JSC	(1) 445,939,200	594,000,000	445,939,200	-
- An Giang Mechanical JSC	(1) 451,655,840	1,014,990,000	451,655,840	-
- Vien Lien JSC	(1) 257,400	428,400	257,400	-
- Techno - Agricultural Supplying JSC	(1) 43,250	18,960	43,250	-
- Phu Tam Khoi JSC	(2) 3,100,000,000	3,100,000,000	5,890,000,000	-
- Vinahud Urban And Housing Development Investment JSC	(1) 4,560,000,000	7,797,600,000	4,560,000,000	-
- Gia Huy Electric Development JSC	(2) 34,930,000,000	34,930,000,000	-	-
- Tien Phong Commercial Joint Stock Bank	(1) -	-	990,000,000,000	-
Total	43,541,748,890	-	1,001,401,748,890	-

Notes:

(1) The fair value is presented based on the number of shares and the closing price of the shares on the HNX, HOSE, UpCom at December 31, 2022 and December 31, 2021 for reference purposes.

(2) At as December 31, 2022 and December 31, 2021, the Company has not determined the fair value of this investment to be disclosed on the financial statements because the investment has no market quoted price. The fair value is roughly estimated according to the book value of the Company.

	Closing balance		Opening balance	
	Cost	Fair value	Cost	Fair value
b. Held to maturity investments				
b.1 Short-term		467,052,385,285	582,012,380,000	582,012,380,000
- Term deposit at the banks	(3)	467,052,385,285	582,012,380,000	582,012,380,000
b.2 Long-term		116,980,000,000	110,880,000,000	110,880,000,000
- Corporate Bonds	(4)	100,000,000,000	100,000,000,000	100,000,000,000
- Bank Bonds	(5)	10,880,000,000	10,880,000,000	10,880,000,000
- Term deposit at the banks	(6)	6,100,000,000	-	-
Total		584,032,385,285	692,892,380,000	692,892,380,000

Notes:

(3) Deposits with term of more than 03 months and less than 12 months of the Company and its subsidiaries at banks. Of which, VND 341.4 billion is being pledged for payment obligations with the Bank.

(4) Investing in bonds of Helios Service And Investment Joint Stock Company of Subsidiary - Transport and Industry Development Investment Joint Stock Company. The bond term is 5 years. The first interest rate is 8.5%/year, the following interest periods are equal to the 12-month personal deposit rate plus a 3%/year margin. In addition, this bond is also used by the subsidiary to secure a third-party loan.

(5) Includes:

- The investment of VND 10,500,000,000 of the subsidiary - BCG Land Joint Stock Company in bonds of Vietnam Joint Stock Commercial Bank for Industry and Trade, with a tenor of 8 years with interest rate calculated by the reference interest rate plus 0.9%/year and paid annual interest.

- The investment of VND 380,000,000 of the subsidiary - Tapiotek Joint Stock Company in bonds of Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) issued with a tenor of 10 years.

(6) Term deposits of more than 12 months of Subsidiaries in Banks. Of which, VND 100 million is being pledged for payment obligations with the Bank.

Currency: VND

	Closing balance			Opening balance		
	Cost	Fair value	Provision	Cost	Fair value	Provision
c. Investments in other entities						
c.1 Investment in associates	3,540,579,811,914	3,452,319,693,819		1,590,321,096,516	1,500,659,371,036	
- Aussino Highland Agriculture JSC	(7)	-	-	1,104,000,000	637,181,951	
- B.O.T DT 830 Company Limited		103,200,000,000	15,699,822,600	103,200,000,000	18,570,851,481	
- BCG - Bang Duong Energy JSC	(8)	-	-	136,500,000,000	147,228,250,349	
- Taxi Vietnam Company Limited		34,256,228,875	31,492,095,018	34,256,228,875	30,894,730,894	
- Skylight Power Company Limited		24,952,712,350	22,794,509,743	24,942,712,350	23,817,138,388	
- Hanwha - BCG Bang Duong Energy JSC	(9)	-	-	255,000,000,000	248,928,354,287	
- Bac Ha Mineral JSC		61,790,000,000	61,790,000,000	61,790,000,000	61,790,000,000	
- An Khang Land Service Trading Investment JSC (10)		-	-	840,923,155,291	833,717,339,978	
- BCG-SP Greensky JSC		208,562,000,000	230,424,776,393	50,000,000,000	50,145,925,563	
- Conbap Ecological Tourist Co., Ltd	(11)	494,178,082,192	505,267,752,672	-	-	
- Gia Khang Investment Trading Services JSC	(12)	1,017,663,263,769	981,947,585,700	-	-	
- Helios Service And Investment JSC	(13)	545,000,000,000	547,297,615,314	-	-	
- 3K Plus Viet Nam JSC		20,400,000,000	20,736,595,335	20,400,000,000	20,695,175,387	
- Hanwha BCGE O&M Limited Liability Company		2,205,000,000	10,050,000,905	2,205,000,000	4,246,686,359	
- Bang Duong E&C JSC	(14)	28,823,524,728	23,517,050,458	-	-	
- Tipharco Pharmaceutical JSC	(15)	29,194,000,000	30,978,509,752	-	-	
- Son Long Development Investment JSC	(16)	970,355,000,000	970,323,379,930	-	-	
- Duong Phong Energy JSC	(17)	-	-	60,000,000,000	59,987,736,400	

c.2 Investment in other entities	126,119,156,293	124,974,270,551	(1,144,885,742)	20,119,156,293	19,597,012,025	(522,144,268)
- Viet Nam Power and Infrastructure Investment JSC	360,000,000	360,000,000	-	360,000,000	360,000,000	-
- Bamboo Financial Corp JSC	30,000,000,000	28,855,114,258	(1,144,885,742)	19,000,000,000	18,477,855,732	(522,144,268)
- VietNam Investment and Asset Trading JSC	69,210,933	69,210,933	-	69,210,933	69,210,933	-
- Petrovietnam Manpower Development And Services JSC	99,945,360	99,945,360	-	99,945,360	99,945,360	-
- Tracodi Power JSC	590,000,000	590,000,000	-	590,000,000	590,000,000	-
- BCG Khai Long 1 Wind Energy JSC	59,400,000,000	59,400,000,000	-	-	-	-
- Duong Phong Energy JSC	21,600,000,000	21,600,000,000	-	-	-	-
- Pegas Company Limited	14,000,000,000	14,000,000,000	-	-	-	-
Total	3,666,698,968,207	3,577,293,964,370	(1,144,885,742)	1,610,440,252,809	1,520,256,383,061	(522,144,268)

Notes:

(7) Implementing the Resolution of Management No. 31/2022/NQ/BODT-BCG dated March 29, 2022, the Company divested all contributed capital in Aussino Highland Agriculture Joint Stock Company.

(8) During the year, the subsidiary - BCG Energy Joint Stock Company and BCG GAIA Joint Stock Company purchased additional shares to own 99.9% of the voting shares of BCG - Bang Duong Energy Joint Stock Company ("BCG - Bang Duong"). Accordingly, BCG - Bang Duong became an indirect controlling subsidiary.

(9) During the year, the subsidiary - BCG Energy Joint Stock Company and BCG GAIA Joint Stock Company purchased additional shares to own 99.9% of the voting shares of Hanwha - BCG Bang Duong Energy Joint Stock Company ("Hanwha - BCG Bang Duong"). Accordingly, Hanwha - BCG Bang Duong became an indirect controlling subsidiary.

(10) During the year, the subsidiary - BCG Land Joint Stock Company divested a part of capital contribution in the indirect controlling subsidiary - Gia Khang Investment Trading Services Joint Stock Company, so An Khang Land Service Trading Investment Joint Stock Company is no longer an associate indirectly controlled through subsidiary.

(11) During the year, the subsidiary - BCG Land Joint Stock Company divested a part of its capital contribution in the indirectly controlled subsidiary - Conbap Ecological Tourist Co., Ltd ("Conbap"). Accordingly, Conbap is no longer an indirect controlling subsidiary of the Company and becomes an Associate.

(12) According to the Resolution of the General Meeting of Shareholders in the subsidiary - BCG Land Joint Stock Company, approving the additional contribution and transfer of shares from the existing shareholders of Gia Khang Investment Trading Services Joint Stock Company ("Gia Khang") increases the ownership rate to 99.41%. During the year, the subsidiary transferred 50.41% of shares in Gia Khang. Accordingly, Gia Khang becomes an indirect associate company through a subsidiary.

(13) During the year, the subsidiary - Transport and Industry Development Investment Joint Stock Company invested in Helios Service And Investment Joint Stock Company ("Helios"), accounting for 20% of the charter capital. Accordingly, Helios becomes an indirect associate company through a subsidiary.

Notes: (Continued)

(14) During the year, the subsidiary - Transport and Industry Development Investment Joint Stock Company invested in Bang Duong E&C Joint Stock Company ("Bang Duong E&C"), accounting for 49% of the charter capital. Accordingly, Bang Duong E&C becomes an indirect associate company through a subsidiary.

(15) Implementing the Resolution of Management No. 71/2022/NQ/HDQT-BCG dated July 04, 2022, the Company has received the transfer of contributed capital with 21.01% ownership of charter capital to Tipharco Pharmaceutical Joint Stock Company.

(16) During the year, the subsidiary - Transport and Industry Development Investment Joint Stock Company invested in Son Long Development Investment Joint Stock Company ("Son Long"), accounting for 40.625% of the charter capital. Accordingly, Son Long becomes an indirect associate company through a subsidiary.

(17) During the year, the subsidiary - BCG Energy Joint Stock Company divested a portion of its capital contribution in an indirect associate company through a subsidiary - Duong Phong Energy Joint Stock Company ("Duong Phong"). Currently, Duong Phong is no longer an indirect associate company through a subsidiary and presented as an investment in other entities.

(18) During the year, the subsidiary - BCG Energy Joint Stock Company received the transfer of shares in BCG Khai Long 1 Wind Power Joint Stock Company, accounting for 18% of charter capital.

(19) During the year, the subsidiary - BCG Land Joint Stock Company transferred the contributed capital equivalent to 90% of the charter capital of Pegas Company Limited. Accordingly, Pegas Company Limited is no longer an indirect controlling subsidiary and presented as an investment in other entities.

LOAN RECEIVABLES

Currency: VND

	Closing balance	Opening balance
a. Short-term	178,769,483,975	513,326,232,039
- Mr. Nguyen Thanh Lich	-	163,000,000,000
- Hanwha - BCG Bang Duong Energy Joint Stock Company	-	53,634,878,890
- Green Solution Joint Stock Company	48,855,000,000	65,348,000,000
- Mega Solar Joint Stock Company	35,678,000,000	-
- Others	94,236,483,975	231,343,353,149
b. Long-term	50,000,000,000	190,000,000,000
- Phuoc Tien General Trading Company Limited	-	190,000,000,000
- Others	50,000,000,000	-
Total	228,769,483,975	703,326,232,039

OTHER RECEIVABLES

Currency: VND

		Closing balance		Opening balance	
		Value	Provision	Value	Provision
a. Short-term		8,417,728,411,826	(9,695,951,421)	8,216,216,084,455	(139,426,098,937)
- Social insurance receivables		219,888,480	-	34,946,786	-
- Advance		844,277,412,911	(104,717,650)	790,287,621,721	(104,717,650)
- Collateral, deposits		20,987,791,425	(1,800,000,000)	16,707,472,910	(1,800,000,000)
- Other receivables		7,552,243,319,010	(7,791,233,771)	7,409,186,043,038	(137,521,381,287)
+ Artemis Investment JSC	(1)	1,510,699,136,985	-	-	-
+ Chi Thuy Service JSC	(2)	906,043,020,275	-	162,578,583,564	-
+ Hibiscus JSC		180,173,319,725	-	911,510,493,151	-
+ Tan Thanh Diamond Investment JSC		323,669,846,546	-	-	-
+ Thang Phuong JSC	(3)	477,640,000,000	-	107,875,593,802	-
+ Tap Doan Vngroup JSC	(4)	360,000,000,000	-	-	-
+ Van Dat Investment Service Company Limited		194,420,376,271	-	622,713,439,200	-
+ Duong Phong Energy JSC	(5)	654,621,917,808	-	-	-
+ Others		2,944,975,701,400	(7,791,233,771)	5,604,507,933,321	(137,521,381,287)
b. Long-term		10,929,758,545,330	-	9,581,775,848,219	-
- Advance		400,000,000,000	-	315,548,000,000	-
- Other receivables		10,493,078,231,585	-	9,044,629,595,299	-
+ Plus Investment JSC	(6)	1,390,140,327,982	-	554,968,613,359	-
+ White Magnolia JSC	(7)	830,000,000,000	-	-	-
+ Hibiscus JSC		406,000,000,000	-	-	-
+ Artemis Investment JSC		400,000,000,000	-	-	-
+ Orchid Service and Investment JSC	(8)	1,278,436,000,000	-	1,278,436,000,000	-
+ BCG Khai Long 1 Wind Energy JSC	(9)	2,500,000,000,000	-	2,500,000,000,000	-
+ Vu Tuan Trading JSC		300,000,000,000	-	1,047,945,000,000	-
+ Chi Thuy Service JSC	(10)	679,030,000,000	-	-	-
+ Toan Phat Construction Building Investment JSC		497,500,000,000	-	-	-
+ Others		2,211,971,903,603	-	3,663,279,981,940	-
- Collateral, deposits		36,680,313,745	-	221,598,252,920	-
Total		19,347,486,957,156	(9,695,951,421)	17,797,991,932,674	(139,426,098,937)

Notes:

The details of the main receivables are as follows:

(1) Receivables under contracts:

- Business cooperation contract No. 1810/HTKD/TCD-ATEMIS dated October 17, 2022 and contract No. 0712/HTKD/TCD-ARTEMIS between the subsidiary - Transport and Industry Development Investment Joint Stock Company and Artemis Investment Joint Stock Company, the cooperation period is 01 year. The subsidiary will be divided profits according to the proportion agreed between the parties in the contract.

- And receivables under the Business cooperation contract between Artemis Investment Joint Stock Company and Dong Thanh 1 Wind Power Company Limited, Dong Thanh 2 Wind Power Company Limited.

(2) Receivables under contracts:

- Business cooperation contract No. 2908/2022/HTKD/CASA-CHITHUY dated August 29, 2022 between Casa Marina Resort Travel Joint Stock Company and Chi Thuy Service Joint Stock Company, in order to cooperate in buying shares of real estate project company with a total cooperation amount of VND 820,000,000,000. The cooperation period is 1 year from the date of signing the contract. The profit is determined according to the business results of the project but not lower than the interest rate agreed by the two parties.

- Business cooperation contract No. 200801/2021/HTKD/BCGKL2-CHITHUY dated August 20, 2021 between BCG Khai Long 2 Wind Power Joint Stock Company and Chi Thuy Service Joint Stock Company with an amount of VND 150 billion.

(3) Receivables under contracts:

- Business cooperation contract No. 1504/2022/HTKD/TCD-TP dated April 15, 2022 between the subsidiary - Transport and Industry Development Investment Joint Stock Company and Thang Phuong Joint Stock Company, the cooperation period is 01 year. The subsidiary will be divided profits according to the proportion agreed between the parties in the contract.

- Business cooperation contract No. 0912/2022/BCGL-TP dated December 9, 2022 between the subsidiary - BCG Land Joint Stock Company and Thang Phuong Joint Stock Company, to cooperate in investing in financial products listed on HOSE, HNX or UpCom. The total cooperation amount is VND 196,000,000,000 ; the cooperation period is 1 year. Business results are determined based on the profit of the transaction corresponding to the capital contribution ratio."

(4) The payment according to the Agreement in Principle No. 02/2022/TTNT dated February 25, 2022 between the subsidiary - BCG Land Joint Stock Company and Tap Doan Vngroup Joint Stock Company on the transfer of Land Use Rights in Cam Pho Ward, Hoi An City, Quang Nam Province.

(5) Receivables under contracts:

- Business cooperation contract No. 2204/HTKD/WINDST-DPE dated April 22, 2022 between BCG Wind Soc Trang Joint Stock Company and Duong Phong Energy Joint Stock Company to cooperate in investment for projects related to: real estate, infrastructure, production and business projects, bond and stock trading. The cooperation period is 01 year from the date of signing the contract. Profitability is determined according to the actual situation and profitability of the project.

- Business cooperation contract No. 2204/2022/HTKD/DT2-DP dated April 22, 2022 between Dong Thanh 2 Wind Power Company Limited and Duong Phong Energy Joint Stock Company to cooperate in investment for projects related to: real estate, infrastructure, production and business projects, bond and stock trading. The cooperation period is 01 year from the date of signing the contract. Profitability is determined according to the actual situation and profitability of the project.

(6) Receivables under contracts:

- Business cooperation contract No. 0506/2021/HĐHTKD/TCD-PLUS dated January 5, 2021 between the subsidiary - Transport and Industry Development Investment Joint Stock Company and Plus Investment Joint Stock Company. The subsidiary will be divided profits according to the proportion agreed between the parties in the contract. The divided profit is calculated based on the project profit and the actual investment rate of the participants.

- Business cooperation contract No. 1504/2021/BCGLAND-PLUS dated April 15, 2021 between the subsidiary - BCG Land Joint Stock Company and Plus Investment Joint Stock Company, to cooperate in developing real estate projects property in Binh Tan District, Ho Chi Minh City. The cooperation period is 03 years from the date of first disbursement. The profit is determined according to the business results of the project but not lower than the interest rate agreed by the two parties.

- Business cooperation contract No. 2802/2022/HĐ-HTKD/PMC-PLUS dated February 25, 2022 between the subsidiary - Phoenix Mountain Company Limited and Plus Investment Joint Stock Company with a cooperation amount of VND 344 billion. The cooperation period is 48 months from the date of signing the contract, the return on investment is 10.6%/year.

- And the business cooperation contract between the subsidiary - Cat Trinh Industrial Area BCG Joint Stock Company and Plus Investment Joint Stock Company, the cooperation amount is VND 200 billion.

(7) Receivables under Business cooperation contract No. 1105/2021/BCGLAND-WHITE dated May 11, 2021 and Appendix No. 01 dated May 14, 2021 between the subsidiary - BCG Land Joint Stock Company and White Magnolia Joint Stock Company, in order to cooperate in developing real estate projects in Binh Tan District, Ho Chi Minh City with a total cooperation amount of VND 830,000,000,000. The cooperation period is 03 years from the date of the first disbursement. The profit is determined according to the business results of the project but not lower than the interest rate agreed by the two parties.

(8) Receivables under Business cooperation contract No. 0204/2021/BCGLAND-ORCHID dated April 02, 2021 between the subsidiary - BCG Land Joint Stock Company and Orchid Service and Investment Joint Stock Company, in order to cooperate in developing a real estate project in Binh Tan District, Ho Chi Minh City with a total cooperation amount of VND 1,278,436,000,000. The cooperation period is 03 years from the date of the first disbursement. The profit is determined according to the business results of the project but not lower than the interest rate agreed by the two parties.

(9) Receivables under Business cooperation contract No. 270421 BCG-KL1 dated April 20, 2021 between the subsidiary - BCG Energy Joint Stock Company and BCG Khai Long 1 Wind Power Joint Stock Company to invest in Khai Long Phase 1 Wind Farm Project, the cooperation term is 03 years.

(10) Receivables under Contracts:

- Business cooperation contract No. 2405/2021/HTKD/CASA-CHITHUY dated May 24, 2021 Casa Marina Resort Travel Joint Stock Company and Chi Thuy Service Joint Stock Company, with a cooperation amount of VND 300 billion.

- Business cooperation contract No. 2104/2022/HTKD/PMC-CHI THUY dated April 20, 2022 between Phoenix Mountain Company Limited and Chi Thuy Service Joint Stock Company with an amount of VND 630 billion. The cooperation period is 36 months from the date of signing the contract.

DOUBTFUL DEBTS

Currency: VND

	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
- Total receivables and lendings overdue or not yet overdue but irrecoverable	116,833,274,445	(97,936,214,038)	244,931,118,511	(230,474,595,564)
In which:				
- Trade receivables	104,610,898,835	(86,780,262,617)	104,874,898,835	(90,788,496,627)
- Advance	104,717,650	(104,717,650)	104,717,650	(104,717,650)
- Deposits	1,800,000,000	(1,800,000,000)	1,800,000,000	(1,800,000,000)
- Other receivables	8,857,657,960	(7,791,233,771)	137,891,502,026	(137,521,381,287)
- Repayments to suppliers	1,460,000,000	(1,460,000,000)	260,000,000	(260,000,000)
Total	116,833,274,445	(97,936,214,038)	244,931,118,511	(230,474,595,564)

INVENTORIES

Currency: VND

	Closing balance		Opening balance	
	Historical cost	Provision	Historical cost	Provision
- Raw materials	73,090,971,560	-	136,712,412,262	-
- Tools, supplies	680,355,171	-	478,642,620	-
- Work in process (*)	2,599,500,798,825	(38,298,352,485)	2,582,064,892,189	-
- Finished goods	112,969,916,398	-	123,203,912,241	-
- Goods	6,818,503,846	-	24,094,194,358	-
Total cost of inventories	2,793,060,545,800	(38,298,352,485)	2,866,554,053,670	-

Notes:

(*) Includes:

- The investment cost of Malibu Hoi An project is VND 2,123,795,473,107 according to Decision 2533/QĐ-UBND dated August 3, 2009 of the People's Committee of Quang Nam province approving the detailed planning of 1/500 Service and Tourism Resort in Dien Duong Commune, Dien Ban District, Quang Nam Province invested by Indochina Hoi An Beach Villas Company Limited;

- The investment cost of King Crown Project is a complex of villas and apartments in Thao Dien Ward, Thu Duc City, Ho Chi Minh City is VND 132,830,815,327 according to Decision No. 484/QĐ-UBND dated February 3, 2015 of Ho Chi Minh City People's Committee approved by Sao Sang Sai Gon Corporation as the investor;

- And other construction expenses at subsidiaries.

ASSETS IN PROGRESS

Currency: VND

	Closing balance	Opening balance
a. Long-term work in progress	41,300,000,000	1,233,246,917,941
- Apartment project at Pegas Company Limited	-	9,045,000,000
- King Crown Infinity project in Thu Duc City	-	1,180,676,527,941
- Others	41,300,000,000	43,525,390,000
b. Construction in progress	2,576,316,475,893	2,087,427,810,305
- Construction in progress	2,436,876,321,621	2,046,930,186,437
+ Conbap Ecological Tourist Project	-	276,721,886,072
+ Krong Pa 3 solar power plant project	564,679,108,773	282,106,910,561
+ Phu My Power Plant Project	1,871,762,328,348	1,487,666,505,304
+ Cu Chi Commercial Center Project	434,884,500	434,884,500
- Fixed assets	22,948,813,197	740,913,800
- Others	116,491,341,075	39,756,710,068
Total	2,617,616,475,893	3,320,674,728,246



INCREASE AND DECREASE IN TANGIBLE FIXED ASSETS

Currency: VND

Items	Buildings and structures	Machinery, equipment	Transportation equipment	Office equipment	Others	Total
I. Cost						
1. Opening balance	4,634,162,669,179	1,271,868,668,627	376,751,727,846	9,090,733,960	143,716,704	6,292,017,516,316
2. Increase	1,042,989,158,857	5,502,932,006,621	559,009,043,864	952,106,364	-	7,105,882,315,706
- Purchases	39,200,000	59,772,312,290	21,892,973,004	666,197,273	-	82,370,682,567
- Transfer from construction in progress	24,835,028,871	109,604,707,712	5,311,729,692	-	-	139,751,466,275
- Increase from business combination	1,018,114,929,986	1,771,043,760,277	531,804,341,168	285,909,091	-	3,321,248,940,522
3. Decrease	3,568,993,060,641	916,328,288,292	13,284,657,531	129,654,546	107,132,991	4,498,842,794,001
- Decrease from disposals	214,484,986	150,014,201,111	2,632,559,091	-	31,650,000	152,892,895,188
- Decrease from business combination	-	607,650,388,794	6,031,772,637	129,654,546	39,402,001	613,851,217,978
- Others	7,639,056,523	158,663,698,387	3,248,618,593	-	36,080,990	169,587,454,493
4. Closing balance	2,108,158,767,395	5,858,472,386,956	922,476,114,179	9,913,185,778	36,583,713	8,899,057,038,021
II. Accumulated depreciation						
1. Opening balance	209,251,272,804	213,858,758,717	44,180,491,753	6,054,723,590	143,716,704	473,488,963,568
2. Increase	185,983,405,956	628,871,236,928	87,664,727,118	928,614,480	-	903,447,984,482
- Depreciation	107,490,901,502	298,349,739,340	54,226,328,432	830,729,520	-	460,897,698,794
- Increase from business combination	78,492,504,454	197,548,574,777	32,382,373,180	97,884,960	-	308,521,337,371
- Others	-	132,972,922,811	1,056,025,506	-	-	134,028,948,317
3. Decrease	134,975,509,572	46,963,350,774	2,187,544,148	4,381,329	107,132,991	184,237,918,814
- Decrease from disposals	214,484,986	7,818,556,699	547,124,670	-	31,650,000	8,611,816,355
- Decrease from business combination	-	38,138,794,154	1,329,093,548	4,381,329	39,402,001	39,511,671,032
- Others	732,076,269	1,005,999,921	311,325,930	-	36,080,990	2,085,483,110
4. Closing balance	260,259,169,188	795,766,644,871	129,657,674,723	6,978,956,741	36,583,713	1,192,699,029,236
III. Net book value						
1. Opening balance	4,424,911,396,375	1,058,009,909,910	332,571,236,093	3,036,010,370	-	5,818,528,552,748
4. Closing balance	1,847,899,598,207	5,062,705,742,085	792,818,439,456	2,934,229,037	-	7,706,358,008,785

Notes:

- Closing residual value of tangible fixed assets put up as collateral for loans: VND 7,348,217,328,789

- Historical cost of fully depreciated fixed assets at the end of the year: VND 144,502,409,260

INCREASE AND DECREASE IN FINANCIAL LEASE FIXED ASSETS

Currency: VND

Items	Transportation equipment	Total
I. Cost		
1. Opening balance	14,440,036,237	14,440,036,237
2. Increase	3,448,717,566	3,448,717,566
- New leases during the year	3,448,717,566	3,448,717,566
3. Decrease	-	-
4. Closing balance	17,888,753,803	17,888,753,803
II. Accumulated depreciation		
1. Opening balance	3,322,462,775	3,322,462,775
2. Increase	3,522,766,590	3,522,766,590
- Depreciation	3,522,766,590	3,522,766,590
3. Decrease	-	-
4. Closing balance	6,845,229,365	6,845,229,365
III. Net book value		
1. Opening balance	11,117,573,462	11,117,573,462
2. Closing balance	11,043,524,438	11,043,524,438

INCREASE AND DECREASE IN INTANGIBLE FIXED ASSETS

Currency: VND

Items	Land use rights	Copy rights and Patents	Computer software	Total
I. Cost				
1. Opening balance	513,520,000	-	44,016,083,435	44,529,603,435
2. Increase	-	399,518,014,730	2,907,100,000	402,425,114,730
- Increase from business combination	-	399,518,014,730	-	399,518,014,730
3. Decrease	-	-	297,500,000	297,500,000
- Decrease from business combination	-	-	42,500,000	42,500,000
- Others	-	-	255,000,000	255,000,000
4. Closing balance	513,520,000	399,518,014,730	46,625,683,435	446,657,218,165
II. Accumulated depreciation				
1. Opening balance	51,739,599	-	42,014,657,072	42,066,396,671
2. Increase	12,167,272	8,427,616,619	755,718,678	9,195,502,569
- Depreciation	12,167,272	8,427,616,619	755,718,678	9,195,502,569
3. Decrease	-	-	34,826,384	34,826,384
- Decrease from business combination	-	-	26,562,495	26,562,495
- Others	-	-	8,263,889	8,263,889
4. Closing balance	63,906,871	8,427,616,619	42,735,549,366	51,227,072,856
III. Net book value				
1. Opening balance	461,780,401	-	2,001,426,363	2,463,206,764
2. Closing balance	449,613,129	391,090,398,111	3,890,134,069	395,430,145,309

Note:

- Historical cost of fully depreciated intangible fixed assets at the end of the year: VND 40,713,927,389

PREPAID EXPENSES

Currency: VND

	Closing balance		Opening balance	
	Value	Recoverable value	Value	Recoverable value
a. Short-term	59,914,273,264		37,387,174,879	
- Dispatched tools and supplies	6,855,231,320		2,649,003,237	
- Insurance cost	3,305,556,758		2,653,939,765	
- Bond issuance expenses	25,000,000,000		-	
- Unallocated insurance commission costs	14,142,615,436		7,148,273,376	
- Other expenses	10,610,869,750		24,935,958,501	
b. Long-term	210,679,868,799		311,214,809,552	
- Land use rights	1,760,479,820		1,805,428,244	
- Dispatched tools and supplies	12,996,342,291		11,953,734,100	
- Expenses for upgrading, repair machinery and equipment	13,063,959,600		8,557,539,940	
- King Crown Project expense pending allocation	-		18,009,831,937	
- Malibu Resort Project expense pending allocation	116,094,307,963		196,328,941,134	
- Other expenses	66,764,779,125		74,559,334,197	
Total	270,594,142,063		348,601,984,431	

TRADE PAYABLES

Currency: VND

	Closing balance		Opening balance	
	Value	Recoverable value	Value	Recoverable value
a. Short-term	1,981,773,747,641	1,981,773,747,641	1,300,912,821,941	1,300,912,821,941
- Powerchina Jiangxi Electric Power Engineering Co., Ltd	545,885,677,208	545,885,677,208	213,670,669,243	213,670,669,243
- Power Construction JSC No.1	-	-	29,070,558,738	29,070,558,738
- Powerchina Viet Nam Company Limited	324,294,318,342	324,294,318,342	188,225,016,389	188,225,016,389
- Construction Corporation No.1 - JSC	186,279,636,427	186,279,636,427	-	-
- Ky Nghe Viet Trading and Service Co., Ltd	-	-	81,336,008,145	81,336,008,145
- Others	925,314,115,664	925,314,115,664	788,610,569,426	788,610,569,426

Currency: VND

	Closing balance		Opening balance	
	Value	Recoverable value	Value	Recoverable value
b. Long-term	191,037,276,046	191,037,276,046	2,577,764,790,902	2,577,764,790,902
- Nam Cuong Sai Gon Company Limited	-	-	534,310,000,000	534,310,000,000
- Powerchina Jiangxi Electric Power Engineering Co., Ltd	103,964,826,965	103,964,826,965	1,662,587,332,563	1,662,587,332,563
- Mr. Nguyen Van Luc	-	-	162,627,982,231	162,627,982,231
- Powerchina Viet Nam Company Limited	87,072,449,081	87,072,449,081	123,359,356,228	123,359,356,228
- Others	-	-	94,880,119,880	94,880,119,880
Total	2,172,811,023,687	2,172,811,023,687	3,878,677,612,843	3,878,677,612,843
c. Overdue debts	-	-	-	-
d. Trade payables to related parties	-	-	-	-

PREPAYMENTS FROM CUSTOMERS

Currency: VND

	Closing balance	Opening balance
a. Short-term	3,259,131,147,761	2,168,725,582,720
- BCG Khai Long 1 Wind Energy JSC	904,279,060,078	689,800,000,000
- Gia Khang Investment Trading Services JSC	746,224,936,944	-
- Others	1,608,627,150,739	1,478,925,582,720
b. Long-term	-	40,000,000,000
- Helios Service And Investment JSC	-	40,000,000,000

TAXES AND OTHER PAYABLES TO GOVERNMENT BUDGET

Currency: VND

	Opening balance	Payable during the year	Paid during the year	Closing balance
a. Payables	291,604,195,632	497,491,173,015	523,817,607,142	265,277,761,505
- Value added tax	15,471,337,762	119,240,891,774	91,844,445,974	42,867,783,562
- Value added tax on importation	-	21,667,756,871	21,667,756,871	-
- Corporate income tax	232,998,672,899	210,291,485,971	242,238,924,950	201,051,233,920
- Personal income tax	5,413,828,391	37,834,761,049	36,789,651,537	6,458,937,903
- Natural resource consumption tax	7,508,999,462	53,330,984,904	49,719,239,191	11,120,745,175
- Land & housing tax, land rental charges	-	1,032,713,800	1,032,713,800	-
- Other taxes	11,347,230,230	38,514,554,147	48,806,726,252	1,055,058,125
- Charges, fees and other payables	18,864,126,888	15,578,024,499	31,718,148,567	2,724,002,820

Currency: VND

	Opening balance	Decrease	Increase	Closing balance
b. Receivables	1,364,223,426	271,209,552	2,454,532,838	3,547,546,712
- Corporate income tax	185,152,009	184,088,232	2,454,532,838	2,455,596,615
- Other taxes	1,179,071,417	87,121,320	-	1,091,950,097

Notes:

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations to many types of transactions is susceptible to varying interpretations, amounts reported in the financial statements could be changed at a later date upon final determination by the tax authorities.

ACCRUED EXPENSES

Currency: VND

	Closing balance	Opening balance
a. Short-term	542,831,418,466	265,990,760,280
- Interest expenses from borrowings, bonds and BCC	449,974,893,555	174,415,153,984
- Accrued construction cost	42,524,071,999	2,684,895,540
- Advance deduction for capital construction costs	-	10,654,958,242
- Others	50,332,452,912	78,235,752,514
b. Long-term	-	-
Total	542,831,418,466	265,990,760,280

OTHER PAYABLES

Currency: VND

	Closing balance	Opening balance
a. Short-term	1,916,981,921,631	3,152,519,316,049
- Excess assets pending processing	40,402,115	22,041,239
- Social, Health, Unemployment insurance	939,138,798	1,736,861,698
- Deposits received	600,000,000	52,086,604,891
- Other payables	1,915,402,380,718	3,098,673,808,221
+ Thien Nhu Y Trading Service JSC (1)	745,944,328,768	-
+ White Magnolia JSC	-	681,244,931,507
+ Vu Tuan Trading JSC (2)	350,000,000,000	700,000,000,000
+ Others	819,458,051,950	1,717,428,876,714
b. Long-term	6,547,555,089,529	5,159,205,072,090
- Deposits received	41,460,282,000	157,445,320,000
- Other payables	6,506,094,807,529	5,001,759,752,090
+ BCG Land Gateway JSC (3)	490,525,000,000	490,525,000,000
+ Skylar Flagship JSC (4)	420,000,000,000	680,000,000,000
+ Daffodils JSC (5)	350,000,000,000	350,000,000,000
+ Tan Thanh Diamond Investment JSC	-	647,162,911,425
+ Van Dat Investment Service Company Limited	-	550,000,000,000
+ Chi Thuy Service JSC (6)	750,000,000,000	-
+ New Vision Construction Consulting Design JSC (7)	1,425,000,000,000	-
+ Phuong Nam Trading Service Construction Investment JSC (8)	750,000,000,000	-
+ Others	2,320,569,807,529	2,284,071,840,665
c. Overdue debts		

Notes:

(1) Payables under Contract No. 2908/2022/HD-HTDT/TNY-CASA dated 29 August 2022 between the subsidiary - Casa Marina Resort Travel Joint Stock Company and Thien Nhu Y Trading Service Joint Stock Company, with a cooperation amount of VND 820 billion. The cooperation period is 12 months from the date of signing the contract.

(2) Payables under Business cooperation contract No. 200801/2021/HTKD/VUTUAN-BCGKL2 dated 20/08/2021 between the subsidiary - BCG Khai Long 2 Wind Power Joint Stock Company and Vu Tuan Trading Joint Stock Company to cooperate in investment in Khai Long Wind Power Plant Project - Phase 2.

(3) Payables under contracts:

- Business cooperation contract No. 230601/2021/HTKD/GATEWAY-DT1 dated 23/06/2021 between BCG Land Gateway Joint Stock Company and the subsidiary - Dong Thanh 1 Wind Power Company Limited. The cooperation amount is 300 billion VND, the profit is divided according to the actual situation and profit of the project.

- Business cooperation contract No. 230601/2021/HTKD/GATEWAY-DT2 signed on 23/06/2021 between BCG Land Gateway Joint Stock Company and the subsidiary - Dong Thanh 2 Wind Power Company Limited. The cooperation amount is VND 190,525 billion, profits are divided according to the actual situation and profit of the project.

(4) Payables under Business cooperation contract 29.11/2021/HD-HTDT/DTI- SL dated 29/11/2021 between Skylar Flagship Joint Stock Company and the subsidiary - Dong Thanh 1 Wind Power Company Limited. The cooperation amount is VND 420 billion. Profits are divided according to the actual situation and profitability of the project.

(5) Payables under Business cooperation contract No. 1506/2021/HD-HTDT dated 15/06/2021 between the subsidiary - Casa Marina Resort Travel Joint Stock Company and Daffodils Joint Stock Company to cooperate in developing real estate projects in Quy Nhon City, Binh Dinh Province with a total cooperation amount of VND 600,000,000,000. The cooperation period is 04 years from the date of signing the contract. The profit is determined according to the business results of the project but not lower than the interest rate agreed by the two parties.

(6) Payables under Business cooperation contract No. 25.04/2022/HD-HTDT dated 25/04/2022, Appendix No. PL01/25.04/2022/HD-HTDT and PL01/25.04/2022/HD-HTDT between the Company and Chi Thuy Service Joint Stock Company to invest in the Residential Project in Group 5, Nghia Phu Ward, Dak Nong Province. The implementation period is 48 months from the date of signing the contract.

(7) Payables under Business cooperation contract No. 01/HTKD/BCG-TNM dated 20/04/2022 between the Company and New Vision Construction Consulting Design Joint Stock Company on finding solar and wind power projects, potential real estate projects in Vietnam. The cooperation period is 03 years from the date of signing the contract.

(8) Payables under the investment cooperation contract No. 25.02/2022/HĐ-HTDT/PN-PMT dated February 25, 2022 between the subsidiary - Phoenix Mountain Company Limited and Phuong Nam Trading Service Construction Investment Joint Stock Company with a cooperation amount of VND 750 billion. The cooperation period is 48 months from the date of signing the contract, the return on investment is 10.55%/year.

PROVISIONS

Currency: VND

	Closing balance	Opening balance
a. Short-term	330,545,000,866	177,865,988,145
- Reserve for original Insurance premiums and receive reinsurance	134,594,973,032	84,796,785,335
- Reserve for original insurance and reinsurance	168,151,894,608	67,332,951,849
- Large fluctuation reserve	27,798,133,226	25,736,250,961
b. Long-term	1,724,405,975	1,364,890,215
- Provision for other payables	1,724,405,975	1,364,890,215



BORROWINGS AND FINANCE LEASE LIABILITIES

Currency: VND

	Opening balance		During the year		Closing balance	
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
a. Short-term borrowings and finance lease liabilities						
a.1 Short-term borrowings	1,316,759,657,763	1,316,759,657,763	3,087,903,044,509	2,187,410,701,700	2,217,252,000,572	2,217,252,000,572
- Leader Energy (Vietnam) LTE LTD	-	-	112,622,400,000	-	112,622,400,000	112,622,400,000
- Tien Phong Commercial Joint Stock Bank (1)	119,799,783,361	119,799,783,361	1,089,119,068,035	521,612,387,422	687,306,463,974	687,306,463,974
- Vietnam Joint Stock Commercial Bank for Industry and Trade (1)	36,914,428,763	36,914,428,763	109,391,953,356	140,998,542,119	5,307,840,000	5,307,840,000
- Vietnam Bank for Agriculture and Rural Development (1)	14,000,000,000	14,000,000,000	39,200,000,000	22,600,000,000	30,600,000,000	30,600,000,000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam (1)	19,997,798,414	19,997,798,414	50,000,000,000	19,997,798,414	50,000,000,000	50,000,000,000
- Vietnam Prosperity Joint-Stock Commercial Bank (1)	148,000,000,000	148,000,000,000	339,543,173,463	296,000,000,000	191,543,173,463	191,543,173,463
- Nam A Commercial Joint Stock Bank (1)	300,000,000,000	300,000,000,000	370,000,000,000	370,000,000,000	300,000,000,000	300,000,000,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam (1)	34,589,507,846	34,589,507,846	116,593,316,883	106,934,450,910	44,248,373,819	44,248,373,819
- Conbap Ecological Tourist Co., Ltd (2)	-	-	20,000,000,000	-	20,000,000,000	20,000,000,000
- Vietnam Export Import Commercial Joint - Stock Bank	-	-	9,700,000,000	9,700,000,000	-	-
- Tan Thanh Diamond Investment Joint Stock Company	18,174,088,575	18,174,088,575	-	18,174,088,575	-	-
- Saigon - Hanoi Commercial Joint Stock Bank	75,286,050,804	75,286,050,804	-	75,286,050,804	-	-
- Chi Thuy Service Joint Stock Company	549,998,000,000	549,998,000,000	-	549,998,000,000	-	-
- Orient Commercial Joint Stock Bank (1)	-	-	25,304,600,039	15,341,324,469	9,963,275,570	9,963,275,570
- Sembcorp Energy Vietnam Company Limited (3)	-	-	641,520,000,000	-	641,520,000,000	641,520,000,000
- Others	-	-	164,908,532,733	40,768,058,987	124,140,473,746	124,140,473,746
a.2 Long-term loan due to maturity	844,395,020,803	844,395,020,803	828,019,036,416	952,958,612,339	719,455,444,880	719,455,444,880
- Sai Gon Thuong Tin Commercial Joint Stock Bank	178,350,000	178,350,000	178,350,000	178,350,000	178,350,000	178,350,000
- Nam A Comercial Joint Stock Bank	420,442,018,481	420,442,018,481	102,505,333,516	396,517,916,573	126,429,435,424	126,429,435,424
- Tien Phong Commercial Joint Stock Bank	122,040,723,555	122,040,723,555	166,198,944,908	164,392,035,003	123,847,633,460	123,847,633,460
- Vietnam Bank for Agriculture and Rural Development	2,400,000,000	2,400,000,000	-	2,400,000,000	-	-
- Vietnam Joint Stock Commercial Bank for Industry and Trade	112,998,563,304	112,998,563,304	273,352,500,000	113,228,563,304	273,122,500,000	273,122,500,000
- Vietnam Prosperity Joint-Stock Commercial Bank	115,780,000,000	115,780,000,000	61,600,000,000	146,580,000,000	30,800,000,000	30,800,000,000
- Vietcombank Financial Leasing Co., Ltd - Ho Chi Minh City Branch	-	-	271,144,000	-	271,144,000	271,144,000

Currency: VND

	Opening balance		During the year		Closing balance	
	Value	Recoverable value	Increase	Decrease	Value	Recoverable value
- Conbap Ecological Tourist Co., Ltd	-	-	105,700,000,000	-	105,700,000,000	105,700,000,000
- Saigon - Hanoi Commercial Joint Stock Bank	28,618,165,463	28,618,165,463	-	28,618,165,463	-	-
- Vietnam International Bank - Ho Chi Minh City Branch	157,200,000	157,200,000	-	157,200,000	-	-
- Indovina Bank Ltd	41,780,000,000	41,780,000,000	118,212,763,992	100,886,381,996	59,106,381,996	59,106,381,996
a.3 Financing lease debt due	2,148,985,320	2,148,985,320	51,176,173,260	22,148,985,320	31,176,173,260	31,176,173,260
- BIDV Sumi Trust Leasing Co., Ltd - Ho Chi Minh City Branch (13)	1,003,789,320	1,003,789,320	2,030,977,260	1,003,789,320	2,030,977,260	2,030,977,260
- Ho Chi Minh City Development Joint Stock Commercial Bank (14)	1,145,196,000	1,145,196,000	49,145,196,000	21,145,196,000	29,145,196,000	29,145,196,000
Total	2,163,303,663,886	2,163,303,663,886	3,967,098,254,185	3,162,518,299,359	2,967,883,618,712	2,967,883,618,712
b. Long-term borrowings and finance lease liabilities						
b.1 Long-term borrowings	2,715,516,843,108	2,715,516,843,108	3,340,013,792,420	1,626,904,581,912	4,428,626,053,616	4,428,626,053,616
- Vietnam International Bank - HCM City Branch	379,500,000	379,500,000	-	379,500,000	-	-
- Vietnam Bank for Agriculture and Rural Development (4)	4,200,000,000	4,200,000,000	836,700,000	4,283,670,000	753,030,000	753,030,000
- Sai Gon Thuong Tin Commercial Joint Stock Bank (5)	416,150,000	416,150,000	-	178,350,000	237,800,000	237,800,000
- Nam A Commercial Joint Stock Bank (6)	196,247,079,312	196,247,079,312	-	102,505,333,516	93,741,745,796	93,741,745,796
- Indovina Bank Ltd (7)	-	-	680,763,387,353	60,146,382,000	620,617,005,353	620,617,005,353
- Vietnam Joint Stock Commercial Bank for Industry and Trade (8)	1,239,202,500,000	1,239,202,500,000	789,661,436,696	1,202,500,000	2,027,661,436,696	2,027,661,436,696
- Saigon - Hanoi Commercial Joint Stock Bank	-	-	-	-	-	-
- Vietnam Prosperity Joint-Stock Commercial Bank (9)	94,938,523,142	94,938,523,142	-	61,600,000,000	33,338,523,142	33,338,523,142
- Tien Phong Commercial Joint Stock Bank (10)	698,733,090,654	698,733,090,654	522,026,206,678	133,498,846,396	1,087,260,450,936	1,087,260,450,936
- Ho Chi Minh City Development Joint Stock Commercial Bank (11)	-	-	396,886,061,693	28,000,000,000	368,886,061,693	368,886,061,693
- Artemis Investment Joint Stock Company	-	-	203,070,000,000	203,070,000,000	-	-
- Lion City Development Joint Stock Company	481,400,000,000	481,400,000,000	-	481,400,000,000	-	-
- Conbap Ecological Tourist Co., Ltd (12)	-	-	125,700,000,000	45,700,000,000	80,000,000,000	80,000,000,000
- Others	-	-	621,070,000,000	504,940,000,000	116,130,000,000	116,130,000,000
b.2 Long-term finance lease liabilities	10,276,088,183	10,276,088,183	3,224,469,080	5,819,936,716	7,680,620,547	7,680,620,547
- BIDV Sumi Trust Leasing Co., Ltd - Ho Chi Minh City Branch (13)	6,101,729,294	6,101,729,294	1,340,893,080	3,300,601,868	4,142,020,506	4,142,020,506
- Ho Chi Minh City Development Joint Stock Commercial Bank (14)	1,526,948,000	1,526,948,000	-	1,145,196,000	381,752,000	381,752,000
- BIDV Sumi Trust Leasing Co., Ltd (15)	2,647,410,889	2,647,410,889	799,000,000	1,102,994,848	2,343,416,041	2,343,416,041
- Vietcombank Financial Leasing Co., Ltd - Ho Chi Minh City Branch (16)	-	-	1,084,576,000	271,144,000	813,432,000	813,432,000
Total	2,725,792,931,291	2,725,792,931,291	3,343,238,261,500	1,632,724,518,628	4,436,306,674,163	4,436,306,674,163

Currency: VND

	Opening balance		Closing balance			
	Value	Interest	Term	Value	Interest	Term
c. Common bonds						
c.1 Short-term bonds	635.166.666.667	-	-	-	-	-
- Bonds issued according to par value	194.166.666.667	11,0%	1 year	-	-	-
- Bonds issued according to par value	441.000.000.000	11,0%	1 year 1 day	-	-	-
c.2 Maturity long-term bonds	-	-	-	67.636.791.580	-	-
- Convertible bonds do not exercise convertible rights (17)	-	-	-	67.636.791.580	7,0%	3 years
c.3 Long-term bonds	8.158.190.495.302	-	-	7.251.460.977.778	-	-
- Bonds issued according to par value (18)	-	-	-	497.141.666.663	11,5%	5 years
+ Bond code BCG122006	-	-	-	500.000.000.000	-	-
+ Bond issuance expenses	-	-	-	(2.858.333.337)	-	-
- Bonds issued according to par value	484.357.031.250	11,0%	2 years	-	-	-
- Bonds issued according to par value (19)	-	-	-	500.000.000.000	11,5%	3 years
- Bonds issued according to par value (20)	-	-	-	972.708.200.000	11,0%	5 years
+ Bond code TCDH2227002	-	-	-	990.000.000.000	-	-
+ Bond issuance expenses	-	-	-	(17.291.800.000)	-	-
- Bonds issued according to par value	49.666.666.666	11,0%	3 years	-	-	-
- Bonds issued according to par value	69.413.333.333	11,0%	5 years	-	-	-
- Bonds issued according to par value	99.093.333.333	11,0%	7 years	-	-	-
- Bonds issued according to par value (21)	998.444.444.448	10,0%	3 years	999.111.111.111	14,0%	3 years
+ Bond code EBCCH2124002	1.000.000.000.000	-	-	1.000.000.000.000	-	-
+ Bond issuance expenses	(1.555.555.552)	-	-	(888.888.889)	-	-
- Bonds issued according to par value (22)	1.497.583.333.331	10,0%	3 years	1.284.583.333.336	14,0%	3 years
- Bonds issued according to par value (23)	2.496.250.000.000	11,0%	3 years	2.497.916.666.668	11,0%	3 years
+ Bond code BCLCH2124001	2.500.000.000.000	-	-	2.500.000.000.000	-	-
+ Bond issuance expenses	(3.750.000.000)	-	-	(2.083.333.332)	-	-
- Bonds issued according to par value (24)	-	-	-	500.000.000.000	13,0%	5 years
- Bonds issued according to par value	1.467.500.000.000	11,0%	3 years	-	-	-
- Bonds issued according to par value	995.882.352.941	11,0%	3 years	-	-	-
Total	8.793.357.161.969	-	-	7.319.097.769.358	-	-
d. Overdue borrowings and finance lease liabilities	-	-	-	-	-	-

Notes:

(1) Loans from commercial banks under credit agreements of the Company and its subsidiaries, loans drawn in Vietnam Dong (VND) or US dollars (USD), to supplement working capital. Collaterals are plant, machinery and equipment, receivables circulating and term deposits owned by subsidiaries and third party assets (Note V.01, V.04 and V.10).

(2) Loan between the subsidiary - BCG Energy Joint Stock Company and Conbap Ecological Tourist Co., Ltd under loan contract No. 3012/2022/HDVT/CB-BCGE dated December 30, 2022 to serve production and business. Interest rate 14%/year.

(3) Short-term loan under the Loan Agreement dated 10 January 2022 between Sembcorp Energy Vietnam Company Limited and Aurai Wind Energy Joint Stock Company. Loan purpose to supplement working capital, loan term 01 year, interest rate 8%/year.

(4) Loan from Vietnam Bank for Agriculture and Rural Development under Credit Agreement No. 4603-LAV-202201817 dated June 21, 2022. The loan is withdrawn in Vietnam Dong, the loan term is 05 years, the principal is paid periodically every 6 months. Interest rate of 9%/year, interest payment quarterly. Guaranteed by machinery of the subsidiary - Thanh Phuc Joint Stock Company.

(5) Loan at Sai Gon Thuong Tin Commercial Joint Stock Bank. The purpose of borrowing to buy cars for the Company. This loan is secured by the company's means of transport (Note V.10).

(6) Loans of the following Loan Agreements:

- Loan from Nam A Commercial Joint Stock Bank - Da Nang Branch of Bamboo Capital Group Joint Stock Company with a loan amount of VND 220 billion, loan term is 96 months, with collateral.

- Loan from Nam A Commercial Joint Stock Bank of Indochina Hoi An Beach Villas Company Limited with a total loan limit of VND 600,000,000,000 for the purpose of investing in real estate projects in Quang Nam Province, with a term of 36 months from the date of disbursement and bearing interest according to each debt receipt. The collateral is the land use rights and assets formed in the future from the project.

(7) Loan at Indovina Bank Ltd - Ben Thanh Branch of Hanwha - BCG Bang Duong Energy Joint Stock Company to partially finance the investment cost of Gaia Solar Power Plant Project, loan term of 08 years. The interest rate for the first 3 months is 10.7%/year, then will be reviewed in each first month of the quarter. The loan is secured by all assets resulting from the project (Note V.10).

(8) Loans of the following long-term loan agreements:

- Loan from Vietnam Joint Stock Commercial Bank for Industry and Trade of Clean Energy Vision Development Joint Stock Company. The credit limit is VND 2,623 billion to invest in Phu My Solar Power Project - Phase 1. Loan term of 126 months, the loan is secured by all assets formed from the Project (Note V.10).

- The loan in Vietnam Dong of the subsidiary - BCG Land Joint Stock Company with a loan limit of VND 6,000,000,000 to pay expenses related to 2 cars, the interest rate is determined by the basic interest rate plus (+) a minimum margin of 4%/year with a term of 60 months from the date of first disbursement. This loan is secured by means of transport under Property Mortgage Agreement No. 14/2022/HĐĐ/NHCT944-BCGLAND dated April 29, 2022 (Notes V.10).

(9) Loans of long-term loan contracts with Vietnam Prosperity Joint-Stock Commercial Bank:

- Loan of the subsidiary - Casa Marina Resort Travel Joint Stock Company with a total loan limit of VND 100,000,000,000 to invest in real estate projects in Quy Nhon City, Binh Dinh Province, the loan term is 48 months from the date of disbursement and the interest rate is set according to each debt receipt. The collateral is the land use right belonging to the project and the entire capital contribution of shareholders of Casa Marina Resort Travel Joint Stock Company.

- Loan of subsidiary - Skylar Joint Stock Company to invest in solar power project. Loan term 84 months, interest rate is set according to each debt acceptance contract. The loan is secured by all relevant assets of the project (Note V.10).

(10) Loans of long-term loan contracts with Tien Phong Commercial Joint Stock Bank:

- Loan at Tien Phong Commercial Joint Stock Bank with a credit limit of VND 60 billion, loan term is 60 months. The collateral for the loan is all rights and assets formed from the project of upgrading and expanding DT 830 and DT 824 from An Thanh bridge to Duc Hoa town, Long An province and the car loan mortgage contract with a loan term of 72 months.

- Loan under Loan Contract No. 69/2020/HDTD/TTKHDNL MN2/01 dated January 14, 2021. Loan limit VND 710,000,000,000. The purpose of borrowing to invest in VNECO Vinh Long Solar Power Plant Project in Trung Nghia Industrial Cluster, Phu Tan Hamlet and Phu An Hamlet, Trung Nghia Commune, Vung Liem District, Vinh Long Province. Loan term 180 months. Interest rate according to each debt covenant. The loan contract is secured by the Machinery and Equipment Mortgage Contract formed from Project No. 69/2020/HDB/TTKHDNL MN2/01 and 69/2020/HDB/TTKHDNL MN2/02 dated January 14, 2021.

- Loan under Loan contract No. 03/2020/HDTD/TTKHDNL MN dated January 22, 2020. Loan limit is VND 600,000,000,000. Loan purpose to invest in GAIA Solar Power Plant Project in Thanh An Commune, Thanh Hoa District, Long An Province. Loan term 15 years. The interest rate is 10% /year for the first loan receipt, after which the interest rate will be reviewed. The loan contract is secured by the Machinery and Equipment Mortgage Contract formed from Project No. 36/0619/HDTC-01 dated June 26, 2019.

(11) Loan of the subsidiary - BCG-Bang Duong Energy Joint Stock Company under Long-term loan contract No. D19042002174 GN 8377/19MN/HDTD/KUNNO1 dated April 11, 2019. The loan limit is VND 660,000,000,000 to invest in the construction of BCG Bang Duong Solar Power Plant Project. Loan term is 180 months, interest rate is prescribed according to each debt covenant. The collateral of the loan is the land use right and assets formed in the future of BCG Bang Duong Solar Power Plant; the right to collect debts arising from the power purchase contract between BCG-Bang Duong Energy Joint Stock Company and Electricity Power Trading Company.

(12) Loan of a subsidiary - BCG Land Joint Stock Company with a loan limit of VND 80,000,000,000, interest rate of 11%/year, term of 24 months from the contract date. The loan has no collateral.

(13) The loan of the Financial Leasing Agreements with BIDV Sumi Trust Leasing Co., Ltd:

- Financial lease from Transport and Industry Development Investment Joint Stock Company to buy cars. The loan amount and loan term are determined by each contract.

- The financial lease of AAA Insurance Joint Stock Company to buy a car, the loan term is 48 months, the interest rate is 8.5%/year for the first 6 months, then the reference interest rate.

(14) Loan of the subsidiary - Transport and Industry Development Investment Joint Stock Company for payment for the purchase car, the loan term is 60 months. Collateral is automobile formed from borrowed capital owned by the Company. Collateral is a car formed from a loan owned by the Company.

(15) Financial lease debt between the subsidiary - Tapiotek Joint Stock Company and BIDV Sumi Trust Leasing Co., Ltd under Financial Leasing Contract No. 21821000398/HDCCTC. The lease term is 36 months. The rental interest rate is 7%/year. Collateral is security deposit: VND 325,835,186.

(16) The financial lease of the subsidiary - Aurai Wind Energy Joint Stock Company under contract No. 63.22.07/CTTC dated October 25, 2022, the loan term is 04 years.

(17) In 2022, bondholders of convertible bonds BONDBE/2019.01 issued a letter refusing to exercise the right to convert when due. Accordingly, the Company identified this as a Common bonds as at December 31, 2022 (Note V.21). According to the Agreement dated February 10, 2023, the bondholder has approved the payment in installments, the final payment term of the bond principal is June 30, 2023. Collateral is 16,000,000 shares of Bamboo Capital Group Joint Stock Company.

(18) The bond is offered to the public and has been listed on HNX with the bond code BCG122006. Par value is VND 100,000/Bond. The bond maturity is 5 years. Type of bond: non-convertible, warrantless, and unsecured. Bonds with combined interest rates: fixed interest rates and floating interest rates are determined as follows: the first 2 interest periods are 11.5%/year. The next interest calculation periods after the first 2 interest calculation periods are floating interest rates determined by the following formula: Interest rate = reference interest rate at that interest calculation period + margin of 6%/year.

(19) Bonds are deposited by Saigon - Hanoi Securities Joint Stock Company as a depository agent. The bond code is TCDH2124002, the quantity is 500,000 bonds, par value: VND 1,000,000/ bond, bond term is 36 months. Type of bond: Non-convertible bond, without warrants, with collateral. The purpose of issuance is to increase capital, namely to improve capacity, optimize business efficiency in the field of construction and real estate.

(20) Bonds issued by Tien Phong Securities Joint Stock Company and depository agent. The bond code is TCDH2227002, the quantity is 9,900 bonds, par value: VND 100,000,000/ bond, bond term is 60 months. Type of bond: Non-convertible bond, without warrants, with collateral. The purpose of issuance is to restructure the Company's debt.

(21) Bonds issued by Bao Minh Securities Joint Stock Company as a depository and consulting agent. The bond code is EBCCH2124002, issued from April 26, 2021. Par value is VND 100,000,000/bond. Type of bond: non-convertible bonds, without warrants, secured by Mortgage Contracts for property rights owned by BCG Khai Long 1 Wind Power Joint Stock Company and Share mortgage contracts of individuals contributing capital in BCG Khai Long 1 Wind Power Joint Stock Company.

(22) Bonds issued by Bao Minh Securities Joint Stock Company as a depository and consulting agent. The bond code is EBCCH2124003, issued from May 24, 2021. Par value is VND 100,000,000/bond. Type of bond: non-convertible bonds, without warrants, secured by Mortgage Contracts for property rights owned by BCG Khai Long 1 Wind Power Joint Stock Company and Share mortgage contracts of individuals contributing capital in BCG Khai Long 1 Wind Power Joint Stock Company.

(23) Bonds issued in par value in Vietnam Dong for the purpose of investment cooperation and/or investment in the development of real estate projects in Binh Tan District, Ho Chi Minh City. The total face value is VND 2,500,000,000,000 with a tenor of 36 months. The interest rate for the first four interest periods is 11%/year, then the interest rate is determined by the reference interest rate announced at the relevant interest rate determination date plus (+) a margin of 4%/year but not lower than 11%/year. Interest period every three months.

This bond is secured by shares owned by a third party in the company that owns the real estate project in Binh Tan District, Ho Chi Minh City; all revenues and all rights and interests arising out of and/or related to the project; land use rights of the land area where the project is implemented.

(24) Bonds issued by Tien Phong Securities Joint Stock Company as a depository and consulting agent. The bond code is TNECH2227001, issued from December 09, 2022 with a par value of VND 100,000,000/bond. Type of bond: non-convertible bonds, without warrants, secured by the Krong Pa 2 project property rights mortgage contract owned by Thanh Nguyen Energy Investment and Development Company Limited and share mortgage contracts of individuals and organizations contributing capital in Thanh Nguyen Energy Investment and Development Company Limited and 19,284,000 shares of Bamboo Capital Group Joint Stock Company owned by other individual(s). The purpose of issuance is to increase operating capital.

CONVERTIBLE BONDS

Currency: VND

Items	Opening balance	Issue	Mature		Closing balance
			Converting into shares	Not converting into shares	
1. Principal maturity (month)					
a. TCD convertible bonds (January 22, 2021)	36	-	-	-	-
b. BCG Energy convertible bonds (September 04, 2019)	36	-	-	-	-
2. Remaining maturity (month)					
a. TCD convertible bonds (January 22, 2021)	25	-	-	-	-
b. BCG Energy convertible bonds (September 04, 2019)	8	-	-	-	-
3. Quantity (bond)					
a. TCD convertible bonds (January 22, 2021)	250,000	-	250,000	-	-
b. BCG Energy convertible bonds (September 04, 2019)	1,157,500	-	-	1,157,500	-
4. Par value (VND/ bond)					
a. TCD convertible bonds (January 22, 2021)	1,000,000	-	1,000,000	-	-
b. BCG Energy convertible bonds (September 04, 2019)	100,000	-	-	100,000	-
5. Rate (%)					
a. TCD convertible bonds (January 22, 2021)	6%	-	6%	-	-
b. BCG Energy convertible bonds (September 04, 2019)	7%	-	-	7%	-
6. Conversion ratio					
a. TCD convertible bonds (January 22, 2021)	-	-	1:80	-	-
b. BCG Energy convertible bonds (September 04, 2019)	-	-	-	-	-
7. Discount rate					
a. TCD convertible bonds (January 22, 2021)	-	-	-	-	-
b. BCG Energy convertible bonds (September 04, 2019)	-	-	-	-	-
8. Value of principal	365,750,000,000	-	250,000,000,000	115,750,000,000	-
a. TCD convertible bonds (January 22, 2021)	250,000,000,000	-	250,000,000,000	-	-
b. BCG Energy convertible bonds (September 04, 2019)	115,750,000,000	-	-	115,750,000,000	-
9. Conversion options on convertible bonds					
a. TCD convertible bonds (January 22, 2021)	-	-	-	-	-
b. BCG Energy convertible bonds (September 04, 2019)	-	-	-	-	-

Notes:

(a) The subsidiary - Transport and Industry Development Investment Joint Stock Company has issued convertible bonds to domestic investors. Bond code: TCD-CB2020. Number of bonds: 250,000 bonds, with par value of VND 1,000,000/bond. During the year, the subsidiary converted convertible bonds into 20,000,000 shares for investors.

(b) The subsidiary - BCG Energy Joint Stock Company issues bonds to a foreign investor: Hanwha Energy Corporation Singapore Pte. Ltd. under the Contract dated August 13, 2019. Bond code: BONDBE/2019.01.

- Number of bonds: 1,157,500; Par value: VND 100,000/bond; Duration: 3 years; Nominal interest rate: 7%/year; Actual issuing interest rate: 7%/year; Release time: from September 4, 2019.

- Conversion rights: after 03 years from the date of bond issuance, all bonds issued will be converted into shares of BCG Energy Joint Stock Company, with a par value of VND 10,000/share. Conversion rate: equal to the face value of the Bond divided by the conversion price determined at the time of conversion.

- In 2022, bondholders of this Bond issued a letter refusing to exercise the right to convert when due. Accordingly, the subsidiary identified this as a Common bonds as at December 31, 2022 (Note V.20).

OWNER'S EQUITY

a. Comparison table of owner's equity fluctuations

Currency: VND

	Contributed capital	Surplus capital	Other capital of the owner	Other equity funds	Development and investment funds	Undistributed profits after tax and funds	Non-controlling shareholders's benefit	Total
As at January 1, 2021	1,360,057,600,000	(165,000,000)	-	481,158,791	306,707,661	215,211,939,444	1,387,415,624,996	2,963,308,030,892
- Increase/ (decrease) in capital in year	1,615,314,140,000	(68,004,000)	-	-	-	-	-	1,615,246,136,000
- Profits in previous year	-	-	-	-	-	608,930,201,135	391,412,431,081	1,000,342,632,216
- Increase/ (decrease) due to consolidation of Subsidiaries	-	-	-	(17,680,219)	(5,361,242)	(21,569,089,549)	3,058,073,487,432	3,036,481,356,422
- Dividend at parent company	-	-	-	-	-	(203,464,852,000)	-	(203,464,852,000)
- Dividend at subsidiaries	-	-	21,404,860,000	-	-	(21,404,860,000)	(53,312,881,264)	(53,312,881,264)
- Appropriate funds in Subsidiaries	-	-	-	-	3,606,923,802	(5,935,595,223)	(6,707,168,252)	(9,035,839,673)
As at December 31, 2021	2,975,371,740,000	(233,004,000)	21,404,860,000	463,478,572	3,908,270,221	571,767,743,807	4,776,881,493,993	8,349,564,582,593
As at January 1, 2022	2,975,371,740,000	(233,004,000)	21,404,860,000	463,478,572	3,908,270,221	571,767,743,807	4,776,881,493,993	8,349,564,582,593
- Increase/ (decrease) in capital in year (*)	2,057,682,630,000	867,159,426,000	-	-	-	-	-	2,924,842,056,000
- Dividend at parent company (**)	251,621,850,000	-	-	-	-	(503,274,568,500)	-	(251,652,718,500)
- Issuance of bonus shares (**)	50,000,000,000	-	-	-	-	(50,000,000,000)	-	-
- Profits in current year	-	-	-	-	-	349,549,655,182	191,143,097,062	540,692,752,244
- Increase/ (decrease) due to consolidation of Subsidiaries	-	-	-	809,062	526,040	61,379,966,039	2,330,731,487,677	2,392,112,788,819
- Dividend at subsidiaries	-	-	-	-	-	-	(145,293,084,082)	(145,293,084,082)
- Appropriate funds in Subsidiaries	-	-	-	-	-	(2,875,850,104)	(8,263,736,951)	(11,139,587,055)
As at December 31, 2022	5,334,676,220,000	866,926,422,000	21,404,860,000	464,287,634	3,908,796,261	426,546,946,425	7,145,199,257,700	13,799,126,790,020

Notes:

(*) Implementing the Resolution of the General Meeting of Shareholders No. 04/2021/NQ-DHDCD-BCG dated 15/05/2021 and Resolution of Management No. 46/2021/NQ-HDQT-BCG dated August 31, 2021, the Company has offered 148,768,263 shares to the public with a total mobilized capital of VND 1,487,682,630,000 ; bringing the total charter capital to VND 4,463,054,370,000;

Implementing General Meeting of Shareholders Resolution No. 04/2021/NQ-DHDCD-BCG dated 15/05/2021 and and Resolution of Management No. 42/2022/NQ-HDQT-BCG dated April 22, 2022, the Company has offered 57,000,000 shares to the public with a total mobilized capital of VND 570,000,000,000 ; bringing the total charter capital to VND 5,033,054,370,000.

(**) Implementing General Meeting of Shareholders Resolution No. 04/2022/NQ-DHDCD-BCG dated May 6, 2022 and Resolution of Management No. 79/2022/NQ-HDQT-BCG dated August 11, 2022 on dividends at the rate of 10% on charter capital, including 5% cash dividend equivalent to VND 251,652,718,500 and 5% dividend in shares corresponding to 25,162,185 shares, with a total converted capital of VND 251,621,850,000. At the same time, the Company issued 5,000,000 shares under the Employee Stock Ownership Plan (ESOP) with a capital of VND 50,000,000,000 from undistributed profits, bringing the total charter capital to VND 5,334,676,220,000.

b. Owner's equity detail

Currency: VND

	Closing balance	Opening balance
- Other organizations and individuals	5,334,676,220,000	2,975,371,740,000
Total	5,334,676,220,000	2,975,371,740,000

c. Capital transactions with owners and distribution of dividends or profits

Currency: VND

	Current year	Previous year
- Owner's invested equity	-	-
+ Opening capital	2,975,371,740,000	1,360,057,600,000
+ Increase in capital during the fiscal year	2,359,304,480,000	1,615,314,140,000
+ Decrease in capital during the fiscal year	-	-
+ Closing capital	5,334,676,220,000	2,975,371,740,000
- Dividends or distributed profits	503,274,568,500	203,464,852,000

d. Shares

Currency: VND

	Closing balance	Opening balance
- Number of shares registered for issuance	533,467,622	297,537,174
- Number of shares sold to public market	533,467,622	297,537,174
+ Common shares	533,467,622	297,537,174
- Number of shares outstanding	533,467,622	297,537,174
+ Common shares	533,467,622	297,537,174

(*) Par value of shares outstanding: VND 10,000/share.

e. Dividends

Currency: VND

	Current year	Previous year
- Dividends announced:	503,274,568,500	203,464,852,000
+ Declared dividends on common shares:	503,274,568,500	203,464,852,000
+ Declared dividends on preference shares:	-	-
- Dividends on accumulated preference shares not recorded	-	-

f. Funds of corporate

Currency: VND

	Closing balance	Opening balance
- Development investment funds	3,908,796,261	3,908,270,221
- Other funds	464,287,634	463,478,572

OFF-BALANCE SHEET ITEMS

	Closing balance	Opening balance
a. Foreign currencies		
- USD	92,299,73	33,782,15
- EUR	760,49	771,41
- JPY	-	5,461,027,0
b. Doubtful debts written-offs	142,153,182,019	8,318,016,819

NOTES TO THE CONSOLIDATED INCOME STATEMENT

REVENUES FROM SALES AND SERVICES RENDERED

Currency: VND

	Current year	Previous year
a. Revenues	4,595,934,767,679	2,618,253,996,316
- Revenues from goods sold	3,530,805,098,085	1,450,257,171,829
- Revenues from services rendered	219,039,354,858	241,368,851,456
- Revenues from construction contracts	600,668,294,822	908,446,317,266
- Insurance revenue	245,422,019,914	18,181,655,765
b. Revenue deductions	64,741,593,534	28,795,402,541
- Trade discounts	-	3,714,286
- Sales returns	-	24,953,321,448
- Refund, reduction, reinsurance transfer	64,741,593,534	3,838,366,807

COSTS OF GOODS SOLD

Currency: VND

	Current year	Previous year
- Cost of goods sold	2,545,688,494,090	715,675,655,756
- Cost of services rendered	93,497,050,367	65,008,842,537
- Cost of construction contracts	393,933,396,879	860,361,055,473
- Insurance cost	178,503,005,536	9,421,233,533
Total	3,211,621,946,872	1,650,466,787,299

FINANCIAL INCOME

Currency: VND

	Current year	Previous year
- Interest income from deposits and loans	312,385,488,134	37,406,813,463
- Dividends, distributed profits	134,433,700	87,191,449
- Business combination profit	182,818,396,268	-
- Income from investing in stocks and bonds	783,174,722,560	913,410,709,424
- Interest income from BCC	1,257,010,021,437	1,351,483,347,742
- Realised foreign exchange gains	11,355,892,083	4,058,739,814
- Unrealised foreign exchange gains	1,211,589,556	5,466,016,202
- Others	3,341,898	34,150,238,948
Total	2,548,093,885,636	2,346,063,057,042

FINANCIAL EXPENSES

Currency: VND

	Current year	Previous year
- Interest expenses from borrowing, bonds	1,434,853,960,245	1,012,043,165,222
- Provision for diminution in value of investments	622,741,474	522,144,268
- Loss from stock, bond investment	104,885,316,926	6,200,981,235
- Interest expenses from BCC	605,893,081,871	305,055,970,242
- Realised foreign exchange losses	61,926,244,771	702,218,672
- Unrealised foreign exchange losses	22,806,007,549	794,322,093
- Others	170,774,025,905	158,424,668,860
Total	2,401,761,378,741	1,483,743,470,592

SELLING EXPENSES AND GENERAL ADMINISTRATION EXPENSES

Currency: VND

	Current year	Previous year
a. Selling expenses incurred during the year	215,786,591,177	98,413,395,312
- Staff costs	6,096,604,964	3,955,098,537
- Material, packing costs	1,173,382,670	899,840,226
- Tool costs	51,473,357	34,879,613
- Depreciation expenses	7,820,004	9,918,000
- Outside service expenses	169,137,366,153	88,506,243,120
- Other expenses	39,319,944,029	5,007,415,816
b. General and administration expenses incurred during the year	483,455,987,491	369,133,623,849
- Staff costs	201,263,091,007	109,074,507,849
- Costs of managed materials	7,137,716,839	2,064,477,710
- Office supplies	3,878,691,540	2,706,479,401
- Depreciation expenses	20,510,661,795	10,867,479,848
- Taxes, fees and charges	10,746,729,046	3,354,782,267
- Provision for doubtful debt	8,992,375,730	7,523,286,653
- Goodwill allocation	84,723,548,877	123,999,134,957
- Outside service expenses	88,356,623,809	59,256,874,893
- Other expenses	57,846,548,848	50,286,600,271

COSTS OF OPERATION BY FACTORS

Currency: VND

	Current year	Previous year
- Raw materials cost	480,163,915,841	273,955,880,406
- Staff costs	285,655,392,581	211,424,095,852
- Depreciation expenses	473,615,967,953	271,653,479,816
- Outside service expenses	2,324,966,765,560	2,619,131,288,198
- Other expenses	224,593,096,951	179,712,776,014
Total	3,788,995,138,885	3,555,877,520,286

OTHER INCOME

Currency: VND

	Current year	Previous year
- Disposal, transfer of fixed assets	284,969,173	275,524,939
- Negative goodwill	29,436,519,133	-
- Others	14,993,433,718	11,473,896,802
Total	44,714,922,024	11,749,421,741

OTHER EXPENSES

Currency: VND

	Current year	Previous year
- Disposal, transfer of fixed assets	-	318,051,178
- Penalties and other taxes payable due to administrative violations	7,305,138,676	3,482,862,469
- Others	13,886,370,867	19,344,460,864
Total	21,191,509,543	23,145,374,511

CORPORATE INCOME TAX EXPENSES

Currency: VND

	Current year	Previous year
- Total net profit before tax	790,235,150,447	1,265,958,846,434
+ Adjust the profit before tax to determine corporate income tax	407,644,809,386	264,406,809,518
- Total profit to determine corporate income tax	1,197,879,959,833	1,530,365,655,953
+ Loss transfer forward	(11,035,689,388)	(47,210,548,206)
+ Tax exemption income	(137,278,937,626)	(177,967,724,457)
- Total taxable income	1,049,565,332,820	1,305,187,383,290
- Current corporate income tax expenses	216,053,166,535	252,025,403,877
+ Corporate income tax	209,913,066,564	261,037,476,658
+ Tax arrears	6,140,099,971	681,730,510
+ Tax exemption	-	(9,693,803,291)

DEFERRED CORPORATE INCOME TAX EXPENSES

Currency: VND

	Current year	Previous year
Deferred corporate income tax expenses incurred from taxable temporary differences	12,200,041,073	40,214,113,732
Deferred corporate income tax expenses incurred from reversion of deferred income tax assets	26,938,334,259	920,555,845
Income from deferred corporate income tax expenses come from deductible temporary differences	(5,649,143,663)	(26,471,807,789)
Income from deferred corporate income tax expenses come from reversion of deferred income tax assets	-	(1,072,051,447)
Total	33,489,231,668	13,590,810,341

BASIC EARNINGS PER SHARE

Currency: VND

	Current year	Previous year
Profit or loss allocated to shareholders holding common shares	349,549,655,182	608,930,201,135
Bonus and welfare funds deducted from profits after corporate income tax	-	-
Weighted average number of ordinary shares in issue	489,145,762	227,419,865
Basic earnings per share	715	2,678

DILUTED EARNINGS PER SHARE

Currency: VND

	Current year	Previous year
Profit or loss allocated to shareholders holding common shares	349,549,655,182	608,930,201,135
Bonus and welfare funds deducted from profits after corporate income tax	-	-
Weighted average number of ordinary shares in issue	489,145,762	227,419,865
Diluted earnings per share	715	2,678

NOTES TO THE CASH FLOW STATEMENT

NON-CASH TRANSACTIONS AFFECT THE STATEMENT OF CASH FLOWS

Currency: VND

	Current year	Previous year
- Convert convertible bonds into shares	250,000,000,000	900,000,000,000
- Share dividends and issue ESOP from undistributed profits	301,621,850,000	-

AMOUNTS OF MONEY HELD BY THE COMPANY WITHOUT USE

The balance of cash equivalents as at December 31, 2022 includes restricted deposits related to production, business and other activities of the Company and its subsidiaries with the amount of VND 46,600,000,000 (Note V.01).

PROCEEDS FROM BORROWINGS DURING THE YEAR

Currency: VND

	Current year	Previous year
- Proceeds from ordinary contracts	6,961,833,005,219	5,590,982,243,151
- Proceeds from issuance of common bonds	2,469,849,866,663	8,683,433,000,000
- Proceeds from issuance of convertible bonds	-	250,000,000,000
Total	9,431,682,871,882	14,524,415,243,151

ACTUAL REPAYMENTS ON PRINCIPAL DURING THE YEAR

Currency: VND

	Current year	Previous year
- Repayment on principal from ordinary contracts	5,715,510,005,600	2,004,251,548,936
- Repayment on principal of common bonds	1,385,810,239,670	2,537,929,688,350
- Repayment on principal of convertible bonds	250,000,000,000	1,004,550,000,000
Total	7,351,320,245,270	5,546,731,237,286

OTHER INFORMATION

INFORMATION ABOUT RELATED PARTIES

a. Related parties

Related party	Relationship
Nguyen Hoang Development JSC	Subsidiary
Transport and Industry Development Investment JSC	Subsidiary
BCG Land JSC	Subsidiary
BCG Energy JSC	Subsidiary
Cat Trinh Industrial Area BCG JSC	Subsidiary
BCG Financial JSC	Subsidiary
AAA Assurance Corporation	Subsidiary
Phoenix Mountain Company Limited	Subsidiary
Helios Village One Member Company Limited	Subsidiary
Indochina Hoi An Beach Villas Company Limited	Indirect Subsidiary
Antraco Joint Venture Company Limited	Indirect Subsidiary
Thanh Phuc JSC	Indirect Subsidiary
Sao Sang Sai Gon Corporate	Indirect Subsidiary
Casa Marina Resort Travel JSC	Indirect Subsidiary
Vxperia Trading JSC	Indirect Subsidiary
BCG Wind Soc Trang JSC	Indirect Subsidiary
BCG Thanh Hoa Energy JSC	Indirect Subsidiary
Clean Energy Vision Development JSC	Indirect Subsidiary
Aurai Wind Energy JSC	Indirect Subsidiary
Thanh Nguyen Energy Investment and Development Company Limited	Indirect Subsidiary
BCG Vinh Long JSC	Indirect Subsidiary
Dong Thanh 1 Wind Power Company Limited	Indirect Subsidiary
Dong Thanh 2 Wind Power Company Limited	Indirect Subsidiary
Skylar JSC	Indirect Subsidiary
Greensky Infinitive JSC	Indirect Subsidiary
Casper Solar JSC	Indirect Subsidiary
Cosmos Solar JSC	Indirect Subsidiary

Related party	Relationship
Herb Solar JSC	Indirect Subsidiary
Orchid Solar JSC	Indirect Subsidiary
Violet Solar JSC	Indirect Subsidiary
BCG Khai Long 2 Wind Energy JSC	Indirect Subsidiary
BCG Khai Long 3 Wind Energy JSC	Indirect Subsidiary
Tapiotek JSC	Indirect Subsidiary
An Giang Real Estate JSC	Indirect Subsidiary
BCG GAIA JSC	Indirect Subsidiary
Life Purity Clean Water JSC	Indirect Subsidiary
BCG - Bang Duong Energy JSC	Indirect Subsidiary
Hanwha - BCG Bang Duong Energy JSC	Indirect Subsidiary
TCD Plus JSC	Relationship
E Power 1 JSC	Indirect Subsidiary
Skylar5 Electrical Mechanical Company Limited	Indirect Subsidiary
B.O.T DT 830 Company Limited	Indirect Subsidiary
Tipharco Pharmaceutical JSC	Associate
Taxi Vietnam Company Limited	Associate
3K Plus Viet Nam JSC	Associates indirectly
Skylight Power Company Limited	Associates indirectly
Hanwha BCGE O&M Limited Liability Company	Associates indirectly
Bac Ha Mineral JSC	Associates indirectly
BCG - SP Greensky JSC	Associates indirectly
Gia Khang Investment Trading Services JSC	Associates indirectly
Conbap Ecological Tourist Company Limited	Associates indirectly
Bang Duong E&C JSC	Associates indirectly
Son Long Development Investment JSC	Associates indirectly
Helios Service And Investment JSC	Associates indirectly
Mega Solar JSC	Associates indirectly
BCG Khai Long 1 Wind Energy JSC	Same key management personnel at subsidiary
Subsidiaries of BCG - SP Greensky JSC	Same key management personnel at subsidiary
My Khe Villas Resort Corporation	Subsidiaries of associate
Thang Phuong JSC	Same key management personnel at subsidiary
White Magnolia JSC	Same key management personnel at subsidiary
The Board of Directors, Management, Board of Supervisors, Chief Accountant and publishers	Same key management personnel at subsidiary Executive board and related individuals

b. The significant transactions with related parties

Except for significant related party transactions arising during the year which have been excluded from the consolidated financial statements, the remaining related party transactions are:

Related party	Transactions	Value
B.O.T DT 830 Company Limited	Collect profit from cooperation	5,756,917,806
	Provide construction services	2,635,717,356
Conbap Ecological Tourist Company Limited	Borrowed money	140,000,000,000
	Interest	14,805,369,864
3K Plus Viet Nam JSC	Buy construction services	60,893,987,646
Gia Khang Investment Trading Services JSC	Provide construction services	341,224,291,287
	Provide other services	21,724,320,668
	Business cooperation interest payable	48,995,515,108
Helios Service And Investment JSC	Buy bonds	128,750,000,000
	Interest income from BCC	23,014,262,602
	Sales of goods and services	1,398,677,863
	Service provider	18,816,007,259
Bang Duong E&C JSC	Sales of goods and services	7,053,555,600
Hanwha BCGE O&M Limited Liability Company	Power plant operating costs	29,015,576,325
	Sales of goods and services	492,727,273
Tipharco Pharmaceutical JSC	Service provider	88,522,391
My Khe Villas Resort Corporation	Paid business cooperation	2,169,863,014
	Money transfer business cooperation	520,660,000,000
	Recovery of business cooperation money	131,310,000,000
	Interest income from BCC	12,534,322,192
White Magnolia JSC	Paid business cooperation	716,267,054,794
	Money transfer business cooperation	110,000,000,000
	Recovery of business cooperation money	510,000,000,000
	Interest income from BCC	117,900,410,960
	Interest income from BCC	35,007,123,287
Thang Phuong JSC	Money transfer business cooperation	196,000,000,000
BCG Khai Long 1 Wind Energy JSC	Sales of goods and services	4,612,540,000
	Profit from cooperation	313,424,657,534
	Loan interest	265,762,529
Mega Solar JSC	Borrowings received	67,500,000,000
	Loan	35,678,000,000
Subsidiaries of BCG - SP Greensky JSC	Selling fixed assets	110,529,103,744
	Buy fixed assets	22,677,483,294
	Receive cooperation money	77,256,383,422
	Interest income from BCC	5,616,412,053
	Loan	18,351,000,000
	Loan recovery	22,611,602,779
	Loan interest	2,844,472,454

c. Remuneration of The Board of Directors, Management, Board of Supervisors and other managers

Name	Title	Value
Nguyen Ho Nam	Chairman of the Board of Directors	917,500,000
Pham Nguyen Thien Chuong	Member of the Board of Directors	390,000,000
Bui Thanh Lam	Member of the Board of Directors	276,500,000
Nguyen Tung Lam	Member of the Board of Directors	498,000,000
Tan Bo Quan, Andy	Member of the Board of Directors	59,500,000
Nguyen The Tai	General Director	715,000,000
Nguyen Thanh Hung	Deputy General Director	628,169,800
Pham Minh Tuan	Deputy General Director	1,912,000,000
Hoang Thi Minh Chau	Deputy General Director	1,105,000,000
Pham Huu Quoc	Chief accountant	600,000,000
Dong Hai Ha	Head of the Board of Supervisors (appointed on 22 July 2022)	495,555,554
Dinh Hoai Chau	Head of the Board of Supervisors (dismissed on 22 July 2022)	604,000,000
Nguyen Viet Cuong	Member of the Board of Supervisors	623,333,332
Total		8,824,558,686

d. Closing balances with related parties

Related party	Code on the Balance Sheet	Value
B.O.T DT 830 Company Limited	136	834,841,506
	216	40,500,000,000
3K Plus Viet Nam Joint Stock Company	131	540,628,290
Conbap Ecological Tourist Company Limited	319	16,536,756,166
	320	105,700,000,000
	338	80,000,000,000
Bac Ha Mineral Joint Stock Company	135	6,270,000,000
	255	100,000,000,000
	136	11,561,796,849
	216	120,000,000,000
	311	52,893,314,119
Gia Khang Investment Trading Services Joint Stock Company	337	470,297,000,000
	312	746,224,936,944
	319	24,964,067,803
	131	1,451,000,000
Hanwha BCGE O&M Limited Liability Company	311	17,617,532,662
Duong Phong Energy Joint Stock Company	136	654,621,917,808
Tipharco Pharmaceutical Joint Stock Company	131	88,522,391
White Magnolia Joint Stock Company	136	30,747,726,028
	216	830,000,000,000
	319	745,944,328,768
Thang Phuong Joint Stock Company	136	477,640,000,000
BCG Khai Long 1 Wind Energy Joint Stock Company	136	53,759,890,412
	216	2,500,000,000,000
	319	903,000,000
Mega Solar Joint Stock Company	135	35,678,000,000
	319	52,379,900,000
	337	387,167,000,000
	320	67,500,000,000
Subsidiaries of BCG - SP Greensky Joint Stock Company	131	20,192,231,336

GUARANTEE COMMITMENT

Subsidiary - BCG Land Joint Stock Company has committed to provide an unconditional and irrevocable guarantee for the entire payment obligation of the issued bonds as follows:

Currency: VND

Guaranteed party	Guarantor	Guarantee Date	Term	Guarantee value
Helios Service And Investment JSC	Tien Phong Securities Corporation	June 21, 2021	36 months	3,000,000,000,000
Conbap Ecological Tourist Company Limited	Joint Stock Commercial Bank For Investment And Development Of Vietnam - North Sai Gon Branch	May 25, 2021	24 months	500,000,000,000

Subsidiary - BCG Energy Joint Stock Company has committed to provide an unconditional and irrevocable guarantee for the entire payment obligation of the issued bonds as follows:

Currency: VND

Guaranteed party	Guarantor	Guarantee Date	Term	Guarantee value
Thanh Nguyen Energy Investment and Development Company Limited	Tien Phong Securities Corporation	December 8, 2022	60 months	500,000,000,000

SEGMENT INFORMATION

Segment information is presented according to geographical area and business area of the Company. Segment reporting according to geographical area and business area, is based on the structure of the internal report and management report of the Company.

Segment reporting include items directly attributable to a segment as well as distributed to the department on a reasonable basis. Items not allocated include assets, liabilities, revenue from financial activities, financial costs, cost of sales, business management costs, other gains or losses and income tax industry.

During the year, the company mainly operates in domestic production and business, so report to the department on net profit mainly by business fields as follows:

Currency: VND

Items	Sale of goods	Services rendered	Construction	Insurance
Net revenues	3,530,805,098,085	219,039,354,858	600,668,294,822	180,680,426,380
Costs of goods sold	2,545,688,494,090	93,497,050,367	393,933,396,879	178,503,005,536
Gross profits	985,116,603,995	125,542,304,491	206,734,897,943	2,177,420,844

COMPARED INFORMATION

The comparative figures are those taken from the consolidated financial statements for the year ended December 31, 2021 audited by Southern Auditing and Accounting Financial Consulting Services Company Limited (AASCS).

Prepared, March 20, 2023

Preparer



Huynh Minh Truong

Chief accountant



Pham Huu Quoc

Chairman



Nguyen Ho Nam



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